

CHAPTER NO. 98

HOUSE BILL NO. 709

INTRODUCED BY UNDERDAL

IN THE HOUSE

February 10, 1979	Introduced and referred to Committee on State Administration.
February 14, 1979	Committee recommend bill do pass. Report adopted.
February 15, 1979	Second reading, do pass.
February 16, 1979	Considered correctly engrossed.
February 17, 1979	Third reading, passed. Transmitted to second house.

IN THE SENATE

February 19, 1979	Introduced and referred to Committee on Finances and Claims.
March 1, 1979	Committee recommend bill be concurred in. Report adopted.
March 3, 1979	Second reading, concurred in.
March 6, 1979	Third reading, concurred in.

IN THE HOUSE

March 7, 1979	Returned from second house. Concurred in. Sent to enrolling. Reported correctly enrolled.
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1 House BILL NO. 709
2 INTRODUCED BY Wunderbal

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4 A BILL FOR AN ACT ENTITLED: "AN ACT TO TRANSFER ALL MONEY
5 REMAINING IN THE BOULDER RIVER SCHOOL SINKING FUND ACCOUNT
6 AND ALL MONEY TO BE DEPOSITED IN THAT ACCOUNT TO THE GENERAL
7 FUND OF THE STATE OF MONTANA AFTER ALL OUTSTANDING BONDS
8 HAVE BEEN REDEEMED AND ALL EXPENSES OF LIQUIDATING THE BONDS
9 HAVE BEEN PAID; AMENDING SECTION 6, CHAPTER 248, LAWS OF
10 1953."

11
12 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MONTANA:

13 Section 1. Section 6, Chapter 248, Laws of 1953 is
14 amended to read:

15 "Section 6. There shall be levied annually upon all
16 property in the State of Montana subject to taxation an ad
17 valorem tax upon each dollar of the taxable valuation of
18 such property sufficient to pay the interest accruing on
19 said bonds as such interest shall fall due and to pay the
20 principal of said bonds as such principal becomes due, said
21 levy, however, not to exceed one (1) mill per annum until
22 the indebtedness herein provided for shall have been fully
23 paid and discharged. The tax when collected by the county
24 treasurers of the several counties of the state shall be by
25 them accounted to and paid into the state treasury of the

1 State of Montana, and by the state treasurer placed in the
2 "Montana state training school bond interest and redemption
3 fund," which fund shall be used exclusively for the payment
4 of principal and interest on said bonds as the same become
5 due, except that any amount remaining after all bonds have
6 been redeemed and all costs of liquidating the bonds have
7 been paid shall be transferred to the general fund of the
8 state of Montana."

-End-

HB 709
-2- INTRODUCED BILL

1 House BILL NO. 709
2 INTRODUCED BY Whitford

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-End-

HB 709
THIRD READING

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-End-