

1 *House* BILL NO. 339  
 2 INTRODUCED BY *Menahan* *Kendrick*  
 3 *Quilley*

4 A BILL FOR AN ACT ENTITLED: "AN ACT TO PROVIDE A COST - OF  
 5 - LIVING INCREASE TO MEMBERS OF THE PUBLIC EMPLOYEES'  
 6 RETIREMENT SYSTEM; AMENDING SECTION 68-2513, R.C.M. 1947."

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 8 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MONTANA:

9 Section 1. Section 68-2513, R.C.M. 1947, is amended to  
 10 read as follows:

11 "68-2513. Cost-of-living increases. (1) "Index" for  
 12 purposes of this section shall mean, for any calendar year,  
 13 that year's annual average consumer price index for urban  
 14 wage earners and clerical workers, all items (1957-1959=100)  
 15 compiled by the bureau of labor statistics, United States  
 16 department of labor, or successor agency.

17 (2) Effective July 1, 1973, every service or disability  
 18 retirement allowance then payable to a retired member or to  
 19 his beneficiary shall be increased by a percentage equal to  
 20 the lesser of one-half (1/2) of the percentage increase in  
 21 the index for 1972 from the index for 1970 or the index for  
 22 1972 from the index for the calendar year preceding the  
 23 effective date of retirement of the member.

24 (3) Effective July 1, 1973, every survivorship annuity  
 25 then payable to a member's beneficiary shall be increased by

1 a percentage equal to the lesser of one-half (1/2) of the  
 2 percentage increase in the index for 1972 from the index for  
 3 the calendar year 1970 or for the index for 1972 from the  
 4 index for the calendar year preceding the date of death of  
 5 the deceased member.

6 (4) Effective July 1, 1975, every retirement allowance  
 7 then payable to a member or to the member's beneficiary  
 8 shall be increased by five percent (5%)."

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