

1
2
3
4
5
6
7
8
9
10
11
12
13
14
15
16
17
18
19
20
21
22
23
24
25

Senate BILL NO. 49
LYNCH

INTRODUCED BY _____

A BILL FOR AN ACT ENTITLED: "AN ACT TO AMEND THE FOREIGN LAND SALES PRACTICES ACT TO INCLUDE SUBDIVISIONS WITHIN MONTANA AS WELL AS WITHOUT MONTANA; AMENDING SECTIONS 67-2120 AND 67-2136, R.C.M. 1947, AND REPEALING SECTIONS 67-2101 THROUGH 67-2116, R.C.M. 1947."

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MONTANA:

Section 1. Section 67-2120, R.C.M. 1947, is amended to read as follows:

"67-2120. Prohibitions on dispositions of interests in subdivisions. Unless the subdivided lands or the transaction is exempt by section ~~3-467-2119~~ 67-2119:

(1) no person may offer or dispose in this state of any interest in subdivided lands located within or without this state prior to the time the subdivided lands are registered in accordance with this act;

(2) no person may dispose of any interest in subdivided lands within or without this state unless a current public offering statement is delivered to the purchaser and the purchaser is afforded a reasonable opportunity to examine the public offering statement prior to the disposition."

Section 2. Section 67-2136, R.C.M. 1947, is amended to

1
2
3
4
5

read as follows:
"67-2136. Short title. This act may be cited as the ~~Foreign~~ Montana Land Sales Practices Act."
Section 3. Sections 67-2101 through 67-2116, R.C.M. 1947, are repealed.

-End-

Approved by Committee
on State Administration

1 Senate BILL NO. 49
2 INTRODUCED BY LYNCH

3
4 A BILL FOR AN ACT ENTITLED: "AN ACT TO AMEND THE FOREIGN
5 LAND SALES PRACTICES ACT TO INCLUDE SUBDIVISIONS WITHIN
6 MONTANA AS WELL AS WITHOUT MONTANA; AMENDING SECTIONS
7 67-2120 AND 67-2136, R.C.M. 1947, AND REPEALING SECTIONS
8 67-2101 THROUGH 67-2116, R.C.M. 1947."
9

10 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MONTANA:

11 Section 1. Section 67-2120, R.C.M. 1947, is amended to
12 read as follows:

13 "67-2120. Prohibitions on dispositions of interests in
14 subdivisions. Unless the subdivided lands or the transaction
15 is exempt by section ~~3-67-2119~~ 67-2119:

16 (1) no person may offer or dispose in this state of any
17 interest in subdivided lands located within or without this
18 state prior to the time the subdivided lands are registered
19 in accordance with this act;

20 (2) no person may dispose of any interest in subdivided
21 lands within or without this state unless a current public
22 offering statement is delivered to the purchaser and the
23 purchaser is afforded a reasonable opportunity to examine
24 the public offering statement prior to the disposition."

25 Section 2. Section 67-2136, R.C.M. 1947, is amended to

1 read as follows:
2 "67-2136. Short title. This act may be cited as the
3 ~~Foreign~~ Montana Land Sales Practices Act."
4 Section 3. Sections 67-2101 through 67-2116, R.C.M.
5 1947, are repealed.

-End-