

1 *House* BILL NO. *218* *Galligan*
 2 INTRODUCED BY *Spuch* *Zuliani* *MULAR* *Harrington*
 3 *Gooney* *Lowman* *Hard* *Orphan* *Seeger* *Wiley*
 4 A BILL FOR AN ACT ENTITLED: "AN ACT AUTHORIZING THE BOARD *South*
 5 OF EXAMINERS TO ISSUE AND SELL LONG-RANGE BUILDING BONDS FOR *Lin*
 6 A PHYSICAL EDUCATION FACILITY AT MONTANA COLLEGE OF MINERAL
 7 SCIENCE AND TECHNOLOGY AND APPROPRIATING \$2,275,000 FOR THAT
 8 PURPOSE FROM THE PROCEEDS OF THE SALE OF THOSE BONDS." *Wicks*

9
10 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MONTANA:

11 Section 1. Bonds for Montana college of mineral
 12 science and technology. (1) The board of examiners is
 13 authorized to issue and sell long-range building program
 14 bonds upon the conditions and in the manner stated in Title
 15 79, chapter 22, in an amount not exceeding \$2,275,000, over
 16 and above the amount of the long-range building program
 17 bonds outstanding on January 1, 1977, for the purpose of
 18 paying costs of acquiring, constructing, and equipping a
 19 physical education facility for and to be located at Montana
 20 college of mineral science and technology. The issuance and
 21 sale of the bonds shall be subject to an undertaking by the
 22 board of regents to pay to the state treasurer for deposit
 23 in the sinking fund account established pursuant to section
 24 79-2203, from the sources hereinafter defined, amounts
 25 sufficient to pay as due the principal of and interest on

1 the bonds; provided, however, this undertaking shall be
 2 enforceable only by the state treasurer and shall not be
 3 enforceable by the holders of such bonds. The payments by
 4 the board of regents shall be made from available revenues
 5 derived from resident and nonresident student building fees
 6 charged to students enrolled at Montana college of mineral
 7 science and technology, interest and income from lands
 8 granted by the United States of America to the state
 9 pursuant to 25 Stat. 676 for the establishment and
 10 maintenance of the college and the operation of the physical
 11 education facility, and other revenue producing residence
 12 and student union facilities at the college, subject to the
 13 prior pledge and appropriation of such revenues to the
 14 payment of other obligations of the board of regents.

15 (2) The proceeds of the bonds authorized by subsection
 16 (1) of this section shall be deposited in the clearance fund
 17 account created by section 79-2201(4). There is hereby
 18 appropriated from the clearance fund account the sum of
 19 \$2,275,000 for the purpose of paying costs of acquiring,
 20 constructing, and equipping the physical education facility
 21 described in subsection (1) of this section.

-End-

SECOND READING

MISSING

1 *House* BILL NO. *818* *Galligan*
 2 INTRODUCED BY *Spuch, Gubins, Mular, Harrington*
 3 *Country, Hand, Orque, Fudge, Kelly*
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 6 A PHYSICAL EDUCATION FACILITY AT MONTANA COLLEGE OF MINERAL *Lin*
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 19 \$2,275,000 for the purpose of paying costs of acquiring,
 20 constructing, and equipping the physical education facility
 21 described in subsection (1) of this section.

-End-

1 HOUSE BILL NO. 818

2 INTRODUCED BY LYNCH, QUILICI, MULAR, HARRINGTON,
3 GILLIGAN, MOORE, COONEY, COURTNEY, HAND, TROPILA,
4 FABREGA, MELGY, SOUTH, KANDUCH, BRADLEY, LIEN, MARKS
5

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