

1 House BILL NO. 224
 2 INTRODUCED BY [Signature] [Signature]
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4 A BILL FOR AN ACT ENTITLED: "AN ACT TO APPROPRIATE FUNDS TO
 5 PERMIT THE DEPARTMENT OF REVENUE TO REDUCE THE APPRAISED
 6 VALUE OF IMPROVEMENTS TO REAL PROPERTY WHICH HAVE BEEN
 7 VALUED USING THE 1972 DEPARTMENT APPRAISAL MANUAL; PROVIDING
 8 AN IMMEDIATE EFFECTIVE DATE AND AN AUTOMATIC EXPIRATION."
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10 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MONTANA:

11 Section 1. Legislative intent. Since the state tax
 12 appeal board has habitually granted a 25% reduction in
 13 appraised value to all homeowners whose property has been
 14 appraised using the department of revenue 1972 appraisal
 15 manual, it is the intent of the legislature to provide a
 16 similar reduction in appraised value for all property valued
 17 through the use of this manual.

18 Section 2. Reduction of appraisals. In order to
 19 equalize the value of improvements which have been appraised
 20 through the use of the 1972 appraisal manual with the value
 21 of other property which was appraised through the use of
 22 earlier manuals, the department of revenue shall reduce the
 23 value of all improvements valued through the use of the 1972
 24 manual by 25%. The department shall not apply any other
 25 reduction to the value of these improvements.

1 Section 3. Appropriation. There is appropriated from
 2 the general fund to the department of revenue, for the
 3 biennium ending June 30, 1979, the sum of \$33,900 for the
 4 purpose of carrying out this act.

5 Section 4. Effective date and expiration. This act is
 6 effective upon passage and approval, and is repealed upon
 7 full statewide implementation of the cyclical reappraisal as
 8 applied to residential property constructed prior to 1972.

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