LC 0965/01

1	Sinte BILL NO. 328	
2	INTRODUCED BY Maskie Soulour	-

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A BILL FOR AN ACT ENTITLED: "AN ACT TO REQUIRE REAL ESTATE LICENSEES TO COMPLETE 60 HOURS OF CLASSROOM INSTRUCTION WITHIN 2 YEARS OF INITIAL ISSUANCE OF A LICENSE; PROVIDING FOR REVOCATION OR SUSPENSION OF LICENSE FOR FALSIFYING STATEMENTS TO THE BOARD; AMENDING SECTION 66-1937, R.C.M.

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11 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MONTANA:

1? Section l. There is a new R.C.M. section numbered 13 66-1943.1 that reads as follows:

66-1943.1. Classroom instruction required. (1) Each real estate salesman, broker, or salesman-broker, who receives an original license after July 1, 1977, shall complete 60 hours of classroom instruction under a program approved by the board within 2 years of the date of initial issuance of a salesman or broker license. As for a person licensed as both a salesman and a broker, the 2-year period begins with the date of initial issuance of the first real astate license issued to him after July 1, 1977.

23 (2) On completion of the required number of classroom
24 instruction hours, a licensee shall send to the board a
25 certificate from an approved school, institution, or program

1	or other evidence of completion of the required a	number	of
2	classroom instruction hours.		

- 3 Section 2. There is a new R.C.M. section numbered 4 66-1943.2 that reads as follows:
- 5 66-1943.2. Subjects of required classroom instruction.
- 6 (1) Approved classroom instruction shall include but is not
- 7 limited to:
- (a) real estate ethics;
- 9 (b) administration of real estate license law and other state or federal laws or regulations which affect real
- 11 estate practice;
- 12 (c) real estate finance;
- (d) real estate marketing procedures, market
  14 measurement, and market evaluation;
- (e) real estate brokerage administration;
- (f) real estate property management;
- .7 (g) real property exchange;
- 18 (h) land use planning and land development;
- 19 (i) real estate securities and syndication;
- 20 (j) real estate appraising; and
- 21 (k) accounting and taxation as applied to real
- 22 property.
- 23 (2) The following subjects may not be approved for
- 24 classroom instruction purposes:
- 25 (a) supportive office skills;

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- (b) speed reading and memory improvement courses;
- (c) personal motivation and sales psychology; and
- (d) any course on prelicensing.

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- 4 Section 3. There is a new R.C.M. section numbered 5 66-1943-3 that reads as follows:
  - 66-1943.3. Board approval of real estate schools. (1)
    Subject to 66-1943.2 and 66-1943.4. the board shall make determinations regarding approval of real estate schools.
  - (2) Subject to 66-1943.40 in order to operate a school offering courses in real estate instruction on a continuing basis, a person must first apply to the board on forms which it prescribes for a real estate school license. The application shall:
- 15 (a) state that the operator is 18 years of age or 16 older;
- 17 (b) describe the courses proposed to be offered by the 18 school;
- 19 (c) be accompanied by affidavits of two licensed real
  20 estate brokers attesting to the good moral character of the
  21 operator;
  - (d) be accompanied by a surety bond to the state of Montana in the amount of \$10,000, conditioned that the operator will faithfully honor the contractual rights of real estate students; and

- 1 (e) be accompanied by an application fee fixed by the 2 board in a reasonable amount.
- 3 (3) The board may issue a real estate school license.
  4 which shall be conspicuously displayed at the school, to an
  5 operator who fulfills the requirements of subsection (2).
- 5 (4) A real estate school license must be renewed
  7 annually by payment of a renewal fee fixed by the board in a
  8 reasonable amount.
- 9 (5) The board may revoke or suspend a real estate 10 school license at any time:
- (a) if the surety bond required by subsection (2) is
  cancelled, voided, or diminished; or

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- (b) for any reason relevant to the proper delivery of instructional services, if the board reasonably considers revocation or suspension to be in the best interest of the people of Montana.
- 17 (6) Each real estate school licensed under this
  18 section shall provide the board with the name of each
  19 individual student within 30 days of his matriculation at
  20 the school.
- 21 Section 4. There is a new R.C.M. section numbered 22 66-1943.4 that reads as follows:
- 23 66-1943.4. Certain courses to be approved. (1) Subject
  24 to 66-1943.2(2), the board shall approve real estate-related
  25 courses and programs offered by institutions accredited or

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approved by the board of regents or by the national
association of realtors for purposes of the classroom
instruction requirements of this chapter.

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- (2) An institution or association whose courses or programs are approved pursuant to subsection (1) shall, upon request of the board, provide the board with a statement containing a description of real estate courses offered.
- 8 Section 5. Section 66-1937, R.C.M. 1947, is amended to 9 read as follows:
  - "66-1937. Grounds for refusal suspension or revocation of license. The board may, on its own motion, and shall, on the sworn complaint in writing of a person, investigate the actions of a real estate broker or a real estate salesman, subject to sections 82A-1603 and 82A-1604, and may revoke or suspend a license issued under this act when the broker or salesman has been found guilty by a majority of the board of any of the following practices:
  - (1) Intentionally misleading, untruthful, or inaccurate advertising, whether printed or by radio, display, or other nature, which advertising in any material particular or in any material way misrepresents any property, terms, values, policies, or services of the business conducted;
  - (2) Making any false promises of a character likely to influence, persuade, or induce;

- 1 (3) Pursuing a continued and flagrant course of 2 misrepresentation, or making false promises through agents 3 or salesman, or any medium of advertising, or otherwise;
- 4 (4) Use of the term "realtor" by a person not suthorized to do so, or using another trade name or insignia of membership in a real estate organization of which the licensee is not a member;
- 8 (5) Failing to account for or to remit money coming 9 into his possession belonging to others;
- 10 (6) Accepting, giving, or charging an undisclosed 11 commission, rebate, or profit on expenditures made for a 12 principal:
- 13 (7) Acting in a dual capacity of broker and undisclosed principal in a transaction;
- (8) Guaranteeing, authorizing, or permitting a person
   to quarantee future profits which may result from the resale
   of real property;
- 18 (9) Offering real property for sale or lease without
  19 the knowledge and consent of the owner or his authorized
  20 agent or on terms other than those authorized by the owner
  21 or his authorized agent;
- 22 (10) Inducing a party to a contract of sale or lease
  23 to break the contract for the purpose of substituting a new
  24 contract with another principal;
- 25 (11) Accepting employment or compensation for

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appraising real property contingent on the reporting of a predetermined value or issuing an appraisal report on real property in which he has an undisclosed interest;

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- 4 (12) Negotiating a sale, exchange, or lease of real
  5 property directly with an owner or lessee if he knows that
  6 the owner has a written outstanding contract in connection
  7 with the property, granting an exclusive agency to another
  8 broker:
  - (13) Soliciting, selling, or offering for sale real property by conducting lotteries for the purpose of influencing a purchaser or prospective purchaser of real property;
- 13 (14) Representing or attempting to represent a real
  14 estate broker, other than the employer, without the express
  15 knowledge or consent of the employer;
- 16 (15) Failing voluntarily to furnish a cony of a 17 written instrument to a party executing it at the time of 18 its execution:
  - estate sale or transaction to a person who is not licensed as a real estate broker or real estate salesman under this act;
- 23 (17) Intentionally violating a rule adopted by the 24 board in the interests of the public and in conformity with 25 this act;

(18) Failing, if a salesman, to place, as soon after 1 receipt as is practicably possible, in the custody of his registered broker, deposit money or other money entrusted to him as salesman by a person; 5 (19) Demonstrating his unworthiness or incompetency to act as a broker or salesman; or 7 (20) Conviction of a felonyw: or [21] Knowingly misrepresenting or falsifying information contained in any application, certificate, or statement required by this chapter to be submitted to the 10 11 board.\*

-End-

Without Recommendation

Business and Industry

Sente BILL, NO. 328

2 INTRODUCED BY Loshie Broken

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A BILL FOR AN ACT ENTITLED: "AN ACT TO REQUIRE REAL ESTATE LICENSES TO COMPLETE 6D HOURS OF CLASSROOM INSTRUCTION WITHIN 2 YEARS OF INITIAL ISSUANCE OF A LICENSE; PROVIDING FOR REVOCATION OR SUSPENSION OF LICENSE FOR FALSIFYING STATEMENTS TO THE BOARD; AMENDING SECTION 66-1937, R.C.M.

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BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MONTANA:

12 Section 1. There is a new R.C.M. section numbered 13 66-1943.1 that reads as follows:

66-1943.1. Classroom instruction required. (1) Each real estate salesman, broker, or salesman-broker, who receives an original license after July 1, 1977, shall complete 60 hours of classroom instruction under a program approved by the board within 2 years of the date of initial issuance of a salesman or broker license. As for a person licensed as both a salesman and a broker, the 2-year period begins with the date of initial issuance of the first real estate license issued to him after July 1, 1977.

23 (2) On completion of the required number of classroom
24 instruction hours, a licensee shall send to the board a
25 certificate from an approved school, institution, or program

or other evidence of completion of the	required	number	of
classroom instruction hours.			

- 3 Section 2. There is a new R.C.M. section numbered
- 4 66-1943.2 that reads as follows:
- 5 66-1943.2. Subjects of required classroom instruction.
- 6 [1] Approved classroom instruction shall include but is not
- 7 limited to:
  - (a) real estate ethics;
- 9 (b) administration of real estate license law and
- 10 other state or federal laws or regulations which affect real
- 11 estate practice;
- 12 (c) real estate finance;
- 13 (d) real estate marketing procedures, market
- 14 measurement, and market evaluation;
- 15 (e) real estate brokerage administration;
- (f) real estate property management;
- 17 (g) real property exchange;
- 18 (h) land use planning and land development;
- 19 (i) real estate securities and syndication;
- 20 (j) real estate appraising; and
- 21 (k) accounting and taxation as applied to real
- 22 property.
- 23 (2) The following subjects may not be approved for
- 24 classroom instruction purposes:
- 25 (a) supportive office skills;

- 1 (b) speed reading and memory improvement courses;
- 2 (c) personal motivation and sales psychology; and
- 3 (d) any course on prelicensing.
- 4 Section 3. There is a new R.C.M. section numbered
- 5 66-1943.3 that reads as follows:
- 6 66-1943.3. Board approval of real estate schools. (1)
- 7 Subject to 66-1943.2 and 66-1943.4. the board shall make
- 8 determinations regarding approval of real estate schools.
- 9 instructional programs, and classroom courses.
- 10 (2) Subject to 66-1943.4, in order to operate a school
- offering courses in real estate instruction on a continuing
- 12 basis, a person must first apply to the board on forms which
- 13 it prescribes for a real estate school license. The
- 14 application shall:
- 15 (a) state that the operator is 18 years of age or
- 16 older;
- 17 (b) describe the courses proposed to be offered by the
- 18 school;
- (c) be accompanied by affidavits of two licensed real
- 20 estate brokers attesting to the good moral character of the
- 21 operator;
- 22 (d) be accompanied by a surety bond to the state of
- 23 Montana in the amount of \$10,000, conditioned that the
- 24 operator will faithfully honor the contractual rights of
- 25 real estate students; and

1 (e) be accompanied by an application fee fixed by the

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- 3 (3) The board may issue a real estate school license.
- which shall be conspicuously displayed at the school, to an
- 5 operator who fulfills the requirements of subsection (2).
- 5 (4) A real estate school license must be renewed
- 7 annually by payment of a renewal fee fixed by the board in a
- 8 reasonable amount.
- (5) The board may revoke or suspend a real estate
- 10 school license at any time:
- 11 (a) if the surety bond required by subsection (2) is
- 12 cancelled, voided, or diminished; or

hoard in a reasonable amount.

- 13 (b) for any reason relevant to the proper delivery of
- 14 instructional services, if the board reasonably considers
- 15 revocation or suspension to be in the best interest of the
- 16 people of Montana.
- 17 (6) Each real estate school licensed under this
- 18 section shall provide the board with the name of each
- 19 individual student within 30 days of his matriculation at
- 20 the school.
- 21 Section 4. There is a new R.C.M. section numbered
- 22 66-1943.4 that reads as follows:
- 23 66-1943.4. Certain courses to be approved. (1) Subject
- 24 to 66-1943.2(2), the board shall approve real estate-related
- 25 courses and programs offered by institutions accredited or

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approved by the board of regents or by the national association of realtors for purposes of the classroom instruction requirements of this chapter.

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(2) An institution or association whose courses or programs are approved pursuant to subsection (1) shall, upon request of the board, provide the board with a statement containing a description of real estate courses offered.

Section 5. Section 66-1937, R.C.M. 1947, is amended to read as follows:

"66-1937. Grounds for refusal — suspension or revocation of license. The board may, on its own motion, and shall, on the sworn complaint in writing of a person, investigate the actions of a real estate broker or a real estate salesman, subject to sections 82A-1603 and 82A-1604, and may revoke or suspend a license issued under this act when the broker or salesman has been found guilty by a majority of the board of any of the following practices:

(1) Intentionally misleading, untruthful, or inaccurate advertising, whether printed or by radio, display, or other nature, which advertising in any material particular or in any material way misrepresents any property, terms, values, policies, or services of the business conducted;

24 (2) Making any false promises of a character likely to 25 influence, persuade, or induce; (3) Pursuing a continued and flagrant course of misrepresentation, or making false promises through agents or salesman, or any medium of advertising, or otherwise;

4 (4) Use of the term "realtor" by a person not authorized to do so, or using another trade name or insignia of membership in a real estate organization of which the licensee is not a member;

8 (5) Failing to account for or to remit money coming9 into his possession belonging to others;

10 (6) Accepting, giving, or charging an undisclosed
11 commission, rebate, or profit on expenditures made for a
12 principal;

13 (7) Acting in a dual capacity of broker and 14 undisclosed principal in a transaction;

15 (8) Guaranteeing, authorizing, or permitting a person 16 to guarantee future profits which may result from the resale 17 of real property;

18 (9) Offering real property for sale or lease without
19 the knowledge and consent of the owner or his authorized
20 agent or on terms other than those authorized by the owner
21 or his authorized agent;

22 (10) Inducing a party to a contract of sale or lease 23 to break the contract for the purpose of substituting a new 24 contract with another principal;

25 (11) Accepting employment or compensation for

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1 appraising real property contingent on the reporting of a
2 predetermined value or issuing an appraisal report on real
3 property in which he has an undisclosed interest;

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- (12) Negotiating a sale, exchange, or lease of real property directly with an owner or lessee if he knows that the owner has a written outstanding contract in connection with the property, granting an exclusive agency to another broker:
- 9 (13) Soliciting, selling, or offering for sale real 10 property by conducting lotteries for the purpose of 11 influencing a purchaser or prospective purchaser of real 12 property;
  - (14) Representing or attempting to represent a real estate broker, other than the employer, without the express knowledge or consent of the employer;
- 16 (15) Failing voluntarily to furnish a copy of a
  17 written instrument to a party executing it at the time of
  18 its execution;
- 19 (16) Paying a commission in connection with a real
  20 estate sale or transaction to a person who is not licensed
  21 as a real estate broker or real estate salesman under this
  22 act;
- 23 (17) Intentionally violating a rule adopted by the 24 board in the interests of the public and in conformity with 25 this act;

- 1 (13) Failing, if a salesman, to place, as soon after
  2 receipt as is practicably possible, in the custody of his
  3 recistered broker, deposit money or other money entrusted to
  4 him as salesman by a person;
  5 (19) Demonstrating his unworthiness or incompetency to
- 5 (19) Demonstrating his unworthiness or incompetency to
  5 act as a broker or salesman; or
  - (20) Conviction of a felonyw: or

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8 (211 Knowingly misrepresenting or falsifying
9 information contained in any application, certificate, or
10 statement required by this chapter to be submitted to the
11 board."

-End-

SB 0328/02 SB 0328/02

1	SENRIE DILL NUA 320
Z	INTRODUCED BY ROSKIE, GOODOVER
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4	A BILL FOR AN ACT ENTITLED: "AN ACT TO REQUIRE REAL ESTATE
5	LICENSEES TO COMPLETE 60 28 HOURS OF CLASSROOM INSTRUCTION
6	WITHIN EACH 2 YEARS OF ERON INITIAL ISSUANCE OF A LICENSE;
7	PROVIDING FOR REVOCATION OR SUSPENSION OF LICENSE FOR
8	FALSIFYING STATEMENTS TO THE BOARD; AMENDING SECTION
9	66-1937, R.C.M. 1947."
10	
11	BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MONTANA:
12	Section 1. There is a new R.C.M. section numbered
13	66-1943.1 that reads as follows:
14	66-1943.1. Classroom instruction required. (1) Each
15	realestatesalesmonybrokeryorsalesmon-brokerywho
16	receives-an-originallicenseafterJulyly1977yshall
17	complete60hours-of-classroom-instruction-under-a-program
18	approved-by-the-board-within-2-years-of-the-date-ofinitial
19	issuanceofesalesman-or-broker-licenses-ks-for-a-person
20	licensed-as-both-a-salesman-and-a-brokery-the-2-yearperiod
21	beginswiththe-date-of-initial-issuance-of-the-first-real
22	estate-license-issued-to-him-ofter-July-1v-1977* <u>EACH_REAL</u>
23	ESTATE SALESMAN OR BROKER - WUS-RECEIVES AN ORIGINAL LICENSE
24	AFTER-JULY-14-1977+ SHALL COMPLETE 28 HOURS OF CLASSROOM
26	THE TOTAL TERM THE A PROGRAM APPROVED BY THE BOARD FACE 2

SENITE 0711 NO 336

45th Legislature

1 YEARS DURING WHICH THAT SALESMAN OR BROKER HOLDS A LICENSE. 2 THE 2 YEAR PERIODS BEGIN WITH THE DATE OF INITIAL ISSUANCE DE THE FIRST REAL ESTATE LICENSE ISSUED TO HIM AFTER JULY 1. 1977. (2) On completion of the required number of classroom instruction hours, a licensee shall send to the board a certificate from an approved school, institution, or program 7 or other evidence of completion of the required number of classroom instruction hours. 10 Section 2. There is a new R.C.M. section numbered 11 66-1943.2 that reads as follows: 12 66-1943.2. Subjects of required classroom instruction. 13 (1) Approved classroom instruction shall include but is not limited to: 14 15 (a) real estate ethics; 16 (b) administration of real estate license law and 17 other state or federal laws or regulations which affect real 31 estate practice; 19 (c) real estate finance; 20 (d) real estate marketing procedures. market 21 measurement, and market evaluation; 22 (e) real estate brokerage administration; 23 (f) real estate property management;

(h) land use planning and land development;

(g) real property exchange;

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SB 0328/02 SB 0328/02

1	( i )	real	estate	Securities	and	syndication:
•		1601	esrare.	Securities	anco	Syndication:

- (j) real estate appraising; and
- 3 (k) accounting and taxation as applied to real 4 property.
- 5 (2) The following subjects may not be approved for6 classroom instruction purposes:
  - (a) supportive office skills;

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PROGRAMS.

- (b) speed reading and memory improvement courses;
- 9 (c) personal motivation and sales psychology; and
- 10 (d) any course on prelicensing.
- 12 Section 3. There is a new R.C.M. section numbered 12 66-1943.3 that reads as follows:
  - 66-1943.3. Board approval of real estate schools. (1) Subject to 66-1943.2 and 66-1943.4, the board shall make determinations regarding approval of real estate schools, instructional programs, and classroom courses. SCHOOLS LICENSED UNDER THE PROVISIONS OF TITLE 75. CHAPTER 93. ReCember 1947. SHALL BE ELIGIBLE TO OFFER INSTRUCTIONAL
  - (2) Subject to 66-1943.4, in order to operate a school offering courses in real estate instruction on a continuing basis, a person must first apply to the board on forms which it prescribes for a real estate school license. The application shall:
  - (a) state that the operator is 18 years of age or

1 older;

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2 (b) describe the courses proposed to be offered by the 3 school:

(c) be accompanied by affidavits of two licensed real sestate brokers attesting to the good moral character of the operator;

7 (d) be accompanied by a surety bond to the state of 8 Montana in the amount of \$10,000, conditioned that the 9 operator will faithfully honor the contractual rights of 10 real estate students; and

11 (e) be accompanied by an application fee fixed by the 12 board in a reasonable amount.

13 (3) The board may issue a real estate school license,
14 which shall be conspicuously displayed at the school, to an
15 operator who fulfills the requirements of subsection (2).

16 (4) A real estate school license must be renewed 17 annually by payment of a renewal fee fixed by the board in a 19 reasonable amount.

19 (5) The board may revoke or suspend a real estate 20 school license at any time:

21 (a) if the surety bond required by subsection (2) is 22 cancelled, voided, or diminished; or

(b) for any reason relevant to the proper delivery of instructional services, if the board reasonably considers revocation or suspension to be in the best interest of the \$8 0328/02 SB 0328/02

people of Montana.

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2 (6) Each real estate school licensed under this section shall provide the board with the name of each 3 individual student within 30 days of his matriculation at 4 the school. 5

Section 4. There is a new R.C.M. section numbered 66-1943.4 that reads as follows:

56-1943.4. Certain courses to be approved. (1) Subject to 66-1943.2(2), the board shall approve real estate-related courses and programs offered by <u>SCHODLS OF</u> institutions accredited or approved by the board of regents or by the national association of realtors. OR LICENSED UNDER TITLE 75. CHAPTER 92 for purposes of the classroom instruction requirements of this chapter. SUCH SCHOOLS OR INSTITUTIONS ARE NOT SUBJECT TO THE LICENSING AND BONDING REQUIREMENTS OF 66-1943.3.

(2) An institution or association whose courses or programs are approved pursuant to subsection (1) shall, upon request of the board, provide the board with a statement containing a description of real estate courses offered.

21 Section 5. Section 66-1937. R.C.M. 1947. is amended to 22 read as follows:

#66-1937. Grounds for refusal -- suspension or 23 revocation of license. The board may, on its own motion, and 24 shall, on the sworn complaint in writing of a person, 25

1 investigate the actions of a real estate broker or a real 2 estate salesman, subject to sections 82A-1603 and 82A-1604, 3 and may revoke or suspend a license issued under this act when the broker or salesman has been found quilty by a majority of the board of any of the following practices:

(1) Intentionally misleading. untruthful, 7 inaccurate advertising, whether printed or by radio, display, or other nature, which advertising in any material 9 particular or in any material way misrepresents any 10 property, terms, values, policies, or services of the 11 business conducted:

12 (2) Making any false promises of a character likely to 13 influence, persuade, or induce:

(3) Pursuing a continued and flagrant course of 14 15 misrepresentation, or making false promises through agents or salesman, or any medium of advertising, or otherwise; 16

17 (4) Use of the term "realtor" by a person not 18 authorized to do so, or using another trade name or insignia 19 of membership in a real estate organization of which the 20 licensee is not a member;

21 (5) Failing to account for or to remit money coming 22 into his possession belonging to others:

23 (6) Accepting, giving, or charging an undisclosed commission, rebate, or profit on expenditures made for a principal:

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1	{7}	Acting	in	a	dual	capacity	of	broker	and
2	undisclos	ed princ	ipal	in	a tra	nsaction:			

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- (8) Guaranteeing, authorizing, or permitting a person to guarantee future profits which may result from the resale of real property;
- (9) Offering real property for sale or lease without the knowledge and consent of the owner or his authorized agent or on terms other than those authorized by the owner or his authorized agent;
- (10) Inducing a party to a contract of sale or lease to break the contract for the purpose of substituting a new contract with another principal;
- (11) Accepting employment or compensation for appraising real property contingent on the reporting of a predetermined value or issuing an appraisal report on real property in which he has an undisclosed interest:
- (12) Negotiating a sale, exchange, or lease of real property directly with an owner or lessee if he knows that the owner has a written outstanding contract in connection with the property, granting an exclusive agency to another broker:
- (13) Soliciting, selling, or offering for sale real property by conducting lotteries for the purpose of influencing a purchaser or prospective purchaser of real property:

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1	(14) Representing or attempting to represent a	real
2	estate broker, other than the employer, without the ex	press
3	knowledge or consent of the employer;	

- 4 (15) Failing voluntarily to furnish a copy of a 5 written instrument to a party executing it at the time of 6 its execution:
- 7 (16) Paying a commission in connection with a real 8 estate sale or transaction to a person who is not licensed 9 as a real estate broker or real estate salesman under this 10 act;
- 11 (17) Intentionally violating a rule adopted by the 12 board in the interests of the public and in conformity with 13 this act;
- 14 (18) Failing, if a salesman, to place, as soon after
  15 receipt as is practicably possible, in the custody of his
  16 registered broker, deposit money or other money entrusted to
  17 him as salesman by a person;
- 18 (19) Demonstrating his unworthiness or incompetency to 19 act as a broker or salesman; or
- 20 (20) Conviction of a felonywi or
- 21 (21) Knowingly misrepresenting or falsifying
  22 information contained in any application, certificate, or
  23 statement required by this chapter to be submitted to the
  24 board.\*\*

-8-

-End-

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