House BILL NO. 151 Kupp 1 A BILL FOR AN ACT ENTITLED: "AN ACT AMENDING SECTION 1-906, 5 R.C.M. 1947, TO ALLOW THE USE OF SINKING FUNDS FOR THE USE, REPAIRS, MAINTENANCE, AND CAPITAL OUTLAYS OF AIRPORTS." 7 8 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MONTANA: 9 Section 1. Section 1-906, R.C.M. 1947, is amended to 10 read as follows: 11 "1-906. Sinking funds for repair, maintenance and capital outlays. An airport authority may create a sinking 12 fund and accumulate therein the sum of five million dollars 13 (\$5,000,000) together with interest thereon for the use, 14 15 repairs, maintenance and capital outlays of an eir navigation-facility airport." 16

-End-

44th Legislature

Approved by Comm. on Local Government

LC 0626

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-End-

15 16

House BILL NO. 151 Kupp A Baith Manuel W. B. 1 A BILL FOR AN ACT ENTITLED: "AN ACT AMENDING SECTION 1-906, R.C.M. 1947, TO ALLOW THE USE OF SINKING FUNDS FOR THE USE, REPAIRS, MAINTENANCE, AND CAPITAL OUTLAYS OF AIRPORTS." 7 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MONTANA: Section 1. Section 1-906, R.C.M. 1947, is amended to 9 10 read as follows: *1-906. Sinking funds for repair, maintenance and 11 capital outlays. An airport authority may create a sinking 12 fund and accumulate therein the sum of five million dollars 13 14 (\$5,000,000) together with interest thereon for the use,

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44th Legislature HB 0151/02

1	HOUSE BILL NO. 151
2	INTRODUCED BY R. BAETH, MANUEL, W. BAETH, JAMES MOORE,
3	KENDALL, MAGONE, HALVORSON, KROPP
4	
5	A BILL FOR AN ACT ENTITLED: "AN ACT AMENDING SECTION 1-906,
6	R.C.M. 1947, TO ALLOW THE USE OF SINKING FUNDS FOR THE USE,
7	REPAIRS, MAINTENANCE, AND CAPITAL OUTLAYS OF AIRPORTS.*
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9	BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MONTANA:
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13	capital outlays. An airport authority may create a sinking
14	fund and accumulate therein the sum of five million dollars
15	(\$5,000,000) together with interest thereon for the use,
16	repairs, maintenance and capital outlays of an air
17	navigation-facility airport."

-End-