

1 H BILL NO. 514
 2 INTRODUCED BY Menahan
 3 BY REQUEST OF THE DEPARTMENT OF ADMINISTRATION

4
 5 A BILL FOR AN ACT ENTITLED: "AN ACT TO ALLOW RETIREES UNDER
 6 THE STATEWIDE POLICE RESERVE FUND, THE HIGHWAY PATROLMEN'S
 7 RETIREMENT SYSTEM, THE GAME WARDENS' RETIREMENT SYSTEM, THE
 8 PUBLIC EMPLOYEES' RETIREMENT SYSTEM, THE SHERIFFS'
 9 RETIREMENT SYSTEM, AND THE JUDGES' RETIREMENT SYSTEM WHO ARE
 10 ENROLLED IN AN EMPLOYEE GROUP INSURANCE PLAN TO HAVE THE
 11 MONTHLY PREMIUM DEDUCTED FROM THEIR RETIREMENT BENEFITS AND
 12 PAID DIRECTLY TO THE CARRIER; AMENDING SECTIONS 11-1845,
 13 31-221, 68-1420, 68-2620, AND 93-1126, R.C.M. 1947;
 14 PROVIDING AN IMMEDIATE EFFECTIVE DATE."

15
 16 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MONTANA:
 17 Section 1. Section 11-1845, R.C.M. 1947, is amended to
 18 read as follows:

19 "11-1845. Protection of benefits from legal process.
 20 The benefits provided in ~~section 11-1844 of this act~~
 21 and in ~~section 11-1814, R.C.M., 1947,~~ are not subject to
 22 execution, garnishment, attachment, the operation of
 23 bankruptcy or insolvency or other process of law and are
 24 unassignable except as specifically provided in 11-1845.1."

25 Section 2. There is a new R.C.M. section numbered

INTRODUCED BILL

1 11-1845.1 that reads as follows:
 2 11-1845.1. Withholding of group insurance premium from
 3 retirement benefit. A retiree who is a participant in an
 4 employee group insurance plan which permits participation in
 5 the group plan following retirement may elect to have the
 6 monthly premium for such group insurance withheld by the
 7 department of administration and paid directly by the
 8 department to the insurance carrier. In order to qualify
 9 for this withholding, a retiree must be a participant in a
 10 group insurance plan available to the employees of his
 11 former employer. No withholding may be made for any retiree
 12 covered by an individual insurance policy.

13 Section 3. Section 31-221, R.C.M. 1947, is amended to
 14 read as follows:

15 "31-221. Exemption from taxes and execution. Any money
 16 received or to be paid as a member's annuity, state
 17 annuity, or return of deductions or the right of any of
 18 these, shall be exempt from any state or municipal tax and
 19 from levy, sale, garnishment, attachment, or any other
 20 process whatsoever and shall be unassignable except as
 21 specifically provided in 31-221.1."

22 Section 4. There is a new R.C.M. section numbered
 23 31-221.1 that reads as follows:

24 31.221.1. Withholding of group insurance premium from
 25 retirement benefit. A retiree who is a participant in an

HB 514

1 employee group insurance plan which permits participation in
 2 the group plan following retirement may elect to have the
 3 monthly premium for such group insurance withheld by the
 4 retirement system and paid directly by the system to the
 5 insurance carrier. In order to qualify for this
 6 withholding, a retiree must be a participant in a group
 7 insurance plan available to the employees of his former
 8 employer. No withholding may be made for any retiree
 9 covered by an individual insurance policy.

10 Section 5. Section 68-1420, R.C.M. 1947, is amended to
 11 read as follows:

12 "68-1420. Exemption from taxes and execution. Any
 13 money received or to be paid as a member's annuity, state
 14 annuity, or return of deductions or the right of any of
 15 these, shall be exempt from any state or municipal tax and
 16 from levy, sale, garnishment, attachment, or any other
 17 process whatsoever and shall be unassignable except as
 18 specifically provided in 68-1420.1."

19 Section 6. There is a new R.C.M. section numbered
 20 68-1420.1 that reads as follows:

21 68.1420.1. Withholding of group insurance premium from
 22 retirement benefit. A retiree who is a participant in an
 23 employee group insurance plan which permits participation in
 24 the group plan following retirement may elect to have the
 25 monthly premium for such group insurance withheld by the

1 retirement system and paid directly by the system to the
 2 insurance carrier. In order to qualify for this
 3 withholding, a retiree must be a participant in a group
 4 insurance plan available to the employees of his former
 5 employer. No withholding may be made for any retiree
 6 covered by an individual insurance policy.

7 Section 7. There is a new R.C.M. section numbered
 8 68-2502.1 that reads as follows:

9 68-2502.1. Withholding of group insurance premium from
 10 retirement benefit. A retiree who is a participant in an
 11 employee group insurance plan which permits participation in
 12 the group plan following retirement may elect to have the
 13 monthly premium for such group insurance withheld by the
 14 retirement system and paid directly by the system to the
 15 insurance carrier. In order to qualify for this
 16 withholding, a retiree must be a participant in a group
 17 insurance plan available to the employees of his former
 18 employer. No withholding may be made for any retiree
 19 covered by an individual insurance policy.

20 Section 8. Section 68-2620, R.C.M. 1947, is amended to
 21 read as follows:

22 "68-2620. Retirement annuities exempt from state or
 23 municipal tax, sale, garnishment, attachment, or other
 24 process and shall be unassignable. Any money received or to
 25 be paid as a member's annuity, state annuity, or return of

1 deductions or the right of any of these, shall be exempt
 2 from any state or municipal tax and from levy, sale,
 3 garnishment, attachment, or any other process whatsoever and
 4 shall be unassignable except as specifically provided in
 5 68-2620.1."

6 Section 9. There is a new R.C.M. section numbered
 7 68-2620.1 that reads as follows:

8 68-2620.1. Withholding of group insurance premium from
 9 retirement benefit. A retiree who is a participant in an
 10 employee group insurance plan which permits participation in
 11 the group plan following retirement may elect to have the
 12 monthly premium for such group insurance withheld by the
 13 retirement system and paid directly by the system to the
 14 insurance carrier. In order to qualify for this
 15 withholding, a retiree must be a participant in a group
 16 insurance plan available to the employees of his former
 17 employer. No withholding may be made for any retiree
 18 covered by an individual insurance policy.

19 Section 10. Section 93-1126, R.C.M. 1947, is amended
 20 to read as follows:

21 "93-1126. Exemption from taxes and execution. Any
 22 money received or to be paid as a member's annuity, state
 23 annuity, or return of deductions or the right of any of
 24 these, shall be exempt from any state or municipal tax and
 25 from levy, sale, garnishment, attachment, or any other

1 process whatsoever and shall be unassignable except as
 2 specifically provided in 93-1126.1."

3 Section 11. There is a new R.C.M. section numbered
 4 93-1126.1 that reads as follows:

5 93.1126.1. Withholding of group insurance premium from
 6 retirement benefit. A retiree who is a participant in an
 7 employee group insurance plan which permits participation in
 8 the group plan following retirement may elect to have the
 9 monthly premium for such group insurance withheld by the
 10 retirement system and paid directly by the system to the
 11 insurance carrier. In order to qualify for this
 12 withholding, a retiree must be a participant in a group
 13 insurance plan available to the employees of his former
 14 employer. No withholding may be made for any retiree
 15 covered by an individual insurance policy.

16 Section 12. Effective date. This act is effective on
 17 its passage and approval.

-End-

Approved by Committee on State Administration

1 H BILL NO. 514
2 INTRODUCED BY Mencher

3 BY REQUEST OF THE DEPARTMENT OF ADMINISTRATION
4

5 A BILL FOR AN ACT ENTITLED: "AN ACT TO ALLOW RETIREES UNDER
6 THE STATEWIDE POLICE RESERVE FUND, THE HIGHWAY PATROLMEN'S
7 RETIREMENT SYSTEM, THE GAME WARDENS' RETIREMENT SYSTEM, THE
8 PUBLIC EMPLOYEES' RETIREMENT SYSTEM, THE SHERIFFS'
9 RETIREMENT SYSTEM, AND THE JUDGES' RETIREMENT SYSTEM WHO ARE
10 ENROLLED IN AN EMPLOYEE GROUP INSURANCE PLAN TO HAVE THE
11 MONTHLY PREMIUM DEDUCTED FROM THEIR RETIREMENT BENEFITS AND
12 PAID DIRECTLY TO THE CARRIER; AMENDING SECTIONS 11-1845,
13 31-221, 68-1420, 68-2620, AND 93-1126, R.C.M. 1947;
14 PROVIDING AN IMMEDIATE EFFECTIVE DATE."

15
16 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MONTANA:

17 Section 1. Section 11-1845, R.C.M. 1947, is amended to
18 read as follows:

19 "11-1845. Protection of benefits from legal process.
20 The benefits provided in ~~section 11-1845 of this act~~
21 and in ~~section 11-1814, R.C.M. 1947,~~ are not subject to
22 execution, garnishment, attachment, the operation of
23 bankruptcy or insolvency or other process of law and are
24 unassignable except as specifically provided in 11-1845.1."

25 Section 2. There is a new R.C.M. section numbered

1 11-1845.1 that reads as follows:

2 11-1845.1. Withholding of group insurance premium from
3 retirement benefit. A retiree who is a participant in an
4 employee group insurance plan which permits participation in
5 the group plan following retirement may elect to have the
6 monthly premium for such group insurance withheld by the
7 department of administration and paid directly by the
8 department to the insurance carrier. In order to qualify
9 for this withholding, a retiree must be a participant in a
10 group insurance plan available to the employees of his
11 former employer. No withholding may be made for any retiree
12 covered by an individual insurance policy.

13 Section 3. Section 31-221, R.C.M. 1947, is amended to
14 read as follows:

15 "31-221. Exemption from taxes and execution. Any money
16 received or to be paid as a member's annuity, state
17 annuity, or return of deductions or the right of any of
18 these, shall be exempt from any state or municipal tax and
19 from levy, sale, garnishment, attachment, or any other
20 process whatsoever and shall be unassignable except as
21 specifically provided in 31-221.1."

22 Section 4. There is a new R.C.M. section numbered
23 31-221.1 that reads as follows:

24 31.221.1. Withholding of group insurance premium from
25 retirement benefit. A retiree who is a participant in an

HB 514

1 employee group insurance plan which permits participation in
 2 the group plan following retirement may elect to have the
 3 monthly premium for such group insurance withheld by the
 4 retirement system and paid directly by the system to the
 5 insurance carrier. In order to qualify for this
 6 withholding, a retiree must be a participant in a group
 7 insurance plan available to the employees of his former
 8 employer. No withholding may be made for any retiree
 9 covered by an individual insurance policy.

10 Section 5. Section 68-1420, R.C.M. 1947, is amended to
 11 read as follows:

12 "68-1420. Exemption from taxes and execution. Any
 13 money received or to be paid as a member's annuity, state
 14 annuity, or return of deductions or the right of any of
 15 these, shall be exempt from any state or municipal tax and
 16 from levy, sale, garnishment, attachment, or any other
 17 process whatsoever and shall be unassignable except as
 18 specifically provided in 68-1420.1."

19 Section 6. There is a new R.C.M. section numbered
 20 68-1420.1 that reads as follows:

21 68.1420.1. Withholding of group insurance premium from
 22 retirement benefit. A retiree who is a participant in an
 23 employee group insurance plan which permits participation in
 24 the group plan following retirement may elect to have the
 25 monthly premium for such group insurance withheld by the

1 retirement system and paid directly by the system to the
 2 insurance carrier. In order to qualify for this
 3 withholding, a retiree must be a participant in a group
 4 insurance plan available to the employees of his former
 5 employer. No withholding may be made for any retiree
 6 covered by an individual insurance policy.

7 Section 7. There is a new R.C.M. section numbered
 8 68-2502.1 that reads as follows:

9 68-2502.1. Withholding of group insurance premium from
 10 retirement benefit. A retiree who is a participant in an
 11 employee group insurance plan which permits participation in
 12 the group plan following retirement may elect to have the
 13 monthly premium for such group insurance withheld by the
 14 retirement system and paid directly by the system to the
 15 insurance carrier. In order to qualify for this
 16 withholding, a retiree must be a participant in a group
 17 insurance plan available to the employees of his former
 18 employer. No withholding may be made for any retiree
 19 covered by an individual insurance policy.

20 Section 8. Section 68-2620, R.C.M. 1947, is amended to
 21 read as follows:

22 "68-2620. Retirement annuities exempt from state or
 23 municipal tax, sale, garnishment, attachment, or other
 24 process and shall be unassignable. Any money received or to
 25 be paid as a member's annuity, state annuity, or return of

1 deductions or the right of any of these, shall be exempt
 2 from any state or municipal tax and from levy, sale,
 3 garnishment, attachment, or any other process whatsoever and
 4 shall be unassignable except as specifically provided in
 5 68-2620.1."

6 Section 9. There is a new R.C.M. section numbered
 7 68-2620.1 that reads as follows:

8 68-2620.1. Withholding of group insurance premium from
 9 retirement benefit. A retiree who is a participant in an
 10 employee group insurance plan which permits participation in
 11 the group plan following retirement may elect to have the
 12 monthly premium for such group insurance withheld by the
 13 retirement system and paid directly by the system to the
 14 insurance carrier. In order to qualify for this
 15 withholding, a retiree must be a participant in a group
 16 insurance plan available to the employees of his former
 17 employer. No withholding may be made for any retiree
 18 covered by an individual insurance policy.

19 Section 10. Section 93-1126, R.C.M. 1947, is amended
 20 to read as follows:

21 "93-1126. Exemption from taxes and execution. Any
 22 money received or to be paid as a member's annuity, state
 23 annuity, or return of deductions or the right of any of
 24 these, shall be exempt from any state or municipal tax and
 25 from levy, sale, garnishment, attachment, or any other

1 process whatsoever and shall be unassignable except as
 2 specifically provided in 93-1126.1."

3 Section 11. There is a new R.C.M. section numbered
 4 93-1126.1 that reads as follows:

5 93.1126.1. Withholding of group insurance premium from
 6 retirement benefit. A retiree who is a participant in an
 7 employee group insurance plan which permits participation in
 8 the group plan following retirement may elect to have the
 9 monthly premium for such group insurance withheld by the
 10 retirement system and paid directly by the system to the
 11 insurance carrier. In order to qualify for this
 12 withholding, a retiree must be a participant in a group
 13 insurance plan available to the employees of his former
 14 employer. No withholding may be made for any retiree
 15 covered by an individual insurance policy.

16 Section 12. Effective date. This act is effective on
 17 its passage and approval.

-End-

1 H BILL NO. 514
2 INTRODUCED BY Menahan

3 BY REQUEST OF THE DEPARTMENT OF ADMINISTRATION

4
5 A BILL FOR AN ACT ENTITLED: "AN ACT TO ALLOW RETIREES UNDER
6 THE STATEWIDE POLICE RESERVE FUND, THE HIGHWAY PATROLMEN'S
7 RETIREMENT SYSTEM, THE GAME WARDENS' RETIREMENT SYSTEM, THE
8 PUBLIC EMPLOYEES' RETIREMENT SYSTEM, THE SHERIFFS'
9 RETIREMENT SYSTEM, AND THE JUDGES' RETIREMENT SYSTEM WHO ARE
10 ENROLLED IN AN EMPLOYEE GROUP INSURANCE PLAN TO HAVE THE
11 MONTHLY PREMIUM DEDUCTED FROM THEIR RETIREMENT BENEFITS AND
12 PAID DIRECTLY TO THE CARRIER; AMENDING SECTIONS 11-1845,
13 31-221, 68-1420, 68-2620, AND 93-1126, R.C.M. 1947;
14 PROVIDING AN IMMEDIATE EFFECTIVE DATE."

15
16 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MONTANA:

17 Section 1. Section 11-1845, R.C.M. 1947, is amended to
18 read as follows:

19 "11-1845. Protection of benefits from legal process.
20 The benefits provided in ~~section 11-1845 of this act~~
21 and in ~~section 11-1814, R.C.M., 1947,~~ are not subject to
22 execution, garnishment, attachment, the operation of
23 bankruptcy or insolvency or other process of law and are
24 unassignable except as specifically provided in 11-1845.1."

25 Section 2. There is a new R.C.M. section numbered

1 11-1845.1 that reads as follows:

2 11-1845.1. Withholding of group insurance premium from
3 retirement benefit. A retiree who is a participant in an
4 employee group insurance plan which permits participation in
5 the group plan following retirement may elect to have the
6 monthly premium for such group insurance withheld by the
7 department of administration and paid directly by the
8 department to the insurance carrier. In order to qualify
9 for this withholding, a retiree must be a participant in a
10 group insurance plan available to the employees of his
11 former employer. No withholding may be made for any retiree
12 covered by an individual insurance policy.

13 Section 3. Section 31-221, R.C.M. 1947, is amended to
14 read as follows:

15 "31-221. Exemption from taxes and execution. Any money
16 received or to be paid as a member's annuity, state
17 annuity, or return of deductions or the right of any of
18 these, shall be exempt from any state or municipal tax and
19 from levy, sale, garnishment, attachment, or any other
20 process whatsoever and shall be unassignable except as
21 specifically provided in 31-221.1."

22 Section 4. There is a new R.C.M. section numbered
23 31-221.1 that reads as follows:

24 31-221.1. Withholding of group insurance premium from
25 retirement benefit. A retiree who is a participant in an

1 employee group insurance plan which permits participation in
 2 the group plan following retirement may elect to have the
 3 monthly premium for such group insurance withheld by the
 4 retirement system and paid directly by the system to the
 5 insurance carrier. In order to qualify for this
 6 withholding, a retiree must be a participant in a group
 7 insurance plan available to the employees of his former
 8 employer. No withholding may be made for any retiree
 9 covered by an individual insurance policy.

10 Section 5. Section 68-1420, R.C.M. 1947, is amended to
 11 read as follows:

12 "68-1420. Exemption from taxes and execution. Any
 13 money received or to be paid as a member's annuity, state
 14 annuity, or return of deductions or the right of any of
 15 these, shall be exempt from any state or municipal tax and
 16 from levy, sale, garnishment, attachment, or any other
 17 process whatsoever and shall be unassignable except as
 18 specifically provided in 68-1420.1."

19 Section 6. There is a new R.C.M. section numbered
 20 68-1420.1 that reads as follows:

21 68.1420.1. Withholding of group insurance premium from
 22 retirement benefit. A retiree who is a participant in an
 23 employee group insurance plan which permits participation in
 24 the group plan following retirement may elect to have the
 25 monthly premium for such group insurance withheld by the

1 retirement system and paid directly by the system to the
 2 insurance carrier. In order to qualify for this
 3 withholding, a retiree must be a participant in a group
 4 insurance plan available to the employees of his former
 5 employer. No withholding may be made for any retiree
 6 covered by an individual insurance policy.

7 Section 7. There is a new R.C.M. section numbered
 8 68-2502.1 that reads as follows:

9 68-2502.1. Withholding of group insurance premium from
 10 retirement benefit. A retiree who is a participant in an
 11 employee group insurance plan which permits participation in
 12 the group plan following retirement may elect to have the
 13 monthly premium for such group insurance withheld by the
 14 retirement system and paid directly by the system to the
 15 insurance carrier. In order to qualify for this
 16 withholding, a retiree must be a participant in a group
 17 insurance plan available to the employees of his former
 18 employer. No withholding may be made for any retiree
 19 covered by an individual insurance policy.

20 Section 8. Section 68-2620, R.C.M. 1947, is amended to
 21 read as follows:

22 "68-2620. Retirement annuities exempt from state or
 23 municipal tax, sale, garnishment, attachment, or other
 24 process and shall be unassignable. Any money received or to
 25 be paid as a member's annuity, state annuity, or return of

1 deductions or the right of any of these, shall be exempt
 2 from any state or municipal tax and from levy, sale,
 3 garnishment, attachment, or any other process whatsoever and
 4 shall be unassignable except as specifically provided in
 5 68-2620.1."

6 Section 9. There is a new R.C.M. section numbered
 7 68-2620.1 that reads as follows:

8 68-2620.1. Withholding of group insurance premium from
 9 retirement benefit. A retiree who is a participant in an
 10 employee group insurance plan which permits participation in
 11 the group plan following retirement may elect to have the
 12 monthly premium for such group insurance withheld by the
 13 retirement system and paid directly by the system to the
 14 insurance carrier. In order to qualify for this
 15 withholding, a retiree must be a participant in a group
 16 insurance plan available to the employees of his former
 17 employer. No withholding may be made for any retiree
 18 covered by an individual insurance policy.

19 Section 10. Section 93-1126, B.C.S. 1947, is amended
 20 to read as follows:

21 "93-1126. Exemption from taxes and execution. Any
 22 money received or to be paid as a member's annuity, state
 23 annuity, or return of deductions or the right of any of
 24 these, shall be exempt from any state or municipal tax and
 25 from levy, sale, garnishment, attachment, or any other

1 process whatsoever and shall be unassignable except as
 2 specifically provided in 93-1126.1."

3 Section 11. There is a new R.C.M. section numbered
 4 93-1126.1 that reads as follows:

5 93.1126.1. Withholding of group insurance premium from
 6 retirement benefit. A retiree who is a participant in an
 7 employee group insurance plan which permits participation in
 8 the group plan following retirement may elect to have the
 9 monthly premium for such group insurance withheld by the
 10 retirement system and paid directly by the system to the
 11 insurance carrier. In order to qualify for this
 12 withholding, a retiree must be a participant in a group
 13 insurance plan available to the employees of his former
 14 employer. No withholding may be made for any retiree
 15 covered by an individual insurance policy.

16 Section 12. Effective date. This act is effective on
 17 its passage and approval.

-End-

1 HOUSE BILL NO. 514
 2 INTRODUCED BY MENAHAN
 3 BY REQUEST OF THE DEPARTMENT OF ADMINISTRATION
 4
 5 A BILL FOR AN ACT ENTITLED: "AN ACT TO ALLOW RETIREES UNDER
 6 THE STATEWIDE POLICE RESERVE FUND, THE HIGHWAY PATROLMEN'S
 7 RETIREMENT SYSTEM, THE GAME WARDENS' RETIREMENT SYSTEM, THE
 8 PUBLIC EMPLOYEES' RETIREMENT SYSTEM, THE SHERIFFS'
 9 RETIREMENT SYSTEM, AND THE JUDGES' RETIREMENT SYSTEM WHO ARE
 10 ENROLLED IN AN EMPLOYEE GROUP INSURANCE PLAN TO HAVE THE
 11 MONTHLY PREMIUM DEDUCTED FROM THEIR RETIREMENT BENEFITS AND
 12 PAID DIRECTLY TO THE CARRIER; AMENDING SECTIONS 11-1845,
 13 31-221, 68-1420, 68-2620, AND 93-1126, R.C.M. 1947;
 14 PROVIDING AN IMMEDIATE EFFECTIVE DATE."
 15
 16 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MONTANA:
 17 Section 1. Section 11-1845, R.C.M. 1947, is amended to
 18 read as follows:
 19 "11-1845. Protection of benefits from legal process.
 20 The benefits provided in ~~section 11-1844~~ of this act
 21 and in ~~section 11-1814~~ are not subject to
 22 execution, garnishment, attachment, the operation of
 23 bankruptcy or insolvency or other process of law, and are
 24 unassignable except as specifically provided in 11-1845.1."
 25 Section 2. There is a new R.C.M. section numbered

1 11-1845.1 that reads as follows:
 2 11-1845.1. Withholding of group insurance premium from
 3 retirement benefit. A retiree who is a participant in an
 4 employee group insurance plan which permits participation in
 5 the group plan following retirement may elect to have the
 6 monthly premium for such group insurance withheld by the
 7 department of administration and paid directly by the
 8 department to the insurance carrier. In order to qualify
 9 for this withholding, a retiree must be a participant in a
 10 group insurance plan available to the employees of his
 11 former employer. No withholding may be made for any retiree
 12 covered by an individual insurance policy.
 13 Section 3. Section 31-221, R.C.M. 1947, is amended to
 14 read as follows:
 15 "31-221. Exemption from taxes and execution. Any money
 16 received or to be paid as a member's annuity, state
 17 annuity, or return of deductions or the right of any of
 18 these, shall be exempt from any state or municipal tax and
 19 from levy, sale, garnishment, attachment, or any other
 20 process whatsoever and shall be unassignable except as
 21 specifically provided in 31-221.1."
 22 Section 4. There is a new R.C.M. section numbered
 23 31-221.1 that reads as follows:
 24 31-221.1. Withholding of group insurance premium from
 25 retirement benefit. A retiree who is a participant in an

1 employee group insurance plan which permits participation in
 2 the group plan following retirement may elect to have the
 3 monthly premium for such group insurance withheld by the
 4 retirement system and paid directly by the system to the
 5 insurance carrier. In order to qualify for this
 6 withholding, a retiree must be a participant in a group
 7 insurance plan available to the employees of his former
 8 employer. No withholding may be made for any retiree
 9 covered by an individual insurance policy.

10 Section 5. Section 68-1420, R.C.M. 1947, is amended to
 11 read as follows:

12 "68-1420. Exemption from taxes and execution. Any
 13 money received or to be paid as a member's annuity, state
 14 annuity, or return of deductions or the right of any of
 15 these shall be exempt from any state or municipal tax and
 16 from levy, sale, garnishment, attachment, or any other
 17 process whatsoever and shall be unassignable except as
 18 specifically provided in 68-1420.1."

19 Section 6. There is a new R.C.M. section numbered
 20 68-1420.1 that reads as follows:

21 68-1420.1. Withholding of group insurance premium from
 22 retirement benefit. A retiree who is a participant in an
 23 employee group insurance plan which permits participation in
 24 the group plan following retirement may elect to have the
 25 monthly premium for such group insurance withheld by the

1 retirement system and paid directly by the system to the
 2 insurance carrier. In order to qualify for this
 3 withholding, a retiree must be a participant in a group
 4 insurance plan available to the employees of his former
 5 employer. No withholding may be made for any retiree
 6 covered by an individual insurance policy.

7 Section 7. There is a new R.C.M. section numbered
 8 68-2502.1 that reads as follows:

9 68-2502.1. Withholding of group insurance premium from
 10 retirement benefit. A retiree who is a participant in an
 11 employee group insurance plan which permits participation in
 12 the group plan following retirement may elect to have the
 13 monthly premium for such group insurance withheld by the
 14 retirement system and paid directly by the system to the
 15 insurance carrier. In order to qualify for this
 16 withholding, a retiree must be a participant in a group
 17 insurance plan available to the employees of his former
 18 employer. No withholding may be made for any retiree
 19 covered by an individual insurance policy.

20 Section 8. Section 68-2620, R.C.M. 1947, is amended to
 21 read as follows:

22 "68-2620. Retirement annuities exempt from state or
 23 municipal tax, sale, garnishment, attachment, or other
 24 process and shall be unassignable. Any money received or to
 25 be paid as a member's annuity, state annuity, or return of

1 deductions or the right of any of these, shall be exempt
 2 from any state or municipal tax and from levy, sale,
 3 garnishment, attachment, or any other process whatsoever and
 4 shall be unassignable except as specifically provided in
 5 68-2620.1."

6 Section 9. There is a new R.C.M. section numbered
 7 68-2620.1 that reads as follows:

8 68-2620.1. Withholding of group insurance premium from
 9 retirement benefit. A retiree who is a participant in an
 10 employee group insurance plan which permits participation in
 11 the group plan following retirement may elect to have the
 12 monthly premium for such group insurance withheld by the
 13 retirement system and paid directly by the system to the
 14 insurance carrier. In order to qualify for this
 15 withholding, a retiree must be a participant in a group
 16 insurance plan available to the employees of his former
 17 employer. No withholding may be made for any retiree
 18 covered by an individual insurance policy.

19 Section 10. Section 93-1126, R.C.M. 1947, is amended
 20 to read as follows:

21 "93-1126. Exemption from taxes and execution. Any
 22 money received or to be paid as a member's annuity, state
 23 annuity, or return of deductions or the right of any of
 24 these, shall be exempt from any state or municipal tax and
 25 from levy, sale, garnishment, attachment, or any other

1 process whatsoever and shall be unassignable except as
 2 specifically provided in 93-1126.1."

3 Section 11. There is a new R.C.M. section numbered
 4 93-1126.1 that reads as follows:

5 93.1126.1. Withholding of group insurance premium from
 6 retirement benefit. A retiree who is a participant in an
 7 employee group insurance plan which permits participation in
 8 the group plan following retirement may elect to have the
 9 monthly premium for such group insurance withheld by the
 10 retirement system and paid directly by the system to the
 11 insurance carrier. In order to qualify for this
 12 withholding, a retiree must be a participant in a group
 13 insurance plan available to the employees of his former
 14 employer. No withholding may be made for any retiree
 15 covered by an individual insurance policy.

16 Section 12. Effective date. This act is effective on
 17 its passage and approval.

-End-