LC 0514

INTRODUCED BY M: Batade, Duquel O'Connell 1 2 Kile endler MOL LOCKE 3 A BILL FOR AN ACT ENTITLED: "AN ACT TO AMEND SECTION 4 93-1120, R.C.M. 1947, RELATING TO INVOLUNTARY RETIREMENT 5 ALLOWANCES FOR JUDGES." 6

7

8 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MONTANA:

9 Section 1. Section 93-1120, R.C.M. 1947, is amended to10 read as follows:

"93-1120. Involuntary retirement allowance. (1) Should a contributor be discontinued from service, not voluntarily, after having completed five (5) years of total service, but before reaching retirement age, he shall, upon filing of application in the manner herein provided for retirement, be paid as he may elect as follows:

17 (a) the full amount of accumulated deductions standing18 to his credit; or

(b) a member's annuity of equivalent actuarial value to his accumulated deductions standing to his credit, plus the actuarial equivalent of a state annuity having a value equal to the present value of a state annuity then standing to his credit; or

24 (2) Should a contributor be discontinued from service,
25 not voluntarily, after having completed twelve (12) years of

INTRODUCED BILL

1	total service, but before reaching retirement age, he shall,
2	upon filing of application in the manner herein provided for
3	retirement, be paid as he may elect as follows:
4	(a) the full amount of accumulated deductions standing
5	to his credit; or
6	(b) the member's annuity which shall be the actuarial
7	equivalent of the contributor's aggregate contributions
8	standing to his credit, plus the state annuity which shall
. 9	be an amount which when added to the member's annuity will
10	provide a total annuity equal to the allowance provided for
11	in section 93-1118."
	-End-

-End-

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H13212

LC 0514

Approved by Committee on Judiciary

muse BILL NO. 212 1 el O'Connell INTRODUCED BY M: 6 2 **(**11) ULDONC. 3 "AN ACT TO AMEND SECTION A BILL FOR AN ACT ENTITLED: 4 93-1120, R.C.M. 1947, RELATING TO INVOLUNTARY RETIREMENT 5 ALLOWANCES FOR JUDGES." 6 7

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9 Section 1. Section 93-1120, R.C.M. 1947, is amended to
10 read as follows:

11 *93-1120. Involuntary retirement allowance. (1) Should 12 a contributor be discontinued from service, not voluntarily, 13 after having completed five (5) years of total service, but 14 before reaching retirement age, he shall, upon filing of 15 application in the manner herein provided for retirement, be 16 paid as he may elect as follows:

17 (a) the full amount of accumulated deductions standing18 to his credit; or

19 (b) a member's annuity of equivalent actuarial value 20 to his accumulated deductions standing to his credit, plus 21 the actuarial equivalent of a state annuity having a value 22 equal to the present value of a state annuity then standing 23 to his credit; or

24 (2) Should a contributor be discontinued from service,
25 not voluntarily, after having completed twelve (12) years of

1	total service, but before reaching retirement age, he shall,
2	upon filing of application in the manner herein provided for
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11	in section 93-1118."

-End-

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LC 0514

se BILL NO. 2/2 1 el O'Connell INTRODUCED BY M: 6 2 alle MULLIOCALC N 3 A BILL FOR AN ACT ENTITLED: "AN ACT TO AMEND SECTION 4 93-1120, R.C.M. 1947, RELATING TO INVOLUNTARY RETIREMENT 5 ALLOWANCES FOR JUDGES." 6

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(2) Should a contributor be discontinued from service,
 not voluntarily, after having completed twelve (12) years of

THIRD READING

1	total service, but before reaching retirement age, he shall,
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6	(b) the member's annuity which shall be the actuarial
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8	standing to his credit, plus the state annuity which shall
9 ·	be an amount which when added to the member's annuity will
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11	in section 93-1118."

-End-

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HB 0212/02

1	HOUSE BILL NO. 212
2	INTRODUCED BY MCKITTRICK, DRISCOLL, O'CONNELL,
3	JAMES MOORE, KIMBLE, YARDLEY
4	
5	A BILL FOR AN ACT ENTITLED: "AN ACT TO AMEND SECTION
6	93-1120, R.C.M. 1947, RELATING TO INVOLUNTARY RETIREMENT
7	ALLOWANCES FOR JUDGES."
8	
9	BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MONTANA:
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12	93-1120. Involuntary retirement allowance. (1) Should
13	a contributor be discontinued from service, not voluntarily,
14	after having completed five (5) years of total service, but
15	before reaching retirement age, he shall, upon filing of
16	application in the manner herein provided for retirement, be
17	paid as he may elect as follows:
18	(a) the full amount of accumulated deductions standing
19	to his credit; or
20	(b) a member's annuity of equivalent actuarial value
21	to his accumulated deductions standing to his credit, plus
22	the actuarial equivalent of a state annuity having a value
23	equal to the present value of a state annuity then standing
24	to his credit . ; or
25	(2) Should a contributor be discontinued from service,
	REFERENCE BILL

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9	standing to his credit, plus the state annuity which shall
10	be an amount which when added to the member's annuity will
11	provide a total annuity equal to the allowance provided for
12	in section 93-1118."

-End-

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HB 212