

Introduced Bill

Missing

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STATE OF MONTANA

REQUEST NO. 216-77

FISCAL NOTE

Form BD-15

In compliance with a written request received January 26, 19 77, there is hereby submitted a Fiscal Note for House Bill 474 pursuant to Chapter 53, Laws of Montana, 1965 - Thirty-Ninth Legislative Assembly.

Background information used in developing this Fiscal Note is available from the Office of Budget and Program Planning, to members of the Legislature upon request.

DESCRIPTION OF PROPOSED LEGISLATION:

This bill repeals 84-4907.2 which exempts military pay from income tax.

ASSUMPTIONS:

The elimination of the selective service system has caused records on the number of Montana residents in the military service to be transferred to Washington, D.C., thereby rendering these numbers inaccessible. For this reason the fiscal impact of this bill is impossible to estimate. However, it is felt that the bill will cause income tax revenues to increase by less than \$500,000 each fiscal year this act is in effect.

PREPARED BY THE DEPARTMENT OF REVENUE

Richard L. Young for
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Office of Budget and Program Planning

Date: 2-1-77