9

LC 0386

EBILL NO. 150 Nomen Blaylocks 1 2 INTRODUCED BY Brown 3

4 A BILL FOR AN ACT ENTITLED: "AN ACT TO PERMIT THE PUBLIC 5 SERVICE COMMISSION TO VALUE PUBLIC UTILITY PROPERTY AT ANY 6 LEVEL WHICE DOES NOT EXCEED THE ORIGINAL COST OF THE 7 PROPERTY LESS DEPRECIATION; AMENDING SECTION 70-106, R.C.M. 8 1947."

10 BE FT ENACTED BY THE LEGISLATURE OF THE STATE OF MONTANA: 11 Section 1. Section 70-106, R.C.M. 1947, is amended to 12 read as follows:

13 "70-106. Power of commission to ascertain property 14 values. The commission may, in its discretion, investigate 15 and ascertain the value of the property of every public 16 utility actually used and useful for the convenience of the 17 public. The commission is not bound to accept or use any 18 particular value in determining rates, provided that if any value is used, such value may not exceed the original cost 19 of the property less depreciation. 20 In making such 21 investigation the commission may avail itself of all 22 information contained in the assessment rolls of various 23 counties, and the public records of the various branches of 24 the state government, or any other information obtainable, and the commission may at any time of its own initiative 25

1 make a revaluation of such property."

-End-

**\***-*SB15*0

INTRODUCED BILL

LC 0386

Approved by Committee on Business and Industry PRILT. NO. 1 2 INTRODUCED BY m 3

A BILL FOR AN ACT ENTITLED: "AN ACT TO PERMIT THE PUBLIC
SERVICE COMMISSION TO VALUE PUBLIC UTILITY PROPERTY AT ANY
LEVEL WHICH DOES NOT EXCEED THE ORIGINAL COST OF THE
PROPERTY LESS DEPRECIATION; AMENDING SECTION 70-106, R.C.M.
1947."

9 10

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MONTANA:

11 Section 1. Section 70-106, R.C.M. 1947, is amended to 12 read as follows:

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1 make a revaluation of such property."

-End-

-2-

SBISO

SECOND READING

1 SENATE BILL NO. 150 2 INTRODUCED BY TOWE, REGAN, NORMAN, BLAYLOCK, BROWN 3 4 A BILL FOR AN ACT ENTITLED: "AN ACT TO PERMIT THE PUBLIC 5 SERVICE COMMISSION TO VALUE PUBLIC UTILITY PROPERTY AT ANY 6 LEVEL WHICH DOES NOT EXCEED THE ORIGINAL COST OF THE 7 PROPERTY BESS-DEPRECIATION; AMENDING SECTION 70-106, R.C.M. 1947." 8 9 10 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MONTANA: 11 Section 1. Section 70-106, R.C.M. 1947, is amended to 12 read as follows: 13 "70-106. Power of commission to ascertain property 14 values. The commission may, in its discretion, investigate 15 and ascertain the value of the property of every public 16 utility actually used and useful for the convenience of the 17 public. The commission is not bound to accept or use any 18 particular value in determining rates, provided that if any 19 value is used, such value may not exceed the original cost of the property less---depreciation. In making such 20 21 investigation the commission may avail itself of all 22 information contained in the assessment rolls of various 23 counties, and the public records of the various branches of the state government, or any other information obtainable, 24 25 and the commission may at any time of its own initiative

1 make a revaluation of such property.\*

-End-

THIRD READING

SB 0150/02

1	SENATE BILL NO. 150
2	INTRODUCED BY TOWE, REGAN, NORMAN, BLAYLOCK, BROWN
3	
4	A BILL FOR AN ACT ENTITLED: *AN ACT TO PERMIT THE PUBLIC
5	SERVICE COMMISSION TO VALUE PUBLIC UTILITY PROPERTY AT ANY
Ó	LEVEL WHICH DOES NOT EXCEED THE ORIGINAL COST OF THE
7	PROPERTY <b>BESS-DEPREGIATION; AMENDING SECTION 70-106, R.C.M.</b>
8	1947."
9	
10	BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MONTANA:
11	Section 1. Section 70-106, R.C.M. 1947, is amended to
12	read as follows:
13	"70-106. Power of commission to ascertain property
14	values. The commission may, in its discretion, investigate
15	and ascertain the value of the property of every public
16	, utility actually used and useful for the convenience of the
17	public. The commission is not bound to accept or use any
18	particular value in determining rates, provided that if any
19	value is used, such value may not exceed the original cost
20	of the property lessdepreciation. In making such
21	investigation the commission may avail itself of all
22	information contained in the assessment rolls of various
23	counties, and the public records of the various branches of
24	the state government, or any other information obtainable,
25	and the commission may at any time of its own initiative

1 make a revaluation of such property."

-End-

SB 0150/02

SB 150