

CHAPTER NO. 64.

HOUSE BILL NO. 50

INTRODUCED BY SALES

BY REQUEST OF THE DEPARTMENT OF COMMUNITY AFFAIRS

IN THE HOUSE

January 4, 1979	Introduced and referred to Committee on State Administration.
January 6, 1979	On Motion, joint rule 6-6 suspended and sponsor's signature allowed to be added to Pre-Filed bill.
January 17, 1979	Committee recommend bill do pass. Report adopted.
January 18, 1979	Printed and placed on members' desks.
January 19, 1979	Second Reading, do pass.
January 20, 1979	Considered correctly engrossed.
January 22, 1979	Third Reading, passed. Transmitted to Second House.

IN THE SENATE

January 23, 1979	Introduced and referred to Committee on State Administration.
February 23, 1979	Committee recommend bill be concurred in. Report adopted.
February 28, 1979	Second Reading, concurred in.
March 2, 1979	Third Reading, concurred in.

IN THE HOUSE

March 3, 1979

Returned from Second House.
Concurred in.

Sent to enrolling.

Reported correctly enrolled.

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4
5 A BILL FOR AN ACT ENTITLED: "AN ACT TO TRANSFER THE
6 RESPONSIBILITY FOR ACTUARIAL VALUATIONS OF POLICE RESERVE
7 FUNDS FROM THE DEPARTMENT OF COMMUNITY AFFAIRS TO THE
8 DEPARTMENT OF ADMINISTRATION; AMENDING SECTION 19-10-205,
9 MCA."

10
11 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MONTANA:

12 Section 1. Section 19-10-205, MCA, is amended to read:

13 "19-10-205. Actuarial valuation of police reserve
14 funds. (1) The city treasurer shall submit to the department
15 of ~~community-affairs~~ administration before October 1 of each
16 odd-numbered year all information requested by the
17 department necessary to complete an actuarial valuation of
18 the city's police reserve fund. The valuation shall consider
19 the actuarial soundness of the police reserve fund for the 2
20 preceding fiscal years.

21 (2) The valuation is to be prepared by a qualified
22 actuary selected by the department. A qualified actuary is a
23 member of the American academy of actuaries or of any
24 organization considered by the department to have similar
25 standards.

1 (3) In each fiscal year in which an actuarial
2 valuation is prepared, the department shall submit to the
3 state auditor a request for payment of the expense incurred
4 in securing the actuarial valuation. The expense may not
5 exceed \$6,000 in any fiscal year. The state auditor shall
6 make payment to the actuary designated in the request."

-End-

Approved by Committee
on State Administration

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