## HOUSE BILL 734

## IN THE HOUSE

February 10, 1979	Introduced and referred to Committee on Business and Industry.
February 15, 1979	Committee recommend bill, as amended.
February 16, 1979	Printed and placed on members' desks.
February 17, 1979	Second reading, do not pass.

46th Legislature

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LC 1504/01

1 2 3 A BILL FOR AN ACT ENTITLED: "AN ACT TO INCREASE THE NET WORTH REQUIREMENT FOR EXEMPTION FROM THE CONTRACTOR BONDING 5 REQUIREMENT; AMENDING SECTION 39-3-704. HCA.\* 6 7 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MONTANA: 9 Section 1. Section 39-3-704, MCA, is amended to read: 10 \*39-3-704. Exception. The provisions of this part do 11 not apply to any resident contractor who presents to the commissioner a financial statement certified by a licensed 12

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contractor in excess of \$50,000 \$175,000.\*\*

certified public accountant attesting to a net worth of the

HB 934 INTRODUCED BILL 46th Legislature HB 0734/02

## Approved by Committee on Business and Industry

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2	INTRODUCED BY MENAHAN
3	
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5	WORTH REQUIREMENT FOR EXEMPTION FROM THE CONTRACTOR BONDING
6	REQUIREMENT; AMENDING SECTION 39-3-704, MCA.*
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8	BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MONTANA:
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12	commissioner a financial statement certifled by a licensed
13	certified public accountant attesting to a net worth of the
14	contractor in excess of \$50+000 \$175+000 \$100+000.*

-End-