

HOUSE BILL 801

IN THE HOUSE

February 14, 1979	Introduced and referred to Committee on Local Government.
February 15, 1979	Rereferred to Committee on Judiciary.
February 20, 1979	Committee recommend bill, do pass.
February 21, 1979	Second reading, do pass.
February 22, 1979	Considered correctly engrossed. Third reading, passed.

IN THE SENATE

February 23, 1979	Referred to Committee on Local Government.
March 22, 1979	Committee recommend bill, not concurrent.

IN THE HOUSE

March 23, 1979	Returned from Senate, not concurrent.
----------------	--

1 House BILL NO. 801
 2 INTRODUCED BY Meyer Reskie
 3

4 A BILL FOR AN ACT ENTITLED: "AN ACT TO INCREASE THE LIMIT
 5 OF INDEBTEDNESS OR LIABILITY FOR A COUNTY AND TO CLARIFY THE
 6 LIMIT ON LEASE OBLIGATIONS OF A COUNTY; AMENDING SECTION
 7 7-7-2101, MCA."
 8

9 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MONTANA:

10 Section 1. Section 7-7-2101, MCA, is amended to read:

11 "7-7-2101. Limitation on amount of county indebtedness
 12 or liability. (1) No county may become indebted in any
 13 manner or for any purpose to an amount, including existing
 14 indebtedness, in the aggregate exceeding 18% of the taxable
 15 value of the property therein subject to taxation as
 16 ascertained by the last assessment for state and county
 17 taxes previous to the incurring of such indebtedness.

18 (2) No A county may incur indebtedness or liability
 19 for any single purpose to an amount not exceeding ~~\$400,000~~
 20 \$100,000 without the approval of a majority of the electors
 21 thereof voting at an election to be provided by law, except
 22 as provided in 7-21-3413 and 7-21-3414. Liability for lease
 23 obligations may be incurred as follows:

24 (a) A county may enter into a lease agreement for a
 25 term of years in an amount not in excess of \$100,000.

1 (b) A county may enter into a lease agreement, which
 2 may be canceled at the end of each annually renewable term
 3 if sufficient funds are not appropriated for rental payments
 4 for the next fiscal year, provided rental payments are not
 5 in excess of \$100,000 for a 1-year period."

-End-

1 House BILL NO. 801
 2 INTRODUCED BY Meyer Raske
 3

4 A BILL FOR AN ACT ENTITLED: "AN ACT TO INCREASE THE LIMIT
 5 OF INDEBTEDNESS OR LIABILITY FOR A COUNTY AND TO CLARIFY THE
 6 LIMIT ON LEASE OBLIGATIONS OF A COUNTY; AMENDING SECTION
 7 7-7-2101, MCA."
 8

9 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MONTANA:

10 Section 1. Section 7-7-2101, MCA, is amended to read:

11 "7-7-2101. Limitation on amount of county indebtedness
 12 or liability. (1) No county may become indebted in any
 13 manner or for any purpose to an amount, including existing
 14 indebtedness, in the aggregate exceeding 18% of the taxable
 15 value of the property therein subject to taxation as
 16 ascertained by the last assessment for state and county
 17 taxes previous to the incurring of such indebtedness.

18 (2) No county may incur indebtedness or liability
 19 for any single purpose to an amount ~~not~~ exceeding \$400,000
 20 ~~\$100,000~~ without the approval of a majority of the electors
 21 thereof voting at an election to be provided by law, except
 22 as provided in 7-21-3413 and 7-21-3414. Liability for lease
 23 obligations may be incurred as follows:

24 (a) A county may enter into a lease agreement for a
 25 term of years in an amount not in excess of \$100,000.

1 (b) A county may enter into a lease agreement, which
 2 may be canceled at the end of each annually renewable term
 3 if sufficient funds are not appropriated for rental payments
 4 for the next fiscal year, provided rental payments are not
 5 in excess of \$100,000 for a 1-year period."

-End-

HE 801