

1 INTRODUCED BY H BILL NO. 547
2 Barnett

3
4 A BILL FOR AN ACT ENTITLED: "AN ACT TO CHANGE THE DEPOSIT
5 OF SURPLUS PROPERTY INCOME FROM THE FEDERAL AND PRIVATE
6 GRANT CLEARANCE FUND TO THE REVOLVING FUND."

7
8 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MONTANA:
9 Section 1. Section 82-3104, R.C.M. 1947, is amended to
10 read as follows:

11 "82-3104. Agency for surplus property -- Authorization
12 authorization for financing. The state agency for surplus
13 property shall be self-sustaining and shall pay for its
14 operation and maintenance directly from receipts from
15 surplus property which shall be deposited in the treasury in
16 the ~~federal--and-private-grant-clearance~~ revolving fund. At
17 any time the state board of public education deems that
18 sufficient surplus has accumulated in the surplus property
19 account, over and above the necessary funds for proper
20 expenditures and reasonable reserve, a rebate shall be made
21 to all institutions as listed in section 82-3102(a) which
22 have participated in surplus property purchases during the
23 particular period in which this surplus has accumulated.
24 This rebate shall be determined on a ratio of business
25 transacted by each such institution to the total business

1 transacted by the state agency during the time involved."

-End-

INTRODUCED BILL

HB 547

Approved by Comm. on Appropriations

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SECOND READING

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HB 547

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