

1 *House* BILL NO. *828*  
 2 INTRODUCED BY *Leslie Williams Teague*  
 3 BY REQUEST OF THE GOVERNOR  
 4 *Bongton, Manuel Grand* *Do*

5 A BILL FOR AN ACT ENTITLED: "AN ACT APPROPRIATING MONEYS TO  
 6 THE DEPARTMENT OF REVENUE FROM THE GENERAL FUND TO CARRY OUT  
 7 THE PROVISIONS OF THE STATE FUNDED HOMESTEAD TAX RELIEF  
 8 ACT."

9  
 10 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MONTANA:

11 Section 1. Appropriation. There is appropriated from  
 12 the general fund to the department of revenue \$14.5 million  
 13 for fiscal year 1978 and \$15.1 million for fiscal year 1979  
 14 to carry out the provisions of the State Funded Homestead  
 15 Tax Relief Act as passed by initiative on November 2, 1976.

-End-

*HB 828*

INTRODUCED BILL

*Appropriations*  
Without recommendation

1 *House* BILL NO. *828*  
2 INTRODUCED BY *Deke Williams*  
3 BY REQUEST OF THE GOVERNOR *Don*  
4 *Benjamin, Manuel Grand*

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*HB 828*

SECOND READING

## 1 HOUSE BILL NO. 828

2 INTRODUCED BY GERKE, WILLIAMS, TEAGUE,

3 LYNCH, DAY, BENGTSON, MANUEL, BRAND

4 BY REQUEST OF THE GOVERNOR

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6 A BILL FOR AN ACT ENTITLED: "AN ACT APPROPRIATING MONEYS TO  
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16 Tax Relief Act as passed by initiative on November 2, 1976.

17 SECTION 2. SURPLUS. FOR THE FISCAL YEAR 1979, THE  
18 \$15.1 MILLION APPROPRIATED IN SECTION 1 IS THE MAXIMUM  
19 AMOUNT AUTHORIZED FOR DISTRIBUTION. HOWEVER, THIS AMOUNT  
20 SHALL BE REDUCED DOLLAR FOR DOLLAR BY THE AMOUNT THE ACTUAL  
21 GENERAL FUND SURPLUS AT THE END OF FISCAL YEAR 1978 IS LESS  
22 THAN \$25 MILLION. IF THE SURPLUS AT THE END OF FISCAL YEAR  
23 1978 IS LESS THAN \$15 MILLION, NO FUNDS SHALL BE DISTRIBUTED  
24 UNDER THIS ACT FOR FISCAL YEAR 1979.

-End-

THIRD READING

HB 828

April 16, 1977

STANDING COMMITTEE REPORT  
Senate Committee on Finance and Claims

That House Bill No. 828 be amended as follows:

1. Amend page 1, section 2, line 25.

Following: line 24

Insert: "Section 3. Administrative Costs. Included within  
the appropriation in Section 1 are funds to administer the  
Homestead Tax Relief Act, not to exceed a total of \$700,000."

1                   HOUSE BILL NO. 828  
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 3                   LYNCH, DAY, BENGTON, MANUEL, BRAND  
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 7                   THE DEPARTMENT OF REVENUE FROM THE GENERAL FUND TO CARRY OUT  
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 13                   the general fund to the department of revenue \$14.5 million  
 14                   for fiscal year 1978 and \$15.1 million for fiscal year 1979  
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 23                   ~~1978 IS LESS THAN \$15 MILLION, NO FUNDS SHALL BE DISTRIBUTED~~  
 24                   ~~UNDER THIS ACT FOR FISCAL YEAR 1979.~~

25                   ~~SECTION 3. ADMINISTRATIVE COSTS. INCLUDED WITHIN THE~~

REFERENCE BILL

1                   APPROPRIATION IN SECTION 1 ARE FUNDS TO ADMINISTER THE  
 2                   HOMESTEAD TAX RELIEF ACT, NOT TO EXCEED A TOTAL OF \$700,000.

-End-