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Senate BILL NO. 57

INTRODUCED BY *Lockwood* *Thompson*
Thompson

A BILL FOR AN ACT ENTITLED: "AN ACT AMENDING SECTION 92-715, R.C.M. 1947, TO PROVIDE FOR DIRECT NOTICE OF AWARD TO CLAIMANTS IN WORKMEN'S COMPENSATION CASES."

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MONTANA:

Section 1. Section 92-715, R.C.M. 1947, is amended to read as follows:

"92-715. Biweekly payments converted into a lump sum. The biweekly payments provided for in this act may be converted, in whole or in part, into a lump-sum payment, which lump-sum payment shall not exceed the estimated value of the present worth of the deferred payments capitalized at the rate of two per centum (2%) per annum. Such conversion can only be made upon the written application of the injured workman, his beneficiary, or major or minor dependents, as the case may be, and shall rest in the discretion of the board division, both as to the amount of such lump-sum payment and the advisability of such conversion. The board division is hereby vested with full power, authority, and jurisdiction to compromise claims and to approve compromises of claims under this act; and all settlements and compromises of compensation provided in this act ~~shall be~~

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~~absolutely--null--and~~ are void without the approval of the board division. Any approval of the board division must be in writing and set forth specifically the reasons for such lump-sum or compromise payment. The division shall directly notify every claimant of any division order approving a claimant's settlement or compromise of a claim."

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Approved by Committee
on Labor & Employment
Relations

1 SENATE BILL NO. 59

2 INTRODUCED BY GRAHAM, HIMSL, FLYNN, THIESSEN

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4 A BILL FOR AN ACT ENTITLED: "AN ACT AMENDING SECTION
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-End-

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-End-