

1 Senate BILL NO. 75
2 INTRODUCED BY Senate Judiciary Committee

4 A BILL FOR AN ACT ENTITLED: "AN ACT TO VALIDATE ALL PUBLIC
5 BOND ISSUES AND RELATED PROCEEDINGS."

7 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MONTANA:

8 Section 1. Short title. This act may be cited as "The
9 1975 Bond Validating Act".

10 Section 2. Definitions. As used in this act:

11 (1) The term "public body" means any political or
12 governmental subdivision of the state of Montana and
13 includes a county, city, or town, school district, or other
14 instrumentality.

15 (2) The term "bonds" includes all instruments
16 representing indebtedness, the borrowing of money, or a
17 charge or encumbrance on specific revenue or property of a
18 public body.

25 Section 4. Saving clause. This act does not apply to

1 any action instituted before January 1, 1975, in which the
2 validity of certain proceedings or bonds is at issue.

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