MINUTES

MONTANA SENATE
53rd LEGISLATURE - REGULAR SESSION

SELECT COMMITTEE ON SCHOOL FINANCE

Call to Order: By Chairman Mike Halligan, on March 22, 1993, at 8:00 a.m.

ROLL CALL

Members Present:
Sen. Mike Halligan, Chair (D)
Sen. Chet Blaylock, Vice Chair (D)
Sen. John Brenden (R)
Sen. Bob Brown (R)
Sen. Steve Doherty (D)
Sen. Dorothy Eck (D)
Sen. Harry Fritz (D)
Sen. Delwyn Gage (R)
Sen. Lorents Grosfield (R)
Sen. John Harp (R)
Sen. John Hertel (R)
Sen. Spook Stang (D)
Sen. Tom Towe (D)
Sen. Fred Van Valkenburg (D)
Sen. Mignon Waterman (D)
Sen. Bill Wilson (D)
Sen. Bill Yellowtail (D)

Members Excused: None.

Members Absent: Sen. Daryl Toews (R)

Staff Present: Jeff Martin, Legislative Council
Eddye McClure, Legislative Council
Bonnie Stark, Committee Secretary

Please Note: These are summary minutes. Testimony and discussion are paraphrased and condensed.

Committee Business Summary:
Hearing: SB 432
Executive Action: None.

HEARING ON SB 432

Opening Statement by Sponsor:

Senator Tom Towe, Senate District #46, presented SB 432, which is a bill to equalize school funding and budgeting throughout Montana. One of the purposes of this comprehensive equalization bill is to simplify the school foundation program. Senator Towe distributed Exhibit No. 1 to these minutes and discussed the current law relating to School District Funds. He said equalization currently takes place mainly in the 55-County Mills Foundation Program, with a small amount in the Retirement Fund and Permissive Budget Amount. There is currently no equalization in the school Voted Budget, Non-levy Revenue, Special Education, Tuition Fund, Bus Depreciation Fund, Building Reserve Fund, and Building Fund. He said there is a small amount of equalization in the amount the counties contribute toward the Transportation Fund.

Senator Towe said SB 432 will accomplish equalization by taking almost all of these funds and putting them into one fund, and equalizing them. The principle is that if a School District needs more money than they receive from the Foundation Program, the amount needed is determined, and every School District in the state will receive the same additional amount. The average state-wide elementary levy is $27 per student per mill, and the high school levy is $68 per student per mill. SB 432 allows for a School District to ask their County Treasurer to levy according to the $27 or $68 figure, the funds would be paid to the State Foundation Program, and the funds would be released from the State through Power-equalization.

There is local control on these funds; the State doesn't mandate the funds. Most of the budget amendment authorization requirements are eliminated; i.e., if the school district wants to amend their budget, they don't have to come to the State Superintendent's office for approval, except where the Permissive Levy will be affected.

Proponents' Testimony:

Nancy Keenan, State Superintendent of Schools, spoke in favor of SB 432. She said this Committee may want to consider portions of SB 432 and portions of HB 667, a similar bill which will be coming before this Committee soon, in an effort to truly equalize and address the needs of schools across the state of Montana. The purpose of the background work which led to SB 432 has been to get the State of Montana out of Court and address the needs of our school districts and school children across the state, and which will be adopted by both houses.

Ms. Keenan reviewed the main components of SB 432 and the changes from the Current Law to the proposed New General Fund. She said with the study of equalization, they wanted to simplify the school budgeting and accounting procedures. This was done by combining the existing General Fund, and Retirement, Tuition, and Transportation funds, into a New General Fund. This increases the Foundation Program Schedules to include payment for Retirement expenditures. Ms. Keenan said Power-equalization does the same thing as caps. The school districts that are generating more revenue, who budget and spend more per pupil, will have to send more funds into the State.

Superintendent Keenan said that if this Committee decides to put caps back into SB 432, the Retirement and Transportation funds will have to be pulled out because neither of these funds have caps at present.

Ms. Keenan said SB 432 will eliminate the County School District Retirement Fund and mill levy; it guarantees that every school district will raise 100% on the state-wide average per pupil from its mill levy. She said 95% of the students in the state live in districts that are eligible for guaranteed tax base aid under SB 432. This bill also raises the County Equalization Mill Levy from 55 to 78 mills to fund retirement expenditures in the General Fund. There will be mill levy increases in 291 districts, and mill levy decreases in 232 districts.

In the event a state-wide sales tax is adopted, the revenue would come from the sales tax instead of the additional county equalization levies proposed in SB 432.

Ms. Keenan said SB 432 will continue to fund Special Education from the District General Fund, and SB 432 addresses tuition structuring.

Madalyn Quinlan, Office of Public Instruction (OPI), presented Exhibit No. 2 to these minutes, and reviewed further information contained in Exhibit No. 1. She gave examples of inequities in the existing system due to lack of equalization of non-levied revenues. Ms. Quinlan said, under the existing system, we have a General Fund, funded by a Foundation Program Schedule with a 55-mill levy, levied by each county, plus State Equalization Aid which is a 40-mill levy state-wide, for a total of 95 property tax mills levied for School Equalization. Also part of the School Foundation Program is Special Education Allowable Costs each district receives from the state. School districts can levy a Permissive Budget without a vote of the people for 35% above the Foundation Program Amount. Each District is guaranteed that it can raise $18 per elementary student, and $46 per mill per high school student. The Voted Budget is 104% of the previous year's budget, and can be added to by a vote of the people. Ms. Quinlan said the Tuition Fund is funded strictly through the Permissive Levy; no state money goes into that fund. The Transportation Fund is first funded with On-Scheduled Costs, which is 85 cents per bus mile; half is raised at the county level and half comes from the District through a State reimbursement. The Bus Depreciation Fund is funded with

District Levies; the Building Reserve Fund requires a vote, and is to approve specific projects within the District that deal with capital outlay; the Building Fund is the fund to which Districts deposit bond proceeds. No property tax dollars go into the Building Fund.

Kathy Fabiano, Fiscal Operations Supervisor, OPI, explained how school finance will work under SB 432 as compared to the current law. She reviewed page 7 of Exhibit No. 1, saying the School District Funds for Building Fund and Building Reserve Fund will become the Capital Projects Fund. The new Bus Purchase Fund, a budgeted fund, will be used whenever a District is going to purchase a new bus or replace an existing bus; it is also used for purchases of equipment they may want to add to a bus, such as a camcorder or two-way radios. These expenditures are currently paid for by the Bus Depreciation Fund, and the Transportation Fund in some Districts. The Bus Purchase Fund is a Permissive Levy, not a Voted Levy.

Ms. Fabiano said the Impact Aid Fund has been created for P.L. 81-874 Monies in SB 432. A recent communication received from the Department of Education said a District cannot reduce a mill levy that is subsidized by the State by using 874 funds in place of levying those mills; in other words, a District cannot choose to forego state guaranteed tax base aid by using 874 funds instead of levying the necessary mills. Creating this new fund will keep the 874 monies separated completely. This is a non-budgeted fund.

The New General Fund, according to Ms. Fabiano, is comprised of the existing Transportation Fund, Tuition Fund, Retirement Fund, and General Fund. Three insignificant funds, the Compensated Absence Fund used by 150 Districts, the Metal Mine Impact Fund, and the State Metal Mining Tax Reserve Fund, will also go into the New General Fund. The first source of funding for the New General Fund is an entitlement for the Foundation Program, an entitlement for Special Education, and an entitlement for Transportation On-Schedule Costs. The current Retirement Fund has been included in the new Foundation Program Schedules. The Retirement Fund is funded by an increase in the County equalization mills from the current 55 mills to 78 mills state-wide.

Ms. Fabiano said there is no change in the way Special Education will be handled in the New General Fund; it continues to be funded with State General Fund monies.

The third entitlement, Transportation On-Schedule Costs, will continue to be funded 50% County-50% State.

After Districts calculate their three entitlements under SB 432 (Foundation Program, Special Education, Transportation), the next portion is the Permissive Budget Amount. This is funded by Fund Balance Reappropriated funds, which is money the Districts have left at the end of the prior year which goes to reduce levies in the following year. If there is not enough money in the Fund Balance Reappropriated, then the District will levy a Permissive Levy which is Power-equalized to make up what is needed.

Ms. Fabiano said what SB 432 has done is take the Permissive Levy currently levied in the Transportation Fund, the Permissive Levy in the Tuition Fund, the Permissive Levy in the 35% portion of the General Fund, and the Voted Levy in the current General Fund, and these will all now be levied as one levy in the New General Fund, which is Permissive and Power-Equalized. She said currently there is no cap on the bill; it is strictly a local decision how much the District wants to levy in the General Fund.

Ms. Fabiano compared the taxpayer equity under SB 432 as compared to the taxpayer inequity under the current taxing system reviewed by Ms. Quinlan.

Questions From Committee Members and Responses:

Senator Blaylock asked if the OPI has calculated how much of the total that the State will be giving will be in the re-capture part. Ms. Fabiano said there is a $4 million cost in the first year of the bill, which is effective with the School Year 1995. When SB 432 was originally written, the 180% guarantee was revenue-neutral, using FY '92 data. In the fiscal note, an average number belonging (ANB) increase is projected and a cost-of-living increase is included, which is the $4 million cost. To eliminate that cost or generate a savings, OPI can reduce the amount guaranteed to the state-wide mill value, that is, reduce the 180% to a lesser amount.

Ms. Fabiano said in the first year of the bill, the High School and Elementary School County Retirement Fund will be closed and OPI will be using the 78 mills to fund retirement. The approximately $10 million in those county Retirement Funds will be transferred to the State.

Ms. Fabiano compared the Sample Form SB 432 Final Budget Report with the current Final Budget Report and pointed out the simplicity features of the new form.

Opponents' Testimony:

Don Waldron, Montana Rural Education Association, spoke in opposition to SB 432, and presented a written Testimony, Exhibit No. 3 to these minutes.

Alec Hansen, Montana League of Cities and Towns, said the League is not opposed to SB 432. However, he would like the Committee to consider an amendment to protect tax increment districts. Section 81 on Page 165, and Section 55 of Page 116, will have an affect on tax increment districts by repealing a provision passed in a previous bill, SB 28. Mr. Hansen requested the language in SB 28 be retained in SB 432 to make sure those tax increment districts affected can continue to pay off the bonds they have issued.

Informational Testimony:

None.

Questions From Committee Members and Responses:

Senator Gage asked if the non-levy revenue shown in the OPI comparisons for Colstrip, Fergus, Baker, and Red Lodge High Schools, is just non-mill revenue for the schools. Ms. Quinlan said the non-mill revenue is only the portion that goes to fund the Permissive Budget, so it would be only the portion that goes to the School District General Fund Budget.

Senator Gage said he understands SB 432 is Power-equalized, and if a district goes to the point where they get above the amount that is currently going to the school, who loses part of their local government severance tax? Ms. Quinlan said a District will calculate its mills as shown on OPI's chart, then it will levy those mills and in addition to the property taxes paid, there will be non-levied revenue that will also follow those mills. The County Treasurer will collect the money, both levied and non-levied revenues, send it to the State, and the OPI will send out a payment to the School District to fund its full General Fund Budget. She said any money that goes to that District, even if it is in excess of its budget, would be recaptured, brought into the State, and then the District would be guaranteed that it would receive its full budget, but not more than that.

Going from 55 mills to 78 mills because of the Retirement Fund levies being included in the New General Fund, Senator Gage asked what the current county high and low figures are regarding Retirement levies. Ms. Quinlan responded that, under the current law, FY '93 county Retirement mill levies range from zero to 40 mills. Zero is in Jefferson and Granite counties, both which have BPA tax settlement money.

Exhibits 4 and 5 to these minutes were distributed.

Senator Waterman asked Don Waldron about the objection of the Montana Rural Education Association (MREA) because the guaranteed tax base (GTB) is calculated on the ANB weighting, and asked if this wasn't used in Senator Stang's proposal which the MREA did not oppose. Mr. Waldron said it is correct that SB 308 addresses that and the MREA's recommendation would be to include SB 308 in SB 432.

Senator Waterman said she likes the simplification in SB 432 and asked the OPI if there are ways the proposals of SB 308 and SB 432 could be meshed so that SB 432 would fit into the funding mechanism in HB 667. Superintendent Keenan said that HB 667 is an entire new program, basically throwing out all the verbiage used for several years, and the effect of the extended mathematical formula is unknown. However, this Committee could combine the 80/20 formula of HB 667 with SB 432, which would equalize per-pupil expenditures. This would address the second issue of the Court case, the taxpayer equity part, and would address capital outlay, transportation, and retirement that HB 667 does not address. Ms. Keenan sees the task of this Committee to compromise both ideas that are meritorious, but that right now, HB 667 is not as workable as SB 432.

Senator Waterman asked if there is adequate funding in SB 432 to adequately fund SB 348, the Special Education bill, in the future. Dori Nielson, OPI, responded that SB 432 intentionally did not do a lot with special education because SB 348 would be dealing with special education. She said, however, that SB 432 allows the mechanisms to be built in.

Senator Waterman asked if this additional cost for special education is built into the fiscal note for SB 432. Ms. Fabiano said it is not. Senator Waterman asked if those figures could be made available to the Committee.

Senator Gage asked if OPI had a printout available for the current ANB spending per district. Ms. Quinlan said this will be made available.

Senator Blaylock asked Mr. Waldron if the MREA opposed HB 667. Mr. Waldron said yes, they testified against HB 667. He said the MREA thinks both bills have some unique ideas in them, and they would support a bill with a few alterations.

Senator Waterman expressed concern about the high-wealth districts that may decide not to levy the permissive mills which generate the Power-equalized money that would come back into the state. If that would occur, where would the funding come from? Jan Thompson, OPI, said the way SB 432 is drafted, districts that are high-wealth would only be certified on a tax base relative to the state-wide average, but it would be a local decision as to whether they wanted to levy the mills to maintain current expenditures or if they chose to reduce mills and, therefore, reduce their general fund. That would all be part of equalizing under the bill. Ms. Keenan said if a district refuses to levy, it would be up to the Legislature to adjust the 180%, and decide if they want to put additional revenue in. Those are policy issues that can be addressed in SB 432, by lowering the 180%, or by other ways of generating revenue.

Senator Eck asked if, with the local government severance tax, an increase in the permissive levy would make a difference on what a district would get from the tax, or would the increased tax really be on the rest of the taxpayers in that district. Ms. Quinlan said the local government severance tax is distributed on Fiscal 1990 mill levies. The way it would work is the County Treasurer would determine how much of the coal gross proceeds is attributable to the district. The money would be credited to that district, but it would come into the state and the district would get its budget based on mills calculated under the worksheets proposed in SB 432. Ms. Quinlan said the OPI has not looked at changing the way the local government severance tax or coal proceeds are distributed.

Assuming that the coal severance counties would continue to pay as they have in the past, Senator Gage asked if the OPI has determined what affect the power-equalized mills are going to have on utility rates because of an increase in the taxation in those areas which have large tax bases on utility properties. Ms. Quinlan said OPI has not looked at the impact on increased mill levies in the counties.

Senator Gage asked if anyone from the county government groups discussed SB 432 with OPI. Ms. Quinlan responded, "no".

Closing by Sponsor:

Senator Towe distributed a chart (Exhibit No. 6 to these minutes) showing the impact of SB 432 on the home school district of each Committee member. The graph also shows the impact of HB 667, so comparisons can be made between the two bills. Senator Towe said SB 432 has a much greater equalization than HB 667. Senator Towe said the utility properties at Colstrip will be dramatically affected by SB 432. However, he said approximately 80% of the energy produced at Colstrip is exported, so most of the extra revenue that will come in will not be paid by the Montana Power users.

Senator Towe enumerated the benefits of SB 432, and said the greatest feature is in its simplification; the voted levy is eliminated and the report forms are not complex or complicated. The second greatest feature is equalization of nine separate funds that are not totally equalized now, which should eliminate Court challenges. Third, the big difference between SB 432 and HB 667 is that SB 432 equalizes non-levied revenues. Fourth, no longer is there voted mill levies. Fifth, there are no caps. Sixth, capital projects and bus reserves are also equalized. Seventh, local control is preserved and equalized. Eighth, there is no return of unexpended Special Education and Transportation funds, which he sees as an advantage. Ninth, in order to comply with the new Federal law requirements for Public Law 874 Funds, SB 432 separates 874 Funds into an individual account so there will be no problems with the administration of these funds. Senator Towe says for all of these reasons, he believes SB 432 is worth serious consideration by this Committee.

No executive action was taken on SB 432.

ADJOURNMENT

Adjournment: The meeting adjourned at 9:40 a.m.

Mike Halligan

MIKE HALLIGAN, Chair

Bonnie Stark

BONNIE STARK, Secretary

MH/bjs

ROLL CALL

SENATE COMMITTEE SELECT COMMITTEE ON SCHOOL FINANCE DATE 3-22-93

NAME	PRESENT	ABSENT	EXCUSED
Sen. Halligan, Chair	✓		
Sen. Eck	✓		
Sen. Brown	✓		
Sen. Doherty	✓		
Sen. Gage	✓		
Sen. Grosfield	✓		
Sen. Harp	✓		
Sen. Stang	✓		
Sen. Towe	✓		
Sen. Van Valkenburg	✓		
Sen. Yellowtail	✓		
Sen. Blaylock, Vice Chair	✓		
Sen. Fritz	✓		
Sen. Hertel	✓		
Sen. Brenden	✓		
Sen. Toews		✓	
Sen. Waterman	✓		
Sen. Wilson	✓		

FC8

Attach to each day's minutes

Select Com. on School Finance

SENATE TAXATION
EXHIBIT NO. 1
DATE 3-22-93
BILL NO. SB 432

FACT SHEET ON SENATE BILL 432
March 22, 1993

* Simplifies school budgeting and accounting by combining the existing general fund, retirement, tuition, and transportation funds into a new general fund

* Increases the foundation program schedules to include payment for retirement expenditures included in the new district general fund

* Provides a "power-equalized" non-voted levy for that portion of the general fund budget above the state payments for the foundation program, on-schedule transportation costs, and allowable special education

* Removes general fund budget caps

* Eliminates the county retirement fund and mill levy

* Guarantees that every school district will raise 180% of the statewide average per pupil from its mill levy; i.e. $27 per pupil per mill for elementary districts and $68 per pupil per mill for high school districts

* 95% percent of the students in the state live in districts that are eligible for guaranteed tax base aid under Senate Bill 432

* Raises the county equalization mill levy from 55 mills to 78 mills to fund retirement expenditures in the general fund

* 291 districts see mill levy decreases and 232 districts see mill levy increases under Senate Bill 432

* Could use sales tax revenue instead of additional county equalization levies proposed to fund retirement through the foundation schedules

* Equalizes state funding for capital outlay and bus purchases by providing a state match for capital projects and bus purchases of between 0% and 40% depending on the tax wealth of the school district

* Continues to fund special education expenditures in the district general fund, but also fits with the revisions to special education funding proposed in Senate Bill 348

* Works with the new tuition structures proposed in House Bill 469 as amended

School District Funds

CURRENT LAW

GENERAL FUND

Voted Budget
(if necessary)

District Levies

Permissive Budget Amount
(limited to 35% of
Foundation Program Amount)

District Levies
State GTB Aid

Non-levy Revenue
Fund Balance Reappropriated

Special Education
Allowable Costs

Foundation Program
Schedule Amount

55 County Mills
State Equalization Aid

RETIREMENT FUND
County Levy
State GTB Aid

TUITION FUND
District Levy

TRANSPORTATION FUND
On-Schedule Costs
(50% State 50% County)

District Levies

BUS DEPRECIATION FUND
District Levies

BUILDING RESERVE FUND
District Levies

BUILDING FUND
Bond Proceeds

TAXPAYER INEQUITY UNDER PRESENT SYSTEM

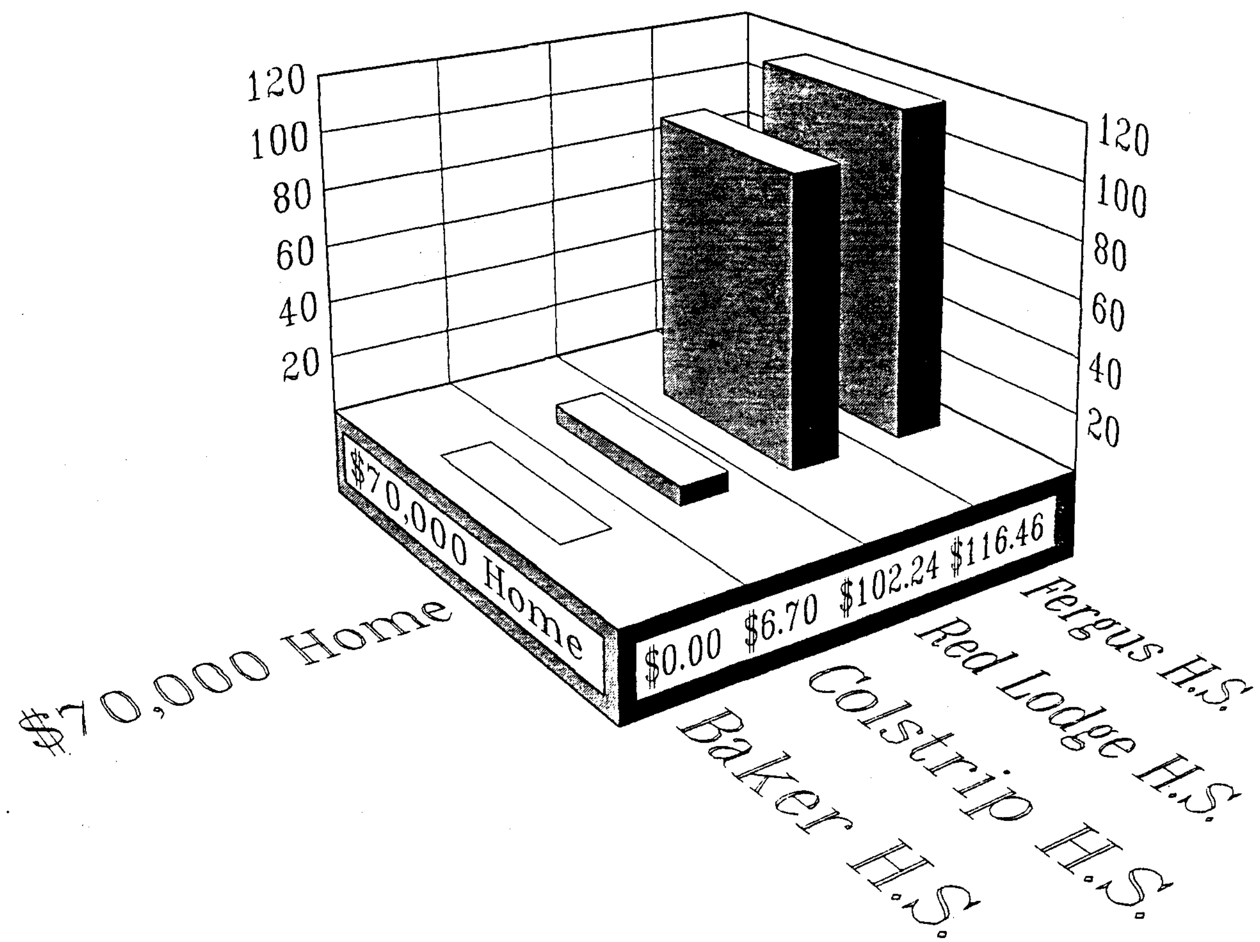
	COLSTRIP HIGH SCHOOL	FERGUS HIGH SCHOOL
ACTUAL 1993 BUDGET:		
DISTRICT ANB	450	441
PERMISSIVE BUDGET AMOUNT	$424,291	$428,033
ESTIMATED NON-LEVY REVENUE	$462,000	$ 52,000
DISTRICT TAXABLE VALUE	$172,184,617	$11,886,446
GUARANTEED TAXABLE VALUE	N/A	$20,203,710
DISTRICT PERMISSIVE LEVY	-0- MILLS	18.62 MILLS

Select Committee on
School Finance
3-22-93
SB-432
Ex #1

TAXPAYER INEQUITY UNDER PRESENT SYSTEM

	BAKER HIGH SCHOOL	RED LODGE HIGH SCHOOL
ACTUAL 1993 BUDGET:		
DISTRICT ANB	165	177
PERMISSIVE BUDGET AMOUNT	$189,671	$204,411
ESTIMATED NON-LEVY REVENUE	$627,527	$29,000
DISTRICT TAXABLE VALUE	$7,337,916	$7,382,898
GUARANTEED TAXABLE VALUE	$7,811,470	$8,244,890
DISTRICT PERMISSIVE LEVY	-0- MILLS	21.28 MILLS

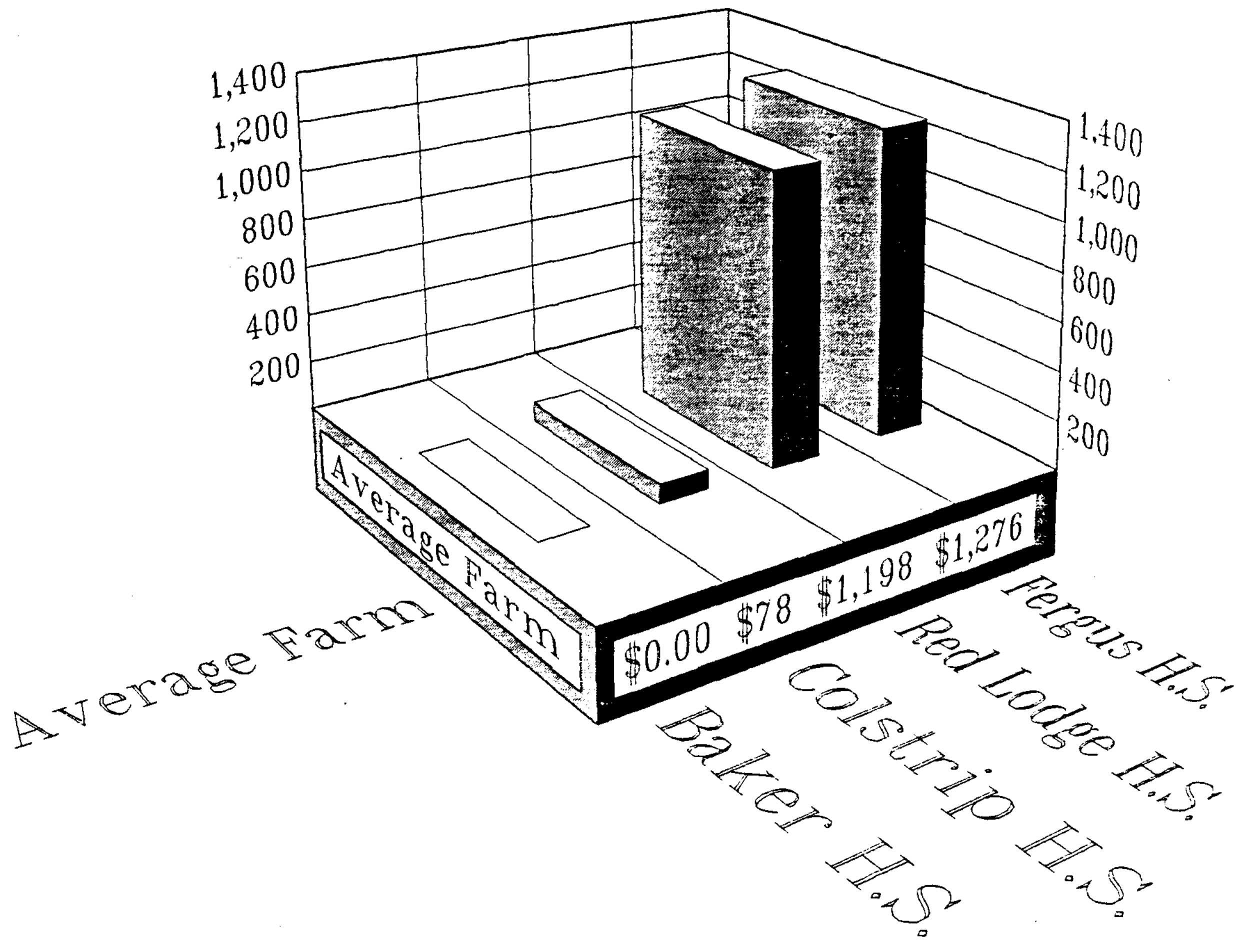
TAXPAYER INEQUITY UNDER PRESENT SYSTEM



School taxes for retirement, transportation, and permissive

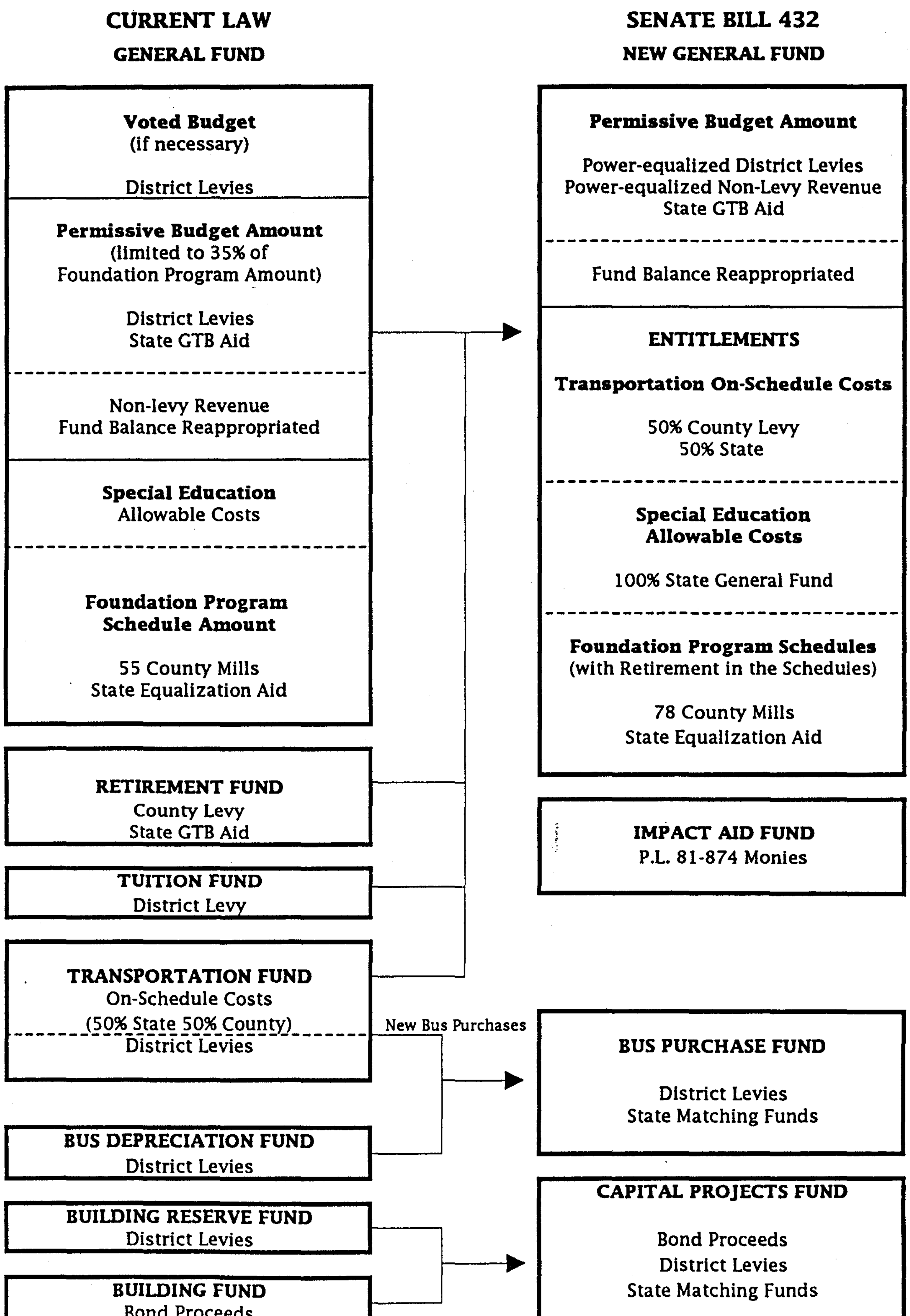
Select Committee on
School Finance
3-22-93
SB-432 EX 1

TAXPAYER INEQUITY UNDER PRESENT SYSTEM



School taxes for retirement, transportation, and permissive

School District Funds



TAXPAYER EQUITY UNDER SB432

	COLSTRIP HIGH SCHOOL	FERGUS HIGH SCHOOL
ACTUAL FY93 BUDGET:		
DISTRICT ANB	450	441
PERMISSIVE BUDGET AMOUNT	$424,291	$428,033
FUND BALANCE REAPPROPRIATED	$55,500	$15,000
DISTRICT TAXABLE VALUE	$172,184,617	$11,886,446
POWER EQUALIZED MILL VALUE @ 180% OF STATEWIDE AVG.	$30,618	$30,006
DISTRICT PERMISSIVE LEVY	12.04 MILLS	13.77 MILLS

TAXPAYER EQUITY UNDER SB432

	BAKER HIGH SCHOOL	RED LODGE HIGH SCHOOL
ACTUAL 1993 BUDGET:		
DISTRICT ANB	165	177
PERMISSIVE BUDGET AMOUNT	$189,671	$204,411
FUND BALANCE REAPPROPRIATED	$30,550	$9,200
DISTRICT TAXABLE VALUE	$7,337,916	$7,382,898
POWER EQUALIZED MILL VALUE @ 180% OF STATEWIDE AVG.	$11,227	$12,043
DISTRICT PERMISSIVE LEVY	14.17 MILLS	16.21 MILLS

ELEMENTARY DISTRICT FINAL BUDGET REPORT 1993-94

SAMPLE FORM—SB432

Select Committee
on School Finance
SB-432
3-21-93 EX 1

GENERAL FUND BUDGET WORKSHEET

ANB and Foundation Program Schedule Amounts by Budget Unit

1. Total General Fund Budget		1
2. Foundation Program Schedule Amounts		2
3. District Special Education Allowable Costs Payment		3
4. Transportation Entitlement		
State Share of On-Schedule Costs (50%)	4a	
County Share of On-Schedule Costs (50%)	4b	
Total Transportation Payments (Line 4a + 4b)		4c
5. Total Entitlements (Line 2 + 3 + 4c)		5
6. Permissive Budget Amount (Line 1 - Line 5)		6
7. Fund Balance Reappropriated		7
8. Amount to be Financed by District Permissive Levy (Line 6 - Line 7)		8
9. Mill Levy Requirement		
OPI Certified Power Equalized Mill Value	9a	
Permissive Mill Levy (Line 8 + 9a)		9

ELEMENTARY DISTRICT
FINAL BUDGET REPORT 1992-93

OPI County Code: ____ Legal Entity Code: ____

FP-1E
Page 3, (2/92)

VII. -- GENERAL FUND DISTRICT REVENUES WORKSHEET

1. Foundation Program Schedule Amounts				
Calculation for districts who completed col. A—F (C1 minus F1 times .60)	1a			
Calculation for districts after completing col. D—F (copy amount in F1 above)	1b			
Total Foundation Program Schedule Amount (1a plus1b)			1c	
2. District Special Education Allowable Costs			2	
3. Total District Foundation Program (Line 1c + Line 2)			3	
4. Prorated Special Education Cooperative Costs			4	
5. Permissive Budget Limit				
District Foundation Program multiplied by 35% (Line 3 x .35)	5a			
Prorated Special Ed. Co-op Costs multiplied by 35% (Line 4 x .35)	5b			
Permissive Budget Limit (Line 5a + Line 5b)			5c	
6. General Fund Budget Spending Limit Components				
Original Prior Year General Fund budget	6a			
Prior Year Adopted General Fund Budget Amendment (base building)	6b			
104% Budget Limit (6a + 6b x 104%)	6c			
135% Budget Limit (Line 3 + Line 5c)	6d			
Estimated P.L. 81-874 Receipts	6e			
Consolidation or Annexation Bonus Payments	6f			
7. Adopted General Fund Budget			7*	
Cannot Exceed the Greater of (Lines 6c + 6e + 6f) **OR** (Lines 6d + 6e + 6f)				
8. Permissive Amount Budgeted (Cannot Exceed Line 5c)			8	
9. Total Unreserved Fund Balance Available for Reappropriation (Must match page 2, Line 37, Col F)			9	
Amount reappropriated for permissive budget	9a			
Balance remaining to be appropriated (Please identify amount in 9b below)	9b			
(1) P.L. 81-874 in unreserved fund balance	9b(1)			
(2) Prior year excess reserved other than P.L. 81-874	9b(2)			
(3) Remaining fund balance available for reappropriation (after permissive area is satisfied) (Line 9b - 9b(1) - 9b(2))	9b(3)			

ELEMENTARY DISTRICT FINAL BUDGET REPORT 1992-93

OPI County Code: ____ Legal Entity Code: ____

FP-1E
Page 4, (2/92

Select Com. on
School
Finan
3-22-93
EX 1
SB-432

10. Anticipated General Fund Non-Levy Revenue

	P.5 Code	Line	Amount
Local Government Severance Tax	3450	10a	
Investment Earnings	1510	10b	
Tuition & Fees	1311-1330	10c	
Motor Vehicle	1121-1122	10d	
Corporation License Tax	3420	10e	
Net Proceeds Tax for New Production	1124	10f	
Coal Gross Proceeds Tax	1123	10g	
Personal Property Tax Reimbursement	3440	10h	
Other		10i	

Total Non-Levy Revenues (Sum of Line 10a through Line 10i) 10j

11. Remaining Unfunded Permissive Balance (Line 8 - Line 9a - Line 10j) Enter 0 if less than 0 11
- Remaining available fund balance (9a + 10j - 8) (Enter 0 if less than 0) 11a
- 9b + 11a 11b

12. District Mill Value
- District Taxable Valuation (Page 1, Line 07) 12a
- District Mill Value (Line 12a x .001) (Round to XX.XX) 12b

13. State Subsidy Aid Per Mill
- Statewide Guaranteed Tax Base Mill Value per ANB 13a
- OPI Certified District GTB Mill Value per ANB 13b
- State Subsidy Aid Per Mill per ANB (Line 13a - 13b, Enter if greater than 0) 13c
- **District GTB Aid Per Mill (Line 13c x Line E1) (Round to XX.XX)** 13d

14. Adjusted Mill Value for Permissive Levy (Line 12b + Line 13d) 14

15. Number of Permissive Mills Required (Line 11 ÷ Line 14) (Round to XX.XX) .... 15 mills

VIII.—DISTRICT RECONCILIATION FOR REVENUES FOR THE GENERAL FUND

This section is intended for informational purposes ONLY. Use this section to reconcile district revenues. This reconciliation may NOT be exact due to rounding.

16. Foundation Program
- District Obligation (Non-isolated and less than10 ANB) 16a
  - Mandatory district levy (16a divided by line 12b) .... 16a(1) mills
- County Obligation (amount should match page 5 code 2110) 16b
- State Obligation (amount should match page 5 code 3110) 16c
- **Total Foundation Program (16a + 16b + 16c)** 16d

17. Permissive Program
- Amount reappropriated for permissive budget (line 9a) 17a
- Non-levy revenue applied to permissive 17b
- State GTB aid (Line 15 x Line 13d) 17c
- District permissive levy (Line 8 - 17a - 17b - 17c) 17d
- **Total Permissive** 17e

18. Budgeted Amount Above Permissive (Line 7 - Line 16d - Line 17e) 18

19. Revenue To Fund Amount Above Permissive
- Amount available for over schedule appropriation (Line 11b) 19a
- Anticipated P.L. 81-874 receipts 19b
- **Total Voted Amount (Line 18 - Line 19a - Line 19b)** 19c

20. Number of Voted Mills Required (Line 19c divided by Line 12b) .... 20 mill

21. Total General Fund Budget Revenues (Line 16d + Line 17e + Line 18)* 21*

22. Total General Fund Mills Required (Line 15 + 16a(1) + 20) (Must match P. 2 Line 37 Column I) .... 22 mill

SENATE TAXATION
EXHIBIT NO. 2
DATE 3-22-93
BILL NO. SB 432

22-Mar-93

Non-Levy Revenue in Fiscal 1993 General Fund Budgets

Source	Amount	
LGST	6,685,975	26.36%
Investment Earnings	4,833,584	19.06%
Tuition and Fees	1,975,534	7.79%
Motor Vehicle	5,867,363	23.13%
Corporation License Taxes	777,127	3.06%
Net Proceeds Taxes	362,800	1.43%
Coal Gross Proceeds	1,894,167	7.47%
Personal Property Tax Reimbursement	2,333,367	9.20%
Other Non-Levy Revenue	631,984	2.49%
	25,361,901	

Senate Bill 432 power-equalizes 70.66%

MONTANA RURAL EDUCATION ASSOCIATION
P.O. BOX 5418
HELENA, MONTANA 59604
(406) 442-8813
FAX (406) 442-8839

SENATE TAXATION
EXHIBIT NO. 3
DATE 3-22-93
BILL NO. SB432

TESTIMONY ON HOUSE BILL 432

Donald R. Waldron, Lobbyist

The Montana Rural Education Association is opposed to House Bill 432 for the following reasons:

1. It appears that adding retirement and transportation to the general fund will cause some problems in funding, understanding and fairness.
2. We are also not clear as to how "power equalized" local permissive levies and "power equalized" nonlevy revenues will really power equalize.
3. GTB on an ANB weighting is not acceptable to MREA for equalization or taxpayer equity.
4. The lack of information on how the bill affects our member schools and their taxpayers has not been available to study.

These comments need to be assessed in light of some positive points of the bill, such as:

1. No caps to work with.

2. No voted levy for the new expanded general fund.

3. No return of unexpended funds from special education entitlements or transportation back to the state.

4. The new capital projects fund has an interesting approach to capital funding and could be helpful to a school district.

In closing we want to express our appreciation to the Office of Public Instruction for developing the bill and Senator Towe for sponsoring the bill. We know they have made a sincere effort to improve the system of financing education in the state. We would be happy to work with them in the future if this bill becomes the vehicle to solve some of our education problems.

on School Finance

EXHIBIT NO. 4
DATE 3-22-93
BILL NO. SB432

DOCUMENTATION FOR FUNDING REFORM PRINTOUT:

NEW GENERAL FUND

General, Transportation, Retirement and Tuition Fund expenditures from FY 92 Trustees' Financial Summary(TFS) less PL-874 actual receipts from FY 92 TFS and less actual outlay expenditures from FY 92 - General and Transportation Funds.

STATE FUNDING

FY 92 Foundation Program Schedules adjusted for Retirement, FY 92 Transportation entitlement from FY 92 Trustees' Financial Summary(TFS) and Special Education Allowable and Prorated Special Education Coop Costs from FY 92 budget.

FUND BALANCE REAPPROPRIATED

Actual revenue not spread by levy from FY 92 TFS for General, Transportation and Tuition funds for specific sources of tuition, transportation fees, interest and miscellaneous income.

PERMISSIVE BUDGET AMOUNT

New General Fund less State Funding and Fund Balance Reappropriated. Note that when the amount is less than zero, zero is used in this field, therefore the New General Fund less State Funding and Fund Balance Reappropriated will not equal the Permissive Budget Amount.

SB 432 MILLS

Permissive Budget Amount divided by Power Equalized Mill Value plus the estimated new Retirement Fund mills (15 for Elementary and 8 for High School).

ACTUAL 92 MILLS

Actual mills from FY 92 Budgets plus the County Wide Retirement mills.

CHANGE IN MILLS

SB 432 mills less Actual 92 mills.

POWER EQUALIZED MILL VALUE

Elementary Districts: (EL ANB+ HS ANB) x (14.9) x (Factor)
High School Districts: (HS ANB) x (37.8) x (Factor)

Assumptions:

14.9 = Statewide average mill value per Elementary ANB
37.8 = Statewide average mill value per High School ANB

Factor = Adjustment which drives Power Equalized Mill Value up or down.

03/18/93

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OFFICE OF PUBLIC INSTRUCTION
SENATE BILL 432, AS INTRODUCED

LISTING BY COUNTY AND LEGAL ENTITY

ALL DISTRICTS

MILL VALUE FACTOR: 1.80	ANB	NEW GENERAL FUND	STATE FUNDING	FUND BALANCE REAPPROPR	PERMISSIVE BUDGET AMOUNT	SB 432 MILLS	ACTUAL 92 MILLS	CHANGE IN MILLS
Beaverhead County								
01 Grant Elem	23	99,751	**78,462**	198	21,090	48.19	41.10	**7.09**
01 Dillon Elem	1,028	3,482,288	**2,691,734**	33,986	756,566	41.44	68.49	**-27.04**
01 Beaverhead County	406	2,345,556	**1,555,862**	112,753	676,941	32.50	50.66	**-18.15**
01 Wise River Elem	28	84,257	**69,731**	94	14,431	33.21	36.90	**-3.68**
01 Lima Elem	77	320,362	**286,891**	3,909	29,561	28.31	18.46	**9.85**
01 Lima H S	39	258,807	**257,291**	1,239	275	8.10	14.92	**-6.81**
01 Wisdom Elem	46	130,887	**134,032**	3,415	0	14.00	21.57	**-7.57**
01 Polaris Elem	10	36,545	**29,365**	0	7,179	40.76	42.40	**-1.63**
01 Jackson Elem	27	87,022	**69,702**	207	17,111	37.63	53.13	**-15.49**
01 Reichle Elem	24	90,416	**75,182**	1,179	14,054	35.83	57.43	**-21.59**
Big Horn County								
02 Squirrel Creek	9	73,646	**37,218**	100	36,327	164.50	15.10	**149.40**
02 Pryor Elem	51	301,958	**221,579**	699	79,680	72.25	90.83	**-18.57**
02 Community Elem	35	94,647	**72,390**	7,399	14,857	29.82	15.98	**13.84**
02 Hardin Elem	1,105	4,028,949	**3,080,218**	135,640	813,090	41.43	33.06	**8.37**
02 Lodge Grass Elem	407	2,112,586	**1,097,070**	114,036	901,479	96.58	35.29	**61.29**
02 Wyola Elem	68	726,827	**216,538**	2,823	507,465	292.25	71.56	**220.69**
02 Hardin H S	373	2,092,592	**1,266,858**	67,587	758,146	37.87	24.32	**13.55**
02 Lodge Grass H S	149	1,337,816	**640,936**	109,292	587,586	65.95	6.87	**59.08**
02 Plenty Coups H S	43	324,511	**298,768**	9,626	16,116	13.50	79.82	**-66.31**
Blaine County								
03 Chinook Elem	334	1,302,934	**915,090**	26,282	361,561	54.36	9.32	**45.04**
03 Chinook H S	192	1,060,008	**766,361**	29,025	264,620	28.25	12.43	**15.82**
03 Harlem Elem	395	1,679,061	**1,120,434**	12,424	546,201	65.55	32.64	**32.91**
03 Harlem H S	140	793,106	**603,943**	7,149	182,012	27.10	32.50	**-5.39**
03 Cleveland Elem	9	80,414	**46,909**	2,250	31,255	143.48	12.83	**130.65**
03 Zurich Elem	62	195,119	**187,103**	447	7,569	18.55	19.30	**-0.74**
03 Lloyd Elem	5	25,405	**27,636**	2,538	0	14.00	9.32	**4.68**
03 Turner Elem	68	451,066	**287,986**	21,674	141,405	91.53	64.72	**26.81**
03 Turner H S	33	346,996	**254,255**	28,194	64,545	36.74	40.94	**-4.19**
03 Hays-Lodge Pole	158	889,492	**521,758**	28,502	339,231	94.05	9.32	**84.73**
03 Bear Paw Elem	19	58,085	**61,531**	549	0	14.00	9.32	**4.68**
03 Hays-Lodge Pole	64	573,381	**399,724**	18,868	154,787	43.54	12.43	**31.11**
03 North Harlem	10	38,176	**30,555**	140	7,480	41.89	46.85	**-4.95**
Broadwater County								
[illegible] To[illegible]end[illegible]lem	49[illegible]	1,[illegible]	**1,[illegible]**	79,701	48,281	17.64	11.72	**5.92**
04 Broadwater H S	187	968,808	**721,958**	75,110	171,[illegible]	[illegible].49	19[illegible]	**[illegible]20**

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OFFICE OF PUBLIC INSTRUCTION
SENATE BILL 432, AS INTRODUCED

LISTING BY COUNTY AND LEGAL ENTITY

ALL DISTRICTS

MILL VALUE FACTOR: 1.80	ANB	NEW GENERAL FUND	*STATE FUNDING*	FUND BALANCE REAPPROPR	PERMISSIVE BUDGET AMOUNT	SB 432 MILLS	ACTUAL 92 MILLS	*CHANGE IN MILLS*
05 Red Lodge Elem	389	1,392,302	1,064,483	20,516	307,303	43.45	68.41	-24.95
05 Red Lodge H S	160	861,207	661,028	12,301	187,878	25.25	38.28	-13.02
05 Bridger Elem	168	695,753	518,775	5,302	171,675	52.10	56.13	-4.02
05 Bridger H S	76	616,272	414,632	4,632	197,007	46.09	52.53	-6.43
05 Joliet Elem	224	830,011	648,898	15,220	165,892	41.61	50.58	-8.96
05 Joliet H S	126	684,018	539,919	8,234	135,864	23.84	41.55	-17.70
05 Jackson Elem	18	79,223	63,914	221	15,088	45.25	66.75	-21.49
05 Luther Elem	29	88,602	78,813	1,572	8,216	24.56	37.46	-12.89
05 Roberts Elem	83	374,898	303,521	5,429	65,947	43.62	53.69	-10.06
05 Roberts H S	42	318,730	275,376	6,989	36,364	20.72	43.36	-22.63
05 Boyd Elem	14	55,422	34,362	1,356	19,703	66.47	28.63	37.84
05 Fromberg Elem	109	464,864	360,207	4,595	100,062	48.22	81.82	-33.59
05 Fromberg H S	58	446,280	341,057	5,557	99,665	33.25	57.18	-23.92
05 Edgar Elem	19	96,479	71,796	5,976	18,706	50.70	49.24	1.46
05 Belfry Elem	81	583,305	279,639	18,367	285,298	145.32	24.21	121.11
05 Belfry H S	57	393,668	339,376	16,850	37,441	17.65	18.61	-0.95
Carter County								
06 Hammond-Hawks	20	75,229	64,457	377	10,395	33.37	17.29	16.08
06 Johnston Elem	4	31,484	27,218	201	4,064	51.88	18.42	33.45
06 Albion Elem	9	40,414	31,348	525	8,541	49.38	17.22	32.15
06 Coal	20	86,015	64,435	1,136	20,443	52.11	56.27	-4.15
06 Ekalaka Elem	79	472,310	250,311	23,530	198,468	107.67	100.67	6.99
06 Ridge Elem	6	35,439	30,133	37	5,267	46.73	51.28	-4.54
06 Alzada Elem	16	60,419	37,327	1,576	21,515	64.13	8.36	55.77
06 Carter County H S	52	575,829	333,019	16,215	226,594	72.04	26.39	45.65
Cascade County								
07 Great Falls Elem	8,704	31,140,237	22,847,122	371,541	7,921,573	47.93	74.84	-26.90
07 Great Falls H S	3,247	16,847,561	10,667,457	315,120	5,864,982	34.54	58.78	-24.23
07 Cascade Elem	204	819,519	640,457	30,991	148,070	41.06	62.82	-21.75
07 Cascade H S	137	835,815	659,218	32,009	144,587	23.51	28.88	-5.36
07 Centerville Elem	243	902,065	720,293	13,336	168,436	39.84	80.50	-40.65
07 Centerville H S	100	583,724	475,101	12,291	96,332	22.15	41.66	-19.50
07 Belt Elem	234	933,054	689,717	13,223	230,113	50.66	57.02	-6.35
07 Belt H S	91	732,532	478,151	11,886	242,494	47.16	70.69	-23.52
07 Simms H S	155	970,679	679,112	10,290	281,276	34.67	61.23	-26.55
07 Vaughn Elem	169	756,754	511,134	7,809	237,810	66.46	98.83	-32.36
07 Ulm Elem	102	419,800	313,909	6,480	99,409	50.33	74.74	-24.40
07 Deep Creek Elem	12	35,687	30,746	1,886	3,055	23.49	33.03	-9.53
[illegible] Su[illegible] [illegible]ive[illegible] Val[illegible]	[illegible]27	[illegible]	[illegible]	[illegible]	[illegible]56,[illegible]	[illegible].09	[illegible]74.[illegible]	[illegible]13

OFFICE OF PUBLIC INSTRUCTION
SENATE BILL 432, AS INTRODUCED

LISTING BY COUNTY AND LEGAL ENTITY

ALL DISTRICTS

MILL VALUE FACTOR: 1.80	ANB	NEW GENERAL FUND	*STATE FUNDING*	FUND BALANCE REAPPROPR	PERMISSIVE BUDGET AMOUNT	SB 432 MILLS	ACTUAL 92 MILLS	*CHANGE IN MILLS*
08 Fort Benton H S	162	1,106,105	779,662	45,211	281,231	33.51	37.39	-3.87
08 Loma Elem	9	48,942	29,866	21	19,053	92.93	31.52	61.41
08 Big Sandy Elem	187	892,752	614,388	7,575	270,788	67.99	40.75	27.24
08 Big Sandy H S	96	739,769	488,281	7,497	243,990	45.35	29.81	15.54
08 Warrick Elem	4	28,388	27,654	453	280	16.61	12.79	3.82
08 Highwood Elem	95	592,118	338,367	11,348	242,402	109.13	113.76	-4.62
08 Highwood H S	44	404,098	297,679	9,451	96,967	40.38	42.92	-2.53
08 Geraldine Elem	113	526,475	384,069	10,345	132,061	57.57	50.91	6.66
08 Geraldine H S	41	460,357	299,959	9,199	151,198	62.20	38.97	23.23
08 Carter Elem	8	49,126	29,606	1,984	17,535	95.72	25.71	70.01
08 Knees Elem	13	46,861	34;340	445	12,075	48.63	24.39	24.24
Custer County								
09 Miles City Elem	1,274	4,582,768	3,414,410	121,383	1,046,975	44.64	83.28	-38.63
09 Kircher Elem	55	188,440	159,229	5,764	23,446	29.89	46.82	-16.92
09 Garland Elem	6	31,852	28,629	1,185	2,037	26.66	33.53	-6.86
09 Trail Creek Elem	8	37,926	33,849	1,028	3,048	28.20	21.51	6.69
09 Hockett-Basin Spr	9	43,882	38,109	871	4,901	34.30	27.73	6.57
09 Cottonwood Elem	20	57,291	62,627	1,350	0	14.00	31.10	-17.10
09 Whitney Creek	8	32,759	26,829	373	5,556	39.89	42.17	-2.27
09 Moon Creek Elem	11	38,639	30,551	412	7,675	40.01	31.06	8.95
09 Kinsey Elem	54	188,520	158,400	2,974	27,145	32.74	61.92	-29.17
09 Twin Buttes Elem	4	24,992	27,185	955	0	14.00	20.44	-6.44
09 S Y Elem	9	30,677	28,266	454	1,956	22.10	21.46	0.64
09 S H-Foster Creek	8	34,880	28,534	1,786	4,559	35.25	26.60	8.65
09 Custer County H S	632	3,072,076	2,097,146	64,181	910,749	29.17	58.99	-29.81
Daniels County								
10 Scobey Elem	241	940,619	697,956	17,478	225,184	48.83	91.66	-42.82
10 Scobey Schools	99	720,242	481,098	16,883	222,260	40.99	90.06	-49.06
10 Peerless Elem	49	295,170	217,592	10,464	67,114	65.06	55.19	9.87
10 Peerless Schools	27	278,527	214,178	10,095	54,253	37.53	45.54	-8.00
10 Flaxville Elem	46	278,907	189,272	11,674	77,961	77.19	50.35	26.84
10 Flaxville Schools	27	260,323	202,934	8,995	48,394	34.34	33.61	0.73
Dawson County								
11 Glendive Elem	1,160	4,434,071	3,138,521	158,443	1,137,106	50.54	69.04	-18.49
11 Dawson County H S	531	2,971,325	1,754,401	76,256	1,140,667	39.57	69.65	-30.07
11 Upper Crackerbox	4	39,627	29,199	1,200	9,227	100.01	18.24	81.77
11 Bloomfield Elem	27	74,512	74,101	2,184	0	14.00	19.02	-5.02
11 Lindsay Elem	19	67,491	62,059	2,899	2,533	18.97	17.92	1.05
11 Richey Elem	83	428,969	314,220	10,514	104,235	60.82	74.79	-13.96
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	100,897	38.26	29.82	8.44

Ex #4
3-22-93
SB-432

OFFICE OF PUBLIC INSTRUCTION
SENATE BILL 432, AS INTRODUCED

LISTING BY COUNTY AND LEGAL ENTITY

ALL DISTRICTS

MILL VALUE FACTOR: 1.80	ANB	NEW GENERAL FUND	STATE FUNDING	FUND BALANCE REAPPROPR	PERMISSIVE BUDGET AMOUNT	SB 432 MILLS	ACTUAL 92 MILLS	CHANGE IN MILLS
Deer Lodge County								
12 Anaconda Elem	1,081	4,045,881	3,071,860	129,720	844,300	43.12	98.46	-55.33
12 Anaconda H S	541	2,513,738	1,896,818	96,081	520,839	22.14	72.56	-50.41
Fallon County								
13 Baker Elem	418	2,018,601	1,137,930	93,142	787,529	84.24	24.51	59.73
13 Baker H S	174	1,630,557	685,061	50,260	895,236	83.61	15.76	67.85
13 Fertile Prairie	11	94,846	30,499	18,127	46,220	170.66	23.83	146.83
13 Plevna Elem	88	620,018	332,450	33,144	254,423	121.79	23.83	97.96
13 Plevna H S	43	461,168	287,298	34,665	139,205	55.57	18.15	37.42
Fergus County								
14 Lewistown Elem	1,087	3,974,097	3,111,084	71,483	791,529	41.15	70.49	-29.33
14 Fergus H S	437	2,056,374	1,484,352	35,047	536,974	26.05	46.27	-20.21
14 Maiden Elem	6	28,323	27,343	1,292	0	14.00	38.79	-24.79
14 Deerfield Elem	16	35,141	35,770	2,157	0	14.00	22.55	-8.55
14 Cottonwood Elem	6	25,827	26,935	1,149	0	14.00	22.55	-8.55
14 Grass Range Elem	83	356,283	311,380	14,313	30,590	27.74	43.72	-15.97
14 Grass Range H S	36	392,694	264,724	13,201	114,768	54.85	62.66	-7.80
14 King Colony Elem	5	25,590	26,600	1,830	0	14.00	22.55	-8.55
14 Moore Elem	103	477,555	345,517	9,310	122,728	58.42	84.23	-25.80
14 Moore H S	55	475,141	350,589	9,348	115,204	38.78	59.65	-20.86
14 Roy Elem	37	275,457	120,665	16,491	138,300	153.36	69.29	84.07
14 Roy H S	14	258,881	171,703	24,119	63,058	74.19	39.54	34.65
14 Denton Elem	127	528,366	423,895	10,572	93,898	41.56	73.47	-31.90
14 Denton H S	48	408,525	320,054	8,558	79,912	32.46	42.71	-10.24
14 Spring Creek	3	33,184	26,600	1,267	5,317	80.08	22.55	57.53
14 Winifred Elem	105	413,738	348,122	25,318	40,296	28.30	58.75	-30.44
14 Winifred H S	44	348,807	294,024	17,909	36,873	20.31	33.12	-12.80
14 Ayers Elem	8	33,757	30,782	1,955	1,019	18.74	24.55	-5.80
Flathead County								
15 Deer Park Elem	104	400,428	317,621	5,994	76,812	41.53	67.87	-26.33
15 Fair-Mont-Egan	139	489,778	414,460	7,529	67,788	32.18	63.96	-31.77
15 Swan River Elem	120	440,831	367,015	16,557	57,257	31.79	27.60	4.19
15 Kalispell Elem	2,420	9,214,498	6,657,435	171,468	2,385,594	50.75	72.67	-21.91
15 Flathead H S	1,933	8,880,043	6,262,174	152,817	2,465,052	26.74	42.18	-15.43
15 Columbia Falls	1,579	5,680,673	4,383,592	48,815	1,248,266	43.47	70.12	-26.64
15 Columbia Falls H	680	3,165,430	2,169,343	46,383	949,703	28.52	50.40	-21.87
15 Creston Elem	62	264,571	194,395	8,021	62,154	51.37	61.35	-9.97
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	-51.29
[illegible]	[illegible]	[illegible]	[illegible]	11,899	77,020	28.57	63.62	-35.04

OFFICE OF PUBLIC INSTRUCTION
SENATE BILL 432, AS INTRODUCED

LISTING BY COUNTY AND LEGAL ENTITY

ALL DISTRICTS

MILL VALUE FACTOR: 1.80	ANB	NEW GENERAL FUND	STATE FUNDING	FUND BALANCE REAPPROPR	PERMISSIVE BUDGET AMOUNT	SB 432 MILLS	ACTUAL 92 MILLS	CHANGE IN MILLS
15 Smith Valley Elem	133	559,971	422,222	13,340	124,409	48.87	60.59	-11.71
15 Pleasant Valley	7	32,422	27,576	815	4,030	35.46	40.38	-4.91
15 Somers Elem	343	1,238,462	931,363	19,385	287,714	45.27	55.71	-10.43
15 Bigfork Elem	542	1,839,405	1,497,120	27,548	314,736	35.65	43.69	-8.03
15 Bigfork H S	286	1,270,419	986,223	26,986	257,209	21.21	25.95	-4.73
15 Whitefish Elem	1,179	3,754,278	3,221,225	99,008	434,044	27.72	43.82	-16.09
15 Whitefish H S	499	2,263,244	1,632,836	72,676	557,730	24.42	31.01	-6.58
15 Evergreen Elem	718	2,584,349	1,941,386	45,379	597,583	45.03	61.07	-16.03
15 Marion Elem	95	454,859	334,837	7,046	112,975	58.34	79.03	-20.68
15 Olney-Bissell	95	404,281	299,542	4,522	100,216	53.33	78.17	-24.83
15 West Valley Elem	248	843,086	688,344	6,890	147,851	36.22	67.05	-30.82
15 West Glacier Elem	60	238,352	221,154	15,235	1,962	15.21	30.85	-15.63
Gallatin County								
16 Manhattan Elem	353	1,208,342	972,567	12,871	222,903	37.54	70.12	-32.57
16 Manhattan H S	156	826,141	638,717	5,949	181,474	25.09	38.11	-13.01
16 Bozeman Elem	3,018	10,978,151	8,138,015	234,420	2,605,716	46.19	52.63	-6.43
16 Bozeman H S	1,278	6,324,036	4,148,396	114,659	2,060,980	31.70	36.54	-4.83
16 Willow Creek Elem	37	175,622	130,133	3,451	42,038	56.36	24.89	31.47
16 Willow Creek H S	13	221,694	172,086	2,989	46,618	60.70	32.65	28.05
16 Springhill Elem	15	44,633	36,786	1,058	6,789	30.87	20.79	10.08
16 Cottonwood Elem	9	34,990	26,969	481	7,540	45.24	43.46	1.78
16 Three Forks Elem	249	961,790	714,571	14,426	232,793	48.85	46.66	2.19
16 Three Forks H S	118	681,181	494,336	19,858	166,986	28.79	32.23	-3.43
16 Pass Creek Elem	17	44,465	38,911	1,026	4,527	23.92	17.56	6.36
16 Monforton Elem	200	772,745	576,106	21,398	175,240	46.66	56.44	-9.77
16 Gallatin Gateway	131	484,046	395,203	15,799	73,043	34.78	57.54	-22.75
16 Anderson Elem	131	509,182	388,869	5,541	114,772	46.66	99.35	-52.68
16 La Motte Elem	55	187,673	157,444	5,811	24,417	30.55	50.54	-19.98
16 Belgrade Elem	1,178	4,163,758	3,223,686	29,640	910,431	42.81	68.37	-25.55
16 Belgrade H S	407	1,794,203	1,394,749	19,242	380,211	21.72	35.70	-13.97
16 Malmborg Elem	9	34,813	28,001	748	6,064	39.12	22.09	17.03
16 West Yellowstone	150	700,487	478,464	12,216	209,807	66.15	78.80	-12.64
16 West Yellowstone	64	660,979	365,587	13,142	282,250	72.81	81.44	-8.62
16 Ophir Elem	51	212,248	151,693	9,303	51,250	51.46	33.67	17.79
16 Amsterdam Elem	55	197,068	155,806	4,309	36,952	39.05	38.24	0.81
Garfield County								
17 Jordan Elem	163	589,258	504,788	16,757	67,712	29.48	39.20	-9.71
17 Garfield County H	87	668,120	511,605	14,110	142,403	32.05	28.84	3.21
17 Big Dry Creek	6	33,868	33,163	207	496	17.08	14.33	2.75
17 Van Norman Elem	10	49,864	49,626	574	0	14.00	24.05	-10.05
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	35.21

OFFICE OF PUBLIC INSTRUCTION
SENATE BILL 432, AS INTRODUCED

LISTING BY COUNTY AND LEGAL ENTITY

ALL DISTRICTS

MILL VALUE FACTOR: 1.80	ANB	NEW GENERAL FUND	STATE FUNDING	FUND BALANCE REAPPROPR	PERMISSIVE BUDGET AMOUNT	SB 432 MILLS	ACTUAL 92 MILLS	CHANGE IN MILLS
17 Kester Elem	6	24,491	27,687	544	0	14.00	14.33	-0.33
17 Cohagen Elem	28	76,680	94,086	358	0	14.00	14.33	-0.33
17 Benzien Elem	8	27,642	27,734	56	0	14.00	14.33	-0.33
17 Blackfoot Elem	5	27,602	26,851	280	470	17.50	22.71	-5.20
17 Sand Springs Elem	4	28,928	28,487	252	189	15.76	14.33	1.43
17 Ross Elem	5	23,876	27,486	584	0	14.00	14.33	-0.33
17 Flat Creek Elem	3	24,586	26,600	659	0	14.00	14.33	-0.33
Glacier County								
18 Browning Elem	1,415	4,687,948	3,872,885	465,320	349,741	23.21	29.10	-5.88
18 Browning H S	344	2,194,145	1,225,969	183,822	784,353	41.51	11.96	29.55
18 Cut Bank Elem	722	2,572,612	1,955,722	41,437	575,453	43.71	30.52	13.19
18 Cut Bank H S	263	1,826,336	958,575	57,825	809,936	53.26	20.39	32.87
18 East Glacier Park	55	172,476	150,702	7,677	14,096	23.55	44.42	-20.86
18 Mountain View	23	71,095	61,950	373	8,772	28.22	25.27	2.95
Golden Valley County								
19 Ryegate Elem	56	315,789	215,798	2,484	97,506	78.92	35.81	43.11
19 Ryegate H S	29	334,134	207,388	1,880	124,865	71.28	44.01	27.27
19 Lavina Elem	50	275,928	208,014	1,934	65,978	63.20	36.71	26.49
19 Lavina H S	23	233,308	184,128	1,155	48,025	38.68	37.36	1.32
Granite County								
20 Philipsburg Elem	196	770,460	578,045	67,270	125,144	37.80	73.43	-35.62
20 Granite H S	86	582,851	445,402	46,938	90,510	23.46	49.29	-25.82
20 Hall Elem	29	93,053	67,720	4,611	20,721	40.64	47.83	-7.18
20 Drummond Elem	136	515,450	441,694	29,982	43,773	26.00	43.55	-17.54
20 Drummond H S	93	510,911	455,346	71,810	0	8.00	18.64	-10.64
Hill County								
21 Davey Elem	7	46,791	31,565	5,276	9,949	66.99	17.30	49.69
21 Box Elder Elem	145	717,174	477,781	7,628	231,764	73.59	56.08	17.51
21 Box Elder H S	56	490,818	353,162	3,585	134,070	43.18	23.61	19.57
21 Havre Elem	1,799	6,217,626	4,794,818	102,610	1,320,197	41.36	36.16	5.20
21 Havre H S	742	3,209,289	2,469,779	90,406	649,103	20.85	14.76	6.09
21 Cottonwood Elem	40	150,307	106,069	1,661	42,576	53.68	27.54	26.14
21 Rocky Boy Elem	322	951,817	897,084	74,653	0	14.00	81.48	-67.48
21 K-G Elem	81	479,273	285,212	2,638	191,421	102.11	51.35	50.76
21 K-G H S	30	440,288	214,051	2,670	223,565	117.52	72.01	45.51
21 Gildford Colony	12	39,878	33,542	433	5,903	32.34	52.00	-19.65
21 Blue Sky Elem	13	[illegible]	[illegible]	[illegible]	161,[illegible]40	59.57	53.93	5.64

OFFICE OF PUBLIC INSTRUCTION
SENATE BILL 432, AS INTRODUCED

LISTING BY COUNTY AND LEGAL ENTITY

ALL DISTRICTS

MILL VALUE FACTOR: 1.80	ANB	NEW GENERAL FUND	*STATE FUNDING*	FUND BALANCE REAPPROPR	PERMISSIVE BUDGET AMOUNT	SB 432 MILLS	ACTUAL 92 MILLS	*CHANGE IN MILLS*
Jefferson County								
22 Clancy Elem	341	1,391,091	**939,420**	45,572	406,098	58.40	59.96	**-1.55**
22 Whitehall Elem	382	1,296,697	**1,030,227**	10,168	256,300	39.01	55.39	**-16.37**
22 Whitehall H S	180	849,764	**717,315**	12,836	119,612	17.76	24.32	**-6.55**
22 Basin Elem	10	41,861	**28,415**	30,623	0	14.00	35.55	**-21.55**
22 Boulder Elem	248	1,014,472	**720,314**	52,374	241,784	50.35	86.23	**-35.87**
22 Jefferson H S	231	1,372,378	**877,485**	53,844	441,047	36.06	24.27	**11.79**
22 Cardwell Elem	47	173,934	**154,845**	2,445	16,643	27.20	20.11	**7.09**
22 Montana City Elem	180	797,323	**495,277**	46,018	256,027	67.03	87.00	**-19.96**
Judith Basin County								
23 Stanford Elem	131	494,908	**405,708**	4,178	85,022	38.19	36.48	**1.71**
23 Stanford H S	61	448,440	**368,343**	3,767	76,330	26.39	27.58	**-1.18**
23 Hobson Elem	84	471,308	**316,596**	2,580	152,131	81.52	61.42	**20.10**
23 Hobson Schools	50	470,654	**343,481**	4,442	122,731	44.07	48.68	**-4.60**
23 Raynesford Elem	27	92,013	**74,007**	1,790	16,216	36.39	29.41	**6.98**
23 Geyser Elem	67	338,238	**236,605**	4,539	97,092	68.03	50.64	**17.39**
23 Geyser H S	30	309,035	**232,519**	5,551	70,965	42.76	33.90	**8.86**
Lake County								
24 Arlee Elem	286	1,277,769	**843,889**	68,219	365,661	61.67	68.26	**-6.58**
24 Arlee H S	144	910,304	**608,623**	44,385	257,295	34.26	33.26	**1.00**
24 Polson Elem	1,021	3,327,055	**2,831,686**	46,409	448,959	30.39	39.17	**-8.77**
24 Polson H S	435	1,864,439	**1,513,309**	29,368	321,762	18.87	20.99	**-2.11**
24 St Ignatius Elem	407	1,244,381	**1,144,200**	64,338	35,843	17.28	41.95	**-24.66**
24 St Ignatius	167	722,665	**694,503**	59,891	0	8.00	35.50	**-27.50**
24 Valley View Elem	18	57,313	**57,600**	1,072	0	14.00	20.84	**-6.84**
24 Swan Lake-Salmon	11	39,762	**30,542**	961	8,258	41.99	24.64	**17.35**
24 Ronan Elem	1,036	3,334,102	**2,830,638**	218,262	285,201	24.26	40.47	**-16.20**
24 Ronan H S	369	1,444,970	**1,257,838**	79,330	107,800	12.29	23.02	**-10.72**
24 Charlo Elem	210	767,232	**629,967**	15,337	121,928	35.64	42.46	**-6.81**
24 Charlo H S	77	574,864	**443,513**	10,061	121,289	31.15	43.02	**-11.86**
24 Upper West Shore	26	72,883	**72,885**	1,446	0	14.00	22.22	**-8.22**
Lewis & Clark County								
25 Helena Elem	4,938	18,971,193	**13,126,755**	433,963	5,410,474	54.85	88.87	**-34.01**
25 Helena H S	2,425	12,579,826	**7,967,452**	256,205	4,356,169	34.40	58.79	**-24.38**
25 Kessler Elem	265	964,806	**669,474**	15,237	280,095	53.40	88.27	**-34.86**
25 Trinity Elem	14	223,135	**62,380**	14,645	146,110	403.12	113.11	**290.01**
25 East Helena Elem	976	3,170,615	**2,517,430**	34,649	618,534	37.62	69.71	**-32.08**
25 Wolf Creek Elem	12	77,798	**39,041**	18,092	20,663	78.20	34.07	**44.13**

OFFICE OF PUBLIC INSTRUCTION
SENATE BILL 432, AS INTRODUCED

LISTING BY COUNTY
AND LEGAL ENTITY

ALL
DISTRICTS

MILL VALUE FACTOR: 1.80	ANB	NEW GENERAL FUND	*STATE FUNDING*	FUND BALANCE REAPPROPR	PERMISSIVE BUDGET AMOUNT	SB 432 MILLS	ACTUAL 92 MILLS	*CHANGE IN MILLS*
25 Lincoln Elem	137	470,778	**415,661**	6,615	48,502	27.20	40.46	**-13.25**
25 Augusta Elem	104	480,202	**350,927**	14,976	114,298	54.97	57.43	**-2.45**
25 Augusta H S	32	317,858	**238,558**	17,546	61,753	36.36	40.41	**-4.04**
25 Lincoln H S	47	348,962	**298,507**	5,859	44,596	21.94	26.14	**-4.19**
Liberty County								
26 Whitlash Elem	7	37,017	**30,839**	1,572	4,604	38.52	14.90	**23.62**
26 J-I Elem	129	603,605	**422,570**	14,292	166,741	62.19	55.65	**6.54**
26 J-I H S	41	470,331	**312,487**	8,465	149,379	61.54	46.11	**15.43**
26 Chester Elem	239	889,903	**702,836**	14,406	172,659	40.93	43.68	**-2.74**
26 Chester H S	98	789,109	**468,529**	15,035	305,544	53.82	44.49	**9.33**
26 Liberty Elem	12	38,620	**31,409**	426	6,785	35.08	48.40	**-13.31**
Lincoln County								
27 Troy Elem	480	1,773,015	**1,361,081**	22,183	389,751	44.27	58.51	**-14.23**
27 Troy H S	224	1,114,623	**830,364**	11,140	273,118	25.92	34.06	**-8.13**
27 Libby Elem	1,485	5,780,827	**4,055,034**	185,858	1,539,934	52.66	78.15	**-25.48**
27 Libby Schools	612	3,178,650	**2,012,259**	112,639	1,053,752	33.30	55.02	**-21.71**
27 Eureka Elem	526	1,942,866	**1,490,270**	27,458	425,137	44.13	46.84	**-2.70**
27 Lincoln County H	276	1,242,222	**991,863**	16,208	234,151	20.46	26.89	**-6.42**
27 Fortine Elem	71	241,826	**201,642**	9,588	30,595	30.06	22.98	**7.08**
27 McCormick Elem	21	71,652	**67,011**	1,914	2,725	18.83	28.88	**-10.04**
27 Sylvanite Elem	14	58,260	**33,306**	1,021	23,932	77.73	15.96	**61.77**
27 Yaak Elem	16	57,858	**38,598**	1,268	17,992	55.92	32.31	**23.61**
27 Trego Elem	63	232,613	**194,176**	6,944	31,493	32.63	48.38	**-15.74**
Madison County								
28 Alder Elem	26	101,404	**84,585**	0	16,818	38.11	21.93	**16.18**
28 Sheridan Elem	186	571,826	**530,293**	13,639	27,893	19.59	7.93	**11.66**
28 Sheridan H S	94	562,827	**441,206**	10,348	111,273	25.39	27.55	**-2.15**
28 Twin Bridges Elem	160	686,762	**532,674**	12,274	141,814	47.04	52.33	**-5.28**
28 Twin Bridges H S	77	616,386	**412,090**	12,931	191,364	44.52	31.45	**13.07**
28 Harrison Elem	74	293,310	**253,056**	2,774	37,479	32.88	37.17	**-4.28**
28 Harrison H S	35	293,030	**246,308**	1,778	44,942	26.87	39.38	**-12.50**
28 Ennis Elem	238	1,024,018	**683,834**	17,956	322,227	64.48	28.84	**35.64**
28 Ennis H S	126	731,182	**544,574**	14,222	172,385	28.10	19.97	**8.13**
McCone County								
29 Circle Elem	251	1,006,603	**726,740**	15,016	264,847	53.34	64.68	**-11.33**
29 Circle H S	142	964,439	**694,902**	21,474	248,063	33.67	37.66	**-3.98**
29 Prairie Elk Elem	6	29,318	**28,039**	68	1,211	21.52	13.60	**7.92**
[illegible] Southview Elem	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]

OFFICE OF PUBLIC INSTRUCTION
SENATE BILL 432, AS INTRODUCED

LISTING BY COUNTY AND LEGAL ENTITY

ALL DISTRICTS

MILL VALUE FACTOR: 1.80	ANB	NEW GENERAL FUND	STATE FUNDING	FUND BALANCE REAPPROPR	PERMISSIVE BUDGET AMOUNT	SB 432 MILLS	ACTUAL 92 MILLS	CHANGE IN MILLS
Meagher County								
30 Lennep Elem	10	36,747	29,373	0	7,374	41.49	10.22	31.27
30 White Sulphur	182	844,821	550,825	10,895	283,101	71.99	56.71	15.28
30 White Sulphur	109	671,837	488,191	9,179	174,467	31.52	24.93	6.59
30 Ringling Elem	4	32,542	26,804	0	5,738	67.49	14.51	52.98
Mineral County								
31 Alberton Elem	185	668,843	558,285	64,725	45,832	23.23	76.10	-52.86
31 Alberton H S	66	499,547	383,831	52,486	63,230	22.08	89.25	-67.16
31 Superior Elem	311	1,302,838	893,187	43,273	366,376	57.92	97.74	-39.81
31 Superior H S	128	739,687	558,254	30,655	150,777	25.31	43.50	-18.18
31 St Regis Elem	144	643,561	481,511	86,896	75,153	33.45	84.34	-50.88
31 St Regis H S	57	490,385	358,041	69,700	62,644	24.15	50.75	-26.59
Missoula County								
32 Missoula Elem	5,680	22,528,568	15,197,133	303,474	7,027,961	60.13	93.69	-33.55
32 Missoula H S	3,271	17,659,876	11,122,795	248,557	6,288,524	36.25	56.21	-19.95
32 Hellgate Elem	857	3,192,211	2,304,463	42,971	844,775	50.75	67.93	-17.17
32 Lolo Elem	603	2,087,101	1,579,031	18,947	489,123	44.24	75.99	-31.74
32 Potomac Elem	103	516,522	334,036	11,106	171,378	76.03	81.47	-5.43
32 Bonner Elem	412	1,567,381	1,111,413	15,035	440,932	53.90	95.94	-42.03
32 Woodman Elem	55	292,893	214,873	14,261	63,759	57.22	26.32	30.90
32 DeSmet Elem	89	475,124	288,013	723	186,388	92.08	68.00	24.08
32 Target Range Elem	490	1,674,195	1,311,251	28,385	334,558	39.45	66.46	-27.00
32 Sunset Elem	13	49,178	33,969	5,278	9,930	42.48	41.47	1.01
32 Clinton Elem	238	963,373	714,758	29,241	219,373	48.36	73.51	-25.14
32 Swan Valley Elem	63	337,181	233,088	8,574	95,518	70.53	51.12	19.41
32 Seeley Lake Elem	198	781,081	566,109	11,213	203,758	52.36	77.91	-25.54
32 Frenchtown Elem	535	2,173,419	1,445,043	40,937	687,439	61.90	53.68	8.22
32 Frenchtown H S	243	1,494,249	857,202	26,115	610,932	44.95	47.21	-2.25
Musselshell County								
33 Musselshell Elem	17	95,964	38,954	3,566	53,443	131.21	6.80	124.41
33 Roundup Elem	477	1,661,383	1,392,087	16,040	253,255	33.79	32.81	0.98
33 Roundup H S	202	1,110,787	866,278	17,151	227,357	24.54	14.79	9.75
33 Melstone Elem	61	392,876	243,757	11,247	137,872	98.27	26.78	71.49
33 Melstone H S	51	439,031	308,119	24,638	106,274	38.62	4.48	34.14
Park County								
34 Richland Elem	19	38,473	59,536	734	0	14.00	20.39	-6.39
34 Livingston Elem	1,020	3,888,872	2,881,871	47,869	959,130	49.06	56.45	-7.38
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	740,948	32.03	43.79	-11.75

Select Committee on School Fina[illegible]
EX #4
3-22 93 SB-432

OFFICE OF PUBLIC INSTRUCTION
SENATE BILL 432, AS INTRODUCED

LISTING BY COUNTY AND LEGAL ENTITY

ALL DISTRICTS

MILL VALUE FACTOR: 1.80	ANB	NEW GENERAL FUND	*STATE FUNDING*	FUND BALANCE REAPPROPR	PERMISSIVE BUDGET AMOUNT	SB 432 MILLS	ACTUAL 92 MILLS	*CHANGE IN MILLS*
34 Cooke City Elem	10	32,918	27,910	152	4,855	32.10	27.40	4.70
34 Pine Creek Elem	21	71,483	61,551	81	9,851	31.49	26.69	4.80
34 Springdale Elem	8	42,314	28,121	560	13,631	77.53	25.62	51.91
34 Gardiner H S	76	528,695	401,041	9,776	117,877	30.79	36.55	-5.75
34 Arrowhead Elem	55	226,356	166,746	3,896	55,714	51.76	40.49	11.27
34 Shields Valley	200	771,309	607,966	22,263	141,080	40.30	19.32	20.98
34 Shields Valley H	96	662,981	465,187	35,777	162,017	32.80	36.54	-3.73
Petroleum County								
35 Winnett Elem	67	423,407	283,185	42,495	97,726	68.38	48.42	19.96
35 Winnett Schools	38	365,366	272,186	7,353	85,825	41.19	48.49	-7.29
Phillips County								
36 Dodson Elem	89	421,149	329,699	6,725	84,725	49.49	40.87	8.62
36 Dodson H S	54	456,315	345,768	5,662	104,885	36.54	32.79	3.75
36 Second Creek Elem	9	43,350	36,891	304	6,154	39.49	9.74	29.75
36 Landusky Elem	8	36,850	27,700	884	8,265	52.52	9.79	42.73
36 Saco H S	36	497,637	250,695	64,784	182,157	82.36	21.51	60.85
36 Malta Elem	480	1,801,254	1,288,264	50,734	462,255	49.90	51.81	-1.90
36 Malta H S	203	1,143,932	777,003	4,640	362,288	34.22	35.62	-1.39
36 Whitewater Elem	50	413,301	194,422	51,500	167,378	138.81	17.31	121.50
36 Whitewater H S	34	399,928	233,532	65,369	101,026	51.67	17.43	34.24
36 Saco Elem	99	704,883	362,017	13,137	329,728	138.18	25.23	112.95
Pondera County								
37 Heart Butte Elem	159	610,504	464,789	29,192	116,522	41.32	52.98	-11.65
37 Dupuyer Elem	33	107,020	75,684	185	31,150	49.19	61.52	-12.32
37 Conrad Elem	561	2,098,668	1,587,855	40,960	469,853	45.22	56.01	-10.78
37 Conrad H S	230	1,247,180	873,927	25,254	347,999	30.23	38.59	-8.35
37 Valier Elem	198	748,005	588,911	9,357	149,737	42.19	51.66	-9.46
37 Valier H S	77	597,074	405,172	6,371	185,531	43.41	60.34	-16.92
37 Brady Elem	68	437,864	276,617	4,399	156,847	100.00	75.35	24.65
37 Brady H S	37	319,968	252,617	2,597	64,753	33.72	31.73	1.99
37 Miami Elem	23	65,477	64,506	219	752	15.21	42.19	-26.97
37 Heart Butte H S	51	349,362	309,894	12,301	27,167	15.82	48.71	-32.88
Powder River County								
38 Powderville Elem	6	33,642	27,910	436	5,295	46.90	28.77	18.13
38 Biddle Elem	27	86,034	72,490	0	13,543	32.70	13.30	19.40
38 Belle Creek Elem	15	111,470	35,615	4,117	71,737	192.31	12.13	180.18
[illegible]	[illegible]	[illegible]	[illegible]	0	3,435	35.34	12.75	22.59
38 Broadus Elem	190	967,987	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	30.53	[illegible]

OFFICE OF PUBLIC INSTRUCTION
SENATE BILL 432, AS INTRODUCED

LISTING BY COUNTY AND LEGAL ENTITY

ALL DISTRICTS

MILL VALUE FACTOR: 1.80	ANB	NEW GENERAL FUND	*STATE FUNDING*	FUND BALANCE REAPPROPR	PERMISSIVE BUDGET AMOUNT	SB 432 MILLS	ACTUAL 92 MILLS	*CHANGE IN MILLS*
38 Horkan Creek Elem	10	35,121	28,653	408	6,060	36.59	46.40	-9.80
Powell County								
39 Deer Lodge Elem	637	3,123,057	1,820,427	271,822	1,030,808	74.33	114.30	-39.96
39 Powell County H S	299	1,714,209	1,051,460	124,310	538,438	34.46	52.80	-18.33
39 Ovando Elem	27	84,286	70,733	941	12,611	31.41	42.30	-10.88
39 Helmville Elem	21	94,452	67,032	2,358	25,062	58.49	32.34	26.15
39 Garrison Elem	14	76,583	39,475	29,683	7,424	33.77	30.52	3.25
39 Elliston Elem	19	80,010	62,613	987	16,409	46.20	47.01	-0.80
39 Avon Elem	33	100,944	85,963	1,512	13,469	29.21	38.60	-9.38
39 Gold Creek Elem	15	50,692	41,200	7,206	2,285	19.68	32.58	-12.89
Prairie County								
40 Terry Elem	155	641,139	514,565	29,070	97,503	37.45	28.47	8.98
40 Terry H S	102	568,533	484,379	26,349	57,805	16.32	21.02	-4.69
Ravalli County								
41 Corvallis Elem	632	1,933,051	1,762,656	37,609	132,786	21.83	66.98	-45.14
41 Corvallis Schools	259	1,156,720	918,700	30,979	207,041	19.74	35.67	-15.92
41 Stevensville Elem	743	2,695,457	2,065,759	56,356	573,342	42.77	68.56	-25.78
41 Stevensville H S	344	1,560,371	1,212,723	58,049	289,598	20.37	28.90	-8.52
41 Hamilton Elem	893	2,720,702	2,357,585	78,691	284,425	25.87	58.55	-32.67
41 Hamilton Schools	423	1,793,506	1,390,610	45,156	357,739	20.42	30.43	-10.00
41 Victor Elem	176	702,586	523,164	11,489	167,932	49.57	56.25	-6.67
41 Victor Schools	77	544,034	416,815	10,569	116,648	30.26	44.84	-14.57
41 Darby Elem	369	1,361,194	1,150,786	31,973	178,434	32.02	64.64	-32.61
41 Darby Schools	180	882,998	718,526	31,075	133,396	18.89	30.96	-12.06
41 Lone Rock Elem	154	599,053	420,127	12,341	166,585	54.33	67.29	-12.95
41 Florence-Carlton	471	1,539,090	1,205,329	20,414	313,346	38.80	63.39	-24.58
41 Florence-Carlton	180	1,018,567	748,211	19,186	251,168	28.50	48.07	-19.56
Richland County								
42 Sidney Elem	1,132	4,123,836	3,024,990	113,889	984,956	46.44	41.24	5.20
42 Sidney H S	508	2,347,394	1,634,223	44,493	668,677	27.34	19.03	8.31
42 Savage Elem	124	523,742	394,786	5,656	123,299	51.07	24.72	26.35
42 Savage H S	39	421,894	261,923	5,272	154,698	66.29	22.10	44.19
42 Brorson Elem	14	76,689	41,848	9,610	25,230	81.19	1.50	79.69
42 Fairview Elem	209	1,059,440	699,090	37,020	323,329	71.68	6.58	65.10
42 Fairview H S	164	1,009,179	690,746	228,982	89,450	16.01	0.04	15.97
42 Rau Elem	68	299,996	222,837	20,925	56,234	44.83	3.76	41.07
42 Lambert Elem	85	493,927	335,180	10,221	148,525	79.15	36.50	42.65
42 Lambert H S	38	392,405	271,698	7,149	113,556	51.92	40.51	11.41

OFFICE OF PUBLIC INSTRUCTION
SENATE BILL 432, AS INTRODUCED

LISTING BY COUNTY AND LEGAL ENTITY

ALL DISTRICTS

MILL VALUE FACTOR: 1.80	ANB	NEW GENERAL FUND	STATE FUNDING	FUND BALANCE REAPPROPR	PERMISSIVE BUDGET AMOUNT	SB 432 MILLS	ACTUAL 92 MILLS	CHANGE IN MILLS
43 Frontier Elem	140	557,872	462,544	75,168	20,159	19.36	38.54	-19.17
43 Poplar Elem	643	2,223,943	1,843,359	137,123	243,459	28.11	22.43	5.68
43 Poplar H S	180	1,023,493	684,914	63,732	274,846	30.44	30.83	-0.38
43 Culbertson Elem	232	883,095	665,190	14,239	203,666	46.73	51.23	-4.49
43 Culbertson H S	83	618,962	424,326	5,901	188,734	41.42	39.76	1.66
43 Wolf Point Elem	678	2,158,405	1,820,057	80,464	257,883	28.18	44.87	-16.69
43 Wolf Point H S	319	1,189,096	1,043,965	125,894	19,235	8.88	28.43	-19.54
43 Brockton Elem	87	445,923	306,035	7,799	132,088	70.60	71.77	-1.16
43 Brockton H S	41	377,149	273,778	9,950	93,420	41.48	68.79	-27.30
43 Bainville Elem	66	468,371	247,640	15,239	205,491	130.08	10.40	119.68
43 Bainville Schools	40	464,808	275,907	15,569	173,331	71.68	7.68	64.00
43 Froid Elem	74	399,512	287,138	7,339	105,033	66.92	65.71	1.20
43 Froid H S	38	380,780	276,037	6,679	98,063	45.92	36.64	9.28
Rosebud County								
44 Rock Spring Elem	3	31,174	28,306	1,588	1,279	29.90	7.98	21.92
44 Birney Elem	19	69,936	60,829	3,826	5,281	24.36	34.10	-9.73
44 Forsyth Elem	455	1,770,141	1,283,643	57,273	429,225	49.17	38.77	10.40
44 Forsyth H S	224	1,111,744	837,911	44,246	229,587	23.06	5.10	17.96
44 Lame Deer Elem	269	1,226,763	775,627	48,477	402,658	69.81	47.98	21.83
44 Rosebud Elem	81	450,542	288,501	12,066	149,975	83.03	51.93	31.10
44 Rosebud H S	27	377,123	200,712	10,740	165,670	98.18	39.05	59.13
44 Colstrip Elem	940	4,645,020	2,725,274	196,219	1,723,525	82.36	11.51	70.85
44 Colstrip H S	462	2,955,104	1,674,623	150,352	1,130,129	43.95	6.97	36.98
44 Ashland Elem	93	444,684	342,824	9,957	91,903	50.84	40.88	9.96
44 Ingomar Elem	10	62,377	27,910	24,780	9,687	50.11	5.05	45.06
Sanders County								
45 Plains Elem	307	1,139,575	849,824	21,572	268,178	46.57	69.56	-22.98
45 Plains H S	164	901,534	655,757	19,692	226,085	28.26	48.71	-20.44
45 Thompson Falls	394	1,414,505	1,103,501	17,876	293,126	41.73	57.61	-15.87
45 Thompson Falls H	188	953,414	739,010	14,855	199,548	23.60	33.50	-9.89
45 Trout Creek Elem	97	405,962	263,634	16,778	125,550	62.25	34.07	28.18
45 Paradise Elem	46	188,283	133,245	1,709	53,327	57.22	51.61	5.61
45 Dixon Elem	53	135,758	158,472	14,710	0	14.00	13.60	0.40
45 Noxon Elem	178	806,748	574,525	13,897	218,324	59.73	43.67	16.06
45 Noxon H S	102	615,561	476,494	13,915	125,151	26.03	15.40	10.63
45 Camas Prairie	7	61,237	38,507	2,021	20,707	124.29	36.65	87.64
45 Hot Springs Elem	148	576,187	468,733	15,778	91,675	37.09	59.50	-22.40
45 Hot Springs H S	68	479,878	392,105	7,959	79,813	25.25	42.64	-17.38

OFFICE OF PUBLIC INSTRUCTION
SENATE BILL 432, AS INTRODUCED

LISTING BY COUNTY AND LEGAL ENTITY

ALL DISTRICTS

MILL VALUE FACTOR: 1.80	ANB	NEW GENERAL FUND	STATE FUNDING	FUND BALANCE REAPPROPR	PERMISSIVE BUDGET AMOUNT	SB 432 MILLS	ACTUAL 92 MILLS	CHANGE IN MILLS
46 Medicine Lake	168	809,676	542,178	16,268	251,229	69.75	16.81	52.94
46 Medicine Lake H S	75	685,249	440,864	6,674	237,710	54.58	5.15	49.43
46 Plentywood Elem	371	1,180,108	1,035,456	9,734	134,916	27.55	56.55	-28.99
46 Plentywood H S	156	1,015,505	686,881	8,409	320,214	38.16	62.05	-23.88
46 Outlook Elem	55	369,064	223,064	4,995	141,004	109.58	92.48	17.10
46 Outlook H S	27	317,148	207,848	7,145	102,154	63.60	36.67	26.93
46 Hiawatha Elem	21	107,890	71,681	7,156	29,052	65.58	17.57	48.01
Silver Bow County								
47 Butte Elem	3,704	16,114,489	10,214,168	250,657	5,649,663	70.87	120.33	-49.45
47 Ramsay Elem	132	575,875	407,582	42	168,250	61.52	49.11	12.41
47 Divide Elem	16	72,957	36,995	1,948	34,014	93.26	46.40	46.86
47 Melrose Elem	29	81,778	67,170	1,051	13,556	31.43	39.95	-8.51
47 Butte H S	1,525	8,580,624	5,193,262	144,917	3,242,444	39.24	61.35	-22.10
Stillwater County								
48 Park City Elem	231	631,048	665,882	14,674	0	14.00	20.32	-6.32
48 Park City H S	106	508,041	465,474	10,038	32,528	12.51	20.58	-8.06
48 Columbus Elem	401	1,439,024	1,099,172	17,604	322,248	43.96	54.98	-11.01
48 Columbus H S	140	845,597	617,738	11,693	216,166	30.69	29.02	1.67
48 Reedpoint Elem	38	280,506	162,608	5,107	112,790	124.66	56.70	67.96
48 Reedpoint H S	17	228,091	170,613	19,444	38,033	40.88	40.27	0.61
48 Molt Elem	9	38,008	32,595	2,022	3,391	28.04	38.56	-10.51
48 Fishtail Elem	33	126,190	82,717	3,848	39,624	58.77	18.33	40.44
48 Nye Elem	9	51,693	28,272	1,657	21,764	104.16	15.58	88.58
48 Rapelje Elem	52	319,690	246,715	12,981	59,994	57.01	28.93	28.08
48 Rapelje H S	25	285,250	206,428	7,764	71,058	49.77	14.17	35.60
48 Absarokee Elem	240	982,504	680,891	21,638	279,975	57.49	41.55	15.94
48 Absarokee H S	132	740,573	572,698	17,640	150,235	24.72	24.66	0.06
Sweet Grass County								
49 Big Timber Elem	329	1,194,467	931,270	15,877	247,320	42.02	52.44	-10.41
49 Melville Elem	25	99,991	70,591	1,791	27,609	55.17	26.04	29.13
49 Greycliff Elem	25	65,271	71,849	2,069	0	14.00	14.33	-0.33
49 McLeod Elem	6	35,511	28,904	1,872	4,733	43.41	14.33	29.08
49 Bridge Elem	8	28,296	28,749	533	0	14.00	30.84	-16.84
49 Sweet Grass	194	1,158,910	763,997	83,973	310,939	31.55	45.46	-13.90
Teton County								
50 Choteau Elem	307	1,196,717	862,220	18,785	315,711	52.34	60.08	-7.73
50 Choteau H S	161	1,100,544	672,266	21,806	406,471	45.10	50.58	-5.47
50 Bynum Elem	29	93,822	75,783	3,422	14,615	32.79	26.00	6.79
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	10,142	15.71	30.68	-14.96

Select Committee on School [illegible]
Ex #4
3-22-93 SB-432

OFFICE OF PUBLIC INSTRUCTION
SENATE BILL 432, AS INTRODUCED

LISTING BY COUNTY AND LEGAL ENTITY

ALL DISTRICTS

MILL VALUE FACTOR: 1.80	ANB	NEW GENERAL FUND	*STATE FUNDING*	FUND BALANCE REAPPROPR	PERMISSIVE BUDGET AMOUNT	SB 432 MILLS	ACTUAL 92 MILLS	*CHANGE IN MILLS*
50 Dutton Elem	107	502,800	378,484	5,954	118,361	55.24	45.63	9.61
50 Dutton H S	39	463,188	271,902	5,264	186,021	78.10	55.59	22.51
50 Power Elem	112	480,160	372,928	8,788	98,444	46.77	69.50	-22.72
50 Power H S	39	365,125	261,574	8,058	95,493	43.98	61.16	-17.17
50 Golden Ridge Elem	32	97,331	82,545	3,265	11,520	27.42	46.80	-19.37
50 Pendroy Elem	12	51,086	33,476	1,823	15,787	63.05	22.50	40.55
50 Greenfield Elem	73	262,260	209,719	9,268	43,272	36.10	80.22	-44.11
Toole County								
51 Sunburst Elem	226	884,158	684,738	24,431	174,988	42.86	15.50	27.36
51 Sunburst H S	94	839,407	482,551	20,449	336,406	60.59	24.67	35.92
51 Shelby Elem	517	1,995,548	1,403,862	65,275	526,411	51.96	35.87	16.09
51 Shelby H S	200	1,416,254	786,235	52,173	577,846	50.46	33.08	17.38
51 Galata Elem	20	98,171	84,428	6,125	7,617	28.20	4.01	24.19
Treasure County								
52 Hysham Elem	123	585,214	420,818	3,875	160,520	62.65	36.04	26.61
52 Hysham H S	50	522,817	326,050	5,211	191,554	64.30	40.68	23.62
Valley County								
53 Glasgow Elem	700	3,129,125	1,824,989	9,077	1,295,058	82.98	111.36	-28.37
53 Glasgow H S	290	1,850,891	1,015,588	6,020	829,282	50.02	77.66	-27.63
53 Frazer Elem	100	488,812	320,361	14,904	153,546	71.25	82.97	-11.71
53 Frazer H S	42	405,058	269,122	7,903	128,032	52.80	22.39	30.41
53 Hinsdale Elem	65	365,945	244,521	9,072	112,351	78.44	44.98	33.46
53 Hinsdale H S	30	389,525	233,250	12,171	144,102	78.59	38.59	40.00
53 Opheim Elem	89	513,305	335,484	13,294	164,526	82.92	53.06	29.86
53 Opheim Schools	45	472,062	319,495	14,190	138,377	53.19	42.60	10.59
53 Nashua Elem	126	649,725	418,508	7,189	224,027	80.29	86.13	-5.83
53 Nashua H S	72	633,159	412,639	9,061	211,459	51.16	69.31	-18.14
53 Fort Peck Elem	27	145,548	70,459	10,874	64,215	102.67	152.03	-49.35
53 Lustre Elem	59	289,792	213,321	3,099	73,371	60.36	33.32	27.04
Wheatland County								
54 Two Dot Elem	10	48,250	33,145	1,841	13,263	63.45	18.49	44.96
54 Harlowton Elem	205	793,308	644,932	20,192	128,182	37.31	63.55	-26.23
54 Harlowton H S	102	672,357	463,338	23,651	185,367	34.70	48.86	-14.15
54 Shawmut Elem	16	42,698	36,446	4,598	1,653	17.85	15.85	2.00
54 Judith Gap Elem	88	332,727	288,625	6,667	37,435	29.86	66.49	-36.62
54 Judith Gap H S	30	280,681	217,872	19,163	43,645	29.38	63.58	-34.19
Wibaux County								
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	64.56	7.45	57.11

OFFICE OF PUBLIC INSTRUCTION
SENATE BILL 432, AS INTRODUCED

LISTING BY COUNTY AND LEGAL ENTITY

ALL DISTRICTS

MILL VALUE FACTOR: 1.80	ANB	NEW GENERAL FUND	STATE FUNDING	FUND BALANCE REAPPROPR	PERMISSIVE BUDGET AMOUNT	SB 432 MILLS	ACTUAL 92 MILLS	CHANGE IN MILLS
Yellowstone County								
56 Billings Elem	10,129	40,073,206	28,457,588	674,226	10,941,390	54.27	64.28	-10.00
56 Billings H S	4,503	20,671,255	15,080,084	402,325	5,188,845	24.93	29.13	-4.19
56 Lockwood Elem	1,114	4,036,271	3,016,324	78,100	941,846	45.52	67.59	-22.06
56 Blue Creek Elem	93	282,497	247,026	11,335	24,136	23.67	30.27	-6.59
56 Canyon Creek Elem	193	757,115	593,185	29,515	134,414	39.96	63.46	-23.49
56 Laurel Elem	1,307	4,578,172	3,570,656	109,706	897,808	39.61	69.73	-30.11
56 Laurel H S	543	2,283,895	1,743,723	56,280	483,892	21.09	35.06	-13.96
56 Elder Grove Elem	186	656,416	531,031	24,602	100,783	34.20	56.22	-22.01
56 Custer Elem	66	385,802	255,843	29,510	100,448	70.74	43.59	27.15
56 Custer H S	34	377,689	243,936	22,821	110,931	55.95	44.62	11.33
56 Morin Elem	31	98,895	91,003	7,111	781	14.93	32.66	-17.72
56 Broadview Elem	75	418,734	303,366	25,522	89,845	58.66	37.43	21.23
56 Broadview H S	46	409,157	306,944	24,331	77,882	32.88	24.23	8.65
56 Elysian Elem	94	321,686	247,113	5,680	68,892	41.32	34.53	6.79
56 Huntley Project	469	1,697,310	1,338,430	52,953	305,926	38.32	63.27	-24.94
56 Huntley Project H	185	956,761	734,833	36,131	185,797	22.76	36.86	-14.09
56 Shepherd Elem	477	1,474,383	1,288,960	22,182	163,240	26.76	50.05	-23.28
56 Shepherd H S	224	1,182,414	838,893	22,454	321,067	29.06	58.32	-29.25
56 Pioneer Elem	70	265,194	203,176	5,072	56,945	44.33	62.28	-17.94
56 Independent Elem	164	460,073	421,282	13,837	24,953	19.67	44.84	-25.16
Totals	148,425	642,742,169	458,572,231	16,147,587	168,300,721			
Averages						47.07	42.63	4.43

SENATE TAXATION
EXHIBIT NO. 5
DATE 3-22-93
BILL NO. SB 432

SB432- SUMMARY

This bill 1) further equalizes school funding by revising the school district general fund to be funded solely from state and county foundation program revenue and "power-equalized" district permissive levy and non-levy revenue and, 2) simplifies school finance, primarily by eliminating several district funds, eliminating the general fund budget caps and eliminating the recovery of unexpended state aid. The majority of the bill is effective July 1, 1994 and will apply to budgets and levies for school year 1994-95. The following briefly describes changes made by the bill, as it is currently drafted.

GENERAL FUND

- No voted levy and no cap on the amount a district may permissively levy in the general fund.

- No cap on the general fund budget.

- Expenditures funded from P.L.81-874 monies and expenditures for bus purchases, new construction, land acquisitions, and major renovation projects may not be paid from the general fund. Districts also may not pay bond principal and interest payments from the general fund, which is not a change from current statute.

- Deletes the following district funds and puts their activities within the general fund: the Retirement Fund, Transportation Fund, Tuition Fund, Compensated Absences Fund, Metal Mines Tax Reserve Fund and the State Mining Impact Fund.

- The state and county share of retirement costs is funded through the foundation schedules. The current county-wide 55 mill levy increases accordingly to 78 mills. The increase in the county equalization 55 mill levy will be partially or totally offset, depending on the county, by elimination of the current county-wide levy for retirement.

- Payments to districts for the foundation program, special education allowable costs and state/county transportation reimbursements will be "entitlements"; that is, there is no condition that amounts received for a particular purpose be expended solely for that purpose, and no requirement that unexpended funds be recaptured by the state.

- **Total** reserves in the general fund must be at least 5% of the ensuing year's budget by the end of fiscal year 1996-97. The operating reserve is still limited to a maximum of 10%. Districts may include the amount necessary to restore their reserves to the 5% minimum in the following year's budget.

GENERAL FUND (CONT.)

- Excess reserves allowed in the new general fund are limited to a reserve for metal mines and mining impact revenue and a reserve for bonus payments. Districts are allowed to either transfer balances in the protested tax, tax audit, and delinquent tax "excess reserves" as of July 1, 1994 to another budgeted fund or may budget to expend the excess reserves in the 1994-95 general fund budget. General fund balances in these excess reserve accounts must be zero by June 30, 1995.

- Revenue sources for the new general fund include foundation program payments (state and county equalization aid which will still be based on ANB and the schedules, adjusted to include retirement costs), 50/50 state and county transportation reimbursements, special education allowable cost funding and contingency funds (no longer deposited in the miscellaneous programs fund), a "power-equalized" local permissive levy, and "power-equalized" non-levy revenue.

- Districts will NOT be allowed to deposit P.L. 81-874 revenues in the new general fund; rather, the bill establishes a new, non-budgeted fund to account for **all** P.L. 81-874 monies received by a district. Districts with a balance on July 1, 1994 in the P.L.81-874 "excess reserve" account must either have budgeted to spend the reserve in the general fund during 1994-95 or to transfer the balance to the new "Impact Aid" fund before June 30, 1995.

- All revenues currently deposited in the retirement fund, transportation fund, tuition fund, state mining impact fund and metal mining tax reserve fund will be deposited in the new general fund.

- Districts will not be required to petition the State Superintendent for permission to adopt a budget amendment, **except amendments for enrollment increases**, but will continue to send OPI a copy of the resolution for all adopted amendments.

- ANB for the ensuing school year will be determined from two enrollment counts, one on October 1 and one on February 1.

- Tuition obligations must be paid one-half in December and the remaining half on June 15.

EX #5
3-22-93
SB-432

CAPITAL PROJECTS FUND

- Districts will finance capital projects from a new "Capital Projects Fund", regardless of the revenue source used to fund the expenditures (except that projects funded from P.L.81-874 monies must be accounted for in the new Impact Aid Fund).

- The capital projects fund replaces the building fund and building reserve fund.

- Funding sources for the capital projects fund include bond proceeds, proceeds from the sale of equipment or buildings, insurance proceeds, grants, donations, and a property tax levy with variable state match depending on the district's mill value. The state's share of this fund and the bus purchase fund (below) is financed by a 1 mill statewide levy.

- Voter approval is required for all projects, regardless of the funding source. Voters will approve the funding source for a project, including property tax levies for specific projects and/or purposes, at the time the project is approved. A levy may be approved for up to 20 years, as is with the existing building reserve fund.

- Districts must do the projects as authorized by the voters; however, if there are excess funds left at the end of a project, the trustees may transfer the excess to fund another capital project with a 2/3's vote of the board, except that unspent bond proceeds must be transferred to the debt service fund to retire outstanding bonds when the project for which the bonds were issued is completed.

- There is no minimum/maximum operating reserve in this fund.

- Buildings, furnishings for new buildings, additions, renovations, any costs associated with land acquisition, major infrastructure systems (heating, plumbing, etc.), and other building-related projects approved by the voters must be financed from the capital projects fund and cannot be paid for with general fund revenues. Routine and emergency building repairs and equipment purchases may be made from the general fund, except equipment purchased to furnish a new building and buses.

BUS PURCHASE FUND

- The bus depreciation fund is renamed the "Bus Purchase Fund." This is a budgeted fund. Districts must buy new or replacement buses and equipment related to pupil transportation, such as two-way radios and camcorders, from this fund (except that bus purchases funded from P.L.81-874 monies must be accounted for in the new Impact Aid Fund).

- Allowable funding sources for the bus purchase fund include bond proceeds, proceeds from the sale of a bus, insurance proceeds, grants, donations, and a **permissive** property tax levy with a variable state match depending on the district's mill value.

- Districts may buy buses outright or accumulate money in this fund to purchase buses and transportation-related equipment.

P.L.81-874 - AMENDMENTS AFFECTING BUDGET YEAR 1993-94

According to a recent letter received from the Department of Education, the GTB subsidy currently paid on permissive levies is "state aid" for purposes of applying section 5(d)(1). Section 5(d)(1) says the State may not make "state aid" available in such a manner as to result in less "state aid" being paid to a district because of the amount of Impact Aid they receive. Although the state currently does not <u>require</u> districts to lower the permissive mill levy with anticipated Impact Aid receipts, some districts <u>choose</u> to do so. The Department of Education's most recent letter clarifies that even "an LEA's choice ... would result in a violation of section 5(d)(1) if, as a result, it received less GTB State aid that it otherwise would have." **Federal law prohibits Impact Aid payments to all LEA's in the state in the event of such a violation.**

To ensure compliance with section 5(d)(1) and to prevent the actions of one district from potentially jeopardizing impact aid for others, this bill contains some sections which will be effective on passage and approval (i.e., for school year 1993-94). These sections:

- Amend state law to require that at year end, after establishing the operating reserve, GTB-eligible districts identify the P.L. 81-874 portion of any remaining fund balance using the ratio of current year 81-874 receipts deposited in the general fund to total non-foundation program general fund revenues for the year. Districts must place the amount identified as 81-874 in "excess reserves".

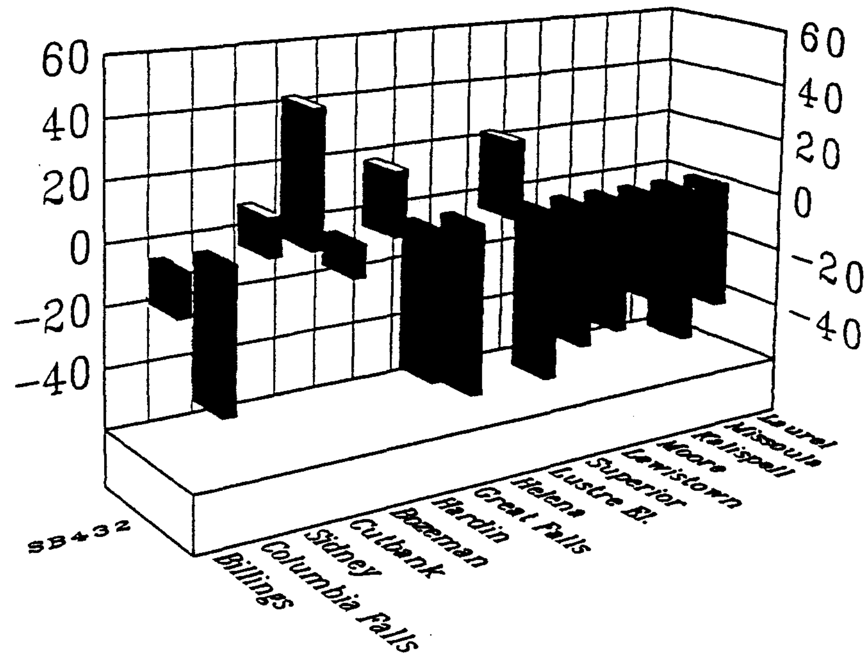
- Amend state law to prohibit GTB eligible Impact Aid districts from budgeting anticipated Impact Aid receipts in the permissive portion of the budget; and

- Amend state law to prohibit GTB-eligible districts from budgeting 81-874 monies held in "excess reserves" in the permissive portion of the budget.

SENATE TAXATION
EXHIBIT NO. 6
DATE 3-22-93
BILL NO. SB 432

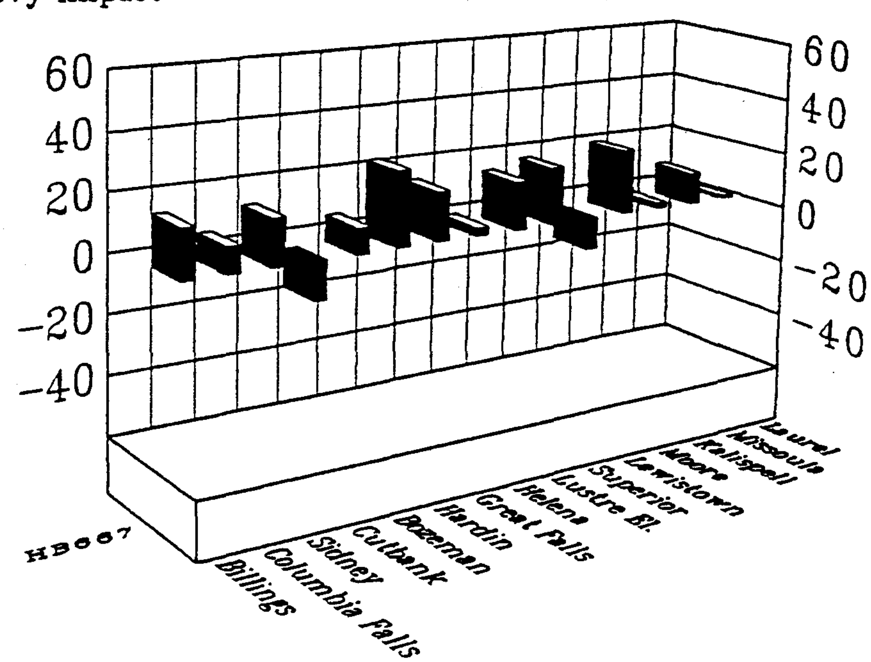
SENATE BILL 432

Mill Levy Impact



HOUSE BILL 667

Mill Levy Impact



DATE 3-22-93

SENATE COMMITTEE ON School Finance Select Committee

BILLS BEING HEARD TODAY: S.B. 432 (Tom Towe)

Name	Representing	Bill No.	Check One Support	Oppose
Don Waldron	MREA	SB 432		✓
RANDCE ROMNEY	CEED	SB 432		
Lynda BRANNON	MASBO / IISM	SB 432		✓

VISITOR REGISTER

PLEASE LEAVE PREPARED STATEMENT WITH COMMITTEE SECRETARY

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