

1 House BILL NO. 212
 2 INTRODUCED BY Mr. Kenneth Duane O'Connell
 3 Montana Rule 40d
 4 A BILL FOR AN ACT ENTITLED: "AN ACT TO AMEND SECTION
 5 93-1120, R.C.M. 1947, RELATING TO INVOLUNTARY RETIREMENT
 6 ALLOWANCES FOR JUDGES."

8 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MONTANA:

9 Section 1. Section 93-1120, R.C.M. 1947, is amended to
10 read as follows:

11 "93-1120. Involuntary retirement allowance. (1) Should
 12 a contributor be discontinued from service, not voluntarily,
 13 after having completed five (5) years of total service, but
 14 before reaching retirement age, he shall, upon filing of
 15 application in the manner herein provided for retirement, be
 16 paid as he may elect as follows:

17 (a) the full amount of accumulated deductions standing
 18 to his credit; or

19 (b) a member's annuity of equivalent actuarial value
 20 to his accumulated deductions standing to his credit, plus
 21 the actuarial equivalent of a state annuity having a value
 22 equal to the present value of a state annuity then standing
 23 to his credit; or

24 (2) Should a contributor be discontinued from service,
 25 not voluntarily, after having completed twelve (12) years of

1 total service, but before reaching retirement age, he shall,
 2 upon filing of application in the manner herein provided for
 3 retirement, be paid as he may elect as follows:

4 (a) the full amount of accumulated deductions standing
 5 to his credit; or

6 (b) the member's annuity which shall be the actuarial
 7 equivalent of the contributor's aggregate contributions
 8 standing to his credit, plus the state annuity which shall
 9 be an amount which when added to the member's annuity will
 10 provide a total annuity equal to the allowance provided for
 11 in section 93-1118."

-End-

Approved by Committee
on Judiciary

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 3 Paul Moore Kille Gaddley
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413 214

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 3 Paul Joseph Kuhn Gardner
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-2- AB 212

HOUSE BILL NO. 212

INTRODUCED BY MCKITTRICK, DRISCOLL, O'CONNELL,

JAMES MOORE, KIMBLE, YARDLEY

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(b) the member's annuity which shall be the actuarial equivalent of the contributor's aggregate contributions standing to his credit, plus the state annuity which shall be an amount which when added to the member's annuity will provide a total annuity equal to the allowance provided for in section 93-1118."

-End-