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2 INTRODUCED BY Warden July Danyork M. Klatel

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5 GOVERNING BODIES OF COUNTIES, CITIES, OR TOWNS TO LEVY UP TO Mangal

6 ONE (1) MILL UPON THE ASSESSED VALUE OF ALL TAXABLE PROPERTY

7 IN THE COUNTY, CITY, OR TOWN FOR THE PURPOSE OF ECONOMIC from

8 DEVELOPMENT."

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10 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MONTANA:

Section 1. Levy authorized -- uses -restrictions. (1) Upon an affirmative vote of fifty one
percent (51%) of the qualified voters voting in a city,
county, or town on the question of whether the governing
body may levy a tax for economic development, the governing
body of that city, county, or town is authorized to levy up
to one (1) mill upon the assessed value of all the taxable
property in the county, city, or town for the purpose of
economic development.

(2) Funds derived from this levy may be used for purchasing land for industrial parks, constructing buildings to house manufacturing and processing operations, conducting preliminary feasibility studies, promoting economic development opportunities in a particular area, and other activities generally associated with economic development.

These funds may not be used to directly assist an industry's operations by loan or grant nor to pay the salary or salary supplements of government employees.

(3) The governing body of the county, city, or town may use the funds derived from this levy to contract with local development companies, and other associations or organizations capable of implementing the economic development function.

-End-

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Approved by Comm. on Local Government

1 ACT AUTHORIZING THE FOR AN ACT ENTITLED: "AN 5 GOVERNING BODIES OF COUNTIES, CITIES, OR TOWNS TO LEVY UP TO ! 6 ONE (1) MILL UPON THE ASSESSED VALUE OF ALL TAXABLE PROPERTY IN THE COUNTY, CITY, OR TOWN FOR THE PURPOSE OF ECONOMIC 7 DEVELOPMENT. 9 10

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MONTANA:

Section 1. Levy authorized uses restrictions. (1) Upon an affirmative vote of fifty one percent (51%) of the qualified voters voting in a city, county, or town on the question of whether the governing body may levy a tax for economic development, the governing body of that city, county, or town is authorized to levy up to one (1) mill upon the assessed value of all the taxable property in the county, city, or town for the purpose of economic development.

(2) Funds derived from this levy may be used for purchasing land for industrial parks, constructing buildings to house manufacturing and processing operations, conducting preliminary feasibility studies, promoting economic development opportunities in a particular area, and other activities generally associated with economic development.

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These funds may not be used to directly assist an industry's operations by loan or grant nor to pay the salary or salary supplements of government employees.

(3) The governing body of the county, city, or town may use the funds derived from this levy to contract with local development companies, and other associations or organizations capable of implementing the economic development function.

-End-

SB 0327/02 44th Legislature SB 0327/02

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1	SENATE BILL NO. 327
2	INTRODUCED BY WARDEN, GREELY, BLAYLOCK, MANLEY, KOLSTAD,
3	GRAHAM, HIMSL, ROSKIE, GOODOVER, LYNCH, JERGESON,
4	STORY, MURPHY, TURNAGE, HAZELBAKER, FASBENDER, WATT
5	
6	A BILL FOR AN ACT ENTITLED: "AN ACT AUTHORIZING THE
7	GOVERNING BODIES OF COUNTIES, CITIES, OR TOWNS TO LEVY UP TO
8	ONE (1) MILL UPON THE ASSESSED VALUE OF ALL TAXABLE PROPERTY
9	IN THE COUNTY, CITY, OR TOWN FOR THE PURPOSE OF ECONOMIC
10	DEVELOPMENT.
11	
12	BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MONTANA:
13	Section 1. Levy authorized uses
14	restrictions. (1) Upon an affirmative vote of fifty-one
15	percent-(51%) A MAJORITY of the qualified voters voting in a
16	city, county, or town on the question of whether the
17	governing body may levy a tax for economic development, the
18	governing body of that city, county, or town is authorized
19	to levy up to one (1) mill upon the assessed value of all
20	the taxable property in the county, city, or town for the
21	purpose of economic development.
22	(2) Funds derived from this levy may be used for
23	purchasing land for industrial parks, constructing buildings

to house manufacturing and processing operations, conducting

preliminary feasibility studies, promoting

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development opportunities in a particular area, and other activities generally associated with economic development. 2 3 These funds may not be used to directly assist an industry's

operations by loan or grant nor to pay the salary or salary

(3) The governing body of the county, city, or town 6 7 may use the funds derived from this levy to contract with local development companies, and other associations or organizations capable of implementing the economic 10 development function.

supplements of government employees.

-End-

economic

March 15, 1975

## HOUSE OF REPRESENTATIVES

Committee of the Whole Amendment to SENATE BILL NO. 327 Second Reading Copy, as follows:

Amend page 1, section 1, line 21 Following: "development" Strike: "."