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Senate BILL NO. 97
INTRODUCED BY Ronny F. Healy

A BILL FOR AN ACT ENTITLED: "AN ACT EXPANDING THE PROHIBITION AGAINST CORPORATE CONTRIBUTIONS TO PREVENT SUCH CONTRIBUTIONS IN SUPPORT OF OR IN OPPOSITION TO ISSUES; DELETING THE PROHIBITION PREVENTING MAJORITY STOCKHOLDERS FROM CONTRIBUTING TO POLITICAL CAMPAIGNS; AMENDING SECTION 23-4744; AND PROVIDING FOR AN EFFECTIVE DATE."

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MONTANA:

Section 1. Section 23-4744, R.C.M. 1947, is amended to read as follows:

"23-4744. Contributions from corporations, public utilities and others. No corporation, ~~and no person, trustee, or trustees owning or holding the majority of the stock of a corporation carrying on the business of~~ a bank, savings bank, co-operative bank, trust, trustee, surety, indemnity, safe deposit, insurance, railroad, street railway, telegraph, telephone, gas, electric light, heat, power, canal, aqueduct, water, cemetery or crematory company, or any company having the right to take or condemn land, or to exercise franchises in public ways granted by the state or by any county, city, or town, shall pay or contribute in order to aid, promote, or prevent the

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nomination or election of any person, or in order to aid or promote the interests, success, or defeat of any political party, ~~or~~ organization, or ballot issue. No person shall solicit or receive such payment or contribution from such corporation ~~or such holders of a majority of such stock.~~"

Section 2. This act is effective on January 1, 1976.

-End-

SB 97

Approved by Committee
on State Administration

1 SENATE BILL NO. 97

2 INTRODUCED BY ROMNEY, REGAN, FLYNN, HEALY, MEHRENS

3
4 A BILL FOR AN ACT ENTITLED: "AN ACT EXPANDING THE
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6 CONTRIBUTIONS IN SUPPORT OF OR IN OPPOSITION TO ISSUES;
7 DELETING THE PROHIBITION PREVENTING MAJORITY STOCKHOLDERS
8 FROM CONTRIBUTING TO POLITICAL CAMPAIGNS; AMENDING SECTION
9 23-4744; AND PROVIDING FOR AN EFFECTIVE DATE."

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12 Section 1. Section 23-4744, R.C.M. 1947, is amended to
13 read as follows:

14 "23-4744. Contributions from corporations, public
15 utilities and others. No corporation, ~~and--no---person;~~
16 ~~trustee,--or--trustees-owning-or-holding-the-majority-of-the~~
17 ~~stock-of-a-corporation-carrying-on-the-business-of--a~~ bank,
18 savings bank, co-operative bank, trust, trustee, surety,
19 indemnity, safe deposit, insurance, railroad, street
20 railway, telegraph, telephone, gas, electric light, heat,
21 power, canal, aqueduct, water, cemetery or crematory
22 company, or any company having the right to take or condemn
23 land, or to exercise franchises in public ways granted by
24 the state or by any county, city, or town, shall pay or
25 contribute in order to aid, promote, or prevent the

1 nomination or election of any person, or in order to aid or
2 promote the interests, success, or defeat of any political
3 party, ~~or~~ organization, or ballot issue. No person shall
4 solicit or receive such payment or contribution from such
5 corporation ~~or-such-holders-of-a-majority-of-such-stock."~~

6 SECTION 2. THERE IS A NEW R.C.M. SECTION THAT READS AS
7 FOLLOWS:

8 A CORPORATION MAY NOT INCREASE THE SALARY OF ANY
9 OFFICER OR EMPLOYEE OR GIVE AN EMOLUMENT TO ANY OFFICER,
10 EMPLOYEE OR OTHER PERSON, WITH THE INTENTION THAT THE
11 INCREASE IN SALARY, OR THE EMOLUMENT, OR ANY PART THEREOF,
12 BE CONTRIBUTED TO SUPPORT OR OPPOSE A CANDIDATE OR BALLOT
13 ISSUE.

14 Section 3. This act is effective on January 1, 1976.

-End-

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18 savings bank, co-operative bank, SAVINGS AND LOAN
19 ASSOCIATION, trust, ~~trustee,~~ surety, indemnity, safe
20 deposit, insurance, railroad, street railway, telegraph,
21 telephone, gas, electric light, heat, power, canal,
22 aqueduct, water, cemetery or crematory company, or any
23 company having the right to take or condemn land, or to
24 exercise franchises in public ways granted by the state or
25 by any county, city, or town, shall pay or contribute in

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