

CHAPTER NO. 649

HOUSE BILL NO. 475

INTRODUCED BY KEMMIS, REGAN, GALT, YARDLEY,
IVERSON, S. BROWN, SCULLY

IN THE HOUSE

January 30, 1979	Introduced and referred to Committee on Judiciary.
February 7, 1979	Committee recommend bill do pass. Report adopted.
February 8, 1979	Printed and placed on members' desks.
February 9, 1979	Second reading, do pass.
February 10, 1979	Considered correctly engrossed.
February 12, 1979	Third reading, passed. Transmitted to second house.

IN THE SENATE

February 13, 1979	Introduced and referred to Committee on Business and Industry.
March 1, 1979	Rereferred to Committee on Judiciary.
March 16, 1979	Committee recommend bill be concurrent in as amended. Report adopted.
March 19, 1979	Motion pass consideration.
March 20, 1979	Second reading, concurred in.
March 23, 1979	Third reading, concurred in as amended.

IN THE HOUSE

March 24, 1979	Returned from second house. Concurred in as amended.
March 26, 1979	On motion consideration passed until the 71st Legislative Day.
March 29, 1979	Second reading, amendments rejected. On motion Joint Conference Committee requested.
March 30, 1979	Joint Conference Committee appointed.
April 9, 1979	Joint Conference Committee reported.
April 10, 1979	Second reading, pass con- sideration.
April 11, 1979	Second reading, rejected. On motion Free Joint Con- ference Committee requested.
April 12, 1979	Free Joint Conference Com- mittee appointed.
April 17, 1979	Free Joint Conference Com- mittee reported.
April 18, 1979	Second reading, adopted. Third reading, adopted. Adopted by second house.
April 19, 1979	Sent to enrolling. Reported correctly enrolled.

1 *House* BILL NO. *475*
 2 INTRODUCED BY *Kemmis* *John* *Malt* *Yardley*
 3 *Thomas S. Brown* *John*

4 A BILL FOR AN ACT ENTITLED: "AN ACT TO AMEND SECTION
 5 31-1-110, MCA, TO CHANGE THE INTEREST RATE ON JUDGMENTS FROM
 6 6% PER ANNUM TO 10% PER ANNUM."

7
 8 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MONTANA:
 9 Section 1. Section 31-1-110, MCA, is amended to read:
 10 "31-1-110. Interest -- judgment. Interest is payable
 11 on judgments recovered in the courts of this state at the
 12 rate of 6% ~~10%~~ per annum and no greater rate. Such interest
 13 must not be compounded in any manner or form."

-End-

HB 475
 INTRODUCED BILL

Approved by Committee
on Judiciary

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House BILL NO. *475*
Kennia Taper
Sharon S. Brown

INTRODUCED BY
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6% PER ANNUM TO 10% PER ANNUM."

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must not be compounded in any manner or form."

-End-

HB 475
SECOND READING

1 *House* BILL NO. *475*
2 INTRODUCED BY *Kemmis* *John S. Brown*
3
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-End-

HB 475
THIRD READING

HOUSE BILL NO. 475

INTRODUCED BY KEMMIS, REGAN, GALT, YARDLEY,

IVERSON, S. BROWN, SCULLY

A BILL FOR AN ACT ENTITLED: "AN ACT TO AMEND SECTION 31-1-110, MCA, TO CHANGE THE INTEREST RATE ON JUDGMENTS FROM 6% PER ANNUM TO ~~8%~~ 8 3/4 PER ANNUM."

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MONTANA:

Section 1. Section 31-1-110, MCA, is amended to read:

"31-1-110. Interest -- judgment. Interest is payable on judgments recovered in the courts of this state at the rate of ~~6% 8%~~ 8 3/4 per annum and no greater rate. Such interest must not be compounded in any manner or form."

SECTION 2. APPLICATION. THIS ACT APPLIES TO ALL JUDGMENTS ENTERED BEFORE AND REMAINING UNSATISFIED ON JULY 1, 1979, EXCEPT THAT THE 8% INTEREST RATE BECOMES EFFECTIVE ON JULY 1, 1979.

-End-

HB 475
REFERENCE BILL

HOUSE BILL NO. 475

INTRODUCED BY KEMMIS, REGAN, GALT, YARDLEY,

IVERSON, S. BROWN, SCULLY

A BILL FOR AN ACT ENTITLED: "AN ACT TO AMEND SECTION 31-1-110, MCA, TO CHANGE THE INTEREST RATE ON JUDGMENTS FROM 6% PER ANNUM TO ~~10%~~ ~~8%~~ 10% PER ANNUM."

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MONTANA:

Section 1. Section 31-1-110, MCA, is amended to read:

"31-1-110. Interest -- judgment. Interest is payable on judgments recovered in the courts of this state at the rate of 6% ~~10%~~ ~~8%~~ 10% per annum and no greater rate. Such interest must not be compounded in any manner or form."

~~SECTION 2. APPLICATION. THIS ACT APPLIES TO ALL JUDGMENTS ENTERED BEFORE AND REMAINING UNSATISFIED ON JULY 1, 1979, EXCEPT THAT THE ~~8%~~ 10% interest rate becomes effective on July 1, 1979.~~

-End-

HB 475
REFERENCE BILL: Includes Free Joint
Conference Committee Report
Dated 4/4/79

March 15, 1979

SENATE STANDING COMMITTEE REPORT
(Judiciary)

That House Bill No. 475, third reading bill, be amended as follows:

1. Title, line 6.

Following: "To"

Strike: "10%"

Insert: "8%"

2. Page 1, line 12.

Following: "6%"

Strike: "10%"

Insert: "8%"

3. Page 1.

Following: line 13

Insert: "Section 2. Application. This act applies to all judgments entered before and remaining unsatisfied on July 1, 1979, except that the 8% interest rate becomes effective on July 1, 1979."