

1 *Senate* BILL NO. *194*
 2 INTRODUCED BY *Anders Blaylock, Cetone Paske, Lynn*
 3 *Romney, Daniel, R. Smith* *Norman Turriage*

4 A BILL FOR AN ACT ENTITLED: "AN ACT TO ALLOW THE CREATION
 5 OF A LIBRARY DEPRECIATION RESERVE FUND FOR CITY GOVERNMENT."

7 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MONTANA:

8 Section 1. Library depreciation reserve fund
 9 authorized. The governing body of any city in Montana may
 10 establish a library depreciation reserve fund for the
 11 replacement and acquisition of property, capital
 12 improvements, equipment, and any other uses necessary to
 13 maintain and improve library services.

14 Section 2. Moneys for library depreciation reserve
 15 fund. Moneys for the library depreciation reserve fund are
 16 those funds which have been allocated to the library in any
 17 year but which have not been expended by the end of the
 18 year. Such moneys include, but are not limited to, city
 19 appropriations, federal revenue sharing funds, and public
 20 and private grants.

21 Section 3. Investment of fund. The moneys held in the
 22 library depreciation reserve fund may be invested as
 23 provided by law. All interest earned on the fund must be
 24 credited to the library depreciation reserve fund.

-End-

INTRODUCED BILL

SB194

Approved by Comm.
on Local Government

1 SENATE BILL NO. 194
2 INTRODUCED BY WARDEN, BLAYLOCK, CETRONE, ROSKIE, FLYNN,
3 ROMNEY, HIMSL, R. SMITH, NORMAN, TURNAGE
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7 BY EITHER CITY OR COUNTY GOVERNMENT OR BOTH OF THEM."
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REFERENCE BILL