

1 *House* BILL NO. *513*
 2 INTRODUCED BY *Fred Anderson and Wood*
 3

4 A BILL FOR AN ACT ENTITLED: "AN ACT AMENDING SECTION
 5 84-3804, R.C.M. 1947, TO ALLOW THE BOARD OF REGENTS TO
 6 ALLOCATE UP TO THREE MILLS OF THE SIX MILLS THAT ARE LEVIED
 7 ANNUALLY FOR THE SUPPORT OF THE MONTANA UNIVERSITY SYSTEM TO
 8 THE COMMUNITY COLLEGE DISTRICTS."

9
 10 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MONTANA:

11 Section 1. Section 84-3804, R.C.M. 1947, is amended to
 12 read as follows:

13 "84-3804. Increase of state tax levy--support units of
 14 university. Upon the approval of the electors of this state,
 15 to be determined by their vote at the general election to be
 16 held in November of 1968, the legislative assembly shall
 17 levy a property tax of not more than six (6) mills on the
 18 taxable value of all real and personal property each year
 19 for ten (10) years beginning with the year 1969. All revenue
 20 from this property tax levy shall be appropriated for the
 21 support, maintenance, and improvement of the Montana
 22 university system, except that the board of regents may, at
 23 their discretion, allocate up to three (3) mills of the six
 24 (6) mill levy for the support and maintenance of the
 25 community college districts."

HB 513

FISCAL NOTE

Form BD-15

In compliance with a written request received Feb. 3, 19 75, there is hereby submitted a Fiscal Note for House Bill 513 pursuant to Chapter 53, Laws of Montana, 1965 - Thirty-Ninth Legislative Assembly. Background information used in developing this Fiscal Note is available from the Office of Budget and Program Planning, to members of the Legislature upon request.

DESCRIPTION OF PROPOSED LEGISLATION:

House Bill 513 allows the Board of Regents to allocate up to 3 mills of the 6 mills that are levied annually for the support of the Montana University System to the Community College districts.

ASSUMPTIONS:

1. Statewide property taxable valuation will be \$1.260 billion in FY76 and \$1.335 billion in FY77.

FISCAL IMPACT:

Enactment of House Bill 513 changes the allocation of funds received from the 6 mill university levy, but does not alter the property tax receipts. If the revenue generated by one mill is allocated to community college districts, the following distribution of university system tax collections would result:

	FY76	FY77
Property tax collections allocated to The University System	\$6.300 million	\$6.675 million
Property tax collections allocated to Community College Districts	1.260 million	1.335 million

LOCAL IMPACT:

The FY74 budgets of the three community colleges (Custer, Dawson and Flathead) totaled \$2.002 million. These colleges are currently supported by local property tax levies.

CONCLUSION:

Enactment of Senate Bill 513 will have no effect on the level of expenditures or revenues. It allows, at the discretion of the Board of Regents, for a reallocation of the revenue from the current university 6 mill property tax levy.

Michael J. Billings

BUDGET DIRECTOR

Office of Budget and Program Planning

Date: 2/6/75

Approved by Committee
on Education

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17 the general election to be held in November of 1968, the
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19 than six (6) mills on the taxable value of all real and
20 personal property each year for ten (10) years beginning
21 with the year 1969. All revenue from this property tax levy
22 shall be appropriated for the support, maintenance, and
23 improvement of the Montana university system, ~~except that~~
24 the AND OTHER PUBLIC EDUCATIONAL INSTITUTIONS SUBJECT TO
25 BOARD OF REGENTS SUPERVISION. THE board of regents may, at

1 their discretion, allocate up to three (3) mills of the six
2 (6) mill levy FROM THE COMMUNITY COLLEGE DISTRICT IN WHICH
3 THE COMMUNITY COLLEGE IS LOCATED for the support and
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