

HOUSE BILL NO. 412

INTRODUCED BY HURWITZ, MANUEL

IN THE HOUSE

January 26, 1979	Introduced and referred to Committee on Business and Industry.
February 17, 1979	Committee recommend bill do pass. Report adopted.
February 19, 1979	Second reading, do pass.
February 20, 1979	Considered correctly engrossed.
February 21, 1979	Third reading, passed. Transmitted to second house.

IN THE SENATE

February 22, 1979	Introduced and referred to Committee on Business and Industry.
March 7, 1979	Committee recommend bill be concurred in. Report adopted.
March 9, 1979	Second reading, concurred in.
March 12, 1979	Third reading, concurred in.

IN THE HOUSE

March 13, 1979	Returned from second house. Concurred in. Sent to enrolling.  Reported correctly enrolled.
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1                   HOUSE BILL NO. 412  
2                   INTRODUCED BY HURWITZ, MANUEL  
3  
4    A BILL FOR AN ACT ENTITLED: "AN ACT TO AMEND SECTION  
5    32-1-213, MCA, RELATING TO THE COST OF EXAMINATION OF BANKS,  
6    INVESTMENT COMPANIES, AND TRUST COMPANIES."  
7  
8    BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MONTANA:  
9            Section 1. Section 32-1-213, MCA, is amended to read:  
10            "32-1-213. Payments to be made by banks, investment  
11    companies, and trust companies. For the credit of the  
12    general fund of the state, each bank, trust company, or  
13    investment company under the supervision of the department  
14    shall pay to the state treasurer, on or before June 30 of  
15    each year, a supervision fee of \$400. An examination fee of  
16    ~~10~~ 12 cents for each \$1,000 of total assets as of the date  
17    of the examination shall be paid at the conclusion of the  
18    examination."

-End-

HB 412  
INTRODUCED BILL

## STATE OF MONTANA

Request No. 453-79

## FISCAL NOTE

Form BD-15

In compliance with a written request received March 12, 1979, there is hereby submitted a Fiscal Note for House Bill 412 pursuant to Chapter 53, Laws of Montana, 1965 - Thirty-Ninth Legislative Assembly. Background information used in developing this Fiscal Note is available from the Office of Budget and Program Planning, to members of the Legislature upon request.

## DESCRIPTION:

An act to amend 32-1-213, MCA, relating to the cost of examination of banks, investment companies, and trust companies.

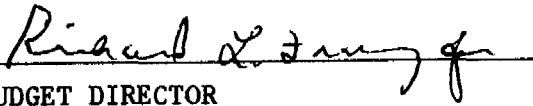
## ASSUMPTIONS:

Under present structure, fees will increase about 10% per year because of growth in bank assets. Based upon expected examination fee revenue of 160 M during FY 1979, asset growth would increase this revenue by 10% per year, compounded, during FY 1980 and 1981.

## FISCAL IMPACT:

	<u>FY 1980</u>	<u>FY 1981</u>
Revenues from bank examination fees, other examination fees, bank application fees, and supervising fees and licenses		
under proposed law	\$304,540	\$330,300
under current law	269,340	291,600
Increased revenues	<u>\$ 35,200</u>	<u>\$ 38,700</u>

The additional revenue will accrue to the State General Fund.

  
 BUDGET DIRECTOR  
 Office of Budget and Program Planning  
 Date: 3/13/79

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HB 412

THIRD READING

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HB 412  
REFERENCE BILL