

1 HB BILL NO. 127
 2 INTRODUCED BY Sen. Harrington
 3 Cowley Spreck Manahan Johnson French
 4 A BILL FOR AN ACT ENTITLED: "AN ACT TO AMEND SECTION
 5 26-121, R.C.M. 1947, TO PROVIDE THAT INTEREST EARNED BY FISH
 6 AND GAME MONEYS BE CREDITED TO THE FISH AND GAME COMMISSION;
 7 AND TO PROVIDE THAT ALL INTEREST MONEYS BE EARMARKED FOR
 8 ACQUISITION, DEVELOPMENT, AND MAINTENANCE OF GAME RANGES."

9
10 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MONTANA:

11 Section 1. Section 26-121, R.C.M. 1947, is amended to
12 read as follows:

13 "26-121. State fish and game moneys. (1) All moneys
 14 collected or received from the sale of hunting and fishing
 15 licenses or permits, from the sale of seized game or hides,
 16 or from fines, damages collected for violations of the fish
 17 and game laws of this state, from appropriations, or
 18 received by the commission from any other state source
 19 shall be turned over to the state treasurer and placed by
 20 him in the earmarked revenue fund to the credit of the
 21 commission. Out of any fine imposed by a court for the
 22 violation of the fish and game laws, the costs of
 23 prosecution shall be paid to the county where the trial was
 24 held in any case where the fine is not imposed in addition
 25 to the costs of prosecution. Any moneys received from

1 federal sources shall be deposited in the federal and
2 private revenue fund to the credit of the commission.

3 (2) Those moneys shall be exclusively set apart and
 4 made available for the payment of all salaries, per diem,
 5 fees, expenses, and expenditures authorized to be made by
 6 the commission under the terms of this title. Those moneys
 7 shall be spent for those purposes, by the commission,
 8 subject to appropriation by the legislature.

9 (3) Any reference to the fish and game fund in this
 10 code means fish and game moneys in the earmarked revenue
 11 fund and federal and private revenue fund.

12 ~~(4) All moneys deposited with the state treasurer in~~
 13 ~~accordance with this section shall be maintained in a~~
 14 ~~separate investment account. All interest received from~~
 15 ~~this account shall be deposited to the credit of the fish~~
 16 ~~and game commission. All interest moneys shall be earmarked~~
 17 ~~for the acquisition, development, and maintenance of game~~
 18 ~~ranges, as provided in 26-104.6."~~

-End-

STATE OF MONTANA

REQUEST NO. 54-77

FISCAL NOTE

Form BD-15

In compliance with a written request received January 13, 19 77, there is hereby submitted a Fiscal Note for House Bill 127 pursuant to Chapter 53, Laws of Montana, 1965 - Thirty-Ninth Legislative Assembly.

Background information used in developing this Fiscal Note is available from the Office of Budget and Program Planning, to members of the Legislature upon request.

DESCRIPTION OF PROPOSED LEGISLATION:

House Bill 127 provides that interest earned on Fish and Game moneys shall be credited to the Fish and Game Commission and earmarked for acquisition, development, and maintenance of game ranges.

ASSUMPTIONS:

1. The average amount available for investment from the Fish and Game Earmarked Revenue Account during FY 78 and FY 79 is \$4,000,000.
2. Investment yield will be at an annual rate of 6%.
3. All interest received will be expended in the year received, and the expenditures will be in addition to any other authorized expenditures.

FISCAL IMPACT:

	<u>FY 78</u>	<u>FY 79</u>	<u>TOTAL</u>
Increase in earmarked revenues	<u>\$240,000</u>	<u>\$240,000</u>	<u>\$480,000</u>
Less: Decrease in general fund revenues	<u>240,000</u>	<u>240,000</u>	<u>480,000</u>
Net impact on revenues	0	0	0
Less: Additional expenditures	<u>240,000</u>	<u>240,000</u>	<u>480,000</u>
Increased cost of proposed legislation	<u>(\$240,000)</u>	<u>(\$240,000)</u>	<u>(\$480,000)</u>

Richard L. Franzen
 BUDGET DIRECTOR
 Office of Budget and Program Planning
 Date: 1-17-77