

1 HOUSE BILL NO. 380
 2 INTRODUCED BY MENAHAN
 3
 4 A BILL FOR AN ACT ENTITLED: "AN ACT TO CLARIFY SECTION
 5 66-1924, R.C.M. 1947, RELATING TO LICENSES FOR REAL ESTATE
 6 BROKERS. PROVIDING THAT PERSONS ENGAGED IN THE BUSINESS OF
 7 RENTAL LISTING DO NOT BE REQUIRED TO HAVE A REAL ESTATE
 8 BROKER'S LICENSE."

1 not be licensed under this act. A corporation or a
 2 partnership may act as a real estate broker if every
 3 corporate officer, and every partner, performing the
 4 functions of a "broker" as defined in section 66-1925(2), is
 5 licensed as a broker. All officers of a corporation or all
 6 members of a partnership, acting as a broker, are in
 7 violation of this act unless there is full compliance with
 8 this subsection."

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 10 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MONTANA:
 11 Section 1. Section 66-1924, R.C.M. 1947, is amended to
 12 read as follows:
 13 "66-1924. Title--license required. (1) This act may
 14 be cited as the "Real Estate License Act of 1963."
 15 (2) It is unlawful for a person to engage in or
 16 conduct, directly or indirectly, or to advertise or hold
 17 himself out as engaging in or conducting the business, or
 18 acting in the capacity of a real estate broker or a real
 19 estate salesman within this state without a license as a
 20 broker or salesman, or otherwise complying with this act.
 21 Provided, however, that those persons engaged only in the
 22 business of providing rental listing services shall not be
 23 required to first secure a real estate broker's license or a
 24 real estate salesman's license.
 25 (3) Corporations, partnerships, and associations may