

SENATE BILL NO. 57

INTRODUCED BY _____

BY REQUEST OF THE DEPARTMENT OF COMMUNITY AFFAIRS

A BILL FOR AN ACT ENTITLED: "AN ACT TO REVISE THE PROCEDURES USED BY THE DEPARTMENT OF COMMUNITY AFFAIRS TO CONTRACT FOR ANNUAL AUDITS WITH LICENSED PUBLIC ACCOUNTANTS; AMENDING SECTION 2-7-506, MCA."

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MONTANA:

Section 1. Section 2-7-506, MCA, is amended to read:

"2-7-506. Audit by independent accountant or auditor.

(1) In lieu of the annual audits required of the department, the department may, with the consent of or at the request of the respective governmental entities, contract out such annual audits with a public accountant or firm of public accountants who are licensed under the laws of Montana.

(2) The department shall establish rules governing the administration of the contracts between the department, the independent accountant/auditor, and the governmental entities. These rules shall include but not be limited to:

- (a) establishment of criteria for the selection of the independent accountant/auditor;
(b) contract form and content; and
(c) standards of audit and reporting."

-END-

no sponsor, not introduced

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