

1 Senate BILL NO. 169
 2 INTRODUCED BY LYNCH

3
 4 A BILL FOR AN ACT ENTITLED: "AN ACT IMPOSING AN ADDITIONAL
 5 TAX ON THE GROSS VALUE OF THE PRODUCT DERIVED FROM WORKING
 6 ANY MINE FOR METALS OR PRECIOUS OR SEMIPRECIOUS STONES; AND
 7 DEDICATING THE PROCEEDS OF SUCH TAX TO THE COUNTIES WHERE
 8 THE MINING TAKES PLACE."

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 10 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MONTANA:

11 Section 1. County impact tax imposed. (1) In addition
 12 to the tax levied by section 84-2004, there is imposed on
 13 the activities described therein an additional license tax
 14 to be known as the county impact tax. The rate of this tax
 15 is calculated on the following schedule:

16 Rate	Gross value of the product
	(as defined in section 84-2004)
18 .05 of 1%	Up to \$100,000
19 .07 of 1%	More than \$100,000 and less than \$250,000
20 .09 of 1%	More than \$250,000 and less than \$400,000
21 .1 of 1%	More than \$400,000 and less than \$500,000
22 .2 of 1%	Excess over \$500,000

23 (2) The additional tax levied by this section shall be
 24 paid to the state treasurer, who shall pay the treasurer of
 25 each county the amount of such tax returned from that

1 county. The county treasurer shall deposit such payment in
 2 the general fund of the county.

3 Section 2. The purpose of this tax is to reimburse a
 4 county for the impact on county services caused by the
 5 extraction of minerals.

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