

1 *Senate* BILL NO. 295
 2 INTRODUCED BY *Turnage, Maden*
 3
 4 A BILL FOR AN ACT ENTITLED: "AN ACT TO PROVIDE THAT PAYMENT
 5 OF TAXES ON NET PROCEEDS OF MINES AND ROYALTY ASSESSMENTS
 6 SHALL BE PAID IN ACCORDANCE WITH THE PAYMENT SCHEDULE
 7 PROVIDED FOR GENERAL PROPERTY TAXES; AMENDING SECTION
 8 84-5409, R.C.M. 1947."

9
 10 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MONTANA:
 11 Section 1. Section 84-5409, R.C.M. 1947, is amended to
 12 read as follows:
 13 "84-5409. Taxation and payment on royalty interests.
 14 At the time of transmitting net proceeds assessments the
 15 state department of revenue shall also transmit the royalty
 16 lists or schedules to the county assessor of each county in
 17 which such mines and mining claims are located and thereupon
 18 the county assessor shall prepare from such net proceeds and
 19 royalty assessments a tax roll which shall be by him
 20 furnished to the county treasurer on or before the fifteenth
 21 day of September following, upon which date said taxes shall
 22 be due and payable. Assessments of royalty on production of
 23 metals, and minerals other than petroleum and natural gas,
 24 shall be entered by the county assessor in the personal
 25 property assessment book in the name of the recipient or

1 owner of such royalty. The county treasurer shall proceed to
 2 give full notice thereof to such recipient or royalty owner,
 3 and to collect the taxes thereon in the same manner as taxes
 4 on net proceeds of mines. Taxes on such royalty
 5 assessments, and taxes on net proceeds of mines shall be
 6 payable at the times specified in section 84-4103, and any
 7 delinquencies in the payment of same shall be subject to the
 8 interest and penalties provided in section 84-4103."

-End-

Approved by Committee
on Taxation

SENATE BILL NO. 295

INTRODUCED BY TURNAGE, MATHERS

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assessment book in the name of the recipient or owner of such royalty. The county treasurer shall proceed to give full notice thereof to such recipient or royalty owner, and to collect the taxes thereon in the same manner as taxes on net proceeds of mines. Taxes on such royalty assessments, and taxes on net proceeds of mines shall be payable at the times specified in section 84-4103, and any delinquencies in the payment of same shall be subject to the interest and penalties provided in section 84-4103."

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