CHAPTER NO. _____.

HOUSE BILL NO. 421

INTRODUCED BY UNDERDAL

IN THE HOUSE

January 26, 1979		Introduced and referred to Committee on State Administration.
February 2, 1979		Committee recommend bill do pass and be placed on Consent Calendar. Report adopted.
February 3, 1979		Printed and placed on members' desks.
February 6, 1979		Third reading Consent Calendar passed. Transmitted to second house.
	IN THE SEN	ATE
February 7, 1979		Introduced and referred to Committee on State Administration.
March 13, 1979		Committee recommend bill be concurred in. Report adopted.
March 14, 1979		Motion pass consideration.
March 15, 1979		Second reading, concurred in.
March 17, 1979		Third reading, concurred in.
	IN THE HOU	ISE
March 19, 1979		Returned from second house. Concurred in. Sent to enrolling.
		Reported correctly enrolled.

LC 1091/01

LC 1091/01

INTRODUCED BY Melvin Gudents 1 2 3 A BILL FOR AN ACT ENTITLED: "AN ACT TO TRANSFER TO THE 4 GENERAL FUND OF THE STATE ALL MONEY REMAINING IN THE WARM 5 SPRINGS STATE HOSPITAL SINKING ACCOUNT AND ALL MONEY TO BE 6 7 DEPOSITED IN THAT ACCOUNT IN THE SINKING FUND. AFTER ALL OUTSTANDING BONDS HAVE BEEN REDEENED AND ALL EXPENSES OF 8 LIQUIDATING THE BONDS HAVE BEEN PAID; AMENDING SECTION 6. 9 CHAPTER 246+ LAWS OF 1953+ TO AUTHORIZE THE TRANSFER.* 10 11 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MONTANA: 12 NEW SECTION. Section 1. Transfer of funds. After all 13 outstanding general obligation bonds issued in 1955 for 14 construction at the Warm Springs state hospital have been 15 redeemed and all expenses incurred in liquidating the bonds 16 17 have been paid, all money remaining in the Warm Springs

have been paid, all money remaining in the Warm Springs have been paid, all money remaining in the Warm Springs state hospital sinking account or money to be deposited in that account in the sinking fund are transferred from that account in the sinking fund to the general fund of the state.

22 Section 2. Section 6, Chapter 246, Laws of 1953, is 23 amended to read:

24 "Section 6. There shall be levied annually upon all
25 property in the State of Montana subject to taxation an ad

valorem tax upon each dollar of the taxable valuation of 1 such property sufficient to pay the interest accruing on 2 3 said bonds as such interest shall fall due and to pay the 4 principal of said bonds as such principal becomes due, said 5 levy, however, not to exceed one (1) mill per annum until 6 the indebtedness herein provided for shall have been fully 7 paid and discharged. The tax when collected by the county treasurers of the several counties of the state shall be by 8 them accounted to and paid into the state treasury of the 9 State of Montana, and by the state treasurer placed in the 10 11 "Montana state hospital for the insame bond interest and 12 redemption fundm, which fund shall be used exclusively for 13 the payment of principal and interest on said bonds as the 14 same become dues except that any amount remaining after all 15 bonds have been redeemed and all costs of liquidating the 16 bonds have been paid shall be deposited in the general fund 17 of the state of Montana."

-End-



46th Legislature

LC 1091/01

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Approved by Committee on State AdminAstration

HOLLE BILL NO. 421 1 INTRODUCED BY Melvin Gubertal 2

A BILL FOR AN ACT ENTITLED: "AN ACT TO TRANSFER TO THE 4 GENERAL FUND OF THE STATE ALL MONEY REMAINING IN THE WARM -5 SPRINGS STATE HOSPITAL SINKING ACCOUNT AND ALL MONEY TO BE 6 DEPOSITED IN THAT ACCOUNT IN THE SINKING FUND, AFTER ALL 7 BUTSTANDING BONDS HAVE BEEN REDEEMED AND ALL EXPENSES OF я LIQUIDATING THE BONDS HAVE BEEN PAID: AMENDING SECTION 6. 9 CHAPTER 246. LANS OF 1953. TO AUTHORIZE THE TRANSFER.* 10

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BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MONTANA: 12

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HB 421 CONSENT CALENDAR

LC 1091/01

46th Legislature

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HB 0421/02

2 INTRODUCED BY UNDERDAL 3 A BILL FOR AN ACT ENTITLED: "AN ACT TO TRANSFER TO THE 4 5 GENERAL FUND OF THE STATE ALL MONEY REMAINING IN THE WARM SPRINGS STATE HOSPITAL SINKING ACCOUNT AND ALL MONEY TO BE 6 7 DEPOSITED IN THAT ACCOUNT IN THE SINKING FUND, AFTER ALL 8 OUTSTANDING BONDS HAVE BEEN REDEEMED AND ALL EXPENSES OF LIQUIDATING THE BONDS HAVE BEEN PAID; AMENDING SECTION 6, 9 CHAPTER 246+ LAWS OF 1953+ TO AUTHORIZE THE TRANSFER." 10

HOUSE BILL NO. 421

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-End-

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HB 0421/02