

HOUSE BILL 164

IN THE HOUSE

January 15, 1979	Introduced and referred to Committee on Fish and Game.
February 1, 1979	Committee recommend bill, do not pass.
February 2, 1979	Report adopted.

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House E. BILL NO. 164

INTRODUCED BY *Hamilton Jack Cooney*  
*Markus Vincent* *Carlson Paul*

A BILL FOR AN ACT ENTITLED: "AN ACT TO AMEND SECTION 87-1-601, MCA, TO PROVIDE FOR INVESTMENT OF FISH AND GAME MONIES AND TO USE THE INTEREST INCOME GENERATED THEREBY FOR ACQUISITION, DEVELOPMENT, AND MAINTENANCE OF GAME RANGES."

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MONTANA:

Section 1. Section 87-1-601, MCA, is amended to read:

"87-1-601. Use of fish and game monies. (1) All moneys collected or received from the sale of hunting and fishing licenses or permits, from the sale of seized game or hides, or from fines, damages collected for violations of the fish and game laws of this state, from appropriations, or received by the department from any other state source shall be turned over to the state treasurer and placed by him in the earmarked revenue fund to the credit of the department. Out of any fine imposed by a court for the violation of the fish and game laws, the costs of prosecution shall be paid to the county where the trial was held in any case where the fine is not imposed in addition to the costs of prosecution. Any moneys received from federal sources shall be deposited in the federal and private revenue fund to the credit of the department.

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(2) Those moneys shall be exclusively set apart and made available for the payment of all salaries, per diem, fees, expenses, and expenditures authorized to be made by the department under the terms of this title. Those moneys shall be spent for those purposes by the department, subject to appropriation by the legislature.

(3) Any reference to the fish and game fund in this code means fish and game moneys in the earmarked revenue fund and federal and private revenue fund.

~~(4) The department may direct the board of investments to invest funds from the fish and game account of the earmarked revenue fund and federal and private revenue fund pursuant to the provisions of the unified investment program for state funds. The income from such investments must be credited to the fish and game account and may be used only for the acquisition, development, and maintenance of game ranges, as provided in 87-1-209."~~

-End-

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STATE OF MONTANA

REQUEST NO. 155-79

FISCAL NOTE

Form BD-15

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In compliance with a written request received January 26, 19 79, there is hereby submitted a Fiscal Note for House Bill 164 pursuant to Chapter 53, Laws of Montana, 1965 - Thirty-Ninth Legislative Assembly. Background information used in developing this Fiscal Note is available from the Office of Budget and Program Planning, to members of the Legislature upon request.

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DESCRIPTION OF PROPOSED LEGISLATION:

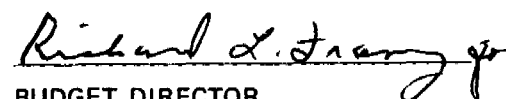
House Bill 164 takes the interest on Fish and Game revenue out of the General Fund and places it into the Fish and Game accounts.

ASSUMPTIONS:

1. The Short Term Investment Pool (STIP) average yield for Fiscal Year 1978 (7.14%) will continue into 1980 and 1981.
2. The 1978 average cash balances will be maintained in future years.
3. A 90% efficiency in investing the cash balances will occur.

FISCAL IMPACT:

General Fund revenues will decrease approximately \$420,000 per year and Fish and Game revenues will increase approximately \$420,000 per year.



BUDGET DIRECTOR

Office of Budget and Program Planning

Date: 2/1/79

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