

## **MINUTES**

### **MONTANA HOUSE OF REPRESENTATIVES 53rd LEGISLATURE - REGULAR SESSION**

#### **COMMITTEE ON TAXATION**

**Call to Order:** By CHAIRMAN BOB GILBERT, on January 20, 1993, at 9:00 a.m.

#### **ROLL CALL**

##### **Members Present:**

Rep. Bob Gilbert, Chairman (R)  
Rep. Mike Foster, Vice Chairman (R)  
Rep. Dan Harrington, Minority Vice Chairman (D)  
Rep. Shiell Anderson (R)  
Rep. John Bohlinger (R)  
Rep. Ed Dolezal (D)  
Rep. Jerry Driscoll (D)  
Rep. Jim Elliott (D)  
Rep. Gary Feland (R)  
Rep. Marian Hanson (R)  
Rep. Hal Harper (D)  
Rep. Chase Hibbard (R)  
Rep. Vern Keller (R)  
Rep. Ed McCaffree (D)  
Rep. Bea McCarthy (D)  
Rep. Tom Nelson (R)  
Rep. Scott Orr (R)  
Rep. Bob Raney (D)  
Rep. Bob Ream (D)  
Rep. Rolph Tunby (R)

**Members Excused:** None

**Members Absent:** None

**Staff Present:** Lee Heiman, Legislative Council  
Jill Rohyans, Committee Secretary

**Please Note:** These are summary minutes. Testimony and discussion are paraphrased and condensed.

##### **Committee Business Summary:**

Hearing: HB 196, HB 207, HJR 3  
Executive Action: HB 184 Do Pass As Amended  
HB 160 Do Pass

HEARING ON HOUSE BILL 207Opening Statement by Sponsor:

REP. DON LARSON, HD 65, Seeley Lake, said the bill has been introduced at the request of the Department of Justice. The bill creates a special revenue account for money from the tax on fire insurance premiums that can be used to fund fire prevention and investigation activities. The State Fire Marshal is mandated by law to make fire inspections. The Fire Marshal's Bureau has more than \$1.3 million in pending lawsuits against it. Only 40% of Montana schools have been inspected in the last year. By law, the Fire Marshal is supposed to conduct over 40,000 inspections and over 100 fire/arson investigations a year with a staff of 10 people. He said if the Legislature is going to mandate the inspections, it had better adequately fund the Fire Marshal's office. He said this is not a new tax. It is a tax on fire insurance premiums which is already being collected.

Proponents' Testimony:

Joe Mazurek, Montana Attorney General, presented his testimony in support of the bill EXHIBIT 1

REP. TIM SAYLES, HD 61, Missoula, said he is a member of a fire department arson investigation team and also a member of a private team that works with the Fire Marshal. He said the Fire Marshal's office is underfunded and understaffed. There are 10 Deputy Fire Marshals for the entire state. It is very difficult to complete the mandated inspections and other arson related investigations with that few people and limited funding. He said the money from the tax is going to the general fund, not to the fire inspection fund. There are several major lawsuits pending which puts the Bureau in a frightening position.

Bruce Suenram, Chief, Fire Investigation and Prevention Unit, said that of his staff of ten, six are Deputy State Fire Marshals. Of the six, two were hired in September. Eighteen school inspections a month were completed last year, which is only 40% of the total mandated inspections. The Deputies cover 11 to 15 counties and conduct fire investigations, license fire safety equipment dealers, train local firefighters in inspection and investigation techniques, in addition to their mandated inspection load. He said they are a very busy office and asked support for the bill.

Lyle Nagel, Assistant Fire Chief, Simms, and a member of the Fire Prevention and Investigation Advisory Council, said volunteer Fire Chiefs are mandated to investigate and determine the cause

of every fire. They rely heavily on the expertise of the Bureau in investigation matters. He said his fire department inspected the local school to the best of its ability but found they only covered a third of the things that needed to be included when the inspection was reviewed by the Fire Marshal's office. They are very reluctant to do any further inspections due to liability issues. He said the volunteer departments rely heavily on the Bureau and asked the Committee to support the bill.

**Terry Phillips, Lewistown City and Rural Fire Chief**, said his fire district covers 99 miles. They had 14 deaths last year and one already this year. Fires can be prevented through public education programs which save money in lost property, taxes, income, and lives. The fire prevention unit is a most important component of the Bureau's responsibilities. This bill would allow the Bureau to assign an employee to fire prevention on an almost full-time basis.

**Vern Erickson, Montana State Firemen's Association, a career firefighter**, said local departments need a viable fire prevention bureau. Arsonists have become very sophisticated and local departments need a great deal of assistance from the Bureau. He asked the Committee to support the bill.

**Larry McCann, Billings Fire Marshal and Chairman of the Fire Prevention Investigation Advisory Board**, said Montana is mostly composed of small rural volunteer fire departments. Fire safety inspections are becoming very technical and it is critical there be adequate funding for the state bureau because of the degree of sophistication needed to assist at the local level.

**Roger McGlenn, Executive Director, Independent Insurance Agents of Montana**, said his organization supports the bill because it does not increase the tax on insurance consumers, but does ensure funding for the Fire Prevention Bureau which provides important services to those consumers. The tax was first imposed to provide those services and all the proceeds for the tax should go to the Bureau.

**Opponents' Testimony:** There were no opponents.

**Questions From Committee Members and Responses:**

**REP. MIKE FOSTER** asked about the question of state liability and fire inspections. The Natural Resources Committee has decided it is poor policy for the state to inspect high hazard dams (Class 2 dams) because of the liability exposure. The dam inspections were compared to the inspections conducted by the Fire Marshals and the possible liability involved. He said there is a question of consistency.

**Beth Baker** said that where the state is going to guarantee the public some measure of safety, the state needs to make sure there

are resources available to back up the services. By creating a statute which requires every public building in the state be inspected there is an expectation by the public that those buildings are regularly inspected. The job isn't getting done and the liability risk increases due to inadequate funding. There is the potential for loss of life if the inspections are not carried out. She said the decision must be made on the basis of what is going to be of the greatest benefit to the state in the long run.

**Closing by Sponsor:**

REP. LARSON closed saying that the public education, inspection, and investigation roles of the Bureau place it under a certain amount of liability. This is not a tax increase as the money is already being collected from the fire insurance premium tax. He said the bill ensures that the funds are being allocated to the right place for the right purpose.

**HEARING ON HOUSE JOINT RESOLUTION 3**

**Opening Statement by Sponsor:**

REP. BOB GILBERT, HD 22, Sidney, and Chairman of the Revenue Oversight Committee (ROC), said this is the Revenue Oversight Committee's revenue estimating proposal. He asked Terry Johnson, Principal Fiscal Analyst, to present the resolution.

**Informational Testimony:**

Terry Johnson, Principal Fiscal Analyst, Legislative Fiscal Analyst's Office (LFA), presented the major economic assumptions for 1995 biennium as adopted by the ROC. EXHIBIT 2

**Proponents' Testimony:** There were no proponents.

**Opponents' Testimony:** There were no opponents.

**Questions From Committee Members and Responses:**

In reply to a question from REP. ED McCAFFREE, Mr. Johnson, said the decline in the coal severance tax revenue from 1993 to 1994 is due to changes in distribution of the portion of revenue that is deposited to the Highway Reconstruction Account implemented during the 1992 special sessions. Those funds were deposited to the General Fund for 1993 only. Because that revenue now returns to the General Fund, the revenue total is quite consistent over

the 1994-1995 biennium.

REP. BOB RANEY asked if the \$136 million of gold production per year was the total Montana production.

Mr. Johnson said it was. Production is projected to remain constant over the forecast period.

REP. RANEY asked if it would be possible to get specific figures from the LFA on gold, silver, and other mineral taxes.

Mr. Johnson said he would supply that aggregate information to the Committee.

REP. BOB REAM asked if there has been any new information which would impact or change these figures since the estimating resolution was adopted by the ROC January 5.

Mr. Johnson said there has been nothing new in tax trends from established sources since January 5. By the end of January, the state will be receiving a large portion of the withholding taxes. Once those collections are received, it will enable the LFA to determine how the withholding stream is holding up.

Closing by Sponsor:

In his closing, REP. GILBERT thanked Mr. Johnson for his presentation and indicated that REPRESENTATIVES FOSTER, GILBERT, REAM, HARRINGTON, HANSON, AND SCHYE serve on the ROC. He said the ROC has worked very hard on the estimates this year, basing the estimates more on trends than forecasts by economists.

HEARING ON HOUSE BILL 196

Opening Statement by Sponsor:

REP. JERRY DRISCOLL, HD 92, Billings, said the bill was introduced at the request of the Department of Revenue and clarifies language regarding tax reimbursements to counties. He presented proposed amendments to the Committee (Exhibit #3). The amendments would cap the 1993 amount of HB 20 reimbursement paid in 1994 and future years to the amount paid to taxing jurisdictions in 1993. For tax years 1993 and the future, the only change in the amount of reimbursement would be caused by dissolution or consolidation of taxing jurisdictions which existed in 1989. In 1989 the valuation of personal property was lowered from 12% to 9% with the state reimbursing local governments based on personal property that was in the taxing jurisdiction in 1989 and the mills assessed in 1989. The values stayed static but the mills increased causing ever increasing reimbursement costs to the state because depreciation of older

property was not a part of the formula. REP. DRISCOLL said if the bill is not passed, it will cost the general fund \$1.5 million. By 1995, it will cost the state over \$20 million. He said the bill is not a cut to local governments. It is a freeze based on the mills being currently assessed. Those mills multiplied by the 1989 value equal about \$38,400,000. He presented the Committee with the 1992 schedule of reimbursements to the counties (Exhibit #4) which will be the freeze level.

Proponents' Testimony: There were no proponents.

Opponents' Testimony:

Alec Hansen, Executive Director, Montana League of Cities and Towns, said he agrees that this bill represents a freeze. The problem is that mill levies are frozen under provisions of I-105 and can only increase 4% a year. If the reimbursement is frozen and the school levies increase by 4%, the result is a decline of 4% for the respective city or town. There should not be a sliding scale which would allow school revenues to go up while city and county monies go down.

Informational Testimony:

At the request of the Committee, Larry Finch, Program Manager, Office of Research and Information, Department of Revenue, explained the property tax rates on personal property were reduced to 9% in Classes 8, 9, and 10, by the provisions of HB 20 of the 1989 Special Session. This resulted in a loss of taxable valuation in each taxing jurisdiction in the state. The bill also provided a dollar for dollar reimbursement mechanism from the general fund for the tax revenue losses resulting from the loss of taxable valuation. Several issues have arisen since that time and this bill, HB 196, was drafted to clarify how the provisions of HB 20 would work. The bill itself has no monetary impact on HB 20 provisions. The amendments would freeze the distributions for tax year 1992 (FY 1993) at the current level for each taxing jurisdiction.

Questions From Committee Members and Responses:

Questions asked by the committee members were directly related to the foregoing information presented by REP. DRISCOLL and Mr. Finch. Due to the repetitive nature of the information, it is not presented again in this portion of the minutes.

Closing by Sponsor:

REP. DRISCOLL closed saying he hoped the League of Cities and Towns would check further into the amendments with the Committee researcher and the Department of Revenue because the intent of the amendments is to simply freeze the revenue at current level, not reduce any monies to cities and counties.

EXECUTIVE ACTION ON HOUSE BILL 160

Motion: REP. JIM ELLIOTT MOVED HB 160 DO PASS.

Discussion: REP. McCAFFREE asked if the constitutionality issue had been resolved.

Lee Heiman said the legislature cannot impose taxes on the federal government. However, in this bill the foreclosing agency is required to pay the taxes which is constitutional.

Vote: The motion that HB 160 Do Pass CARRIED unanimously.

EXECUTIVE ACTION ON HOUSE BILL 184

Motion: REP. NELSON MOVED HB 184 DO PASS.

Discussion: REP. NELSON proposed an amendment to strike Section 3 in its entirety. He said the Department of Revenue still wants the bill even if Section 3 is stricken. DOR needs a legislative mandate to conduct the study because the industry will be less critical and more cooperative and their own employees will be more apt to give the study a high work priority.

Motion/Vote: REP. NELSON moved to amend the bill by striking Section 3 in its entirety. The motion CARRIED unanimously.

Motion: REP. ELLIOTT moved to strike Subsection 2, page 3, in its entirety.

REP. DRISCOLL asked if anyone would come to the meetings if there were no travel expense money. He feared only industry and DOR representatives would be committee members.

REP. FOSTER said if there is to be any credibility to the study it is in the industry and DOR's best interest to have a cross section of committee members representing concerned and interested parties as part of the study committee.

REP. ED DOLEZAL said DOR knows what they need for credibility.

REP. ELLIOTT said if there was no further discussion, he would move to table the bill.

REP. RANEY said the telecommunications industry is becoming a number one technological industry. The study would allow a tax policy to be developed in a thoughtful and effective way. He said he would not object to the Revenue Oversight Committee conducting the study, but he did not want to see the bill die.

REP. NELSON said he echoed REP. RANEY'S remarks. It is very important to address the tax issues raised by the explosion of the industry and the associated technology.

Motion: As a substitute motion, REP. REAM moved to amend the bill on page 3, line 2, as per amendment #2 on the attached standing committee report.

Vote: The motion carried unanimously.

REP. DRISCOLL said the study should be conducted by a legislative entity rather than DOR because only the legislature can set policy. He is most suspicious of any study that is offered by an agency if there are policy decisions involved.

Motion: REP. REAM moved to amend the bill as per amendments #3 and #4 on the attached standing committee report.

Vote: The motion carried with REP. ELLIOTT voting no.

Motion/Vote: REP. NELSON MOVED HB 184 DO PASS AS AMENDED. The motion carried with REP. HARPER, DOLEZAL, AND HARRINGTON voting no.

#### ADJOURNMENT

Adjournment: The meeting adjourned at 11:05 a.m.



REP. BOB GILBERT, Chairman



JILL ROHYANS, Secretary

BG/jdr



# HOUSE OF REPRESENTATIVES

TAXATION

COMMITTEE

ROLL CALL

DATE

1/20/93

NAME	PRESENT	ABSENT	EXCUSED
REP. GILBERT, CHAIRMAN	✓		
REP. FOSTER	✓		
REP. HARRINGTON	✓		
REP. ANDERSON	✓		
REP. BOHLINGER	✓		
REP. DOLEZAL	✓		
REP. DRISCOLL	✓		
REP. ELLIOTT	✓		
REP. FELAND	✓		
REP. HANSON	✓		
REP. HARPER	✓		
REP. HIBBARD	✓		
REP. KELLER	✓		
REP. McCAFFREE	✓		
REP. MCCARTHY	✓		
REP. NELSON	✓		
REP. ORR	✓		
REP. RANEY	✓		
REP. REAM	✓		
REP. TUNBY	✓		

HOUSE STANDING COMMITTEE REPORT

January 20, 1993

Page 1 of 1

Mr. Speaker: We, the committee on Taxation report that House Bill 184 (first reading copy -- white) do pass as amended .

Signed: \_\_\_\_\_  
Bob Gilbert, Chair

And, that such amendments read:

1. Title, lines 8 and 9.

Strike: ";" on line 8 through "COMMITTEE" on line 9

2. Page 3, line 2.

Following: "the"

Insert: "revenue oversight committee 6 months prior to the  
convening of the"

3. Page 3, line 8.

Following: "persons"

Insert: "representing the industry and consumers"

4. Page 3, lines 8 through 10.

Strike: "At" on line 8 through "Montana." on line 10

5. Page 3, lines 16 through 20.

Strike: section 3 in its entirety

HOUSE STANDING COMMITTEE REPORT

January 20, 1993

Page 1 of 1

Mr. Speaker: We, the committee on Taxation report that House  
Bill 160 (first reading copy -- white) do pass .

Signed: \_\_\_\_\_  
Bob Gilbert, Chair

EXHIBIT 1  
DATE 1/20/93  
HB 207

**FACT SHEET: HB 207**  
Department of Justice  
January 20, 1993

Purpose: To enable the Fire Prevention and Investigation Bureau of the Department of Justice to fulfill its statutory obligations and improve public safety by restoring staff positions approved by the 1991 Legislature but for which funding was cut by the 1992 Special Session.

Funding Source: State law requires a one percent tax on fire insurance premiums to fund the Fire Prevention and Investigation Bureau. The 1991 Legislature raised that tax from .75% to 1% to enable the Bureau to better meet its statutory responsibilities. Tax revenues are deposited into the general fund; however, the Fire Prevention and Investigation Bureau historically has not received a full appropriation of the funds generated. The tax is expected to raise \$595,000 in FY94. The Bureau's budget in FY94 will be \$554,400, approximately \$40,600 less than the revenue generated.

Under HB 207, the revenue would be placed into a special revenue account out of which the Fire Prevention and Investigation Bureau would be funded. Because the revenue above and beyond that appropriated for the Fire Marshal's budget has historically remained in the general fund, HB 207 would have a net negative impact on the general fund of approximately \$40,600 in FY94 and \$45,200 in FY95. Given that the current level budget includes the additional staff positions for which funding was cut by the 1992 Special Session, the Bureau expects to hire the additional 3.5 FTEs, including two Deputy State Fire Marshals, one full-time Fire Education Coordinator and one half-time support staff member.

Need: State law requires regular fire safety inspections of all public buildings, as well as annual inspections of schools, day care centers, homes for the disabled, units of the Montana university system, and state institutions. The Fire Marshal also is responsible for:

- arson investigations throughout the state (approximately 100 per year, except in 1992 when only 57 were conducted);
- maintaining reports of all fires occurring in the state;
- regulating sales, installation and servicing of fire safety equipment dealers;
- providing fire prevention and fire protection information;
- coordinating all services and agencies in fire prevention matters to reduce duplication and fill voids in services, and
- providing training and information to local fire officials.

The Bureau cooperates in programs with local, state and federal governments as well as with insurance and model code organizations on fire-related issues.

## FACT SHEET: HB 207

January 20, 1993

Page 2

There are currently six deputy state fire marshal positions located throughout the state who are expected to meet these varied responsibilities. Lack of adequate staffing results in only a fraction of the necessary inspections being conducted, and training programs have been severely limited.

In 1992, Montana's six deputy state fire marshals inspected:

- 204 of 774 schools
- 57 buildings located in 11 state institutions
- 3 out of 6 units of the university system (a total of 125 buildings)
- 82 of the state's licensed day care facilities, and
- 76 homes for the developmentally disabled.

Approximately 50,000 other public buildings in the state have not had a fire safety inspection as required by law.

Relationship of Funding to Services Performed: Since 1911, the tax has been assessed against all residential and commercial buildings covered by fire insurance for the purpose of funding the office of the state fire marshal. The Fire Prevention and Investigation Bureau responds to many requests from private individuals and provides inspection services to publicly and privately owned buildings frequented by all members of the public. HB 207 has support from the insurance industry, since it dedicates fire insurance premium taxes to the preventive purposes for which they were intended. The State's potential liability exposure as a result of requiring safety inspections with insufficient staffing to perform statutory duties is significant. One case alone was settled for an amount nearly equal to the Bureau's budget for one quarter. HB 207 may help to prevent of similar lawsuits.

# MAJOR ECONOMIC ASSUMPTIONS For The 1995 Biennium

As Adopted By the  
**Revenue Oversight Committee**  
On January 5, 1993

**Terry W. Johnson**  
Principal Fiscal Analyst  
Legislative Fiscal Analyst's Office  
January 6, 1993



# Estimated General Fund Balance

## Figures In Millions

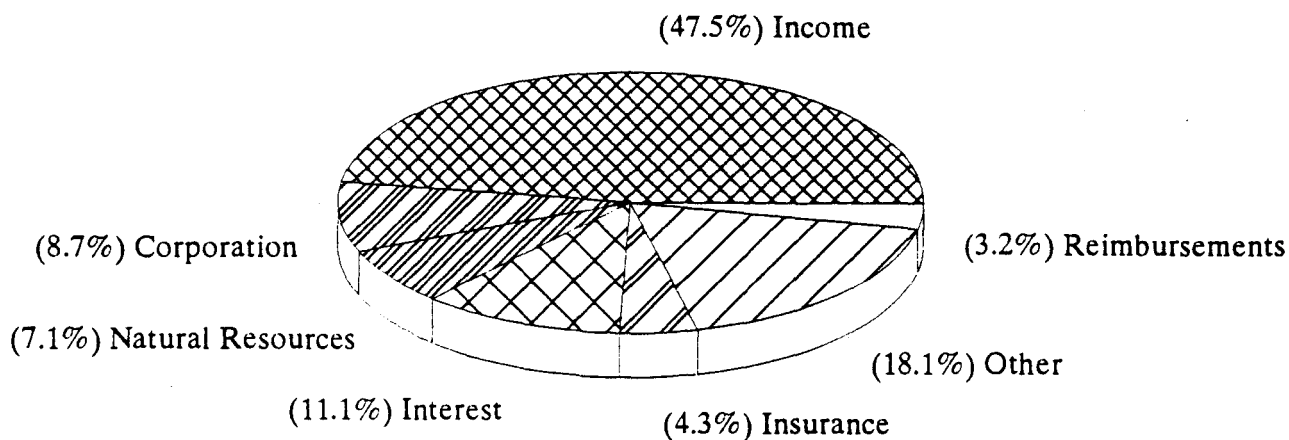
	Actual Fiscal 1992	Estimated Fiscal 1993	Estimated Fiscal 1994	Estimated Fiscal 1995	Estimated FY 92-93	Estimated FY 94-95
Beginning Fund Balance	\$58.700	\$24.486	\$27.849	(\$69.568)	\$58.700	\$27.849
Receipts						
Estimated Receipts	487.036	523.400	465.293	480.745	1,010.436	946.038
Total Available	\$545.736	\$547.886	\$493.142	\$411.177	\$1,069.136	\$973.887
Disbursements						
General Appropriations	523.072	429.143	508.437	518.022	952.215	1,026.459
Appropriation Transfers		(1.849)			(1.849)	
Governor Elect Appropriation		0.050			0.050	
Pay Plan Appropriations		20.914			20.914	
Statutory Appropriations						
Property Tax Reimbursement		19.339	19.726	20.120	19.339	39.846
Debt Service		12.534	10.531	15.197	12.534	25.728
TRANS Interest		3.924			3.924	
Retirement Benefits		3.506	3.769	4.045	3.506	7.814
Miscellaneous Appropriations		2.879			2.879	
Continuing Appropriations		9.863			9.863	
Supplementals						
All Other Agencies		22.330			22.330	
School Equalization Account			23.889	21.325		45.214
Feed Bill		5.425		5.000	5.425	5.000
Reversions		(3.412)	(3.642)	(3.663)	(3.412)	(7.305)
Anticipated Disbursements	\$523.072	\$524.646	\$562.710	\$580.046	\$1,047.718	\$1,142.756
Adjustments	(2.058)	(0.855)			(2.913)	
Foundation Program Reversion						
Residual Equity Transfer	3.880	5.464			9.344	
Ending Fund Balance	<u>\$24.486</u>	<u>\$27.849</u>	<u>(\$69.568)</u>	<u>(\$168.869)</u>	<u>\$27.849</u>	<u>(\$168.869)</u>
Ending Cash Balance	<u>(\$22.285)</u>	<u>(\$18.922)</u>	<u>(\$116.339)</u>	<u>(\$215.640)</u>	<u>(\$18.922)</u>	<u>(\$215.640)</u>

# Estimated School Equalization Fund Balance Figures In Millions

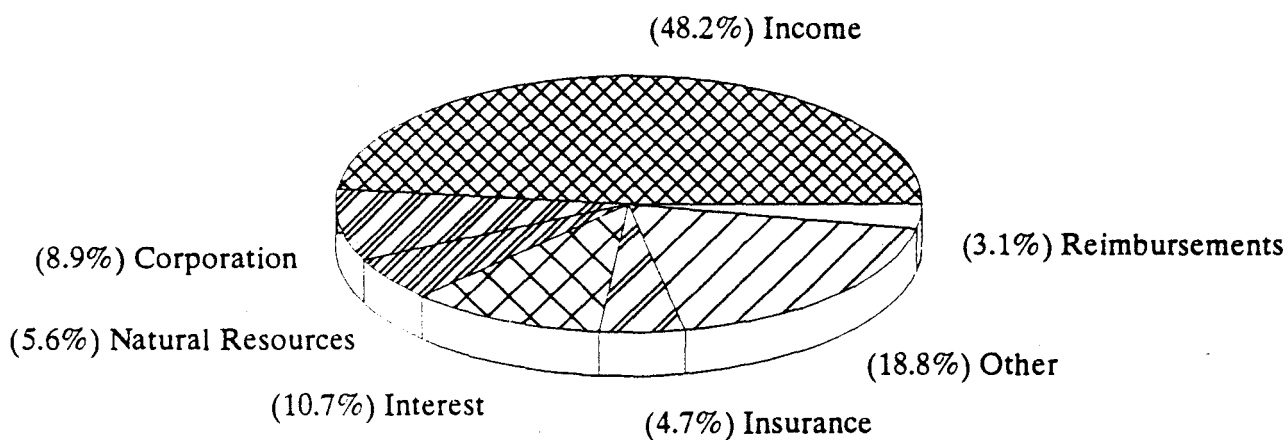
	Actual Fiscal 1992	Estimated Fiscal 1993	Estimated Fiscal 1994	Estimated Fiscal 1995	Estimated FY 92-93	Estimated FY 94-95
Beginning Fund Balance	\$8.474	\$2.552	\$2.174	\$0.000	\$8.474	\$2.174
Receipts						
Estimated Receipts	387.675	400.684	391.637	400.698	788.359	792.335
Total Available	\$396.149	\$403.236	\$393.811	\$400.698	\$796.833	\$794.509
Disbursements						
Current Level Schedules	347.866	353.198	363.899	367.226	701.064	731.125
Guaranteed Tax Base	46.138	47.001	49.887	50.883	93.139	100.770
Transportation Costs	3.908	3.914	3.914	3.914	7.822	7.828
Telecommunications Network	0.147	0.151			0.298	
Anticipated Disbursements	\$398.059	\$404.264	\$417.700	\$422.023	\$802.323	\$839.723
Adjustments	(7.638)				-7.638	
Residual Equity Transfer		3.202			3.202	
General Fund Transfer	12.100		23.889	21.325	12.100	45.214
Ending Fund Balance	<u>\$2.552</u>	<u>\$2.174</u>	<u>\$0.000</u>	<u>\$0.000</u>	<u>\$2.174</u>	<u>\$0.000</u>
Ending Cash Balance	<u>\$3.026</u>	<u>\$2.648</u>	<u>\$0.000</u>	<u>\$0.000</u>	<u>\$2.648</u>	<u>\$0.000</u>
Outstanding Loan Balance	<u>\$26.935</u>	<u>\$24.287</u>	<u>\$24.287</u>	<u>\$24.287</u>	<u>\$24.287</u>	<u>\$24.287</u>



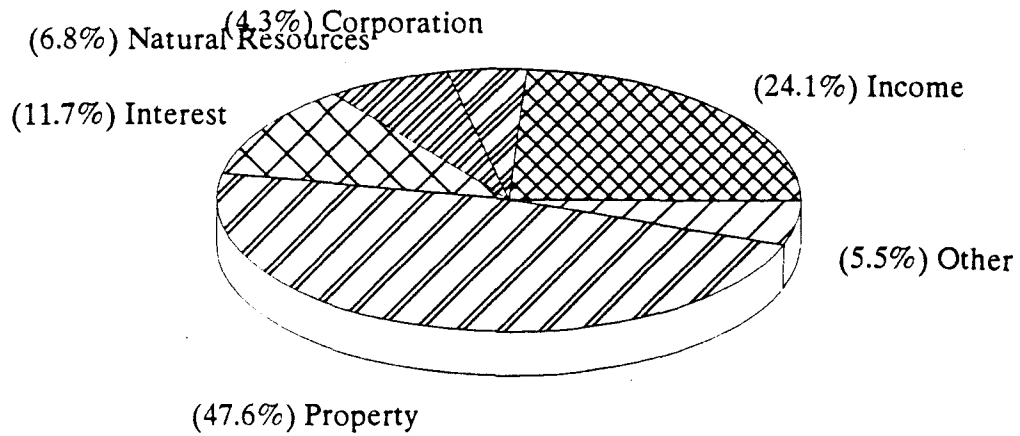
General Fund Revenue Analysis  
Contribution By Major Component FY 92-93



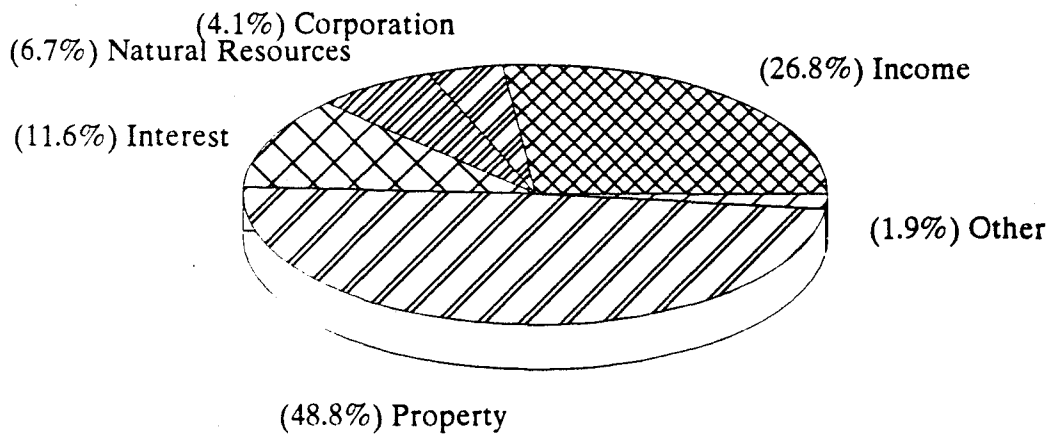
General Fund Revenue Analysis  
Contribution By Major Component FY 94-95



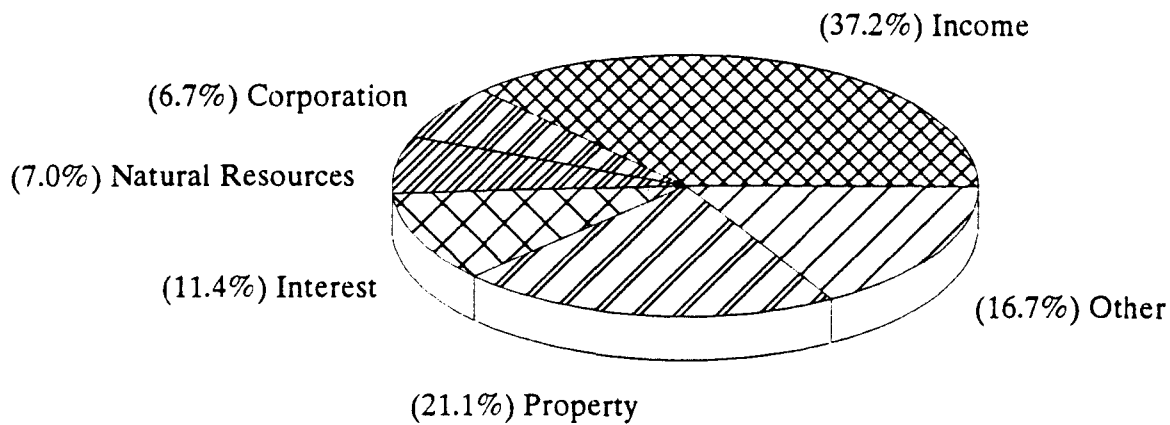
**Foundation Program Revenue Analysis**  
*Contribution By Major Component FY 92-93*



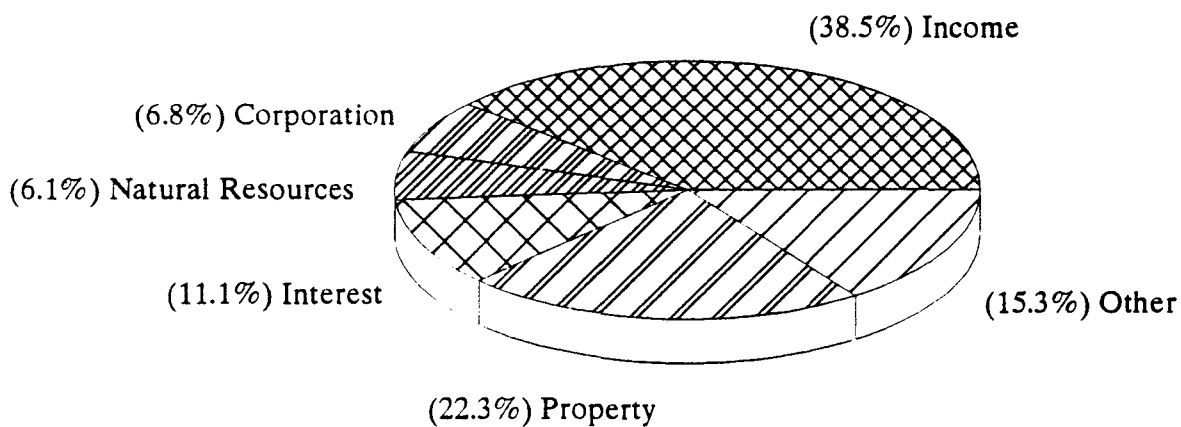
**Foundation Program Revenue Analysis**  
*Contribution By Major Component FY 94-95*



**General Fund & SEA Revenue Analysis**  
***Contribution By Major Component FY 92-93***



**General Fund & SEA Revenue Analysis**  
***Contribution By Major Component FY 94-95***



# General Fund Revenue Estimates

Figures In Millions

Source of Revenue	Actual FY 1992	Estimated FY 1993	Estimated FY 1994	Estimated FY 1995	Estimated FY 92-93	Estimated FY 94-95
Individual Income Tax	200.684	221.018	195.721	202.119	421.702	397.840
Corporation License Tax	32.052	42.897	36.180	36.235	74.949	72.415
Coal Severance Tax	9.609	14.260	6.217	6.200	23.869	12.417
Oil Severance Tax	20.427	16.815	15.160	15.328	37.242	30.488
Interest on Investments	16.494	16.475	9.804	10.011	32.969	19.815
Long-Range Bond Excess	42.734	48.121	44.223	45.589	90.855	89.812
Coal Trust Interest Income	40.010	39.608	40.317	41.393	79.618	81.710
Insurance Premiums Tax	20.387	22.648	20.526	23.505	43.035	44.031
Public Institutions Reimbursement	16.329	15.893	14.291	14.839	32.222	29.130
Liquor Profits	5.363	4.190	4.340	4.620	9.553	8.960
Liquor Excise Tax	6.122	6.720	6.533	6.823	12.842	13.356
Inheritance Tax	11.338	10.484	10.405	10.679	21.822	21.084
Metal Mines Tax	3.966	4.172	3.526	3.692	8.138	7.218
Electrical Energy Tax	4.938	4.255	3.994	4.021	9.193	8.015
Drivers' License Tax	1.776	1.722	1.800	1.805	3.498	3.605
Telephone License Tax	4.984	4.222	4.003	4.091	9.206	8.094
Beer License Tax	1.453	1.621	1.422	1.459	3.074	2.881
Natural Gas Severance Tax	1.396	1.283	1.249	1.264	2.679	2.513
Freight Line Tax	1.272	0.000	0.000	0.000	1.272	0.000
Wine Tax	0.853	0.897	0.798	0.804	1.750	1.602
Video Gaming Income Tax	9.875	11.019	10.035	10.804	20.894	20.839
Motor Vehicle Account	10.152	9.653	9.911	10.175	19.805	20.086
Vehicle Fees	3.227	3.114	3.248	3.397	6.341	6.645
Public Contractor's Tax	1.270	1.230	1.242	1.252	2.500	2.494
Other Revenue Sources	<u>20.324</u>	<u>21.083</u>	<u>20.348</u>	<u>20.640</u>	<u>41.407</u>	<u>40.988</u>
Grand Total	\$487.035	\$523.400	\$465.293	\$480.745	\$1,010.435	\$946.038

# School Equalization Account Revenue Estimates#2

Figures In Millions

EXHIBIT

DATE 1-20-93

HJR-3

Source of Revenue	Actual FY 1992	Estimated FY 1993	Estimated FY 1994	Estimated FY 1995	Estimated FY 92-93	Estimated FY 94-95
<b>State Revenue</b>						
Individual Income Tax	92.880	100.303	104.604	108.023	193.183	212.627
Corporation License Tax	14.975	19.320	15.902	16.929	34.295	32.831
Coal Severance Tax	6.169	4.713	4.605	4.593	10.882	9.198
Interest & Income	39.616	39.847	37.756	39.288	79.463	77.044
US Oil & Gas Royalties	21.150	22.040	21.779	22.088	43.190	43.867
Education Trust Interest	0.108	0.138	0.139	0.143	0.246	0.282
SEA Interest	0.000	0.000	0.000	0.000	0.000	0.000
Coal Tax Trust Interest	7.060	6.990	7.115	7.305	14.050	14.420
Lottery	5.494	5.314	5.612	5.938	10.808	11.550
Statewide 40 Mills	76.612	72.612	74.006	75.379	149.224	149.385
Miscellaneous	12.100	0.000	0.000	0.000	12.100	0.000
County Levy Surplus	<u>9.874</u>	<u>0.000</u>	<u>0.000</u>	<u>0.000</u>	<u>9.874</u>	<u>0.000</u>
Total State	\$286.038	\$271.277	\$271.518	\$279.686	\$557.315	\$551.204
Statewide Taxable Valuation	\$1,559.407	\$1,612.780	\$1,640.208	\$1,666.001	NA	NA
<b>County Revenue</b>						
Statewide 55 Mills	75.893	88.703	90.211	91.630	164.596	181.841
Elementary Transportation	0.000	0.000	0.000	0.000	0.000	0.000
Cash Reappropriated	6.718	10.842	0.000	0.000	17.560	0.000
Forest Funds	2.306	2.997	2.599	3.017	5.303	5.616
Taylor Grazing	0.150	0.150	0.150	0.150	0.300	0.300
Miscellaneous	29.661	27.844	28.288	27.344	57.505	55.632
High School Tuition	<u>(0.993)</u>	<u>(1.129)</u>	<u>(1.129)</u>	<u>(1.129)</u>	<u>(2.122)</u>	<u>(2.258)</u>
Total County	\$113.735	\$129.407	\$120.119	\$121.012	\$243.142	\$241.131
Total State & County	\$399.773	\$400.684	\$391.637	\$400.698	\$800.457	\$792.335
Total GF & SEA	\$886.808	\$924.084	\$856.930	\$881.443	\$1,810.892	\$1,738.373

# Major Economic Assumptions

Year	Assumption	Units	CY/FY 1992	CY/FY 1993	CY/FY 1994	CY/FY 1995
<b>Population &amp; Employment Indicators</b>						
ROC	MT Population July 1	Millions	0.811	0.817	0.823	0.829
Com	MT Population >= 16 July 1	Millions	0.602	0.604	0.606	0.608
Com	MT Population 18-24 July 1	Millions	0.067	0.064	0.061	0.059
ROC CY	MT Non-Farm Employment	Thousands	307.300	312.400	317.400	322.000
<b>Montana Income Indicators</b>						
Com CY	MT Total Personal Income	Millions	13,023.773	13,530.190	14,134.475	14,781.061
ROC CY	MT Net Farm Income	Millions	492.529	496.568	500.488	503.730
Com CY	MT Disposable Personal Income	Millions	11,419.184	11,863.118	12,392.840	12,959.639
Com CY	MT Non-Farm Wage & Salary Income	Millions	6,322.395	6,634.740	6,987.400	7,353.865
<b>Individual Income Tax Indicators</b>						
Com CY	MT Non-Farm Wage & Salary Growth	% Change	4.54%	4.94%	5.32%	5.24%
ROC CY	MT Interest/Dividend Growth	% Change	-2.55%	2.08%	6.05%	7.37%
ROC CY	MT Net Business Income	% Change	7.80%	7.60%	8.60%	8.70%
ROC CY	MT Capital Gains/Losses Income	% Change	1.68%	1.66%	1.65%	1.63%
ROC CY	MT Rent/Roy./Partnership Income	% Change	7.80%	7.60%	8.60%	8.70%
ROC CY	MT All Other Income	% Change	4.70%	5.10%	5.48%	5.38%
ROC FY	Individual Income Tax Audits	Millions	14.077	16.397	12.000	12.000
<b>Corporate Income Tax Indicators</b>						
ROC CY	US Corporate Profits Before Taxes	Billions	355.801	381.124	406.946	432.886
Com CY	MT Corporate Taxable Income	Millions	741.257	800.496	861.988	922.471
ROC FY	Corporate Income Tax Audits	Millions	15.317	23.338	7.800	7.800
<b>Inflation &amp; Interest Rate Indicators</b>						
ROC CY	Consumer Price Index	% Change	3.01%	3.35%	3.93%	4.11%
ROC CY	Short Term Interest Rate	Percent	3.55%	3.53%	4.59%	5.39%
ROC CY	Long Term Interest Rate	Percent	8.06%	7.94%	8.26%	8.56%
Com FY	TCA Blended Interest Rate	Percent	6.17%	5.09%	4.90%	5.15%
ROC FY	TRANS Interest Spread	Percent	0.80%	0.00%	0.00%	0.00%
ROC FY	Treasury Cash Average Balance	Millions	267.461	314.992	200.090	194.390
ROC FY	TRANS Issue Size	Millions	85.000	135.600	0.000	0.000
ROC FY	Permanent Trust Gains/Losses	Millions	3.626	1.843	1.843	1.843
ROC FY	Common School Trust Gains/Losses	Millions	2.339	2.203	1.791	1.885
ROC FY	Resource Indemnity Trust Gains/Losses	Millions	0.845	0.845	0.845	0.845
ROC FY	Parks Trust Gains/Losses	Millions	0.000	0.102	0.102	0.102
ROC FY	Arts Trust Gains/Losses	Millions	0.119	0.119	0.119	0.119

# Major Economic Assumptions

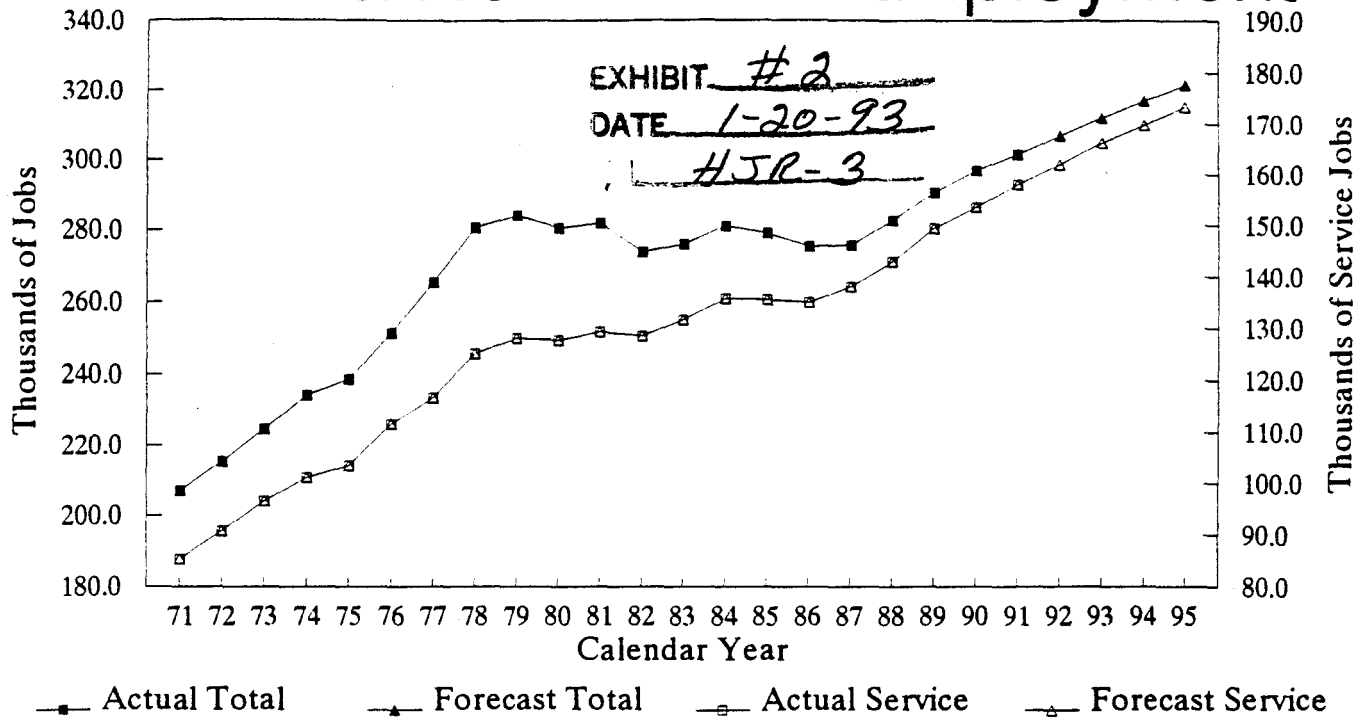
Year	Assumption	Units	CY/FY 1992	CY/FY 1993	CY/FY 1994	CY/FY 1995
<b>Natural Resource Tax Indicators</b>						
ROC CY	Total Oil Production	Million Barrels	18.867	18.278	17.756	17.241
Com CY	Severance Tax Oil Production	Million Barrels	17.752	17.314	16.822	16.320
ROC CY	Montana Oil Price	\$ / Barrel	17.283	17.700	18.199	18.500
ROC CY	Total Coal Production	Million Tons	36.850	34.993	34.447	34.347
ROC CY	Montana Coal Price	CSP \$'s / Ton	7.641	7.829	7.875	8.070
Com FY	Coal Tax Credits	\$'s	3.331	0.627	0.000	0.000
ROC CY	Total Natural Gas Production	MCF's	47.360	47.940	48.756	49.388
ROC CY	Montana Natural Gas Price	\$ / MCF	1.512	1.663	1.862	2.079
ROC CY	Total Gas Liquids Production	Gallons	9.460	9.576	9.739	9.865
ROC CY	Montana Gas Liquids Price	\$ / Gallon	0.175	0.193	0.216	0.241
ROC CY	Copper Production	Million lbs	130.590	126.389	136.789	137.744
ROC CY	Silver Production	Million ozs	5.828	5.793	5.708	5.748
ROC CY	Gold Production	Million ozs	0.402	0.415	0.421	0.424
ROC CY	Lead Production	Million lbs	9.620	9.620	9.620	9.687
ROC CY	Zinc Production	Million lbs	23.140	23.140	23.140	23.301
ROC CY	Molybdenum Production	Million lbs	9.600	7.860	10.280	10.352
ROC CY	Palladium Production	Million ozs	0.208	0.206	0.206	0.207
ROC CY	Platinum Production	Million ozs	0.062	0.061	0.061	0.061
ROC CY	Nickel Production	Million lbs	0.313	0.310	0.310	0.312
ROC CY	Rhodium Production	Million ozs	0.002	0.002	0.002	0.002
ROC CY	Copper Price	\$ / lbs	0.850	0.850	0.850	0.850
ROC CY	Silver Price	\$ / ozs	3.800	3.800	3.800	3.800
ROC CY	Gold Price	\$ / ozs	340.000	340.000	340.000	340.000
ROC CY	Lead Price	\$ / lbs	0.250	0.250	0.250	0.250
ROC CY	Zinc Price	\$ / lbs	0.500	0.500	0.500	0.500
ROC CY	Molybdenum Price	\$ / lbs	2.380	2.380	2.380	2.380
ROC CY	Palladium Price	\$ / ozs	100.000	100.000	100.000	100.000
ROC CY	Platinum Price	\$ / ozs	350.000	350.000	350.000	350.000
ROC CY	Nickel Price	\$ / lbs	4.270	4.270	4.270	4.270
ROC CY	Rhodium Price	\$ / ozs	3,245.000	3,245.000	3,245.000	3,245.000
ROC FY	Total Federal Forest Receipts	Millions	36.038	46.833	40.610	47.147
<b>Property Value Indicators</b>						
Com FY	Total Statewide Taxable Valuation	Millions	1,559.407	1,612.780	1,640.208	1,666.001
Com FY	Net/Gross Proceeds Taxable Valuation	Millions	20.549	19.248	19.492	19.310
ROC FY	All Other Taxable Valuation	Millions	1,538.858	1,593.532	1,620.716	1,646.692
ROC FY	Statewide Vehicle Value	Millions	2,139.656	2,224.442	2,319.864	2,426.280

# Major Economic Assumptions

Year	Assumption	Units	CY/FY 1992	CY/FY 1993	CY/FY 1994	CY/FY 1995
<b>Consumption Tax Indicators</b>						
ROC FY	Liquor Unit Sales	Millions	4.952	4.987	5.022	5.058
ROC FY	Wine Unit Sales	Millions	0.053	0.041	0.031	0.024
ROC FY	Liquor Cost Per Unit	\$'s	9.602	10.006	10.244	10.622
ROC FY	Wine Cost Per Unit	\$'s	5.798	6.177	6.307	6.577
ROC FY	Liquor Division Budget	% Change	6.54%	4.78%	3.00%	3.00%
ROC FY	Beer Gallons	Millions	0.741	0.771	0.790	0.811
ROC FY	Wine Liters	Millions	5.075	5.013	4.987	5.023
ROC FY	Cigarette Packs	Millions	69.182	68.462	67.676	66.827
ROC FY	Tobacco Value	Millions	9.237	9.752	10.854	12.117
ROC FY	Gallons of Gasoline	Millions	446.404	446.286	446.229	446.588
ROC FY	Gallons of Diesel	Millions	128.272	130.631	133.032	135.478
ROC FY	Video Machine Net Income	Millions	160.343	182.127	200.705	216.075
ROC FY	Total Lottery Sales	Millions	27.922	29.268	30.899	32.665
ROC FY	Insurance Premiums Growth	% Change	2.38%	5.52%	5.52%	5.52%
ROC FY	Insurance Premiums Tax Credit	Millions	2.757	3.774	4.530	3.024
ROC FY	Police & Firemen Retirement	Millions	6.516	7.073	7.374	7.691
ROC CY	Telephone Taxable Income	Millions	260.803	263.932	269.739	275.673
ROC CY	Kilowatt Hours Produced	Millions	21,185.258	21,394.332	21,589.242	21,571.699
<b>Other Indicators</b>						
ROC FY	Medicaid Reimbursements	Millions	10.366	11.845	11.548	12.039

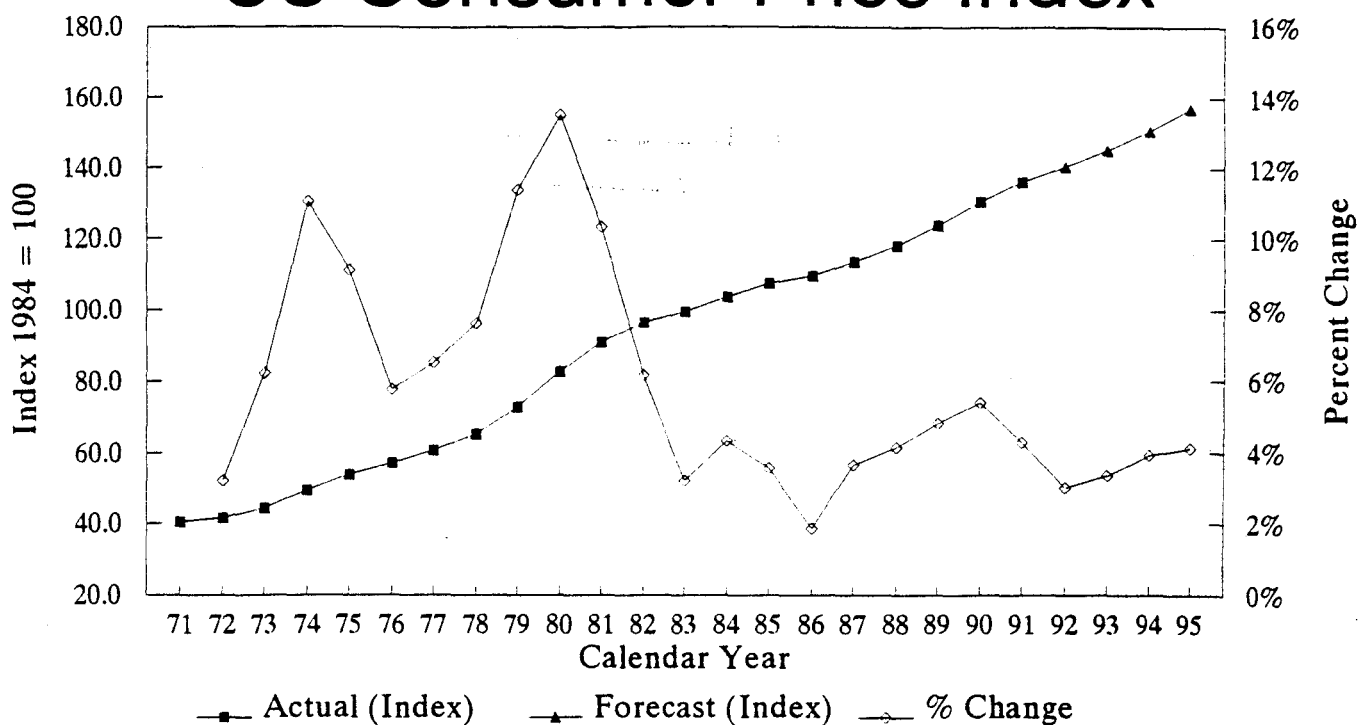


# Montana Non-Farm Employment



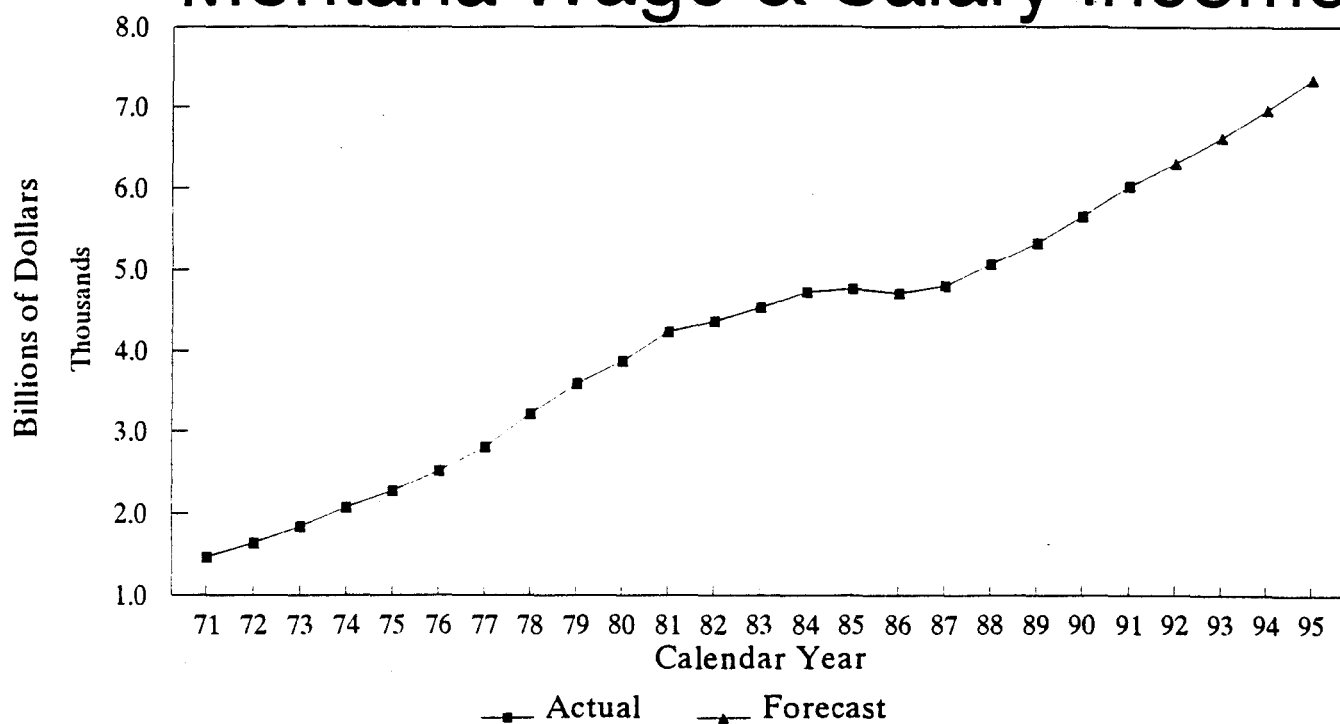
		Total Non-Farm CY Employment	Percent Change	Total Service Jobs	Percent Services
A 71		207.2	NA	85.4	41.22%
A 72		215.3	3.91%	90.8	42.17%
A 73		224.5	4.27%	96.7	43.07%
A 74		234.0	4.23%	101.2	43.25%
A 75		238.2	1.79%	103.4	43.41%
A 76		251.0	5.37%	111.4	44.38%
A 77		265.0	5.58%	116.4	43.92%
A 78		280.4	5.81%	124.8	44.51%
A 79		283.9	1.25%	127.7	44.98%
A 80		280.4	-1.23%	127.4	45.44%
A 81		281.8	0.50%	129.0	45.78%
A 82		273.9	-2.80%	128.2	46.81%
A 83		276.0	0.77%	131.4	47.61%
A 84		281.2	1.88%	135.5	48.19%
A 85		279.2	-0.71%	135.2	48.42%
A 86		275.5	-1.33%	134.7	48.89%
A 87		275.9	0.15%	137.7	49.91%
A 88		283.0	2.57%	142.7	50.42%
A 89		291.1	2.86%	149.3	51.29%
A 90		297.3	2.13%	153.4	51.60%
A 91		302.1	1.61%	158.1	52.33%
F 92		307.3	1.72%	161.9	52.68%
F 93		312.4	1.66%	166.2	53.20%
F 94		317.4	1.60%	169.7	53.47%
F 95		322.0	1.45%	173.3	53.82%

# US Consumer Price Index



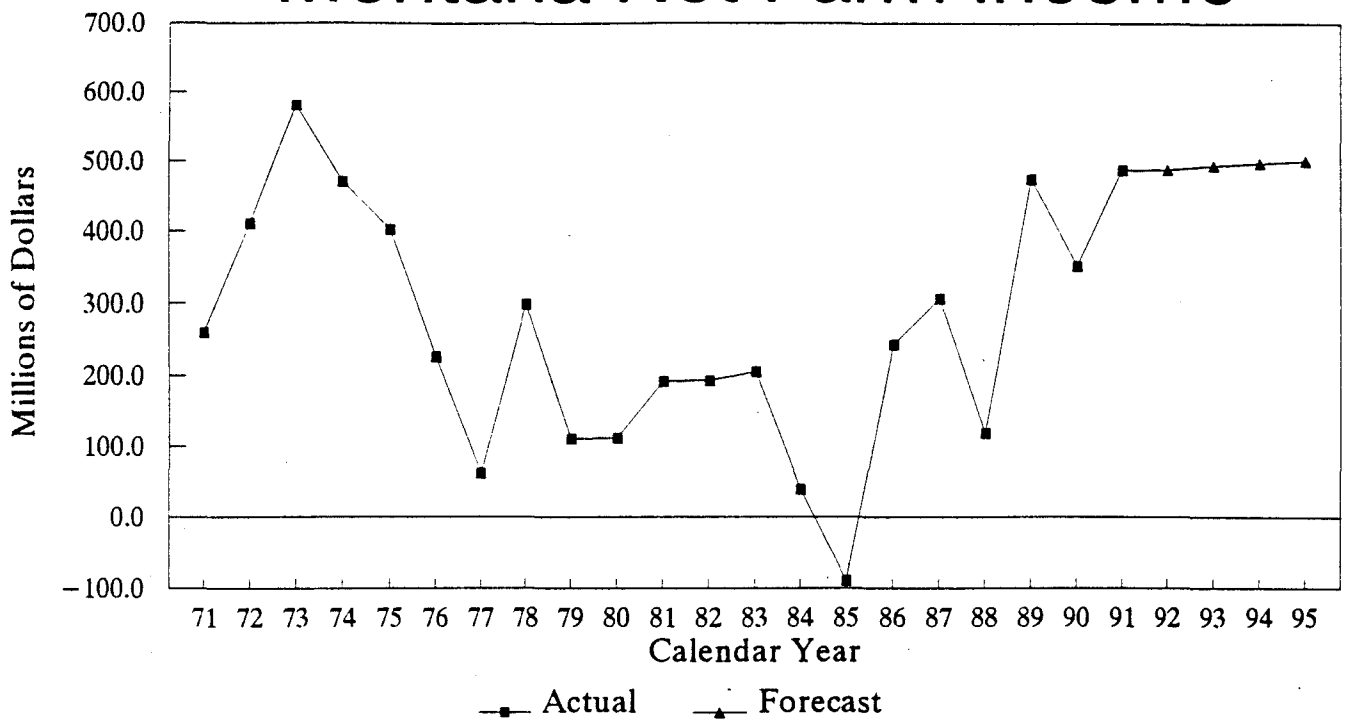
	CY	Inflation Index CPI	Percent Change CPI	Short-Term Interest Rates	Long-Term Interest Rates
A	71	40.500	NA	4.47	7.37
A	72	41.800	3.21%	4.49	7.19
A	73	44.400	6.22%	7.64	7.50
A	74	49.300	11.04%	8.91	8.60
A	75	53.800	9.13%	6.11	9.27
A	76	56.900	5.76%	5.21	8.64
A	77	60.600	6.50%	5.49	8.22
A	78	65.200	7.59%	7.68	8.95
A	79	72.600	11.35%	10.50	10.00
A	80	82.400	13.50%	11.94	12.46
A	81	90.900	10.32%	14.48	14.84
A	82	96.500	6.16%	11.37	14.42
A	83	99.600	3.21%	8.78	12.42
A	84	103.900	4.32%	9.89	13.25
A	85	107.600	3.56%	7.77	11.69
A	86	109.600	1.86%	6.23	8.98
A	87	113.600	3.65%	6.37	9.49
A	88	118.300	4.14%	7.23	9.87
A	89	124.000	4.82%	8.48	9.27
A	90	130.700	5.40%	7.74	9.38
A	91	136.300	4.28%	5.63	8.82
F	92	140.400	3.01%	3.55	8.06
F	93	145.100	3.35%	3.53	7.94
F	94	150.800	3.93%	4.59	8.26
F	95	157.000	4.11%	5.39	8.56

# Montana Wage & Salary Income



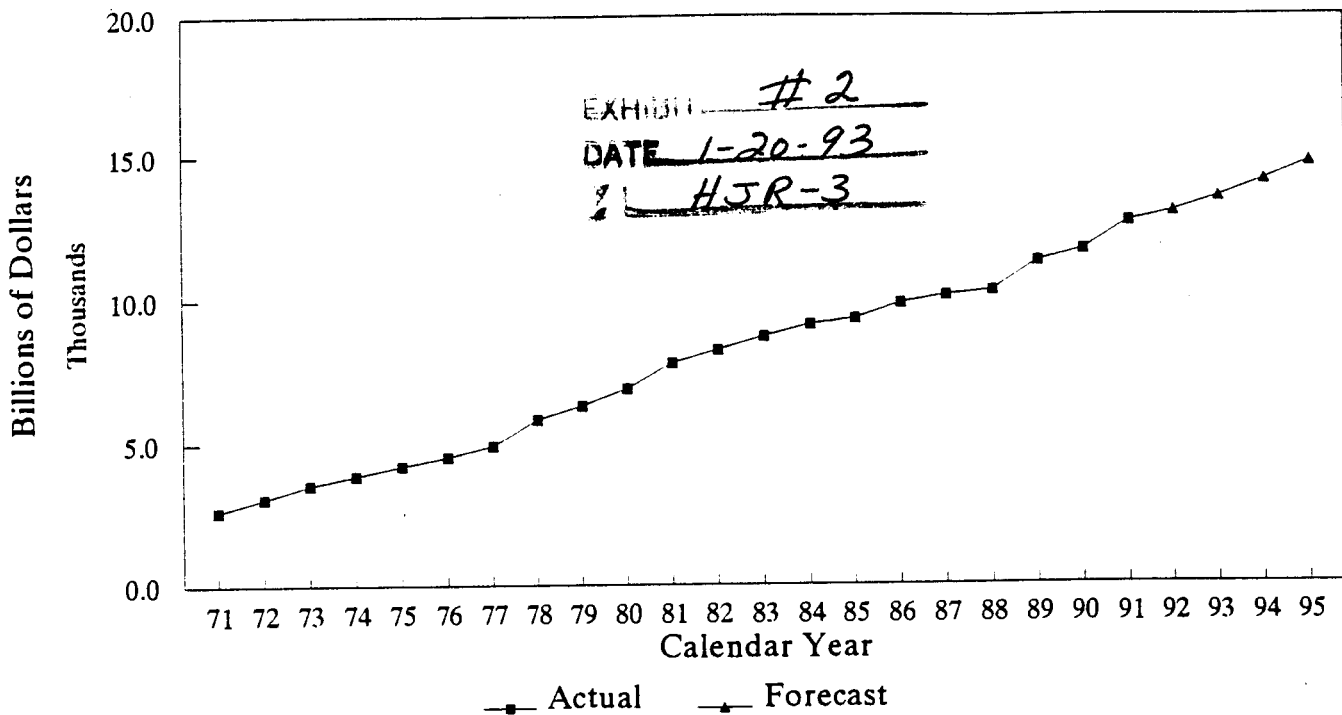
CY		Montana Personal Income	Percent Change Personal	Montana Wage&Sal. Income	Percent Change Wage&Sal.
A	71	2610.455	NA	1471.340	NA
A	72	3039.346	16.43%	1640.168	11.47%
A	73	3540.089	16.48%	1837.878	12.05%
A	74	3839.886	8.47%	2065.305	12.37%
A	75	4191.310	9.15%	2266.338	9.73%
A	76	4513.702	7.69%	2519.223	11.16%
A	77	4899.413	8.55%	2806.648	11.41%
A	78	5808.967	18.56%	3212.836	14.47%
A	79	6278.406	8.08%	3590.959	11.77%
A	80	6879.179	9.57%	3870.699	7.79%
A	81	7765.220	12.88%	4234.895	9.41%
A	82	8215.699	5.80%	4360.953	2.98%
A	83	8699.987	5.89%	4540.592	4.12%
A	84	9110.912	4.72%	4729.290	4.16%
A	85	9312.901	2.22%	4781.796	1.11%
A	86	9873.191	6.02%	4718.185	-1.33%
A	87	10144.017	2.74%	4820.142	2.16%
A	88	10299.215	1.53%	5091.797	5.64%
A	89	11306.427	9.78%	5349.363	5.06%
A	90	11708.850	3.56%	5680.296	6.19%
A	91	12672.947	8.23%	6048.060	6.47%
F	92	13023.773	2.77%	6322.395	4.54%
F	93	13530.190	3.89%	6634.740	4.94%
F	94	14134.475	4.47%	6987.400	5.32%
F	95	14781.061	4.57%	7353.865	5.24%

# Montana Net Farm Income



	CY	Montana Personal Income	Percent Change Personal	Montana Net Farm Income	Percent Change Net Farm
A	71	2610.455	NA	258.617	NA
A	72	3039.346	16.43%	411.365	59.06%
A	73	3540.089	16.48%	580.535	41.12%
A	74	3839.886	8.47%	470.463	-18.96%
A	75	4191.310	9.15%	402.793	-14.38%
A	76	4513.702	7.69%	225.196	-44.09%
A	77	4899.413	8.55%	62.245	-72.36%
A	78	5808.967	18.56%	299.559	381.26%
A	79	6278.406	8.08%	110.190	-63.22%
A	80	6879.179	9.57%	111.314	1.02%
A	81	7765.220	12.88%	191.423	71.97%
A	82	8215.699	5.80%	192.134	0.37%
A	83	8699.987	5.89%	205.444	6.93%
A	84	9110.912	4.72%	38.966	-81.03%
A	85	9312.901	2.22%	-89.040	-328.51%
A	86	9873.191	6.02%	243.672	-373.67%
A	87	10144.017	2.74%	308.159	26.46%
A	88	10299.215	1.53%	119.121	-61.34%
A	89	11306.427	9.78%	476.776	300.25%
A	90	11708.850	3.56%	353.714	-25.81%
A	91	12672.947	8.23%	491.526	38.96%
F	92	13023.773	2.77%	492.529	0.20%
F	93	13530.190	3.89%	496.568	0.82%
F	94	14134.475	4.47%	500.488	0.79%
F	95	14781.061	4.57%	503.730	0.65%

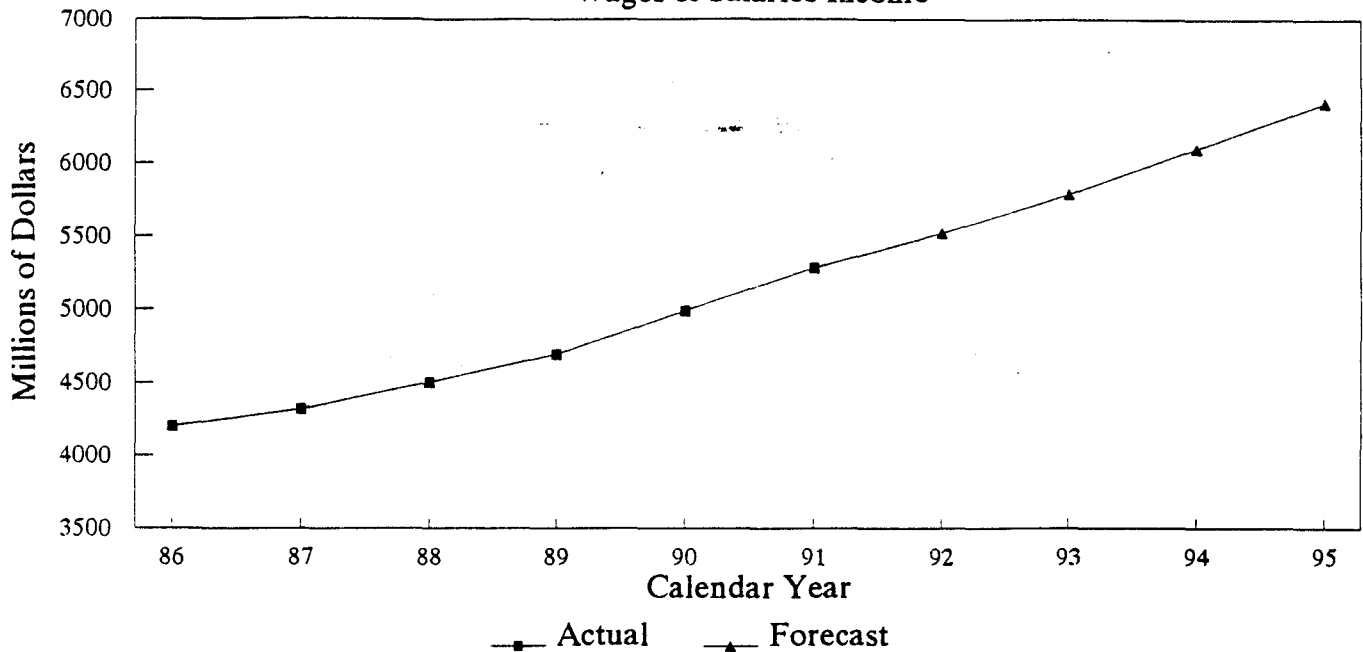
# Montana Personal Income



CY	Montana Personal Income	Percent Change Personal	Montana Wage&Sal. Income	Percent Change Wage&Sal.
A 71	2610.455	NA	1471.340	NA
A 72	3039.346	16.43%	1640.168	11.47%
A 73	3540.089	16.48%	1837.878	12.05%
A 74	3839.886	8.47%	2065.305	12.37%
A 75	4191.310	9.15%	2266.338	9.73%
A 76	4513.702	7.69%	2519.223	11.16%
A 77	4899.413	8.55%	2806.648	11.41%
A 78	5808.967	18.56%	3212.836	14.47%
A 79	6278.406	8.08%	3590.959	11.77%
A 80	6879.179	9.57%	3870.699	7.79%
A 81	7765.220	12.88%	4234.895	9.41%
A 82	8215.699	5.80%	4360.953	2.98%
A 83	8699.987	5.89%	4540.592	4.12%
A 84	9110.912	4.72%	4729.290	4.16%
A 85	9312.901	2.22%	4781.796	1.11%
A 86	9873.191	6.02%	4718.185	-1.33%
A 87	10144.017	2.74%	4820.142	2.16%
A 88	10299.215	1.53%	5091.797	5.64%
A 89	11306.427	9.78%	5349.363	5.06%
A 90	11708.850	3.56%	5680.296	6.19%
A 91	12672.947	8.23%	6048.060	6.47%
F 92	13023.773	2.77%	6322.395	4.54%
F 93	13530.190	3.89%	6634.740	4.94%
F 94	14134.475	4.47%	6987.400	5.32%
F 95	14781.061	4.57%	7353.865	5.24%

# Montana Income Trends

## Wages & Salaries Income



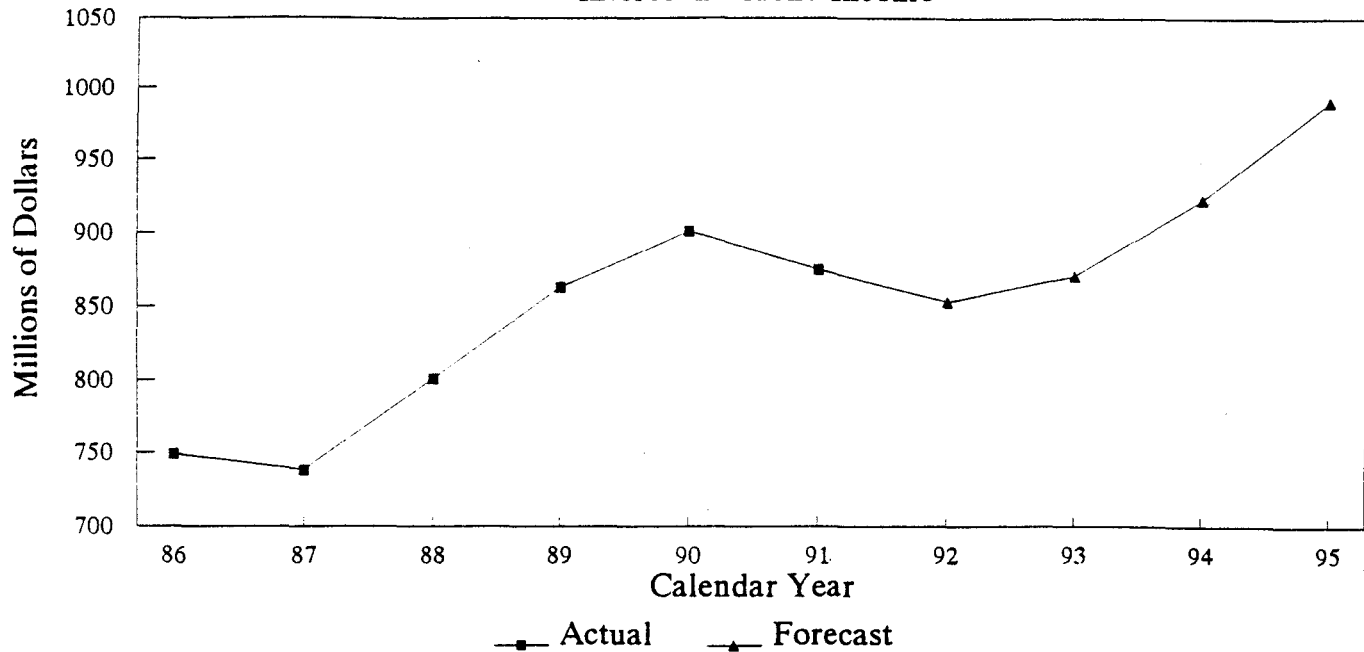
CY	Wages & Salaries Income	Interest Dividend Income	Net Business Income	Capital Gain /Losses Income	Rent/Roy. /Partnership Income	All Other Income	Total Non-Wage Income
A 86	4202.074	749.401	217.577	274.983	-217.864	72.556	1096.653
A 87	4317.930	737.834	268.076	322.597	167.593	241.004	1737.104
A 88	4495.487	800.310	334.652	353.657	321.352	356.940	2166.911
A 89	4685.827	862.730	371.320	446.095	337.297	412.736	2430.178
A 90	4984.456	901.359	417.393	318.211	388.461	520.451	2545.875
A 91	5280.318	875.408	457.626	331.219	417.900	600.601	2682.754
F 92	5520.045	853.090	493.321	336.783	450.497	628.827	2762.518
F 93	5792.735	870.851	530.813	342.374	484.734	660.889	2889.661
F 94	6100.908	923.514	576.463	348.023	526.422	697.081	3071.503
F 95	6420.596	991.615	626.616	353.696	572.220	734.615	3278.762

### Annual Percent Changes

CY	Wages & Salaries Income	Interest Dividend Income	Net Business Income	Capital Gain /Losses Income	Rent/Roy. /Partnership Income	All Other Income	Total Non-Wage Income
A 86	NA	NA	NA	NA	NA	NA	NA
A 87	2.76%	-1.54%	23.21%	17.32%	-176.93%	232.16%	58.40%
A 88	4.11%	8.47%	24.83%	9.63%	91.75%	48.11%	24.74%
A 89	4.23%	7.80%	10.96%	26.14%	4.96%	15.63%	12.15%
A 90	6.37%	4.48%	12.41%	-28.67%	15.17%	26.10%	4.76%
A 91	5.94%	-2.88%	9.64%	4.09%	7.58%	15.40%	5.38%
F 92	4.54%	-2.55%	7.80%	1.68%	7.80%	4.70%	2.97%
F 93	4.94%	2.08%	7.60%	1.66%	7.60%	5.10%	4.60%
F 94	5.32%	6.05%	8.60%	1.65%	8.60%	5.48%	6.29%
F 95	5.24%	7.37%	8.70%	1.63%	8.70%	5.38%	6.75%

# Montana Income Trends

Interest Dividend Income



CY	Wages & Salaries Income	Interest Dividend Income	Net Business Income	Capital Gain /Losses Income	Rent/Roy. /Partnership Income	All Other Income	Total Non-Wage Income
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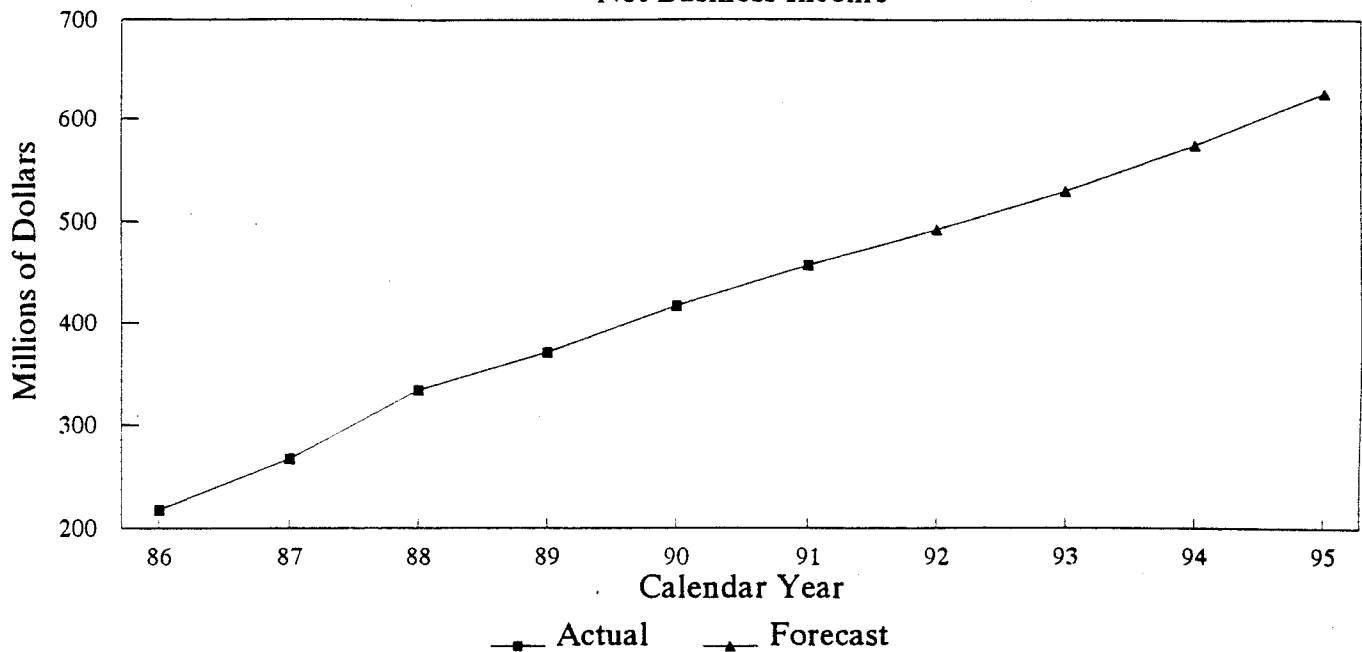
A	86	4202.074	749.401	217.577	274.983	-217.864	72.556	1096.653
A	87	4317.930	737.834	268.076	322.597	167.593	241.004	1737.104
A	88	4495.487	800.310	334.652	353.657	321.352	356.940	2166.911
A	89	4685.827	862.730	371.320	446.095	337.297	412.736	2430.178
A	90	4984.456	901.359	417.393	318.211	388.461	520.451	2545.875
A	91	5280.318	875.408	457.626	331.219	417.900	600.601	2682.754
F	92	5520.045	853.090	493.321	336.783	450.497	628.827	2762.518
F	93	5792.735	870.851	530.813	342.374	484.734	660.889	2889.661
F	94	6100.908	923.514	576.463	348.023	526.422	697.081	3071.503
F	95	6420.596	991.615	626.616	353.696	572.220	734.615	3278.762

Annual Percent Changes

A	86	NA	NA	NA	NA	NA	NA	NA
A	87	2.76%	-1.54%	23.21%	17.32%	-176.93%	232.16%	58.40%
A	88	4.11%	8.47%	24.83%	9.63%	91.75%	48.11%	24.74%
A	89	4.23%	7.80%	10.96%	26.14%	4.96%	15.63%	12.15%
A	90	6.37%	4.48%	12.41%	-28.67%	15.17%	26.10%	4.76%
A	91	5.94%	-2.88%	9.64%	4.09%	7.58%	15.40%	5.38%
F	92	4.54%	-2.55%	7.80%	1.68%	7.80%	4.70%	2.97%
F	93	4.94%	2.08%	7.60%	1.66%	7.60%	5.10%	4.60%
F	94	5.32%	6.05%	8.60%	1.65%	8.60%	5.48%	6.29%
F	95	5.24%	7.37%	8.70%	1.63%	8.70%	5.38%	6.75%

# Montana Income Trends

Net Business Income



CY	Wages & Salaries Income	Interest Dividend Income	Net Business Income	Capital Gain /Losses Income	Rent/Roy. /Partnership Income	All Other Income	Total Non-Wage Income
A 86	4202.074	749.401	217.577	274.983	-217.864	72.556	1096.653
A 87	4317.930	737.834	268.076	322.597	167.593	241.004	1737.104
A 88	4495.487	800.310	334.652	353.657	321.352	356.940	2166.911
A 89	4685.827	862.730	371.320	446.095	337.297	412.736	2430.178
A 90	4984.456	901.359	417.393	318.211	388.461	520.451	2545.875
A 91	5280.318	875.408	457.626	331.219	417.900	600.601	2682.754
F 92	5520.045	853.090	493.321	336.783	450.497	628.827	2762.518
F 93	5792.735	870.851	530.813	342.374	484.734	660.889	2889.661
F 94	6100.908	923.514	576.463	348.023	526.422	697.081	3071.503
F 95	6420.596	991.615	626.616	353.696	572.220	734.615	3278.762

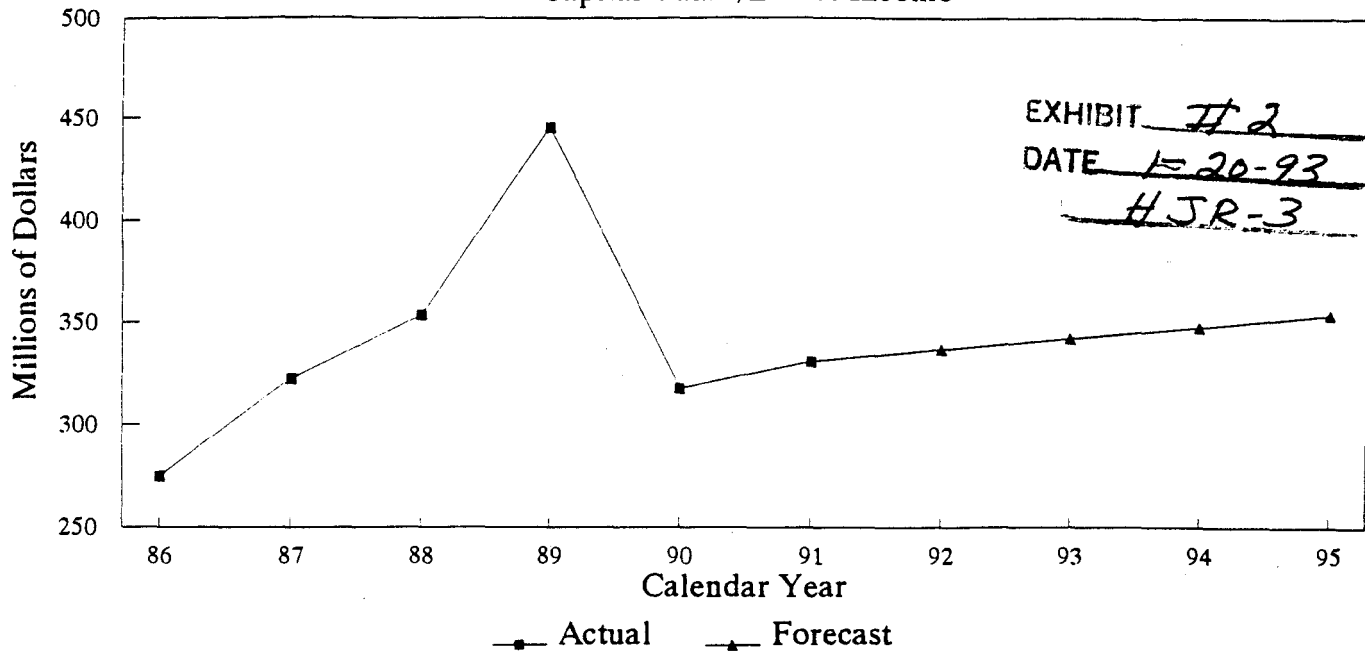
## Annual Percent Changes

A 86	NA	NA	NA	NA	NA	NA	NA
A 87	2.76%	-1.54%	23.21%	17.32%	-176.93%	232.16%	58.40%
A 88	4.11%	8.47%	24.83%	9.63%	91.75%	48.11%	24.74%
A 89	4.23%	7.80%	10.96%	26.14%	4.96%	15.63%	12.15%
A 90	6.37%	4.48%	12.41%	-28.67%	15.17%	26.10%	4.76%
A 91	5.94%	-2.88%	9.64%	4.09%	7.58%	15.40%	5.38%
F 92	4.54%	-2.55%	7.80%	1.68%	7.80%	4.70%	2.97%
F 93	4.94%	2.08%	7.60%	1.66%	7.60%	5.10%	4.60%
F 94	5.32%	6.05%	8.60%	1.65%	8.60%	5.48%	6.29%
F 95	5.24%	7.37%	8.70%	1.63%	8.70%	5.38%	6.75%



# Montana Income Trends

Capital Gains/Losses Income



CY	Wages & Salaries Income	Interest Dividend Income	Net Business Income	Capital Gain /Losses Income	Rent/Roy. /Partnership Income	All Other Income	Total Non-Wage Income
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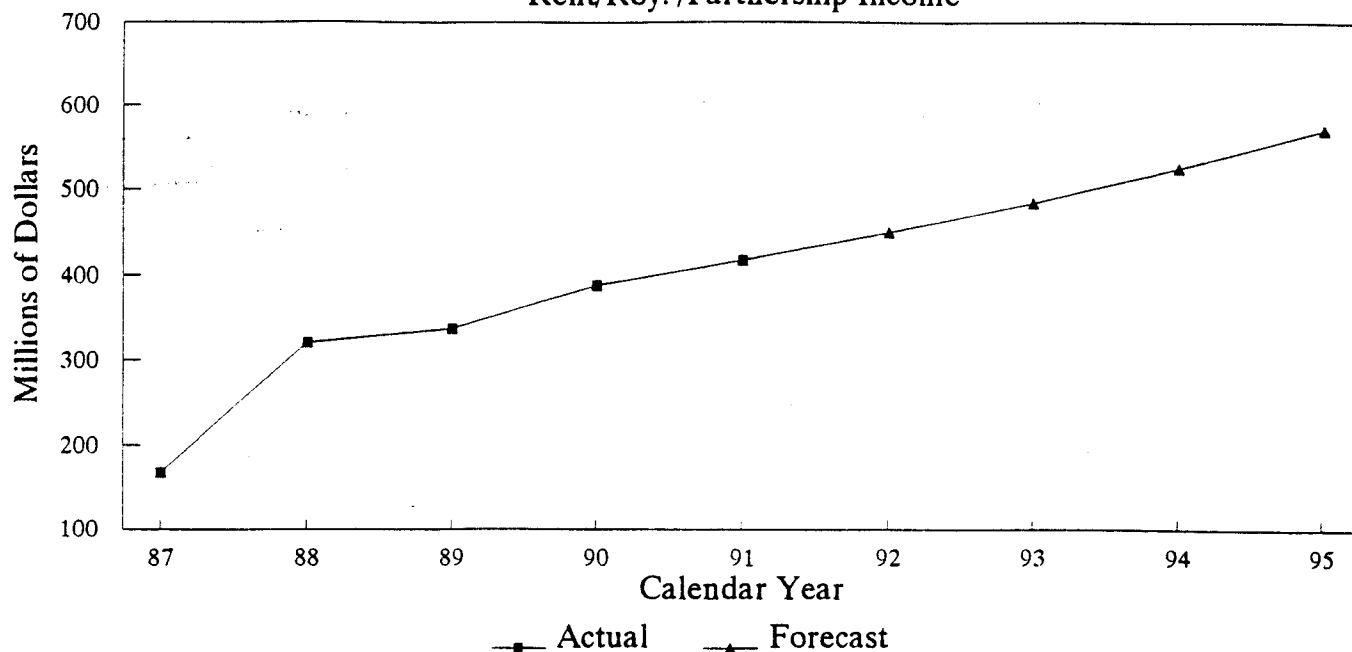
A 86	4202.074	749.401	217.577	274.983	-217.864	72.556	1096.653
A 87	4317.930	737.834	268.076	322.597	167.593	241.004	1737.104
A 88	4495.487	800.310	334.652	353.657	321.352	356.940	2166.911
A 89	4685.827	862.730	371.320	446.095	337.297	412.736	2430.178
A 90	4984.456	901.359	417.393	318.211	388.461	520.451	2545.875
A 91	5280.318	875.408	457.626	331.219	417.900	600.601	2682.754
F 92	5520.045	853.090	493.321	336.783	450.497	628.827	2762.518
F 93	5792.735	870.851	530.813	342.374	484.734	660.889	2889.661
F 94	6100.908	923.514	576.463	348.023	526.422	697.081	3071.503
F 95	6420.596	991.615	626.616	353.696	572.220	734.615	3278.762

## Annual Percent Changes

A 86	NA	NA	NA	NA	NA	NA	NA
A 87	2.76%	-1.54%	23.21%	17.32%	-176.93%	232.16%	58.40%
A 88	4.11%	8.47%	24.83%	9.63%	91.75%	48.11%	24.74%
A 89	4.23%	7.80%	10.96%	26.14%	4.96%	15.63%	12.15%
A 90	6.37%	4.48%	12.41%	-28.67%	15.17%	26.10%	4.76%
A 91	5.94%	-2.88%	9.64%	4.09%	7.58%	15.40%	5.38%
F 92	4.54%	-2.55%	7.80%	1.68%	7.80%	4.70%	2.97%
F 93	4.94%	2.08%	7.60%	1.66%	7.60%	5.10%	4.60%
F 94	5.32%	6.05%	8.60%	1.65%	8.60%	5.48%	6.29%
F 95	5.24%	7.37%	8.70%	1.63%	8.70%	5.38%	6.75%

# Montana Income Trends

Rent/Roy. /Partnership Income



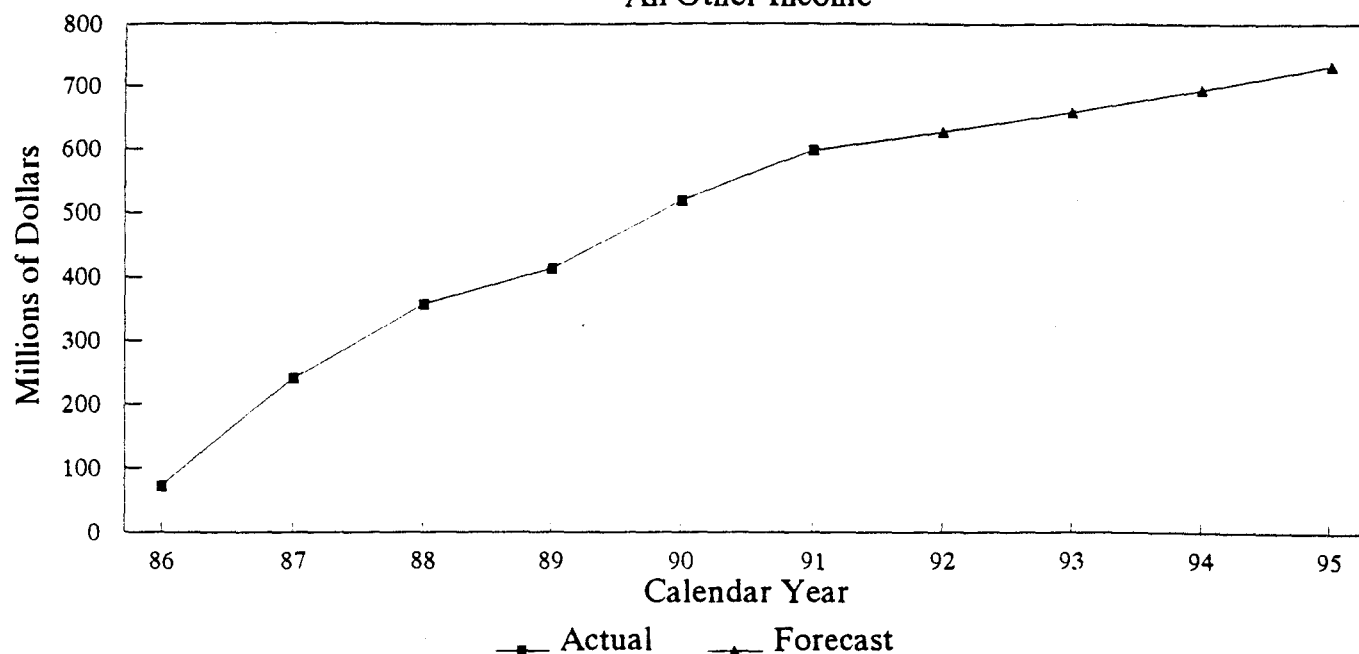
CY		Wages & Salaries Income	Interest Dividend Income	Net Business Income	Capital Gain /Losses Income	Rent/Roy. /Partnership Income	All Other Income	Total Non-Wage Income
A 86		4202.074	749.401	217.577	274.983	-217.864	72.556	1096.653
A 87		4317.930	737.834	268.076	322.597	167.593	241.004	1737.104
A 88		4495.487	800.310	334.652	353.657	321.352	356.940	2166.911
A 89		4685.827	862.730	371.320	446.095	337.297	412.736	2430.178
A 90		4984.456	901.359	417.393	318.211	388.461	520.451	2545.875
A 91		5280.318	875.408	457.626	331.219	417.900	600.601	2682.754
F 92		5520.045	853.090	493.321	336.783	450.497	628.827	2762.518
F 93		5792.735	870.851	530.813	342.374	484.734	660.889	2889.661
F 94		6100.908	923.514	576.463	348.023	526.422	697.081	3071.503
F 95		6420.596	991.615	626.616	353.696	572.220	734.615	3278.762

## Annual Percent Changes

A 86	NA	NA	NA	NA	NA	NA	NA
A 87	2.76%	-1.54%	23.21%	17.32%	-176.93%	232.16%	58.40%
A 88	4.11%	8.47%	24.83%	9.63%	91.75%	48.11%	24.74%
A 89	4.23%	7.80%	10.96%	26.14%	4.96%	15.63%	12.15%
A 90	6.37%	4.48%	12.41%	-28.67%	15.17%	26.10%	4.76%
A 91	5.94%	-2.88%	9.64%	4.09%	7.58%	15.40%	5.38%
F 92	4.54%	-2.55%	7.80%	1.68%	7.80%	4.70%	2.97%
F 93	4.94%	2.08%	7.60%	1.66%	7.60%	5.10%	4.60%
F 94	5.32%	6.05%	8.60%	1.65%	8.60%	5.48%	6.29%
F 95	5.24%	7.37%	8.70%	1.63%	8.70%	5.38%	6.75%

# Montana Income Trends

All Other Income



CY	Wages & Salaries Income	Interest Dividend Income	Net Business Income	Capital Gain /Losses Income	Rent/Roy. /Partnership Income	All Other Income	Total Non-Wage Income
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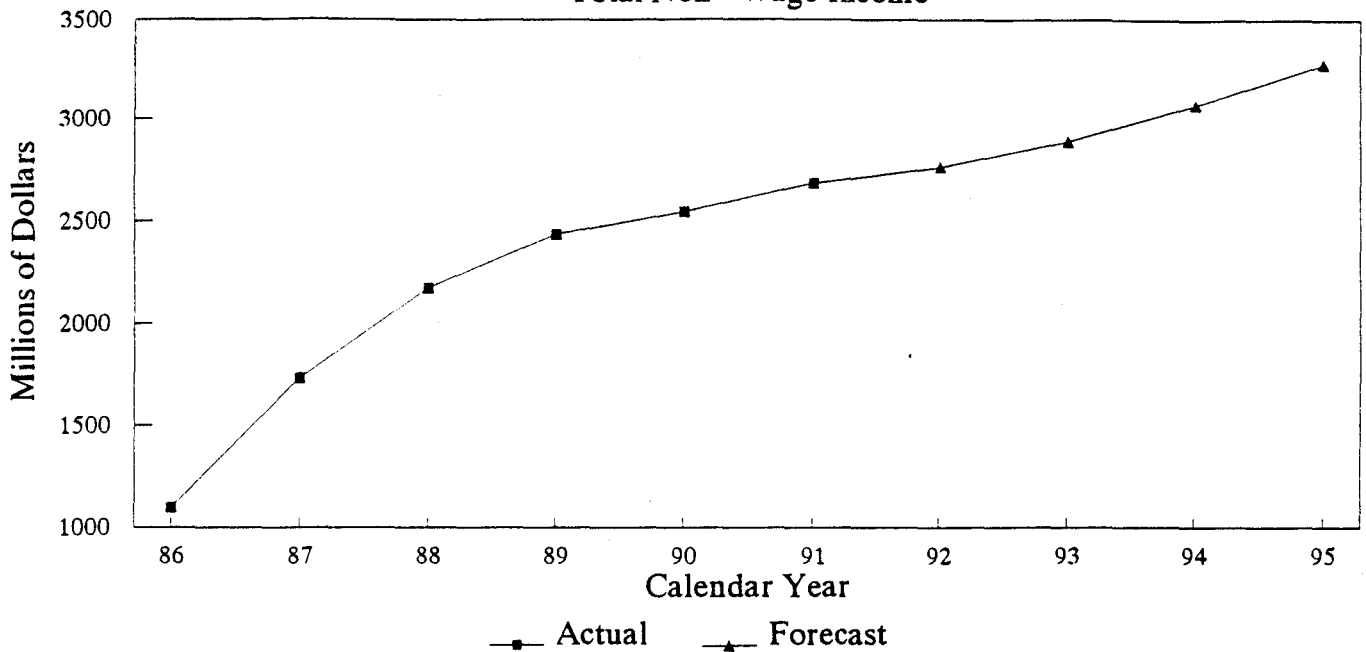
A	86	4202.074	749.401	217.577	274.983	-217.864	72.556	1096.653
A	87	4317.930	737.834	268.076	322.597	167.593	241.004	1737.104
A	88	4495.487	800.310	334.652	353.657	321.352	356.940	2166.911
A	89	4685.827	862.730	371.320	446.095	337.297	412.736	2430.178
A	90	4984.456	901.359	417.393	318.211	388.461	520.451	2545.875
A	91	5280.318	875.408	457.626	331.219	417.900	600.601	2682.754
F	92	5520.045	853.090	493.321	336.783	450.497	628.827	2762.518
F	93	5792.735	870.851	530.813	342.374	484.734	660.889	2889.661
F	94	6100.908	923.514	576.463	348.023	526.422	697.081	3071.503
F	95	6420.596	991.615	626.616	353.696	572.220	734.615	3278.762

Annual Percent Changes

A	86	NA	NA	NA	NA	NA	NA	NA
A	87	2.76%	-1.54%	23.21%	17.32%	-176.93%	232.16%	58.40%
A	88	4.11%	8.47%	24.83%	9.63%	91.75%	48.11%	24.74%
A	89	4.23%	7.80%	10.96%	26.14%	4.96%	15.63%	12.15%
A	90	6.37%	4.48%	12.41%	-28.67%	15.17%	26.10%	4.76%
A	91	5.94%	-2.88%	9.64%	4.09%	7.58%	15.40%	5.38%
F	92	4.54%	-2.55%	7.80%	1.68%	7.80%	4.70%	2.97%
F	93	4.94%	2.08%	7.60%	1.66%	7.60%	5.10%	4.60%
F	94	5.32%	6.05%	8.60%	1.65%	8.60%	5.48%	6.29%
F	95	5.24%	7.37%	8.70%	1.63%	8.70%	5.38%	6.75%

# Montana Income Trends

Total Non-Wage Income



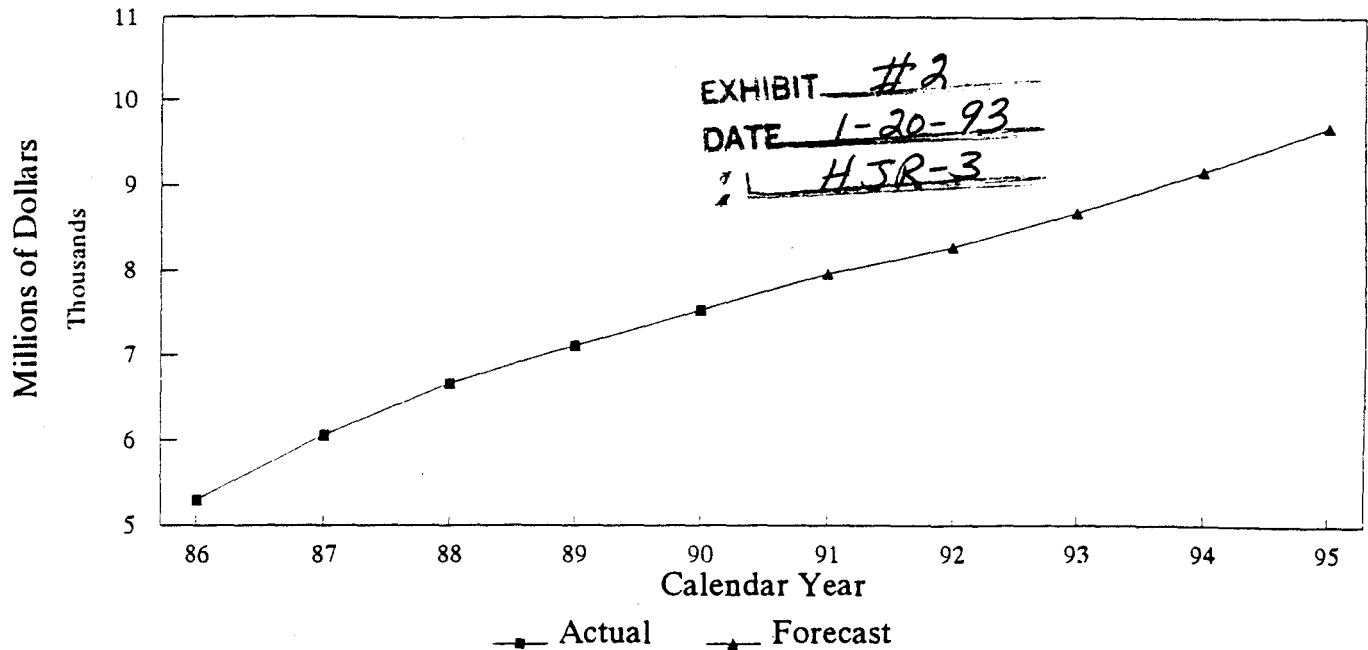
CY	Wages & Salaries Income	Interest Dividend Income	Net Business Income	Capital Gain /Losses Income	Rent/Roy. /Partnership Income	All Other Income	Total Non-Wage Income
A 86	4202.074	749.401	217.577	274.983	-217.864	72.556	1096.653
A 87	4317.930	737.834	268.076	322.597	167.593	241.004	1737.104
A 88	4495.487	800.310	334.652	353.657	321.352	356.940	2166.911
A 89	4685.827	862.730	371.320	446.095	337.297	412.736	2430.178
A 90	4984.456	901.359	417.393	318.211	388.461	520.451	2545.875
A 91	5280.318	875.408	457.626	331.219	417.900	600.601	2682.754
F 92	5520.045	853.090	493.321	336.783	450.497	628.827	2762.518
F 93	5792.735	870.851	530.813	342.374	484.734	660.889	2889.661
F 94	6100.908	923.514	576.463	348.023	526.422	697.081	3071.503
F 95	6420.596	991.615	626.616	353.696	572.220	734.615	3278.762

## Annual Percent Changes

A 86	NA	NA	NA	NA	NA	NA	NA
A 87	2.76%	-1.54%	23.21%	17.32%	-176.93%	232.16%	58.40%
A 88	4.11%	8.47%	24.83%	9.63%	91.75%	48.11%	24.74%
A 89	4.23%	7.80%	10.96%	26.14%	4.96%	15.63%	12.15%
A 90	6.37%	4.48%	12.41%	-28.67%	15.17%	26.10%	4.76%
A 91	5.94%	-2.88%	9.64%	4.09%	7.58%	15.40%	5.38%
F 92	4.54%	-2.55%	7.80%	1.68%	7.80%	4.70%	2.97%
F 93	4.94%	2.08%	7.60%	1.66%	7.60%	5.10%	4.60%
F 94	5.32%	6.05%	8.60%	1.65%	8.60%	5.48%	6.29%
F 95	5.24%	7.37%	8.70%	1.63%	8.70%	5.38%	6.75%

# Montana Income Trends

Total Income

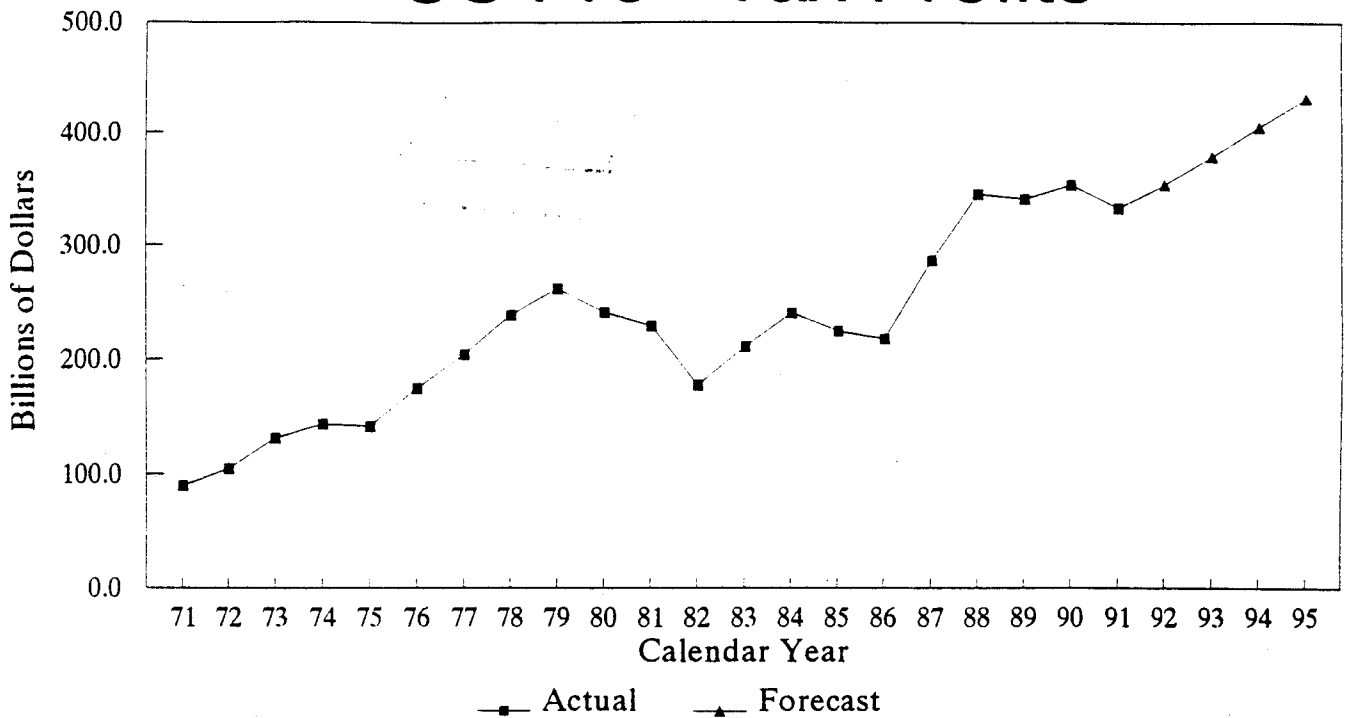


CY		Wages & Salaries Income	Interest Dividend Income	Net Business Income	Capital Gain /Losses Income	Rent/Roy. /Partnership Income	All Other Income	Total Income
A	86	4202.074	749.401	217.577	274.983	-217.864	72.556	5298.727
A	87	4317.930	737.834	268.076	322.597	167.593	241.004	6055.034
A	88	4495.487	800.310	334.652	353.657	321.352	356.940	6662.398
A	89	4685.827	862.730	371.320	446.095	337.297	412.736	7116.005
A	90	4984.456	901.359	417.393	318.211	388.461	520.451	7530.331
A	91	5280.318	875.408	457.626	331.219	417.900	600.601	7963.072
F	92	5520.045	853.090	493.321	336.783	450.497	628.827	8282.563
F	93	5792.735	870.851	530.813	342.374	484.734	660.889	8682.396
F	94	6100.908	923.514	576.463	348.023	526.422	697.081	9172.411
F	95	6420.596	991.615	626.616	353.696	572.220	734.615	9699.358

## Annual Percent Changes

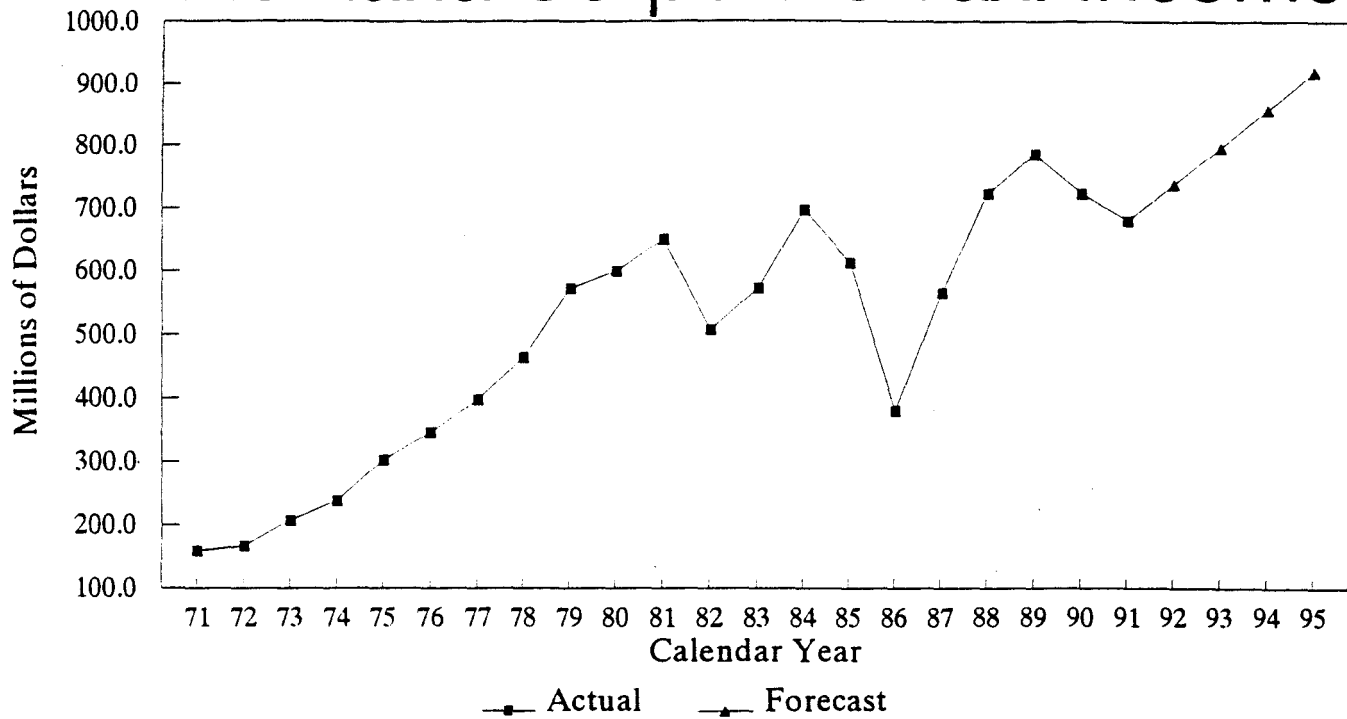
A	CY	Wages & Salaries Income	Interest Dividend Income	Net Business Income	Capital Gain /Losses Income	Rent/Roy. /Partnership Income	All Other Income	Total Income
A	86	NA	NA	NA	NA	NA	NA	NA
A	87	2.76%	-1.54%	23.21%	17.32%	-176.93%	232.16%	14.27%
A	88	4.11%	8.47%	24.83%	9.63%	91.75%	48.11%	10.03%
A	89	4.23%	7.80%	10.96%	26.14%	4.96%	15.63%	6.81%
A	90	6.37%	4.48%	12.41%	-28.67%	15.17%	26.10%	5.82%
A	91	5.94%	-2.88%	9.64%	4.09%	7.58%	15.40%	5.75%
F	92	4.54%	-2.55%	7.80%	1.68%	7.80%	4.70%	4.01%
F	93	4.94%	2.08%	7.60%	1.66%	7.60%	5.10%	4.83%
F	94	5.32%	6.05%	8.60%	1.65%	8.60%	5.48%	5.64%
F	95	5.24%	7.37%	8.70%	1.63%	8.70%	5.38%	5.74%

# US Pre-Tax Profits



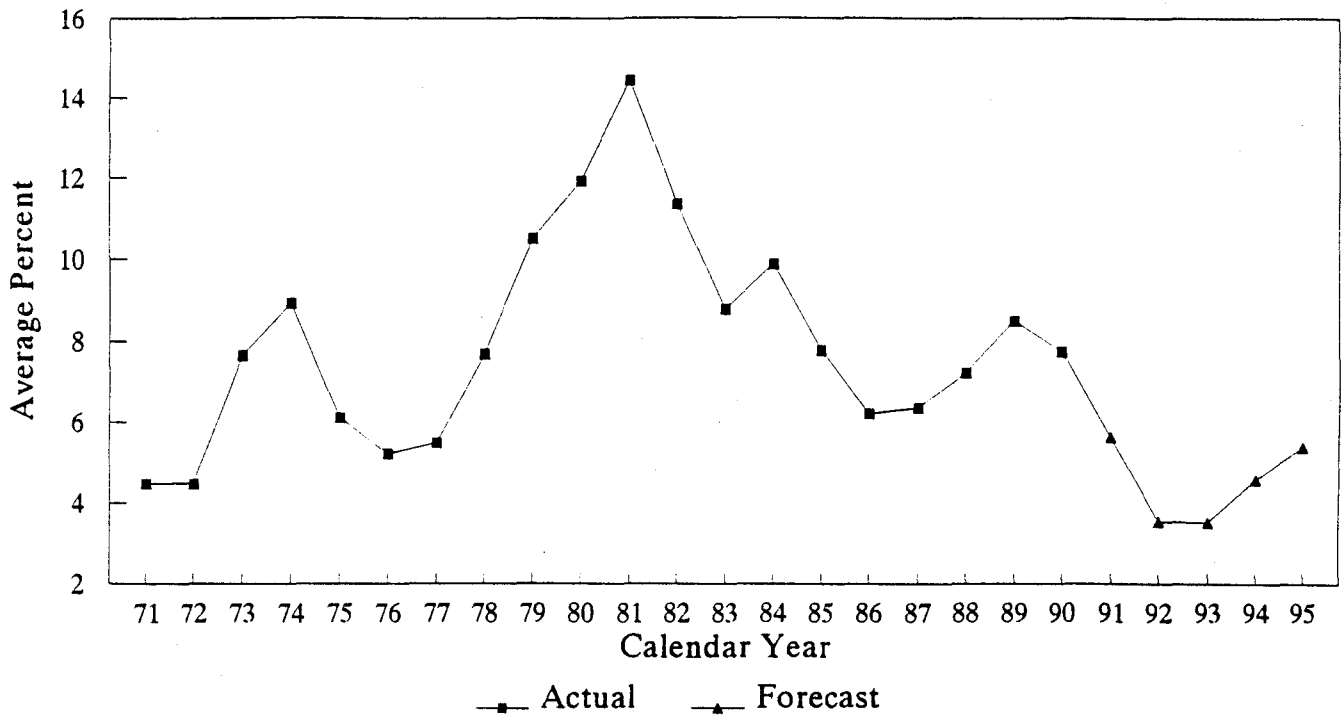
CY	US Pre-Tax Profits	Percent Change Profits	Montana Corporate Income	Percent Change Income
A 71	90.100	NA	159.580	NA
A 72	104.500	15.98%	167.904	5.22%
A 73	130.900	25.26%	207.447	23.55%
A 74	142.800	9.09%	238.217	14.83%
A 75	140.400	-1.68%	301.914	26.74%
A 76	173.700	23.72%	344.852	14.22%
A 77	203.300	17.04%	396.485	14.97%
A 78	237.900	17.02%	461.853	16.49%
A 79	261.400	9.88%	571.400	23.72%
A 80	240.900	-7.84%	599.954	5.00%
A 81	228.900	-4.98%	651.722	8.63%
A 82	176.300	-22.98%	507.191	-22.18%
A 83	210.700	19.51%	573.493	13.07%
A 84	240.500	14.14%	698.183	21.74%
A 85	225.000	-6.44%	614.227	-12.02%
A 86	217.800	-3.20%	379.293	-38.25%
A 87	287.900	32.19%	565.967	49.22%
A 88	347.500	20.70%	725.997	28.28%
A 89	342.900	-1.32%	788.604	8.62%
A 90	355.400	3.65%	725.681	-7.98%
A 91	334.700	-5.82%	683.205	-5.85%
F 92	355.801	6.30%	741.257	8.50%
F 93	381.124	7.12%	800.496	7.99%
F 94	406.946	6.78%	861.988	7.68%
F 95	432.886	6.37%	922.471	7.02%

# Montana Corporate Tax. Income



CY	US Pre-Tax Profits	Percent Change Profits	Montana Corporate Income	Percent Change Income
A 71	90.100	NA	159.580	NA
A 72	104.500	15.98%	167.904	5.22%
A 73	130.900	25.26%	207.447	23.55%
A 74	142.800	9.09%	238.217	14.83%
A 75	140.400	-1.68%	301.914	26.74%
A 76	173.700	23.72%	344.852	14.22%
A 77	203.300	17.04%	396.485	14.97%
A 78	237.900	17.02%	461.853	16.49%
A 79	261.400	9.88%	571.400	23.72%
A 80	240.900	-7.84%	599.954	5.00%
A 81	228.900	-4.98%	651.722	8.63%
A 82	176.300	-22.98%	507.191	-22.18%
A 83	210.700	19.51%	573.493	13.07%
A 84	240.500	14.14%	698.183	21.74%
A 85	225.000	-6.44%	614.227	-12.02%
A 86	217.800	-3.20%	379.293	-38.25%
A 87	287.900	32.19%	565.967	49.22%
A 88	347.500	20.70%	725.997	28.28%
A 89	342.900	-1.32%	788.604	8.62%
A 90	355.400	3.65%	725.681	-7.98%
A 91	334.700	-5.82%	683.205	-5.85%
F 92	355.801	6.30%	741.257	8.50%
F 93	381.124	7.12%	800.496	7.99%
F 94	406.946	6.78%	861.988	7.68%
F 95	432.886	6.37%	922.471	7.02%

# Short-Term Interest Rate

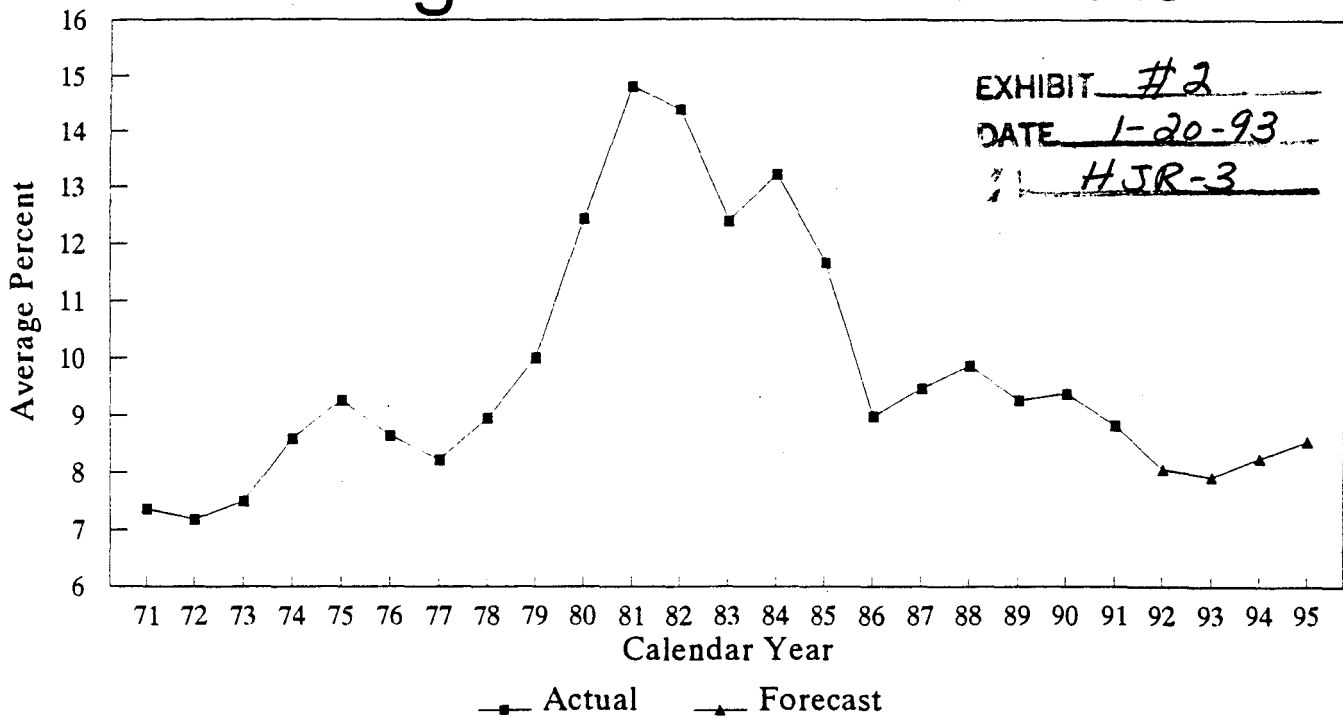


CY Averse (CY) Averse (CY) Averse (FY) Averse (FY)  
 FY Short-Term Long-Term Short-Term Long-Term

A	71	4.47	7.37	4.86	7.85
A	72	4.49	7.19	4.48	7.29
A	73	7.64	7.50	5.81	7.32
A	74	8.91	8.60	8.17	7.96
A	75	6.11	9.27	7.73	8.88
A	76	5.21	8.64	5.73	9.01
A	77	5.49	8.22	5.33	8.46
A	78	7.68	8.95	6.41	8.53
A	79	10.50	10.00	8.86	9.39
A	80	11.94	12.46	11.10	11.03
A	81	14.48	14.84	13.01	13.46
A	82	11.37	14.42	13.17	14.66
A	83	8.78	12.42	10.28	13.58
A	84	9.89	13.25	9.25	12.77
A	85	7.77	11.69	9.00	12.59
A	86	6.23	8.98	7.12	10.55
A	87	6.37	9.49	6.29	9.19
A	88	7.23	9.87	6.73	9.65
A	89	8.48	9.27	7.76	9.62
A	90	7.74	9.38	8.17	9.32
A	91	5.63	8.82	6.85	9.14
F	92	3.55	8.06	4.76	8.50
F	93	3.53	7.94	3.54	8.01
F	94	4.59	8.26	3.98	8.07
F	95	5.39	8.56	4.93	8.39



# Long-Term Interest Rate

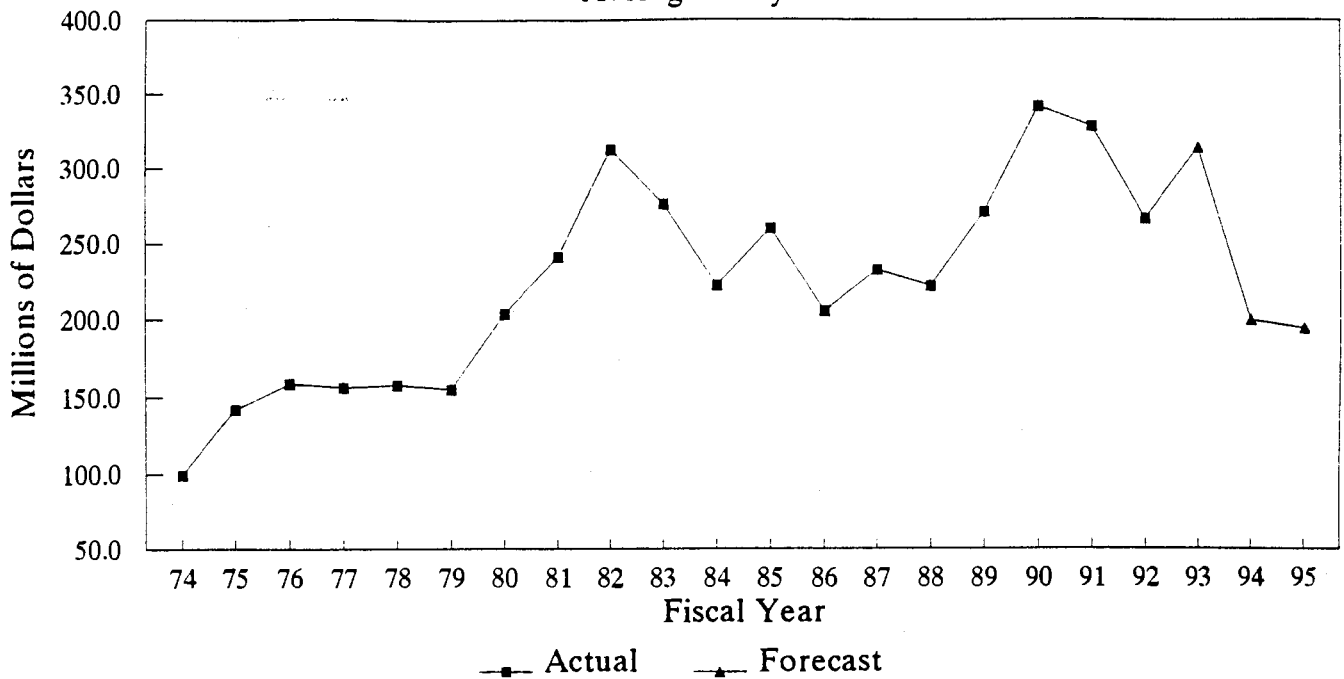


CY Average (CY) Average (CY) Average (FY) Average (FY)  
FY Short-Term Long-Term Short-Term Long-Term

A	71	4.47	7.37	4.86	7.85
A	72	4.49	7.19	4.48	7.29
A	73	7.64	7.50	5.81	7.32
A	74	8.91	8.60	8.17	7.96
A	75	6.11	9.27	7.73	8.88
A	76	5.21	8.64	5.73	9.01
A	77	5.49	8.22	5.33	8.46
A	78	7.68	8.95	6.41	8.53
A	79	10.50	10.00	8.86	9.39
A	80	11.94	12.46	11.10	11.03
A	81	14.48	14.84	13.01	13.46
A	82	11.37	14.42	13.17	14.66
A	83	8.78	12.42	10.28	13.58
A	84	9.89	13.25	9.25	12.77
A	85	7.77	11.69	9.00	12.59
A	86	6.23	8.98	7.12	10.55
A	87	6.37	9.49	6.29	9.19
A	88	7.23	9.87	6.73	9.65
A	89	8.48	9.27	7.76	9.62
A	90	7.74	9.38	8.17	9.32
A	91	5.63	8.82	6.85	9.14
F	92	3.55	8.06	4.76	8.50
F	93	3.53	7.94	3.54	8.01
F	94	4.59	8.26	3.98	8.07
F	95	5.39	8.56	4.93	8.39

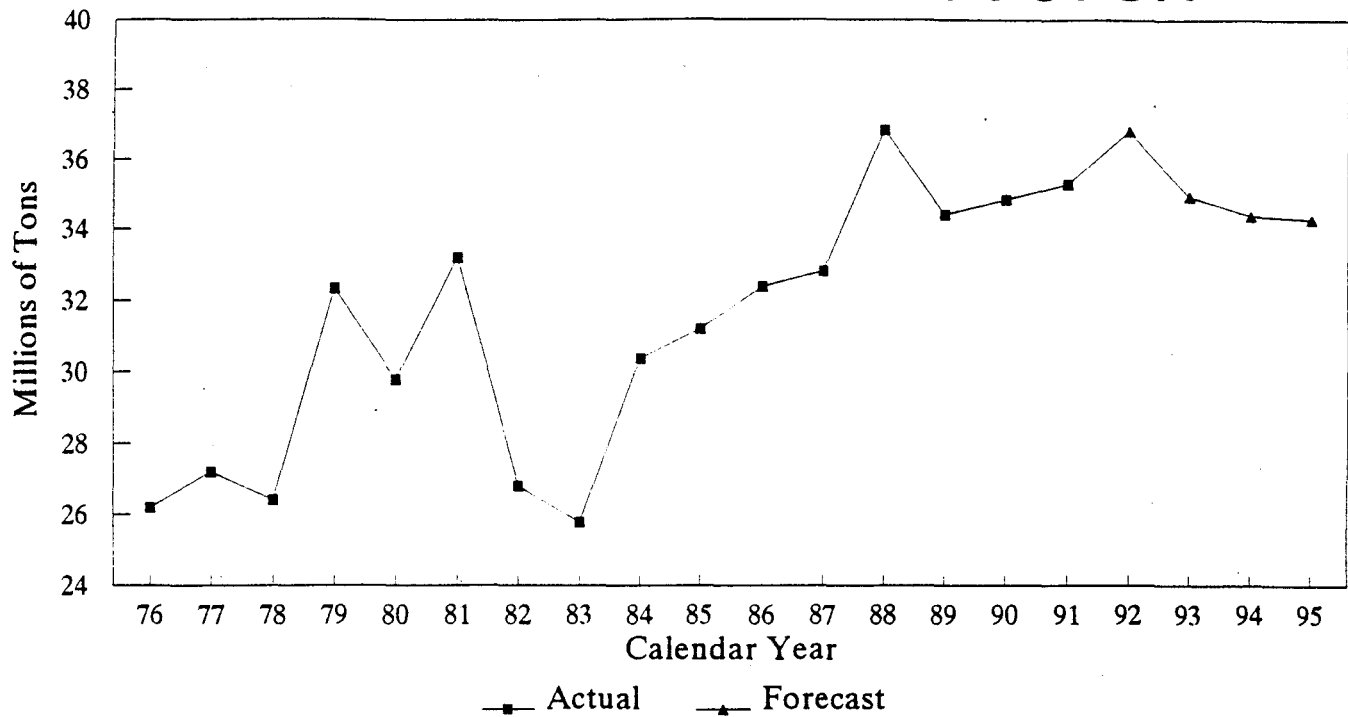
# Treasury Cash Account

Average Daily Balance



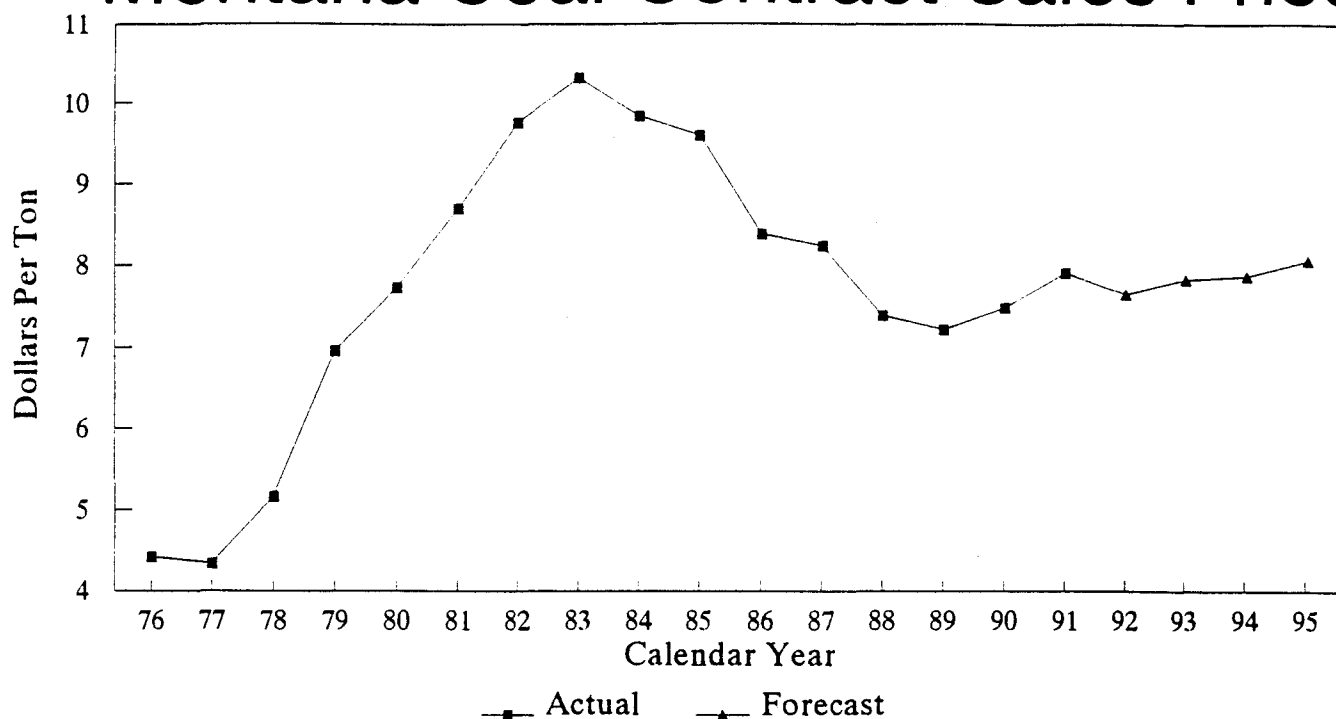
	FY	Average Daily Bal. W/Trans	Computed Average Yield	TRANS Issue Size	Average Daily Bal. WO/Trans
A	74	98.976	8.98%	NA	NA
A	75	141.501	8.59%	NA	NA
A	76	158.384	6.70%	NA	NA
A	77	155.599	6.36%	NA	NA
A	78	157.070	6.79%	NA	NA
A	79	154.011	8.26%	NA	NA
A	80	203.300	9.17%	40.000	NA
A	81	240.834	11.03%	45.000	NA
A	82	313.160	13.55%	45.000	NA
A	83	276.320	10.83%	47.000	NA
A	84	222.246	10.59%	0.000	NA
A	85	260.501	9.80%	38.000	NA
A	86	205.765	6.46%	0.000	163.599
A	87	232.990	5.51%	83.200	156.724
A	88	222.374	7.07%	56.000	171.041
A	89	271.727	7.84%	0.000	271.727
A	90	342.968	7.54%	0.000	342.968
A	91	329.419	6.77%	0.000	329.419
A	92	267.461	6.17%	85.000	210.794
F	93	314.992	5.09%	135.600	213.292
F	94	200.090	4.90%	0.000	200.090
F	95	194.390	5.15%	0.000	194.390

# Montana Coal Production



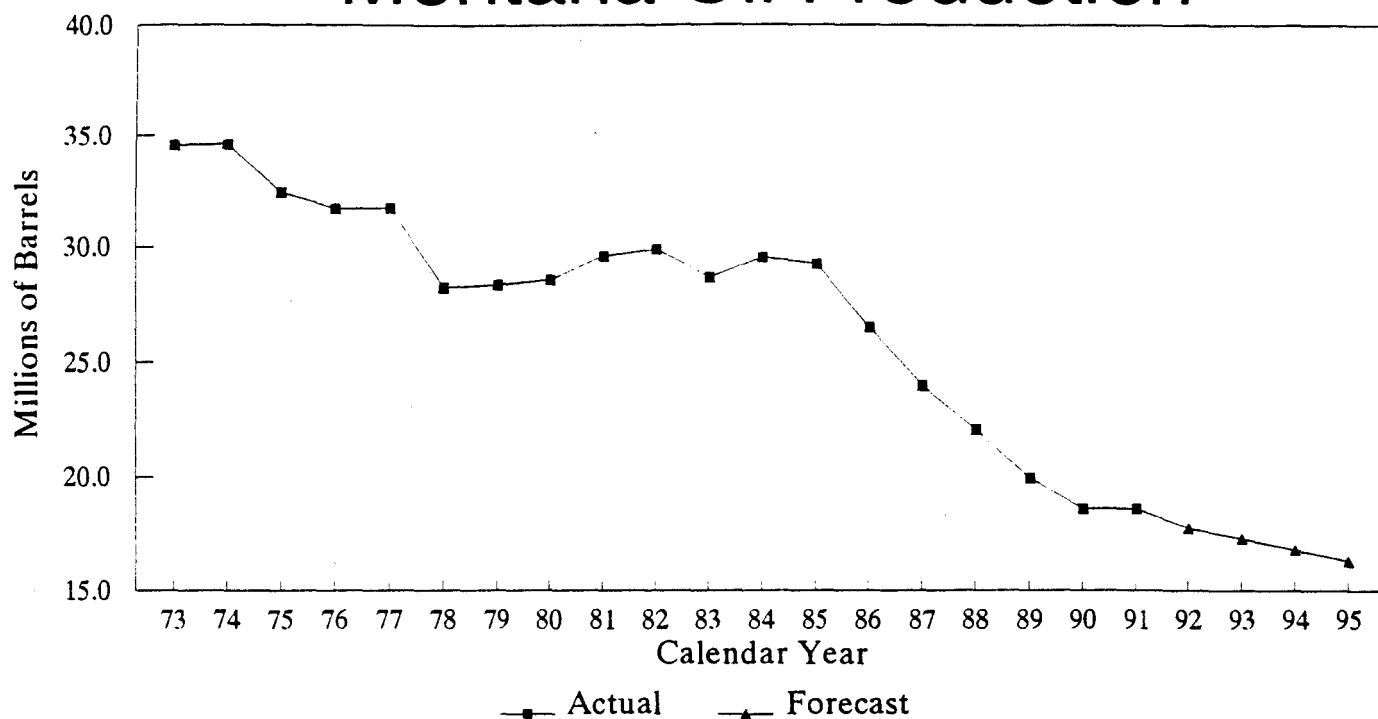
	CY	Severance Tax Tons	Percent Change Tons	Severance Tax CSP	Percent Change CSP
A	76	26.226	NA	4.415	NA
A	77	27.205	3.73%	4.344	-1.61%
A	78	26.418	-2.89%	5.154	18.65%
A	79	32.350	22.45%	6.951	34.87%
A	80	29.752	-8.03%	7.724	11.12%
A	81	33.188	11.55%	8.686	12.45%
A	82	26.815	-19.20%	9.758	12.34%
A	83	25.785	-3.84%	10.332	5.88%
A	84	30.359	17.74%	9.846	-4.70%
A	85	31.213	2.81%	9.592	-2.58%
A	86	32.416	3.85%	8.387	-12.56%
A	87	32.847	1.33%	8.240	-1.75%
A	88	36.879	12.28%	7.385	-10.38%
A	89	34.469	-6.53%	7.209	-2.38%
A	90	34.884	1.20%	7.486	3.84%
A	91	35.325	1.26%	7.913	5.70%
F	92	36.850	4.32%	7.641	-3.44%
F	93	34.993	-5.04%	7.829	2.46%
F	94	34.447	-1.56%	7.875	0.59%
F	95	34.347	-0.29%	8.070	2.48%

# Montana Coal Contract Sales Price



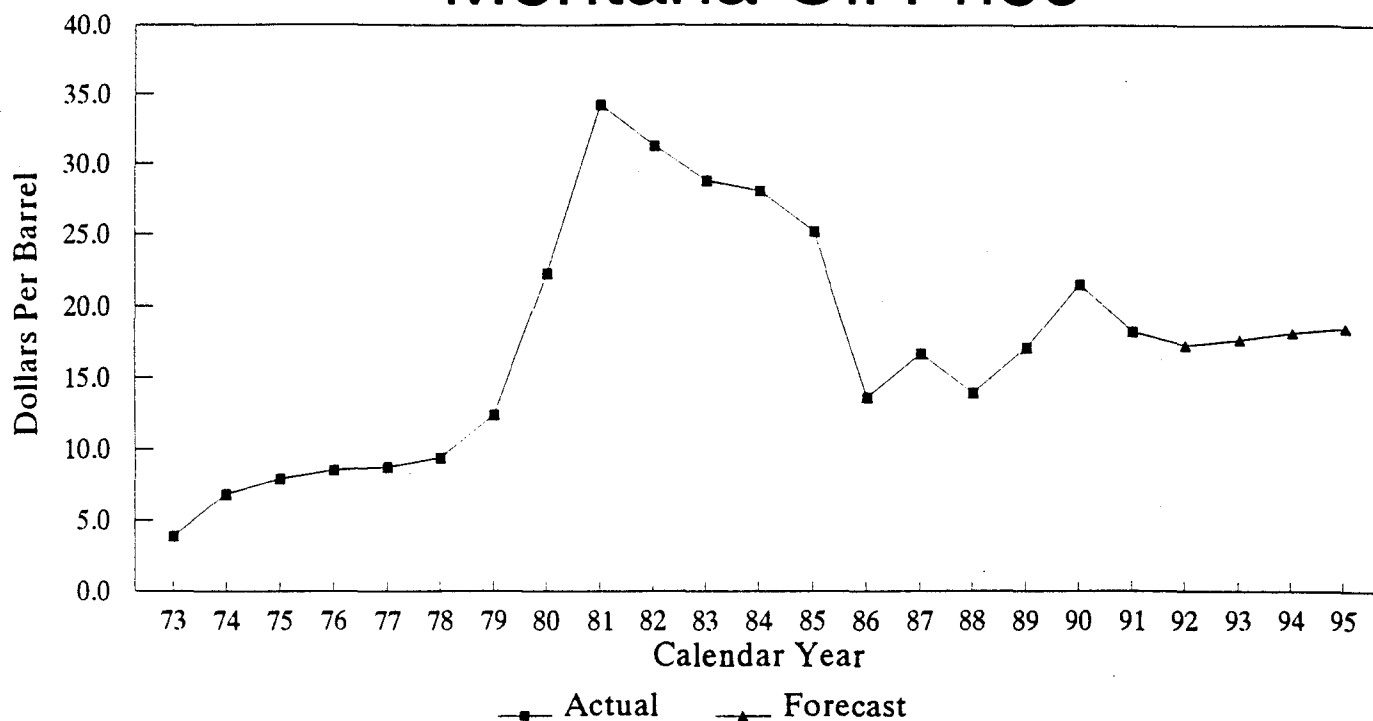
	CY	Severance Tax Tons	Percent Change Tons	Severance Tax CSP	Percent Change CSP
A	76	26.226	NA	4.415	NA
A	77	27.205	3.73%	4.344	-1.61%
A	78	26.418	-2.89%	5.154	18.65%
A	79	32.350	22.45%	6.951	34.87%
A	80	29.752	-8.03%	7.724	11.12%
A	81	33.188	11.55%	8.686	12.45%
A	82	26.815	-19.20%	9.758	12.34%
A	83	25.785	-3.84%	10.332	5.88%
A	84	30.359	17.74%	9.846	-4.70%
A	85	31.213	2.81%	9.592	-2.58%
A	86	32.416	3.85%	8.387	-12.56%
A	87	32.847	1.33%	8.240	-1.75%
A	88	36.879	12.28%	7.385	-10.38%
A	89	34.469	-6.53%	7.209	-2.38%
A	90	34.884	1.20%	7.486	3.84%
A	91	35.325	1.26%	7.913	5.70%
F	92	36.850	4.32%	7.641	-3.44%
F	93	34.993	0.31%	7.829	4.58%
F	94	34.447	-1.56%	7.875	0.59%
F	95	34.347	-0.29%	8.070	2.48%

# Montana Oil Production



	CY	Severance Tax Barrels	Percent Change Barrels	Severance Tax Price	Percent Change Price
A	73	34.558	NA	3.843	NA
A	74	34.629	0.21%	6.814	77.31%
A	75	32.460	-6.26%	7.845	15.13%
A	76	31.698	-2.35%	8.411	7.21%
A	77	31.725	0.09%	8.582	2.03%
A	78	28.164	-11.22%	9.253	7.82%
A	79	28.337	0.61%	12.279	32.70%
A	80	28.539	0.71%	22.250	81.20%
A	81	29.639	3.85%	34.317	54.23%
A	82	29.944	1.03%	31.311	-8.76%
A	83	28.695	-4.17%	28.804	-8.01%
A	84	29.602	3.16%	28.066	-2.56%
A	85	29.318	-0.96%	25.243	-10.06%
A	86	26.525	-9.53%	13.518	-46.45%
A	87	23.961	-9.67%	16.631	23.03%
A	88	22.064	-7.92%	13.843	-16.76%
A	89	19.957	-9.55%	17.098	23.51%
A	90	18.613	-6.73%	21.561	26.10%
A	91	18.619	0.03%	18.209	-15.55%
F	92	17.752	-4.66%	17.283	-5.09%
F	93	17.314	-2.47%	17.700	2.41%
F	94	16.822	-2.84%	18.199	2.82%
F	95	16.320	-2.98%	18.500	1.65%

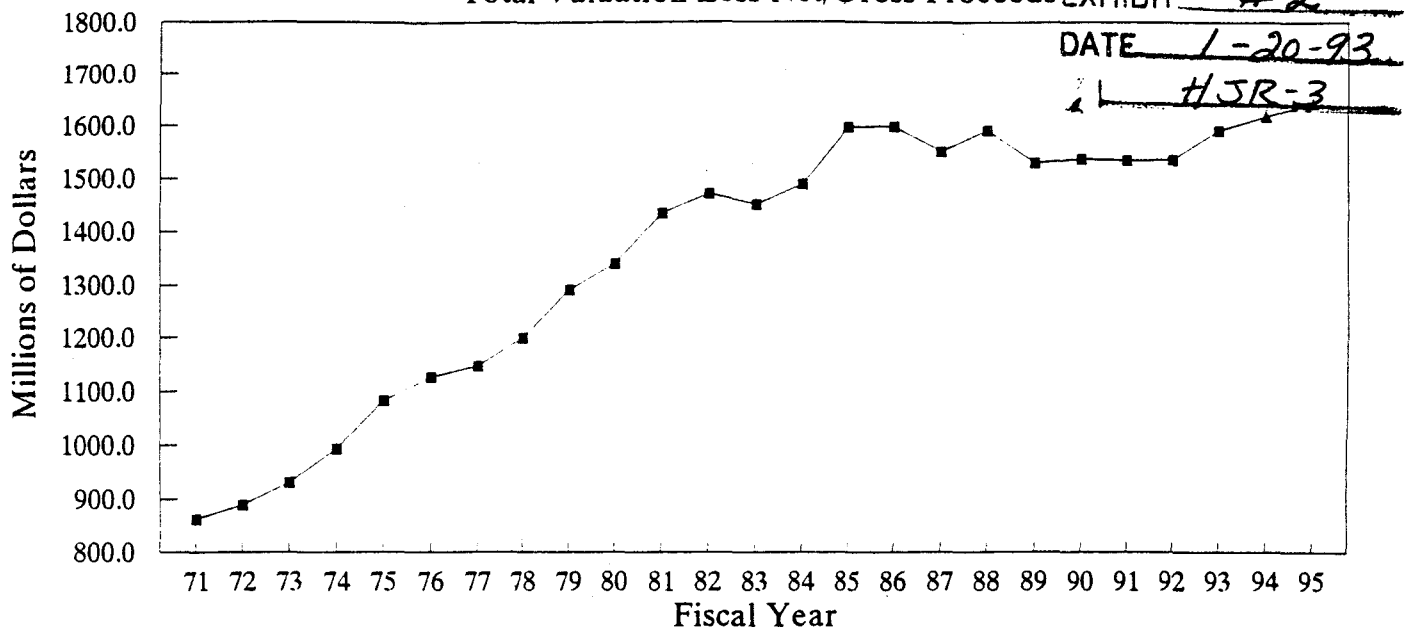
# Montana Oil Price



	CY	Severance Tax Barrels	Percent Change Barrels	Severance Tax Price	Percent Change Price
A	73	34.558	NA	3.843	NA
A	74	34.629	0.21%	6.814	77.31%
A	75	32.460	-6.26%	7.845	15.13%
A	76	31.698	-2.35%	8.411	7.21%
A	77	31.725	0.09%	8.582	2.03%
A	78	28.164	-11.22%	9.253	7.82%
A	79	28.337	0.61%	12.279	32.70%
A	80	28.539	0.71%	22.250	81.20%
A	81	29.639	3.85%	34.317	54.23%
A	82	29.944	1.03%	31.311	-8.76%
A	83	28.695	-4.17%	28.804	-8.01%
A	84	29.602	3.16%	28.066	-2.56%
A	85	29.318	-0.96%	25.243	-10.06%
A	86	26.525	-9.53%	13.518	-46.45%
A	87	23.961	-9.67%	16.631	23.03%
A	88	22.064	-7.92%	13.843	-16.76%
A	89	19.957	-9.55%	17.098	23.51%
A	90	18.613	-6.73%	21.561	26.10%
A	91	18.619	0.03%	18.209	-15.55%
F	92	17.752	-4.66%	17.283	-5.09%
F	93	17.314	-2.47%	17.700	2.41%
F	94	16.822	-2.84%	18.199	2.82%
F	95	16.320	-2.98%	18.500	1.65%

# Montana Statewide Valuation

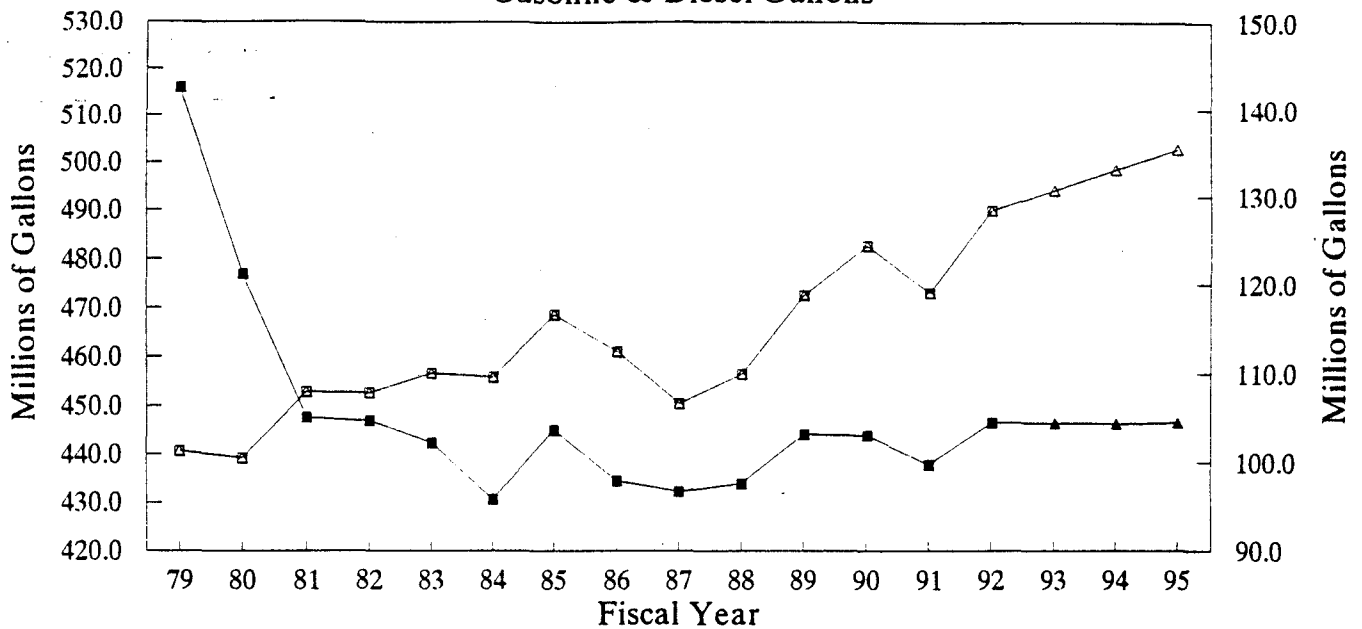
Total Valuation Less Net/Gross Proceeds EXHIBIT # 2



	FY	Total Statewide Valuation	Net/Gross Proceeds Valuation	Total Less Net/Gross	Percent Change
A	71	952.699	90.305	862.393	NA
A	72	965.708	76.866	888.842	3.07%
A	73	995.099	64.794	930.305	4.66%
A	74	1061.622	69.604	992.017	6.63%
A	75	1198.510	116.147	1082.364	9.11%
A	76	1350.774	223.975	1126.799	4.11%
A	77	1391.935	244.206	1147.730	1.86%
A	78	1466.744	266.182	1200.562	4.60%
A	79	1568.285	276.844	1291.441	7.57%
A	80	1621.952	281.406	1340.546	3.80%
A	81	1845.009	407.379	1437.630	7.24%
A	82	2020.631	547.411	1473.219	2.48%
A	83	2204.492	752.164	1452.328	-1.42%
A	84	2233.385	741.544	1491.841	2.72%
A	85	2330.883	730.330	1600.553	7.29%
A	86	2370.133	768.271	1601.862	0.08%
A	87	2260.762	705.064	1555.698	-2.88%
A	88	1977.891	383.272	1594.619	2.50%
A	89	1942.950	410.315	1532.635	-3.89%
A	90	1884.550	343.995	1540.555	0.52%
A	91	1564.317	26.245	1538.073	-0.16%
A	92	1559.407	20.549	1538.858	0.05%
A	93	1612.780	19.248	1593.532	3.55%
F	94	1640.208	19.492	1620.716	1.71%
F	95	1666.001	19.310	1646.692	1.60%

# Montana Fuel Data

Gasoline & Diesel Gallons



—■— Actual Gas      -▲- Forecast Gas      —□— Actual Diesel      -△- Forecast Diesel

	CY	Montana Gasoline Gallons	Percent Change Gasoline	Montana Diesel Gallons	Percent Change Diesel
A	71	NA	NA	NA	NA
A	72	NA	NA	NA	NA
A	73	NA	NA	NA	NA
A	74	NA	NA	NA	NA
A	75	NA	NA	NA	NA
A	76	NA	NA	NA	NA
A	77	NA	NA	NA	NA
A	78	NA	NA	NA	NA
A	79	515.857	NA	101.222	NA
A	80	476.866	-7.56%	100.460	-0.75%
A	81	447.705	-6.12%	107.906	7.41%
A	82	446.921	-0.18%	107.773	-0.12%
A	83	442.299	-1.03%	109.849	1.93%
A	84	430.631	-2.64%	109.461	-0.35%
A	85	444.841	3.30%	116.286	6.23%
A	86	434.336	-2.36%	112.207	-3.51%
A	87	432.212	-0.49%	106.515	-5.07%
A	88	433.833	0.37%	109.723	3.01%
A	89	443.809	2.30%	118.512	8.01%
A	90	443.600	-0.05%	124.215	4.81%
A	91	437.746	-1.32%	118.875	-4.30%
A	92	446.404	1.98%	128.272	7.91%
F	93	446.286	-0.03%	130.631	1.84%
F	94	446.229	-0.01%	133.032	1.84%
F	95	446.588	0.08%	135.478	1.84%



Amendments to House Bill No. 196  
First Reading Copy

Requested by Dept. of Revenue  
For the Committee on Taxation

Prepared by:  
Bruce McGinnis, DOR  
Lee Heiman, Legislative Council  
January 20, 1993

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The purpose of this amendment is to cap the 1993 amount of HB-20 reimbursement paid in 1994 and future years to the amount paid to taxing jurisdictions in 1993. For tax years 1993 and the future the only change in the amount of reimbursement would be caused by dissolution or consolidation of taxing jurisdictions, which existed in 1989.  
-----

1. Title, lines 5 through 7.

Strike: "REVISING" on line 5 through "REDUCTIONS" on line 7

Insert: "CAPPING THE AMOUNT OF REIMBURSEMENT PAID TO ELIGIBLE  
TAXING JURISDICTIONS FOR TAXABLE YEARS 1993 AND THEREAFTER  
TO THE SAME AMOUNT PAID IN FISCAL YEAR 1993, BUT ALLOWING  
CERTAIN ADJUSTMENTS BECAUSE OF DISSOLVED AND COMBINED TAXING  
JURISDICTIONS"

2. Page 1, line 17.

Strike: "(1)"

3. Page 2, lines 9 through 12.

Strike: subsection (1) in its entirety

Renumber: subsequent subsections

4. Page 2, lines 15 and 16.

Strike: "The" on line 15

Insert: "Prior to September 1, 1990, the department's agent in  
the county shall supply the following information to the"

Strike: "shall" on line 15 through "lost" on line 16

Strike: "within" on line 16

Insert: "for"

5. Page 2, line 13.

Strike: "(a)"

6. Page 2, line 17.

Following: "÷"

Insert: ":"

7. Page 3, lines 1 and 2.

Strike: "due to the reduction in"

Insert: "(a) the number of mills levied in the jurisdiction for  
taxable year 1989;

(b) the number of mills levied in the jurisdiction for  
taxable year 1990;

(c) the total taxable valuation for taxable years 1989 and 1990, reported separately for each year, of all personal property not secured by real property; and

(d) the total taxable valuation for taxable years 1989 and 1990, reported separately for each year, of all"

Following: "~~property~~" on line 2

Insert: "secured by real property."

8. Page 3, lines 3 through 18.

Strike: lines 3 through 18 in their entirety

9. Page 3, line 25.

Following: "-"

Insert: "After receipt of the information from its agent, the department shall calculate the amount of revenue lost to each taxing jurisdiction, using current year mill levies, due to the annual reduction in personal property tax rates set forth in 15-6-138, and any reduction in taxes based upon recalculation of the effective tax rate for property in 15-6-145."

10. Page 4, line 2.

Following: "(4)"

Insert: "(a)"

11. Page 4, line 5.

Strike: "(2)"

Insert: "(1)"

12. Page 4.

Following: line 13

Insert: "(b) For taxable year 1993 and for each taxable year thereafter, the department shall remit to the county treasurer of each county the same amount remitted to the county treasurer for the fiscal year 1993, as adjusted by the result of dissolved or combined taxing jurisdictions, as provided for in subsection (8). Fifty percent of the amount must be remitted on or before November 30 and the remaining 50% on or before May 31."

13. Page 4, line 22.

Strike: "(8)"

Insert: "(7)"

14. Page 5, line 23.

Strike: "(8)(b)"

Insert: "(7)(b)"

EXHIBIT #4  
DATE 1/30/93  
B 196

Personal Property Tax Reduction Reimbursements (HB20-1989)  
Tax Year 1992

County	County Government	Countywide Education	County Total	Cities and Towns	Local School Districts	Miscellaneous Districts	C.C.'s & Vo-Techs	TIFD's	Total County Reimbursement	Reimbursed directly by DOR System Equalization	State Assem. Of Welfare	Total Reimbursement
Beaverhead	51,375.30	55,635.73	107,011.03	10,123.83	43,067.74	0.00	0.00	0.00	160,202.60	3,546.51	23,643.43	187,392.54
Big Horn	176,148.63	186,901.78	363,050.41	9,411.66	43,695.14	1,924.59	0.00	0.00	418,081.80	17,016.27	113,441.81	548,539.88
Blaine	43,006.18	47,358.12	90,364.30	9,021.11	34,681.36	1,764.85	0.00	0.00	135,831.62	3,544.98	23,633.20	163,009.80
Broadwater	30,345.25	29,071.52	59,416.77	3,234.16	11,260.29	5,806.98	0.00	0.00	79,718.20	2,718.79	18,125.30	100,562.29
Carbon	35,489.48	42,993.03	78,482.51	9,874.81	35,495.73	2,576.91	0.00	0.00	126,429.96	2,911.79	19,411.91	148,753.65
Carters	15,996.71	13,331.73	29,328.44	1,595.62	13,784.95	0.00	0.00	0.00	44,709.01	1,024.73	6,831.53	52,565.27
Cascade	167,975.00	221,560.51	393,148.30	163,706.07	336,095.37	31,793.64	3,612.79	10,025.52	924,743.38	13,792.26	91,948.42	1,059,129.72
Chouteau	87,177.41	80,233.33	167,410.74	8,101.74	74,427.08	23,371.44	0.00	0.00	273,311.00	5,885.17	39,234.88	318,430.65
Custer	43,550.48	44,427.62	111,004.76	31,673.06	57,269.61	56.05	23,026.66	0.00	200,003.48	3,014.68	20,037.89	223,116.05
Daniels	38,904.69	34,540.78	73,445.47	4,274.64	36,307.82	65.33	0.00	0.00	114,093.26	2,172.19	14,481.28	130,746.73
Dawson	73,281.28	65,366.32	162,932.84	27,723.87	38,527.47	569.93	24,285.25	0.00	249,754.11	4,539.83	30,265.56	284,559.51
Deer Lodge	29,369.84	17,279.88	46,649.72	1,220.22	13,049.11	8,465.20	0.00	0.00	69,384.25	1,116.59	7,443.96	80,177.99
Fallon	52,884.28	114,154.94	167,039.22	6,726.42	32,829.86	1,623.81	0.00	0.00	208,219.31	6,827.91	45,519.39	260,566.61
Fergus	73,702.18	92,911.55	166,613.73	20,191.73	96,680.41	2,436.28	0.00	0.00	285,922.15	5,635.17	37,567.83	329,125.15
Flathead	198,312.76	206,026.99	442,142.43	266,234.57	236,842.18	11,877.22	37,802.68	220,140.58	957,096.40	10,867.45	72,449.65	1,062,561.90
Gallatin	154,620.67	222,643.10	377,263.77	120,986.38	219,888.15	13,017.43	0.00	0.00	761,155.73	14,415.30	96,102.01	871,673.04
Garfield	21,203.41	17,654.48	38,857.89	914.38	7,239.68	0.00	0.00	0.00	47,011.95	1,159.57	7,730.48	55,902.00
Glacier	63,996.74	58,055.53	122,052.27	13,261.70	47,015.94	1,654.71	0.00	0.00	183,984.62	5,097.99	33,986.62	223,069.23
Golden Valley	6,341.07	9,673.71	16,014.78	282.65	9,374.73	222.55	0.00	0.00	25,894.71	703.46	4,689.72	31,287.88
Granite	21,516.11	12,897.97	34,214.08	2,059.02	10,485.56	1,989.15	0.00	0.00	48,747.81	1,408.04	9,386.94	59,542.79
Hill	90,282.01	112,068.00	202,350.01	27,489.51	91,943.46	3,282.81	0.00	0.00	325,065.79	7,540.57	50,270.84	382,876.84
Jefferson	71,356.34	75,866.91	147,223.25	2,697.61	87,673.54	2,947.30	0.00	0.00	240,541.70	7,858.41	52,389.41	300,789.52
Judith Basin	26,210.72	27,731.03	53,941.75	1,116.58	19,044.39	1,110.79	0.00	0.00	75,213.51	1,843.51	12,290.06	89,347.08
Lake	42,992.04	68,988.56	111,980.60	20,677.73	47,682.37	5,762.09	0.00	0.00	186,104.19	4,172.92	27,819.50	226,442.68
Lewis And Clark	114,979.51	162,352.43	279,989.68	146,199.11	260,001.05	116.90	2,657.74	44,284.97	686,306.74	10,383.28	69,221.88	787,180.27
Liberty	36,992.53	33,583.00	70,575.53	1,280.96	19,232.90	385.78	0.00	0.00	91,475.17	2,516.54	16,776.95	110,768.67
Lincoln	63,495.91	147,308.15	219,353.11	10,946.66	187,828.91	3,414.91	8,549.05	0.00	421,543.59	11,850.54	79,003.61	536,098.82
Madison	73,964.87	71,746.40	145,711.27	4,814.13	45,785.91	11,235.03	0.00	0.00	207,546.34	5,232.28	34,881.89	247,660.52
McCone	49,346.11	38,056.59	87,402.70	4,425.77	13,363.28	35.57	0.00	0.00	105,227.32	2,456.26	16,375.08	124,058.66
Meagher	12,822.34	12,701.50	25,523.84	1,973.99	11,785.53	836.72	0.00	0.00	40,120.08	976.29	6,508.58	47,604.95
Mineral	12,120.11	21,401.02	33,521.13	2,478.37	42,191.79	1,712.67	0.00	0.00	79,903.96	1,736.45	11,576.36	96,689.69
Missoula	462,927.91	475,839.06	946,730.36	296,191.63	641,135.33	121,434.13	7,963.39	85,005.51	2,005,491.45	30,434.66	61,743.08	2,300,566.93
Musselshell	21,974.78	20,487.42	42,462.20	2,764.64	16,444.39	319.54	0.00	0.00	61,990.77	1,532.06	10,213.71	73,736.53
Park	32,327.70	58,792.97	91,120.67	22,364.08	59,261.52	1,688.64	0.00	0.00	174,434.91	3,824.74	25,498.25	211,407.38
Petroleum	5,231.12	7,873.95	13,105.07	73.72	5,029.48	0.00	0.00	0.00	18,208.27	377.92	2,519.46	21,105.65
Phillips	42,997.74	76,615.46	119,613.20	6,589.17	52,244.11	1,101.02	0.00	0.00	179,547.50	6,023.52	40,156.79	225,727.81
Pondera	54,339.82	62,150.31	116,490.13	8,464.97	57,057.72	3,088.77	0.00	0.00	185,101.59	4,004.18	26,694.55	215,800.32
Powder River	87,809.79	48,218.08	136,027.87	1,880.31	35,946.22	54.35	0.00	0.00	173,908.75	3,508.05	23,386.97	200,803.76
Powell	24,347.53	33,181.26	57,528.79	4,103.88	36,093.73	285.87	0.00	0.00	98,012.27	2,719.48	18,129.87	124,300.58
Prairie	23,192.69	17,855.55	41,048.24	2,127.28	4,809.68	67.05	0.00	0.00	48,052.25	1,255.03	8,366.84	57,674.12
Ravalli	44,846.38	58,652.20	103,498.58	21,531.95	57,866.55	4,349.74	0.00	0.00	187,246.82	4,195.79	27,971.96	227,806.17
Richland	121,297.00	173,156.87	294,453.87	18,436.25	107,591.82	0.00	0.00	0.00	420,481.94	11,503.94	76,692.97	508,678.85
Roosevelt	58,623.94	81,037.08	139,661.02	11,516.38	40,180.13	7,128.42	0.00	0.00	198,485.95	5,704.08	38,027.21	242,217.24
Rosebud	32,146.72	130,911.46	163,058.18	7,074.97	43,259.42	7,426.30	0.00	0.00	220,818.87	13,156.97	87,713.13	321,688.97
Sanders	34,690.10	39,225.95	73,916.05	7,165.35	40,710.25	542.97	0.00	0.00	122,334.62	2,956.81	19,712.03	145,003.46
Sheridan	78,501.85	114,022.37	192,524.22	9,174.34	82,767.01	4,453.91	0.00	0.00	288,919.48	8,207.06	54,713.72	351,840.26
Silver Bow	229,992.37	199,416.71	432,424.63	34,663.51	376,259.95	46,598.40	3,015.55	34,447.93	889,946.49	12,062.86	80,419.04	1,006,806.80
Stillwater	57,003.86	67,557.43	124,561.29	11,028.31	60,354.70	6,483.66	0.00	0.00	202,427.96	4,715.67	31,437.80	238,581.44
Sweet Grass	18,462.85	19,110.29	37,573.14	4,420.43	19,505.57	0.00	0.00	0.00	61,499.14	1,342.04	8,946.96	71,788.14
Teton	58,683.39	62,550.83	121,234.22	5,295.62	63,720.90	1,073.27	0.00	0.00	191,324.01	3,868.05	25,786.99	220,979.05
Toole	106,662.71	66,091.35	172,754.06	14,652.66	52,508.34	2,667.81	0.00	0.00	242,582.87	6,635.99	44,239.95	293,458.81
Treasure	12,937.15	13,834.66	26,771.81	1,092.45	11,204.83	125.02	0.00	0.00	39,194.11	1,037.67	6,917.11	47,149.59
Valley	50,865.65	69,523.37	120,389.02	17,004.31	82,076.78	36.36	0.00	0.00	219,506.47	4,768.67	31,791.16	256,066.31
Wheatland	12,896.64	13,202.38	26,099.02	1,945.90	11,295.84	0.00	0.00	0.00	39,340.76	936.75	6,244.97	46,522.47
Wibaux	47,666.31	22,447.67	70,113.98	2,230.14	6,444.39	841.82	0.00	0.00	79,630.33	2,119.22	14,128.12	95,877.67
Yellowstone	538,111.61	705,583.24	1,255,550.73	242,953.33	789,958.72	45,691.61	11,855.89	0.00	2,334,154.39	46,772.15	311,814.34	2,692,740.89
Total	4,238,097.57	4,981,860.12	9,219,957.68	1,295,560.52	5,028,278.69	395,515.30	122,769.00	393,904.52	16,455,985.71	347,629.13	2,317,527.55	19,338,559.37

As of 1/12/93

Amendments to House Bill No. 184  
First Reading Copy

For the Committee on Taxation

Prepared by Lee Heiman  
January 20, 1993

1. Title, lines 8 and 9.  
Strike: ";" on line 8 through "COMMITTEE" on line 9
2. Page 3, line 2.  
Following: "the"  
Insert: "revenue oversight committee 6 months prior to the  
convening of"
3. Page 3, line 8.  
Following: "persons"  
Insert: "representing the industry and consumers"
4. Page 3, lines 8 through 10.  
Strike: "At" on line 8 through "Montana." on line 10
5. Page 3, lines 16 through 20.  
Strike: section 3 in its entirety

HOUSE OF REPRESENTATIVES  
VISITOR'S REGISTER

HOUSE TAXATION

COMMITTEE

BILL NO.

HB 207  
HB 196

DATE 1/20/93

SPONSOR(S)

LARSON, DRISCOLL, GILBERT ~~SWES~~

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NAME AND ADDRESS	REPRESENTING	SUPPORT	OPPOSE
Lyle Nagel	Vol Firefighters	<u>HB 207</u>	
Terry L Phillips	Lewis Town Rural Fire	<u>HB 207</u>	
L E McCann	Billing Fire Dept	207	
Vern Erickson	MT State Firemans <sup>Assoc</sup>	207	
Tim Saylor	H.D.L.		
Bruce Swenson	Justice	<u>207</u>	
Roger McHenry	IIAM	207	
Gordon Morris	MACo		196
Jaqueline Denmark	Am. Ins. Assoc.	207	

PLEASE LEAVE PREPARED TESTIMONY WITH SECRETARY. WITNESS STATEMENT FORMS  
ARE AVAILABLE IF YOU CARE TO SUBMIT WRITTEN TESTIMONY.