

HOUSE JOINT RESOLUTION NO. 49

INTRODUCED BY QUILICI

BY REQUEST OF THE COMMITTEE ON BUSINESS AND INDUSTRY

IN THE HOUSE

|                   |  |
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| February 17, 1979 | On motion, rules suspended,<br>bill allowed to be introduced.  |
| February 20, 1979 | Introduced and referred to<br>Committee on Business and<br>Industry.<br><br>Committee recommend bill<br>do pass. Report adopted. |
| February 22, 1979 | Second reading, do pass.   |
| February 23, 1979 | Considered correctly engrossed.<br><br>Third reading, passed.<br>Transmitted to second house.                                    |

IN THE SENATE

|                   |  |
|-------------------|--|
| February 23, 1979 | Introduced and referred to<br>Committee on Business and Industry.          |
| March 9, 1979     | Committee recommend bill<br>be concurred in as amended.<br>Report adopted. |
| March 12, 1979    | Motion pass consideration.   |
| March 13, 1979    | Second reading, concurred in<br>as amended.                                |
| March 16, 1979    | Third reading, concurred in<br>as amended.                                 |

IN THE HOUSE

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| March 17, 1979 | Returned from second house.<br>Concurred in as amended.<br>Amendments stricken in Committee<br>of the Whole. |
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March 19, 1979

Sent to enrolling.

Reported correctly enrolled.

1 House JOINT RESOLUTION NO. 49  
 2 INTRODUCED BY Insulin - B & I Committee

3  
 4 A JOINT RESOLUTION OF THE SENATE AND THE HOUSE OF  
 5 REPRESENTATIVES OF THE STATE OF MONTANA REQUESTING AN  
 6 INTERIM STUDY OF THE ALTERNATIVE WAYS AND EFFECTS OF  
 7 AUTHORIZING BANKS, SAVINGS AND LOAN ASSOCIATIONS, AND CREDIT  
 8 UNIONS TO BRANCH WITHIN THE STATE; REQUIRING A REPORT OF THE  
 9 FINDINGS OF THE STUDY TO THE LEGISLATURE.

10  
 11 WHEREAS, it is apparent that a great number of  
 12 Montana's citizens are interested in authorizing banks,  
 13 savings and loan associations, and credit unions to  
 14 establish and maintain branch facilities in the state; and

15 WHEREAS, the law prohibits banks from maintaining a  
 16 branch facility; and

17 WHEREAS, there are various alternative methods for  
 18 authorizing branching; and

19 WHEREAS, the Legislature has not studied the need for  
 20 branching in the state; and

21 WHEREAS, in order to best serve the public, a thorough  
 22 study of all the effects and alternative ways of authorizing  
 23 banks, savings and loan associations, and credit unions to  
 24 branch should be made.

25

1 NOW, THEREFORE, BE IT RESOLVED BY THE SENATE AND THE HOUSE  
 2 OF REPRESENTATIVES OF THE STATE OF MONTANA:

3 That the Committee on Priorities is hereby requested to  
 4 give high priority to the appointment of an interim  
 5 committee to study:

6 (1) the need for banks, savings and loan associations,  
 7 and credit unions to branch within the state;

8 (2) the various alternative methods for authorizing  
 9 branching; and

10 (3) the effects of authorizing banks, savings and loan  
 11 associations, and credit unions to branch within the state.

12 BE IT FURTHER RESOLVED, that the Committee report the  
 13 findings of the study to the 47th Legislature and, if  
 14 necessary, draft legislation to implement its  
 15 recommendations.

-End-

HJR 49  
 INTRODUCED BILL

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 2 INTRODUCED BY Asst. - B & I Committee

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-2- HJR 49  
 THIRD READING

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 3 BY REQUEST OF THE BUSINESS AND INDUSTRY COMMITTEE  
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 5 A JOINT RESOLUTION OF THE SENATE AND THE HOUSE OF  
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 15 establish and maintain branch facilities in the state; and  
 16 WHEREAS, the law prohibits banks from maintaining a  
 17 branch facility; and  
 18 ~~WHEREAS, FEDERAL SAVINGS AND LOANS, FEDERAL CREDIT~~  
 19 ~~UNIONS, AND STATE CREDIT UNIONS HAVE THE ABILITY TO MAINTAIN~~  
 20 ~~BRANCH FACILITIES, AND~~  
 21 WHEREAS, there are various alternative methods for  
 22 authorizing branching; and  
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 24 branching in the state; and  
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 19 recommendations.

-End-

March 9, 1979

SENATE STANDING COMMITTEE REPORT  
(Business and Industry)

That House Joint Resolution No. 49 be amended as follows:

1. Page 1, line 17.

Following: line 16

Insert: "WHEREAS, federal savings and loans, federal credit unions,  
and state credit unions have the ability to maintain branch  
facilities; and"

March 13, 1979

SENATE COMMITTEE OF THE WHOLE

That House Joint Resolution No. 49 be amended as follows:

1. Page 1, line 17.

Following: line 16

Strike: "WHEREAS, federal savings and loans, federal credit unions, and state credit unions have the ability to maintain branch facilities; and"