

1 Senate BILL NO. 73
 2 INTRODUCED BY Roberts

3
 4 A BILL FOR AN ACT ENTITLED: "AN ACT TO CREATE AN EARMARKED
 5 ACCOUNT FOR LOCAL EMERGENCY MEDICAL SERVICE SYSTEMS."

6
 7 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MONTANA:

8 Section 1. Earmarked account for local emergency
 9 medical services. There is created an emergency medical
 10 services account in the earmarked revenue fund. The
 11 commissioner of insurance shall deposit into the emergency
 12 medical services account on or before the end of each fiscal
 13 year ten percent (10%) of the life and disability premium
 14 tax collected annually by the state. This account is
 15 assigned to the department of health and environmental
 16 sciences for the purpose of dispensing funds to local
 17 communities to develop and implement local emergency medical
 18 service systems. The purpose of emergency medical services
 19 is described in sections 69-7001 and 69-7002.

-End-

SB 73

STATE OF MONTANA

REQUEST NO. 38-75

FISCAL NOTE

Form BD-15

In compliance with a written request received January 17, 19 75, there is hereby submitted a Fiscal Note for Senate Bill 73 pursuant to Chapter 53, Laws of Montana, 1965 - Thirty-Ninth Legislative Assembly.

Background information used in developing this Fiscal Note is available from the Office of Budget and Program Planning, to members of the Legislature upon request.

DESCRIPTION OF PROPOSED LEGISLATION:

An act to create an earmarked revenue account for local emergency medical service systems. This account will be funded with 10% of the tax on life and disability insurance premiums.

ASSUMPTIONS:

1. Insurance premium tax collections on life and disability policies were \$3.223 million in FY 74. Tax collections are expected to increase approximately 9% per year.
2. Cost of administering the funds can be absorbed in authorized budget, therefore no additional expenditures are anticipated.
3. Enactment of Senate Bill 73 would not affect the amount (approximately \$600,000) of insurance premium tax currently allocated to Police and Firemen's Disability Funds.

FISCAL IMPACT:

	FY 76	FY 77
Life and disability insurance premium tax collections under current law for deposit in the General Fund	\$ 3,230,000	\$ 3,570,000
Premium tax collections under proposed law for deposit in the General Fund	<u>2,847,000</u>	<u>3,153,000</u>
Decrease in General Fund Revenues	<u>\$ 383,000</u>	<u>\$ 417,000</u>

CONCLUSION:

Enactment of Senate Bill 73 would result in an earmarked fund for emergency medical services of \$800,000 during the biennium with an accompanying decrease in General Fund revenue. Total revenue from insurance premiums tax will not change under provisions of Senate Bill 73.

Michael G. Billings

BUDGET DIRECTOR

Office of Budget and Program Planning

Date: January 21, 1975

Approved by Committee
on Public Health, Welfare
& Safety

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