INTRODUCED BY Rasmussen N. 11 1 z 3 A BILL FOR AN ACT ENTITLED: "AN ACT TO PROVIDE FOR AN 4 INCREASE IN THE STATE'S CONTRIBUTION TO THE MONTANA GAME 5 HARDENS' RETIREMENT SYSTEM; TO REVISE THE PROCEDURE FOR 6 PAYING THE EXPENSES OF ADMINISTERING SUCH SYSTEM; AND TO 7 8 INCREASE THE DURATION OF BENEFITS PAID TO A BENEFICIARY FOLLOWING A MEMBER'S EMPLOYMENT-RELATED DEATH: AMENDING 9

10 11

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MONTANA:
 Section 1. Section 68-1410, R.C.M. 1947, is amended to
 read as follows:

SECTIONS 68-1410 AND 68-1417, R.C.M. 1947."

#68-1410. Contributions-by-the--state---of---Montana 15 State's contribution. (a)(1) There-shall-be-paid Each month 15 the state treasurer shall pay to the account. out of the 17 Hontana department of fish and game moneys in the earmarked 18 revenue fund, monthlyy-by-the-state-treasurery a sum equal 19 20 to seven--per-cent-(7%) of the total amount of each-Montana game-wordenst-retirement-system-memberts-solaryy-the-same-to 21 be-credited-to-the-retirement-account-created--by--this--act 22 all members! salaries and, out of the moneys collected as 23 fines and forfeited bonds under the provisions of 26-121. a 24 sum equal to 4% of the total of all members' salaries. 25

ŧ tb)--The--expense--of--the--administration-of-this-acty exclusive-of-the-payment-of-retirement-allowances-and--other 2 benefits--shall--be--paid-by-the-state-of-Montana-out-of-the 3 fish-and-game-moneys-in-the-earmarked-revenue-fundy-made--on 4 the-basis-of-budgets-submitted-by-the-board-(2) The board may assess and the department of 6 7 administration shall collect a fee from the department of B fish and game for the purpose of defraving the expenses of Q administering this act. The fee may not exceed .3% of the 10 total of all members' salaries." Section 2. Section 68-1417, R.C.N. 1947, is amended to 11 12 read as follows: 13 "68-1417. Payments upon <u>employment-related</u> death 14 attributable-to-employment. If the board shall--find finds 15 that a contributor died as a direct and proximate result of 16 injury received in the course of his employment, a 17 retirement allowance snall be paid to his beneficiaryw-Such retirement-allowance-shall-consist, consisting of: 18 19 tat(1) a member's annuity which shall-be is the 20 actuarial equivalent of the contributor's accumulated 21 deductions standing-to-his-credit; and 22 tb)(2) the-actuarial-equivalent-of a state annuity which, when added to the member's annuity, will provide a 23 total annuity equal to fifty-per-cent--{50%} of the final 24 salary of the contributor, less the amount which is paid to 25

INTRODUCED BILL

-2-

SB 354

ony--such the beneficiary under the Workmen's Workers!
 Compensation Act of the state of Montanay during the pariod
 such compensation is paid or payable!-provided--that--in--no
 event-shall-s-beneficiary-be-paid-for-more-than-fifteen-(15)
 years-or-past-the-age-of-sixty-five-(65)-year'sy-whichever-is
 the-greater.*

STATE OF MONTANA

REQUEST NO. 324-77

FISCAL NOTE

Form BD-15

In compliance with a written request received <u>February 1</u>, 19 <u>77</u>, there is hereby submitted a Fiscal Note for <u>Senate Bill 354</u> pursuant to Chapter 53, Laws of Montana, 1965 - Thirty-Ninth Legislative Assembly. Background information used in developing this Fiscal Note is available from the Office of Budget and Program Planning, to members of the Legislature upon request.

DESCRIPTION OF PROPOSED LEGISLATION:

The present game wardens' retirement system is funded by equal contributions from both the employee and employer. Seven percent (7%) of game warden's monthly salary is deducted and deposited to his credit in the game wardens' retirement account each month. The state also provides an additional 0.3% to cover administrative costs of operating the retirement system. The state's share is derived from the Fish and Game Earmarked Revenue Account (02131).

Senate Bill 354 amends the language covering the section dealing with the state's contribution to the retirement system. The fundamental impact of the proposed legislation is that it increases the state's contribution from 7% to 11%. The state's 4% increase comes from "moneys collected as fines and forfeited bonds." These moneys are already counted as part of the Fish and Game Earmarked Revenue Account (02131). No new revenue is proposed by Senate Bill 354.

No increase is proposed in the employee's contribution to the retirement system.

The proposed legislation also establishes by law a ceiling of 0.3% on the administrative costs of operating the wardens' retirement system that may be charged against the Fish and Game Earmarked Revenue Account.

FISCAL IMPACT:

	FY 78	<u>FY 79</u>
Proposed law		
State contribution @ 11%	\$157,433	\$169,241
Administrative cost @ 0.3%	4,286	4,607
Total expenditures under proposed law	161,719	173,848
Total expenditures under current law	<u>104,473</u>	<u>112,308</u>
Increased expenditures under proposed law	<u>\$ 57,246</u>	<u>\$ 61,540</u>

TECHNICAL NOTE:

The proposed legislation implies that the 4% increase in the state's share of the wardens' retirement system is derived from a revenue source different than the original 7% contribution. This is not the case as is outlined above.

hard L. Frangfor

BUDGET DIRECTOR Office of Budget and Program Planning Date: Fullway 8, 1977

45th Legislature

Approved by Committee on State Administration

Sente BILL NA. 354 1 INTRODUCED BY Rosmusse 2 3 A BILL FOR AN ACT ENTITLED: "AN ACT TO PROVIDE FOR AN 4 INCREASE IN THE STATE'S CONTRIBUTION TO THE MONTANA GAME 5 WARDENS® RETTREMENT SYSTEM: TO REVISE THE PROCEDURE FOR 6 PAYING THE EXPENSES OF ADMINISTERING SUCH SYSTEM; AND TO 7 INCREASE THE DURATION OF BENEFITS PAID TO A BENEFICIARY 8 FOLLOWING A MEMBER'S EMPLOYMENT-RELATED DEATH: AMENDING 9 SECTIONS 68-1410 AND 68-1417. R.C.M. 1947." 10 11 12 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MONTANA: Section 1. Section 68-1410, R.C.M. 1947, is amended to 13 read as follows: 14 15 #68-1410. Contributions--by--the--state---of---Hontana 16 State's contribution. (a)(1) There-shall-be-paid Each month 17 the state treasurer shall pay to the accounts out of the Hontana department of fish and game moneys in the earmarked 18 19 revenue fund, monthlyy-by-the-state-treasurery a sum equal to seven--per-cent-f7%; of the total amount of each-Montana 20 21 game-wardens4-retirement-system-member4s-sataryy-the-same-to be-credited-to-the-retirement-account-created--by--this--act 22 23 all members' salaries and, out of the moneys collected as 24 fines and forfeited bonds under the provisions of 25-121+ a sum equal to 4% of the total of all members" salaries. 25

SECOND READING

1 fbi--The--expense--of--the--administration-of-this-acty 2 exclusive-of-the-payment-of-retirement-allowances-and--ather benefits--shall--be--paid-by-the-state-of-Montana-out-of-the 3 fish-and-game-moneys-in-the-earmarked-revenue-fundy-made--on 4 the-bosis-of-budgets-submitted-by-the-boards 6 (2) The board may assess and the department of 7 administration shall collect a fee from the department of 8 fish and game for the purpose of defraying the expenses of 9 administering this dct. The fee may not exceed .3% of the 10 total of all members' salaries." 11 Section 2. Section 58-1417, R.C.M. 1947, is amended to 12 read as follows: 13 "68-1417. Payments upon <u>employment-related</u> death attributable-to-employment. If the board shall--find finds 14 that a contributor died as a direct and proximate result of 15 injury received in the course of his employment, a 16 17 retirement allowance shall be paid to his beneficiary-Such 18 retirement-allowance-shall-consist_ consisting of: 19 fet(1) a member's annuity which shall-be is the 20 actuarial equivalent of the contributor's accumulated 21 deductions standing-to-his-credit; and 22 (b)[2] the-actuarial-equivalent-of a state annuity 23 which, when added to the member's annuity, will provide a 24 total annuity equal to fifty-per-cent--{50%} of the final 25 salary of the contributor, less the amount which is paid to

-2-

SB 354

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- 6 the-greater."

	Approved by Committee on Finance& Claims
	Without recommendation
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1	INTRODUCED BY Rasmussen Augule
2	INTRODUCED BY Kasmussen Alight
3	
4	A BILL FOR AN ACT ENTITLED: "AN ACT TO PROVIDE FOR AN
5	INCREASE IN THE STATE'S CONTRIBUTION TO THE MONTANA GAME
6	WARDENS' REFIREMENT SYSTEN; TO REVISE THE PROCEDURE FOR
7	PAYING THE EXPENSES OF ADMINISTERING SUCH SYSTEM; AND TO
8	INCREASE THE DURATION OF BENEFITS PAID TO A BENEFICIARY
9	FOLLO/ING A MEMBER'S EMPLOYMENT-RELATED DEATH; AMENDING
10	SECTIONS 68-1410 AND 68-1417, R.C.M. 1947."
11	
12	BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MONTANA:
13	Section 1. Section 68-1410, R.C.M. 1947, is amended to
14	read as follows:
15	"68-1410. ContributionsbythestateofMontona
16	<u>State's contribution</u> . [a][1] There-shall-be-paid <u>Each wonth</u>
17	the state treasurer shall pay to the account, out of the
18	H ontone <u>department of</u> fish and game moneys in the earmarked
19	revenue fund, m onthlyy-by-the-state-treasurery a sum equal
20	to sevenper-cent-{7%} of the total amount of each-Montana
21	game-wardens*-retirement-system-member*s-sataryy-the-same-to
22	be-credited-to-the-retirement-account-createdbythisact
23	all members' salaries and, out of the moneys collected as
24	fines and forfeited bonds under the provisions of 26-121, a
25	sum equal to 4% of the total of all members' salaries.
	SECOND READING

SECOND PRINTING

1 (b)--The--expense--of--the--administration-of-this-acty 2 exclusive-of-the-poyment-of-retirement-allowances-and--ather 3 benefits--shall--be--paid-by-the-state-of-Montana-out-of-the fish-and-game-moneys-in-the-earmarked-revenue-fundy-made--on 4 5 the-basis-of-budgets-submitted-by-the-boards 6 (2) The board may assess and the department of 7 administration shall collect a fee from the department of 8 fish and game for the purpose of defraying the expenses of 9 administering this act. The fee may not exceed .32 of the 10 total of all members' salaries." 11 Section 2. Section 58-1417, R.C.M. 1947, is amended to 12 read as follows: 13 *68-1417. Payments upon <u>employment-related</u> death 14 attributable-to-employment. If the board shall-find finds 15 that a contributor died as a direct and proximate result of 16 injury received in the course of his employment, a 17 retirement allowance shall be paid to his beneficiaryw-Such retirement-allowance-shall-consist, consisting of: 18 totill a member's annuity which shall-be is the 19 actuarial equivalent of the contributor's accumulated 20 21 deductions standing-to-his-credit; and 22 tb)[2] the-actuarial-equivalent--of a state annuity 23 which when added to the member's annuity, will provide a 24 total annuity equal to fifty-per-cent--(50%) of the final 25 salary of the contributor, less the amount which is paid to -2-SB 354

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SB 354

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1	{b}Theexpense-oftheadministration-of-this-ecty
2	exclusive-of-the-payment-of-retirement-allowances-andother
3	benefitsshallbepaid-by-the-state-of-Hontana-out-of-the
4	fish-and-game-moneys-in-the-earmarked-revenue-fundy-madeon
5	the-basis-of-budgets-submitted-by-the-boardw
6	[2] The board may assess and the department of
7	administration_shall_collect_a_fee_from_the_department_of
8	fish and game for the purpose of defraying the expenses of
9	administering this act. The fee may not exceed
10	total_of_all_members' salaries."
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12	read as follows:
13	"68-1417. Payments upon <u>employment-related</u> death
14	attributable-to-employment. If the board shallfind finds
15	that a contributor died as a direct and proximate result of
15	injury received in the course of his employment, a
17	retirement allowance shall be paid to his beneficiary y-Such
18	retirement-allowance-shall-consist, consisting of:
19	(s)[1] a member's annuity which shall-be is the
20	actuarial equivalent of the contributor's accumulated
21	deductions standing-to-his-credit; and
22	(b)[2] the-actuarial-equivalentof a state annuity
23	which, when added to the member's annuity, will provide a
24	total annuity equal to fifty-per-cent(50%) of the final
25	salary of the contributor, less the amount which is paid to

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THIRD READING

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1 any--such the beneficiary under the Workmen's Workers! 2 Compensation Act of the state of Montanay during the period 3 such compensation is paid or payablet-provided-that--in--no 4 event-shall-a-beneficiery-be-paid-for-more-than-fifteen-(15) 5 years-or-past-the-age-of-sixty-five-(65)-yearsy-whichever-is 6 the-greater.*

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1	SENATE BILL NO. 354	1	<pre>theexpenseoftheadministration-of-this-acty</pre>
Ż	INTRODUCED BY RASMUSSEN, DUNKLE	2	exclusive-of-the-payment-of-retirement-allowances-andother
3		3	benefitsshallbepaid-by-the-state-of-Nontana-out-of-the
4	A BILL FOR AN ACT ENTITLED: "AN ACT TO PROVIDE FOR AN	4	fish-and-game-moneys-in-the-earmarked-revenue-fundy-madeon
5	INCREASE IN THE STATE'S CONTRIBUTION TO THE MONTANA GAME	5	the-basis-of-budgets-submitted-by-the-board=
6	WARDERS' RETIREMENT SYSTEM; TO REVISE THE PROCEDURE FOR	6	(2) The board may assess and the department of
7	PAYING THE EXPENSES OF ADMINISTERING SUCH SYSTEM; AND TO	7	administration_shall_collect_a_fee_from_the_department_of
8	INCREASE THE DURATION OF BENEFITS PAID TO A BENEFICIARY	8	fish and game for the purpose of defraying the expenses of
9	FOLLOWING A MEMBER'S EMPLOYMENT-RELATED DEATH; AMENDING	9	administering this act. The fee may not exceed .3% of the
10	SECTIONS 68-1410 AND 68-1417, R.C.M. 1947."	10	total of all members' salaries."
11		11	Section 2. Section 68-1417, R.C.M. 1947, is amended to
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15	"68-1410. ContributionsbythestateofMontana	15	that a contributor died as a direct and proximate result of
16	<u>State's contribution</u> . (a)[1] There-shall-be-paid <u>Each month</u>	16	injury received in the course of his employment, a
17	<u>the state treasurer shall pay to the account.</u> out of the	17	retirement allowance shall be paid to his beneficiary w-Such
18	Hontane <u>department of</u> fish and game moneys in the earmarked	18	<pre>retirement-ellowance-shall-consisting of:</pre>
19	revenue fund, m onthly, by the state treasurer, a sum equal	19	(a)[1] a member's annuity which shall—be <u>is</u> the
20	to sevenper-cent-(7%) of the total amount of each-Montana	20	actuarial equivalent of the contributor's accumulated
21	game-wardensi-retirement-system-memberis-salaryy-the-same-to	21	deductions standing-to-his-credit; and
22	be-credited-to-the-retirement-account-createdbythisact	22	{b}<u>[</u>]] the-actuarial-equivalent-of a state annuity
23	allmembers'salariesand.out_of_the_moneys_collected_as	23	which, when added to the member's annuity, will provide a
24	fines and forfeited bonds under the provisions of 26+121. a	24	total annuity equal to fifty-per-cent{5 0% } of the final
25	sum equal to 4% of the total of all members' salaries.	د ۲	salary of the contributor, less the amount which is paid to

REFERENCE BILL

-2-

SB 354

SB 0354/02

- 1 any--such the beneficiary under the Workmen's Workers!
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- 3 such compensation is paid or payables-provided-that--in--no
- 4 event-shall-a-beneficiary-be-paid-for-more-than-fifteen-(15)
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- 6 the-greater."