

HOUSE BILL NO. 270

INTRODUCED BY KEMMIS

IN THE HOUSE

January 19, 1979	Introduced and referred to Committee on Judiciary.
January 25, 1979	Committee recommend bill do pass as amended. Report adopted.
January 26, 1979	Printed and placed on members' desks.
January 27, 1979	Second reading, do pass.
January 29, 1979	Considered correctly engrossed.
January 30, 1979	Third reading, passed. Transmitted to second house.

IN THE SENATE

January 31, 1979	Introduced and referred to Committee on Judiciary.
March 9, 1979	Committee recommend bill be concurred in. Report adopted.
March 12, 1979	Second reading, concurred in.
March 15, 1979	Third reading, concurred in.

IN THE HOUSE

March 16, 1979	Returned from second house. Concurred in. Sent to enrolling. Reported correctly enrolled.
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HOUSE BILL NO. 270

INTRODUCED BY Kemmis

A BILL FOR AN ACT ENTITLED: "AN ACT TO AMEND SECTION 70-1-408, MCA, TO CLARIFY THE STATEMENT OF THE RULE AGAINST PERPETUITIES."

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MONTANA:

Section 1. Section 70-1-408, MCA, is amended to read:

"70-1-408. When interest must vest -- rule against perpetuities. (1) No interest in real or personal property shall ~~may~~ be good unless it must vest, ~~if at all,~~ not later than 21 years after some life in being at the creation of the interest and any period of gestation involved in the situation to which the limitation applies. The lives selected to govern the time of vesting must not be so numerous or so situated that evidence of their deaths is likely to be unreasonably difficult to obtain.

(2) It is intended by the enactment of this statute to make effective in this state the American common-law rule against perpetuities."

-End-

HB 270

INTRODUCED BILL

Approved by Committee
on Judiciary

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Mr. 2/0
THIRD READING

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HB 270
REFERENCE BILL