



## STATE OF MONTANA

REQUEST NO. 245-75

## FISCAL NOTE

Form BD-15

In compliance with a written request received February 21, 19 75, there is hereby submitted a Fiscal Note for House Bill 270 pursuant to Chapter 53, Laws of Montana, 1965 - Thirty-Ninth Legislative Assembly. Background information used in developing this Fiscal Note is available from the Office of Budget and Program Planning, to members of the Legislature upon request.

## DESCRIPTION OF PROPOSED LEGISLATION:

House Bill 270 provides that interest earned on Fish and Game moneys shall be credited to the Fish and Game Commission and earmarked for acquisition, development, and maintenance of game ranges.

## ASSUMPTIONS:

1. The average amount available for investment from the Fish and Game Earmarked Revenue Account during any year will be \$1,000,000.
2. Investment yield will be at an annual rate of 8.8% which was the yield experienced by the Investment Division of the Department of Administration on the Short-Term Investment Pool (STIP) during FY 1974.

## REVENUE AND EXPENDITURE IMPACT:

	Amount under Existing law	Amount under Proposed law	Increase (Decrease)	Amount under Existing law	Amount under Proposed law	Increase (Decrease)
Revenue:						
General Fund - Investment Earnings	\$88,000	\$ 0	\$(88,000)	\$88,000	\$ 0	\$(88,000)
Fish & Game ERA - Investment Earnings	0	88,000	88,000	0	88,000	88,000
Expenditures:						
General Fund - Expenditures	88,000	0	(88,000)	88,000	0	(88,000)
Fish and Game - Capital Outlay - Land	0	88,000	88,000	0	88,000	88,000

## CONCLUSION:

Enactment of House Bill 270 will result in a \$176,000 loss in General Fund revenue during the biennium.


  
BUDGET DIRECTOR

Office of Budget and Program Planning

Date: February 22, 1975