

HOUSE BILL NO. 107

INTRODUCED BY HURWITZ, DONALDSON, SALES, ELLISON,
JENSEN, STOBIE, PORTER, MARKS

IN THE HOUSE

January 10, 1979	Introduced and referred to Committee on Education.
January 17, 1979	Committee recommend bill do pass. Report adopted.
January 18, 1979	Printed and placed on members' desks.
January 19, 1979	Second reading, do pass.
January 20, 1979	Considered correctly engrossed.
January 22, 1979	Third reading, passed. Transmitted to second house.

IN THE SENATE

January 23, 1979	Introduced and referred to Committee on Education.
March 10, 1979	Committee recommend bill be concurred in. Report adopted.
March 13, 1979	Second reading, concurred in.
March 16, 1979	Third reading, concurred in.

IN THE HOUSE

March 17, 1979	Returned from second house. Concurred in. Sent to enrolling. Reported correctly enrolled.
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1 *House* BILL NO. *107*
 2 INTRODUCED BY *Burt Herwig* *Donaldson* *Solis*
 3 *Ellison* *Christie* *Mark*

4 A BILL FOR AN ACT ENTITLED: "AN ACT TO RAISE THE BONDED
 5 INDEBTEDNESS LIMIT FOR COUNTY HIGH SCHOOLS TO EQUAL THE
 6 LIMIT FOR OTHER HIGH SCHOOL DISTRICTS; AMENDING SECTIONS
 7 7-7-2203 AND 7-14-2524, MCA; AND PROVIDING AN IMMEDIATE
 8 EFFECTIVE DATE."

9
 10 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MONTANA:

11 Section 1. Section 7-7-2203, MCA, is amended to read:

12 "7-7-2203. Limitation on amount of bonded
 13 indebtedness. (1) Except as provided in subsections (2) and
 14 (3), no county shall issue bonds for any purpose which, with
 15 all outstanding bonds and warrants except county high school
 16 bonds and emergency bonds, will exceed 2 1/2% of the value
 17 of the taxable property therein, to be ascertained by the
 18 last assessment for state and county taxes previous to the
 19 issuance of such bonds.

20 (2) A county may issue bonds which, with all
 21 outstanding bonds and warrants, will exceed 2 1/2% but will
 22 not exceed 5 2/3% of the value of such taxable property, when
 23 necessary to do so, for the purpose of acquiring land for a
 24 site for county high school buildings and for erecting or
 25 acquiring buildings thereon and furnishing and equipping the

1 same for county high school purposes.

2 (3) The foregoing limitation shall not apply to
 3 refunding bonds issued for the purpose of paying or retiring
 4 county bonds lawfully issued prior to January 1, 1932.

5 ~~(4) This part shall not be construed to extend~~
 6 ~~limitations on bonded indebtedness for county high school~~
 7 ~~purposes as fixed by [75-411] and acts amendatory thereof.~~

8 Section 2. Section 7-14-2524, MCA, is amended to read:

9 "7-14-2524. Limitation on amount of bonds issued —
 10 excess void. (1) Except as otherwise provided hereafter and
 11 in 7-7-2203 and 7-7-2204, no county shall issue bonds which,
 12 with all outstanding bonds and warrants except county high
 13 school bonds and emergency bonds, will exceed 2 1/2% of the
 14 value of the taxable property therein. The taxable property
 15 shall be ascertained by the last assessment for state and
 16 county taxes prior to the issuance of such bonds.

17 (2) A county may issue bonds which, with all
 18 outstanding bonds and warrants except county high school
 19 bonds, will exceed 2 1/2% but will not exceed 5% of the
 20 value of such taxable property when necessary for the
 21 purpose of replacing, rebuilding, or repairing county
 22 buildings, bridges, or highways which have been destroyed or
 23 damaged by an act of God, disaster, catastrophe, or
 24 accident.

25 (3) The value of the bonds issued and all other

1 outstanding indebtedness of the county, ~~except county high~~
2 ~~school bonds~~, shall not exceed 5% of the value of the
3 taxable property within the county as ascertained by the
4 last preceding general assessment.

5 (4) All bonds issued by any county in excess of the
6 limitations herein fixed shall be null and void."

7 Section 3. Effective date. This act is effective on
8 passage and approval.

-End-

Approved by Committee on Education

1 INTRODUCTION BY *House* BILL NO. *107*
2 *Burt Lewitz* *Sela*
3 *Elison Jensen* *Donaldson*
4 *Christina Foster* *Mabe*

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23 necessary to do so, for the purpose of acquiring land for a
24 site for county high school buildings and for erecting or
25 acquiring buildings thereon and furnishing and equipping the

1 same for county high school purposes.
2 (3) The foregoing limitation shall not apply to
3 refunding bonds issued for the purpose of paying or retiring
4 county bonds lawfully issued prior to January 1, 1932.

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7 ~~purposes as fixed by [75-4114] and acts amendatory thereof."~~

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1 *House* BILL NO. *107* *Sales*
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 3 *Elison Jensen* *Christina Foster* *Mabe*

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