1		BILL NO. 237	1
2	INTRODUCED BY Raf Pain	& Liassinger.	Hurwitz
3	Bengton, I the	ligar teague &	ifet in
4	A BILL FOR AN ACT ENTITLE	CT TO NA" :0	AMEND SECTION
5	84-1314, R.C.M. 1947, TO	CHANGE THE COAL	SEVERANCE TAX
ь	EXEMPTION FROM 5.000 TONS A	QUARTER TO 20,000	TONS A YEAR."
7			
8	BE IT ENACTED BY THE LEGISL	ATURE OF THE STATE	OF MONTANA:
9	Section 1. Section 84	-1314, R.C.M. 1947	is amended to
10	read as follows:		
11	*84-1314. Severance	tax rates	imposed
12	exemptions. A severance tax	c is imposed on each	ton of coal
13	produced in the state:	in accordance with	n the following
14	schedule:		
15	Heating quality	Surface	Underground
16	(Stu per pound	Hining	Mining
17	of coal):		
18	Under 7,000	12 cents or	5 cents or
19		20% of value	3% of value
20	7,000-8,000	22 cents or	8 cents or
21		30% of value	4% of value
22	8,000-9,000	34 cents or	lu cents or
23		30% of value	4% of value
24	üver 9,000	40 cents or	12 cents or
25		30% of value	4% of value

- 1 The formula which yields the greater amount of tax in a
- 2 particular case shall be used at each point on this
- 3 schedule. "Value" means the contract sales price. A person
- is not liable for any severance tax upon the--first--five
- 5 thousand - $\{5,000\}$ 20,000 tons of the coal ha produces in a
- 6 quarter-year <u>calendar year</u>."

-End-

25

Approved by Committee on <u>Taxation</u>

BILL NO. 237 1 2 3 "AN ACT TO AMEND SECTION 84-1314, R.C.M. 1947, TO CHANGE THE COAL SEVERANCE TAX 5 EXEMPTION FROM 5,000 TONS A QUARTER TO 20,000 TONS A YEAR." 6 7 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MONTANA: 8 9 Section 1. Section 84-1314, R.C.M. 1947, is amended to read as follows: 10 11 *84-1314. Severance tax rates imposed exemptions. A severance tax is imposed on each ton of coal 12 produced in the state, in accordance with the following 13 schedule: 14 Heating quality Surface Underground 15 (Btu per pound Mining Mining 16 17 of coall: 18 Under 7,000 12 cents or 5 cents or 19 20% of value 3% of value 7,000-8,000 22 cents or 8 cents or 20 4% of value 21 30% of value 8,000-9,000 34 cents or 10 cents or 22 23 30% of value 4% of value 24 üver 9,000 40 cents or 12 cents or

1 The formula which yields the greater amount of tax in a 2 particular case shall be used at each point on this

schedule. "Value" means the contract sales price. A person

4 is not liable for any severance tax upon the--first--five

thousand -(5,000) 20,000 tons of the coal he produces in a

duarter year calendar year.*

~End-

4% of value

30% of value

1 A BILL FOR AN ACT PATITLED: "AN ACT TO AMEND SECTION 84-1314. R.C.M. 1947. TO CHANGE THE COAL SEVERANCE TAX EXEMPTION FROM 5.000 TONS A QUARTER TO 20.000 TONS A YEAR." 7 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MONTANA: 9 Section 1. Section 84-1314, R.C.N. 1947, is amended to 10 read as follows: *84-1314. Severance 11 tax rates exemptions. A severance tax is imposed on each ton of coal 12 produced in the state, in accordance with the following 13 14 schedule: Heating quality Surface Underground 15 16 (Btu per pound Mining Mining of coal): 17 18 Under 7,000 12 cents or 5 cents or 19 20% of value 3% of value 20 7,000-8,000 22 cents or 8 cents or 30% of value 4% of value 21 22 8,000-9,000 34 cents or 10 cents or 30% of value 4% of value 23 24 Over 9,000 40 cents or 12 cents or 30% of value 25 4% of value

The formula which yields the greater amount of tax in a particular case shall be used at each point on this schedule. "Value" means the contract sales price. A person is not liable for any severance tax upon the first thousand (5,000) tons of the coal he produces in a quarter-year calendar year."

-End-

45th Leqislature HB 0237/02

1	HOUSE BILL	. NO. 237	
2	INTRUDUCED BY ROBBINS+ DASS	INGER+ HURWITZ+	BENGTSON.
3	DAY, GILLIGAN, TEAGL	JE, SEIFERT, GEKI	KE
4			
5	A BILL FOR AN ACT ENTITLED:	"AN ACT TO	AMEND SECTION
6	84-1314, R.C.M. 1947, TO CH	SANGE THE COAL	SEVERANCE TAX
7	EXEMPTION FROM 5+000 TONS A GUA	ARTER TO 20,000	TONS A YEAR."
8			
9	BE IT ENACTED BY THE LEGISLATUR	E OF THE STATE	OF MONTANA:
10	Section 1. Section 84-13	.4, R.C.M. 1947,	is amended to
11	read as follows:		
12	≅84~1314. Severance ta	x rates	imposed
13	exemptions. A severance tax is	imposed on each	ton of coal
14	produced in the state, in	accordance with	the following
15	schedule:		
lo	Heating quality	Surface	Underground
17	(Btu per pound	Mining	Mining
18	of coal):		
19	Under 7+000 12	cents or	5 cents or
20	20	% of value	3% of value
21	7,000-8,000 22	cents or	8 cents or
22	30	% of value	4% of value
23	8,000-9,000 34	cents or	10 cents or
24	30	% of value	4% of value
25	Over +,000 40	cents or	12 cents or

The formula which yields the greater amount of tax in a particular case shall be used at each point on this schedule. "Value" means the contract sales price. A person is not liable for any severance tax upon the—first—five thousand—(5×000) 20±000 tons of the coal he produces in a quarter-year calendar year."

-End-