

HOUSE JOINT RESOLUTION 23

IN THE HOUSE

January 31, 1979

Introduced and referred to
Committee on Appropriations.

HOUSE JOINT RESOLUTION NO. *23*

INTRODUCED BY *Sen. Vincent Edward Selva,*
Northwest Boy - Anderson Linn

A JOINT RESOLUTION OF THE SENATE AND THE HOUSE OF REPRESENTATIVES OF THE STATE OF MONTANA CONSENTING TO THE ACQUISITION, CONSTRUCTION, EQUIPMENT, AND FINANCING OF IMPROVEMENTS TO THE PHYSICAL EDUCATION, ATHLETIC, AND RECREATIONAL FACILITIES AND STUDENT UNION BUILDING AT MONTANA STATE UNIVERSITY.

BE IT RESOLVED BY THE SENATE AND THE HOUSE OF REPRESENTATIVES OF THE STATE OF MONTANA:

That, under the provisions of Sections 18-2-102 and 20-25-302, MCA, and subject to the availability of funds other than the appropriated funds from regular state revenues for state operations, the Legislature consents to a capital construction program at Montana State University, Bozeman, Montana, consisting of the acquisition, construction, and equipment of improvements to the physical education, athletic, and recreational facilities and further consents to the financing of this project by the Board of Regents, without legislative appropriation of money, from gifts, grants, fees, and earnings available to the Board of Regents and from the issuance of revenue bonds by the Board of Regents in accordance with Section 20-25-402, MCA,

provided that the principal amount of the revenue bonds does not exceed \$2,500,000.

BE IT FURTHER RESOLVED, that under the provisions of Sections 18-2-102 and 20-25-302, MCA, and subject to the availability of funds other than the appropriated funds from regular state revenues for state operations, the Legislature consents to a capital construction program at Montana State University, Bozeman, Montana, consisting of the acquisition, construction, and equipment of improvements to the student union building, and further consents to the financing of this project by the Board of Regents, without legislative appropriation of money, from gifts, grants, fees, and earnings available to the Board of Regents and from the issuance of revenue bonds by the Board of Regents in accordance with Section 20-25-402, MCA, provided that the principal amount of the revenue bonds does not exceed \$5,000,000.

-End-

HJR 23
INTRODUCED BILL

STATE OF MONTANA

REQUEST NO. 197-79

FISCAL NOTE

Form BD-15

In compliance with a written request received February 2, 1979, there is hereby submitted a Fiscal Note for HJR 23 pursuant to Chapter 53, Laws of Montana, 1965 - Thirty-Ninth Legislative Assembly.

Background information used in developing this Fiscal Note is available from the Office of Budget and Program Planning, to members of the Legislature upon request.

DESCRIPTION:

House Joint Resolution provides for the acquisition, construction, equipment and financing of improvements to the physical education athletic and recreational facilities and student union building at Montana State University.

ASSUMPTIONS:

1. Improvements, acquisition, construction, etc. provided for in HJR23 will be financed by revenue bonds paid for through student fees.
2. There would be no increase in student fees because there is adequate bonding reserves in present indentures.

FISCAL IMPACT:

There would be no impact on state appropriated funds.

Richard L. Drury

BUDGET DIRECTOR

Office of Budget and Program Planning

Date: 2/5/79