

HOUSE JOINT RESOLUTION NO. 40

INTRODUCED BY HOLMES, VINCENT, METCALF, PALMER,  
BERTELSEN, SCHULTZ, BENGTON

IN THE HOUSE

February 13, 1979	Introduced and referred to Committee on State Administration.
February 20, 1979	Committee recommend bill do pass. Report adopted.
February 22, 1979	Second reading, do pass as amended.
February 23, 1979	Correctly engrossed.  Third reading, passed. Transmitted to second house.

IN THE SENATE

February 23, 1979	Introduced and referred to Committee on State Administration.
March 20, 1979	Committee recommend bill be concurred in. Report adopted.
March 22, 1979	Second reading, pass consideration.
March 23, 1979	Second reading, concurred in.
March 26, 1979	Third reading, concurred in.

IN THE HOUSE

March 27, 1979	Returned from second house. Concurred in. Sent to enrolling.  Reported correctly enrolled.
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1 House JOINT RESOLUTION NO. 40  
 2 INTRODUCED BY Holmes VINCENT Mitchell Palmer  
 3 Bertilson Schulte Bengtson

4 A JOINT RESOLUTION OF THE SENATE AND THE HOUSE OF  
 5 REPRESENTATIVES OF THE STATE OF MONTANA REQUESTING THE  
 6 LEGISLATIVE COMMITTEE ON PRIORITIES TO APPOINT AN  
 7 APPROPRIATE STANDING COMMITTEE TO CONDUCT AN INTERIM STUDY  
 8 ON THE EFFECTS OF INFLATION ON STATE RETIREMENT SYSTEMS.

9  
 10 WHEREAS, all Montanans have the right to a decent  
 11 standard of living; and

12 WHEREAS, older Montanans who have given their state  
 13 many years of dedicated service deserve a retirement that  
 14 assures dignity and a decent standard of living; and

15 WHEREAS, Montana families in which the head of the  
 16 household is over 65 years of age have 37% less purchasing  
 17 power than the general population; and

18 WHEREAS, Montanans over 65 years of age who live alone  
 19 have 72% less purchasing power than the general population;  
 20 and

21 WHEREAS, inflation has seriously eroded the purchasing  
 22 power of retired public employees and has hit retired  
 23 teachers especially hard; and

24 WHEREAS, to be effective and equitable, a public  
 25 retirement system must make adjustments for inflationary

1 forces.

2  
 3 NOW, THEREFORE, BE IT RESOLVED BY THE SENATE AND THE HOUSE  
 4 OF REPRESENTATIVES OF THE STATE OF MONTANA:

5 That the Legislative Committee on Priorities is  
 6 requested to appoint an appropriate standing committee to  
 7 conduct an interim study and present recommendations and  
 8 proposed legislation to the 47th legislature concerning the  
 9 effects of inflation on public retirement systems and  
 10 especially the Teachers' Retirement System. The study  
 11 committee shall present proposed changes to current statutes  
 12 that would promote efficiency, effectiveness, and fairness  
 13 in public retirement systems.

-End-

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