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Muth H_ BILL NO. 536 INTRODUCED BY Severson Wyrit, America 1 2 3 A BILL FOR AN ACT ENTITLED: "AN ACT TO REQUIRE GREATER 4 NOTICE AND PUBLICATION IN THE CASE OF PERSONAL PROPERTY SOLD 5 AT EXECUTION AND TO REQUIRE SUCH SALES TO BE CONDUCTED BY A 6 7 PROFESSIONAL AUCTIONEER; AMENDING SECTIONS 93-5824, 93-5826, 93-5828, 93-5829, AND 93-5830, R.C.M. 1947." 8 9 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MONTANA: 10 11 Section 1. Section 93-5824, R.C.M. 1947; is amended to read as follows: 12 #93-5824. Notice of sale -- how given -- copy of 13 notice. Before the sale of the property on execution, notice 14 thereof must be given as follows: 15 1. In case of perishable property: By posting written 16 notice of the time and place of the sale in three public 17 places of the township or city where the sale is to take 18 place, for such time as may be reasonable, considering the 19 character and condition of the property. 20 In case of other personal property*-By-posting-a 21 similar-notice-in-three-public-places--in--the--township--or 22 city-where-the-sale-is-to-take-placey-for-not-less-then-five 23 24 days-nor-more-than-ten-days* In-case-of and real property: By posting a similar 25

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notice, particularly describing the property, for twenty 1 2 days, in three public places of the township or city where 3 the property is situated, and also where the property is to 4 be sold, which may be either at the courthouse or on the 5 premises, and publishing a copy thereof once a week for the 6 same period, in some newspaper published in the county, if 7 there be one; which notice shall be substantially as follows: 8 9 SHERIFF'S SALE. 10 ···· Plaintiff, 11 vs., Defendant, 12 To be sold at sheriff's sale on the day of 13 19..., at (Here insert brief description of property.) 14 Signed. ..., Sheriff. Any sheriff publishing a notice not in accordance with 15 this form, and which shall cost more than such a notice. 16 17 shall not be entitled to any costs for publication of the same, but shall be personally liable for the payment of such 18 publication." 19 20 Section 2. Section 93-5826, R.C.M. 1947, is amended to 21 read as follows: 22 *93-5826. Sales -- how conducted. All sales of property under execution must be made to the highest bidder 23 24 at an auctiony-to-the-highest-bidder sale conducted by a 25 professional auctioneer who has successfully bid for the

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1 iob, between the hours of sine in the morning and five in 2 the afternoon. After sufficient property has been sold to 3 satisfy the execution, no more can be sold. Neither the officer holding in charge of the execution nor his deputy 4 can become a purchaser, or be interested in any purchase, at 5 such sale. When the sale is of personal property, capable of 6 7 manual delivery, it must be within view of those who attend the sale, and be sold in such parcels as are likely to bring 8 9 the highest price; and when the sale is of real property. consisting of several known lots or parcels, they must be 10 sold separately, or, when a portion of such real property is 11 12 claimed by a third person, and he requires it to be sold 13 separately, such portion must be thus sold. The judgment 14 debtor, if present at the sale, may also direct the order in which property, real or personal, shall be sold, when such 15 16 property consists of several known lots or parcels, or of 17 articles which can be sold to advantage separately, and the sheriff must follow such directions." 18

19 Section 3. Section 93-5828, R.C.M. 1947, is amended to 20 read as follows:

21 **93-5828. Proceedings when purchaser refuses to pay.
22 If a purchaser refuses to pay the amount bid by him for the
23 property struck off to him at a sale under execution, the
24 officer may again-sell-the-property cause the property to
25 be sold again at any time to the highest bidder, and if any

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1 loss be occasioned thereby, the officer may recover the amount of such loss, with costs, from the bidder so refusing, in any court of competent jurisdiction, and the person refusing to pay the costs which have accrued by reason of his bid shall be deemed guilty of contempt of court, and punished accordingly."

7 Section 4. Section 93-5829, R.C.M. 1947, is amended to 8 read as follows:

9 "93-5829. Officer may reject subsequent bids
10 thereafter. When a purchaser refuses to pay, the officer
11 may, in his discretion, <u>direct the auctioneer to</u> thereafter
12 reject any subsequent bid of such purchaser."

Section 5. Section 93-5830, R.C.M. 1947, is amended to
 read as follows:

15 "93-5830. Officer not liable beyond a certain amount.
16 The two preceding sections must not be construed to make the
17 officer or ductioneer liable for any more than the amount
18 bid by the second or subsequent purchaser, and the amount
19 collected from the purchaser refusing to pay."
-End-

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