

1 *Senate* BILL NO. *108*  
 2 INTRODUCED BY *Robert Alex E. Smith Murphy*  
 3 *Murray Srenians* *Paul Jorgeson* *Robert Lee*  
 4 *Healy* A BILL FOR AN ACT ENTITLED: "AN ACT TO ALLOW TRUSTEES OF A

5 SCHOOL DISTRICT TO ESTABLISH A BUS DEPRECIATION RESERVE FUND  
 6 TO FACILITATE REPLACEMENT OF BUSES AND TWO-WAY RADIOS USED  
 7 FOR SCHOOL FUNCTIONS OR ACTIVITIES; AMENDING SECTION  
 8 75-7024, R.C.M. 1947."

9  
 10 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MONTANA:

11 Section 1. Section 75-7024, R.C.M. 1947, is amended to  
 12 read as follows:

13 "75-7024. Bus depreciation reserve. ~~(1)~~ The trustees  
 14 of any district owning a school bus or a two-way radio used  
 15 for transportation purposes of transportation, as defined in  
 16 75-7001, or for purposes of conveying pupils to and from  
 17 school functions or activities may establish a bus  
 18 depreciation reserve fund to be used for the replacement  
 19 purpose of replacing such bus or radio.

20 (2) ~~When whenever~~ a bus depreciation reserve fund is  
 21 established, the trustees may include in the district's  
 22 budget, in accordance with the school budgeting provisions  
 23 of this title, an amount each year that does not exceed  
 24 twenty-per-cent-(20%) of the original cost of a school bus  
 25 or a two-way radio for transportation such purposes. The

1 annual revenue requirement for each district's bus  
 2 depreciation reserve fund, determined within the limitations  
 3 of this section, shall be reported by the county  
 4 superintendent to the county commissioners on the second  
 5 Monday of August as the bus depreciation reserve fund levy  
 6 requirement for such ~~that~~ district, and a levy shall be made  
 7 by the county commissioners in accordance with section  
 8 75-6717.

9 (3) Any expenditure of bus depreciation reserve fund  
 10 moneys shall be within the limitations of the district's  
 11 final bus depreciation reserve fund budget and the school  
 12 financial administration provisions of this ~~title~~ title and  
 13 ~~shall~~ may be made only for the purchase of buses or radios  
 14 to replace the buses or radios for which the bus  
 15 depreciation reserve fund was created.

16 (4) Whenever the trustees of a district maintaining a  
 17 bus depreciation reserve fund ~~deem~~ consider it to be within  
 18 in the best interests interest of the district to transfer  
 19 any portion or all of the bus depreciation reserve cash  
 20 balance to any other fund maintained by the district, it  
 21 shall submit such proposition to the electors of the  
 22 district. The electors qualified to vote at the election  
 23 shall qualify under section 75-6410, and the election shall  
 24 be called and conducted in the manner prescribed by this  
 25 title for school elections. If a majority of those electors

1 voting at the election approve the proposed transfer from  
2 the bus depreciation reserve fund, the transfer shall be ~~is~~  
3 approved and the trustees shall immediately order the county  
4 treasurer to make the approved transfer."

-End-

Approved by Committee  
on Education

1 SENATE BILL NO. 108

2 INTRODUCED BY KOLSTAD, ABER, E. SMITH, MURPHY,

3 MURRAY, STEPHENS, GALT, JERGESON, PETERSON, LEE, HEALY

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19 depreciation reserve fund ~~to be used~~ for the ~~replacement~~  
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22 established, the trustees may include in the district's  
23 budget, in accordance with the school budgeting provisions  
24 of this title, an amount each year that does not exceed  
25 ~~twenty-per-cent-(20%)~~ of the original cost of a ~~school~~ bus

SECOND READING

1 or a two-way radio for ~~transportation~~ such purposes. The  
2 annual revenue requirement for each district's bus  
3 depreciation reserve fund, determined within the limitations  
4 of this section, shall be reported by the county  
5 superintendent to the county commissioners on the second  
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24 shall qualify under ~~section~~ 75-6410, and the election shall  
25 be called and conducted in the manner prescribed by this

SB 0103/02

1 title for school elections. If a majority of those electors  
2 voting at the election approve the proposed transfer from  
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4 approved and the trustees shall immediately order the county  
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-End-

SENATE BILL NO. 108

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MURRAY, STEPHENS, GALT, JERGESON, PETERSON, LEE, HEALY

A BILL FOR AN ACT ENTITLED: "AN ACT TO ALLOW TRUSTEES OF A SCHOOL DISTRICT TO ESTABLISH A BUS DEPRECIATION RESERVE FUND TO FACILITATE REPLACEMENT OF BUSES AND TWO-WAY RADIOS USED FOR SCHOOL FUNCTIONS OR ACTIVITIES; AMENDING SECTION 75-7024, R.C.M. 1947."

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(2) ~~When whenever~~ a bus depreciation reserve fund is established, the trustees may include in the district's budget, in accordance with the school budgeting provisions of this title, an amount each year that does not exceed ~~twenty-per-cent-(20%)~~ of the original cost of a school bus

or a two-way radio for ~~transportation~~ such purposes. The annual revenue requirement for each district's bus depreciation reserve fund, determined within the limitations of this section, shall be reported by the county superintendent to the county commissioners on the second Monday of August as the bus depreciation reserve fund levy requirement for ~~such that~~ district, and a levy shall be made by the county commissioners in accordance with ~~section~~ 75-6717.

(3) Any expenditure of bus depreciation reserve fund moneys shall be within the limitations of the district's final bus depreciation reserve fund budget and the school financial administration provisions of this ~~title title~~ and ~~shall may~~ be made only for the purchase of buses or radios to replace the buses or radios for which the bus depreciation reserve fund was created.

(4) Whenever the trustees of a district maintaining a bus depreciation reserve fund ~~deem consider~~ it to be ~~within~~ in the best interests interest of the district to transfer any portion or all of the bus depreciation reserve cash balance to any other fund maintained by the district, it shall submit such proposition to the electors of the district. The electors qualified to vote at the election shall qualify under ~~section~~ 75-6410, and the election shall be called and conducted in the manner prescribed by this

1 title for school elections. If a majority of those electors  
2 voting at the election approve the proposed transfer from  
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REFERENCE BILL

SB 0108/02

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