

HOUSE BILL 656

IN THE HOUSE

February 8, 1979

Introduced and referred to Committee
on State Administration.

February 21, 1979

Committee recommend bill, do not pass.

February 22, 1979

Report adopted.

1 *House* BILL NO. *656*
 2 INTRODUCED BY *Parlini, NATHAN Ellison*
 3 *Daily Hamilton*

4 A BILL FOR AN ACT ENTITLED: "AN ACT TO INCREASE THE SERVICE
 5 RETIREMENT ALLOWANCE OF A MEMBER OF THE MONTANA HIGHWAY
 6 PATROLMEN'S RETIREMENT SYSTEM WHO RETIRES AFTER JUNE 30,
 7 1979, WITH MORE THAN 25 YEARS OF SERVICE; AMENDING SECTION
 8 19-6-502, MCA."

10 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MONTANA:

11 Section 1. Section 19-6-502, MCA, is amended to read:

12 "19-6-502. Service retirement allowance. (1) Upon
 13 retirement from service a member shall receive a service
 14 retirement allowance which shall consist of the state
 15 annuity plus the member's annuity.

16 (2) The service retirement allowance shall be computed
 17 as follows:

18 (a) 20 through 25 years, 2% of his final salary for
 19 each year of service;

20 (b) ~~over 25 years, for a member who retired before~~
 21 July 1, 1979, 2% of his final salary for each year of
 22 service through the 25th plus 1% of his final salary for
 23 each year of service past 25;

24 (c) ~~over 25 years, for a member who retires after June~~
 25 30, 1979, 2% of his final salary for each year of service

1 through the 25th plus 3% of his final salary for each year
 2 of service past 25, up to a maximum of 75% of his final
 3 salary."

-End-

NATHAN ELLISON
 INTRODUCED BILL

STATE OF MONTANA

REQUEST NO. 310-79

FISCAL NOTE

Form BD-15

In compliance with a written request received February 10, 19 79, there is hereby submitted a Fiscal Note for House Bill 656 pursuant to Chapter 53, Laws of Montana, 1965 - Thirty-Ninth Legislative Assembly.

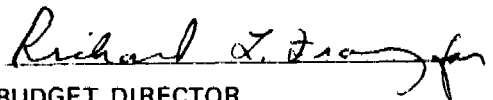
Background information used in developing this Fiscal Note is available from the Office of Budget and Program Planning, to members of the Legislature upon request.

Description of proposed legislation: This legislation increases the retirement allowance available to highway patrolmen who would elect to serve over 25 years as a patrolman.

Assumption: 1) It is assumed 10% of the patrolmen would elect to use their provision to enhance their retirement benefit.

(2) There is a 6% salary increase in FY 1981 .

Fiscal Impact: The cost to the fund would be approximately \$50,240 in FY 1980 and \$53,245 in FY 1981, or 1.52% of salary per year over the next 40 years. There is no funding provided in this bill.



BUDGET DIRECTOR

Office of Budget and Program Planning

Date: 2/15/79