44th Legislature LC 0896

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INTRODUCED BY Subject Farper VINCENT

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A BILL FOR AN ACT ENTITLED: "AN ACT TO AMEND SECTION 26-121, R.C.M. 1947, TO PROVIDE THAT INTEREST EARNED BY FISH AND GAME MONEYS BE CREDITED TO THE FISH AND GAME COMMISSION; AND TO PROVIDE THAT ALL INTEREST MONEYS BE EARMARKED FOR ACQUISITION, DEVELOPMENT, AND MAINTENANCE OF GAME RANGES."

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MONTANA:

11 Section 1. Section 26-121, R.C.M. 1947, is amended to 12 read as follows:

*26-121. State fish and game moneys. (1) All moneys collected or received from the sale of hunting and fishing licenses or permits, from the sale of seized game or hides, or from fines, damages collected for violations of the fish and game laws of this state, from appropriations, or received by the commission from any other state source, shall be turned over to the state treasurer, and placed by him in the earmarked revenue fund to the credit of the commission. Out of any fine imposed by a court for the violation of the fish and game laws, the costs of prosecution shall be paid to the county where the trial was held in any case where the fine is not imposed in addition to the costs of prosecution. Any moneys received from

federal sources shall be deposited in the federal and private revenue fund to the credit of the commission.

- (2) Those moneys shall be exclusively set apart and made available for the payment of all salaries, per diem, fees, expenses, and expenditures authorized to be made by the commission under the terms of this title. Those moneys shall be spent for those purposes, by the commission, subject to appropriation by the legislature.
- 9 (3) Any reference to the fish and game fund in this 10 code means fish and game moneys in the earmarked revenue 11 fund and federal and private revenue fund.
- 12 (4) All moneys deposited with the state treasurer in
 13 accordance with this section shall be maintained in a
 14 separate investment account. All interest received from
 15 this account shall be deposited to the credit of the fish
 16 and game commission. All interest moneys shall be earmarked
 17 for the acquisition, development and maintenance of game

ranges, as provided in section 26-104.6, R.C.M. 1947."

-End-

STATE OF MONTANA

REQUEST NO. 245-75

FISCAL NOTE

Form BD-t3

In compliance with a written request received February 21 , 19 75 , there is hereby submitted a Fiscal Note
for House Bill 270 pursuant to Chapter 53, Laws of Montana, 1965 - Thirty-Ninth Legislative Assembly.
Background information used in developing this Fiscal Note is available from the Office of Budget and Program Planning, to members
of the Legislature upon request.

DESCRIPTION OF PROPOSED LEGISLATION:

House Bill 270 provides that interest earned on Fish and Game moneys shall be credited to the Fish and Game Commission and earmarked for acquisition, development, and maintenance of game ranges.

ASSUMPTIONS:

- 1. The average amount available for investment from the Fish and Game Earmarked Revenue Account during any year will be \$1,000,000.
- 2. Investment yield will be at an annual rate of 8.8% which was the yield experienced by the Investment Division of the Department of Administration on the Short-Term Investment Pool (STIP) during FY 1974.

REVENUE AND EXPENDITURE IMPACT:

Revenue:	Amount under Existing law	Amount under Proposed law	Increase (Decrease)	Amount under Existing law	Amount under Proposed law	Increase (Decrease)
General Fund - Investment Earnings Fish & Game ERA - Investment Earnings	\$88,000 0	\$ 0 88,000	\$(88,000) 88,000	\$88,000 0	\$ 0 88,000	\$(88,000) 88,000
General Fund - Expenditures	88,000	0	(88,000)	88,000	0	(88,000)
Fish and Game - Capital Outlay - Land	0	88,000	88,000	. 0	88,000	88,000

CONCLUSION:

Enactment of House Bill 270 will result in a \$176,000 loss in General Fund revenue during the biennium.

BUDGET DIRECTOR

Office of Budget and Program Planning

Date: ____February 22, 1975