

Handball

Just Kandelbach

Magone *213* *Johnston* *39* *Lynch*
 INTRODUCED BY *MUTAR - Nelson* *Quilley* *Quilley*
Harper *McArthur* *Kelly* *Manahan* *Bell* *Quilley* *Suebeck*
 A BILL FOR AN ACT ENTITLED: "AN ACT AMENDING SECTION
 92-715, R.C.M. 1947, TO REMOVE THE TWO PERCENT (2%) DISCOUNT
 ON LUMP SUM SETTLEMENTS IN WORKMEN'S COMPENSATION CASES."
 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MONTANA:
 Section 1. Section 92-715, R.C.M. 1947, is amended to
 read as follows:
 "92-715. Biweekly payments converted into a lump sum.
 The biweekly payments provided for in this act may be
 converted, in whole or in part, into a lump-sum payment,
 which--lump-sum-payment-shall-not-exceed-the-estimated-value
 of-the-present-worth-of-the-deferred-payments-capitalized-at
 the-rate-of-two-per-centum-(2%)-per-annum. Such conversion
 can only be made upon the written application of the injured
 workman, his beneficiary, or major or minor dependents, as
 the case may be, and shall rest in the discretion of the
 board division, both as to the amount of such lump-sum
 payment and the advisability of such conversion. The board
division is hereby vested with full power, authority, and
 jurisdiction to compromise claims and to approve compromises
 of claims under this act; and all settlements and
 compromises of compensation provided in this act shall be

1 absolutely null and void without the approval of the board
 2 division. Any approval of the board division must be in
 3 writing and set forth specifically the reasons for such
 4 lump-sum or compromise payment."

-End-

HL 1339

Approved by Committee
on Labor & Employment
Relations

HOUSE BILL NO. 39

INTRODUCED BY MULAR, MELOY, QUILICI, HARPER, MCKITTRICK,
KIMBLE, MENAHAN, KELLY, BRAND, DRISCOLL, LUEBECK, KENDALL,
MURPHY, W. BAETH, CONROY, LESTER, SLOAN, HAGEMAN, MOORE,
MAGONE, KANDUCH, JOHNSTON, LYNCH, GILLIGAN, FISHBAUGH

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92-715, R.C.M. 1947, TO REMOVE THE TWO PERCENT (2%) DISCOUNT
OF LUMP SUM SETTLEMENTS IN WORKMEN'S COMPENSATION CASES;
AND PROVIDING AN EFFECTIVE DATE."

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~~which lump-sum-payment shall not exceed the estimated value~~
~~of the present worth of the deferred payments capitalized at~~
~~the rate of two per centum (2%) per annum.~~ Such conversion
can only be made upon the written application of the injured
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lump-sum or compromise payment."

SECTION 2. THIS ACT IS EFFECTIVE ON ITS PASSAGE AND
APPROVAL.

-End-

HOUSE BILL NO. 39

INTRODUCED BY MULAR, MELOY, QUILICI, HARPER, MCKITTRICK, KIMBLE, MENAHAN, KELLY, BRAND, DRISCOLL, LUEBECK, KENDALL, MURPHY, W. BAETH, CONROY, LESTER, SLOAN, HAGEMAN, MOORE, MAGONE, KANDUCH, JOHNSTON, LYNCH, GILLIGAN, FISHBAUGH

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