

MINUTES OF THE MEETING
AGRICULTURE, LIVESTOCK & IRRIGATION
STATE CAPITOL BUILDING

January 23, 1987

The Agriculture, Livestock & Irrigation Committee meeting was called to order on the above date in Room 415 of the State Capitol at 1:10 p.m.

ROLL CALL: Senators Galt and Story excused, all other members present.

DISCUSSION ON SB 4: Dave Cogley reported he checked on Phil Johnson's concerns regarding how SB 4 differed from the uniform law. Uniform laws are promulgated by the National Conference of Commissioners on Uniform State Laws. Joe Mazurek and Diana Dowling were members of that commission. There is no requirement states adopt these laws verbatim. Mr. Johnson's concern is not a valid concern.

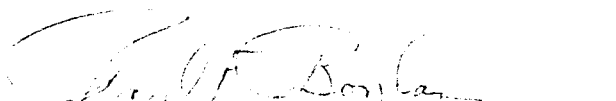
Senator Thayer had checked with Mr. Allen and decided maybe the bill wasn't really important now. After more experience with the system, he felt we can come back in two years and rewrite the bill if necessary.

DISPOSITON OF SB 4: Senator Bengtson moved SB 4 DO NOT PASS. Motion carried without a dissenting vote.

FINAL DISPOSITION OF SB 46 AND SB 102: Senator Beck voted yes that both bills pass as amended. Senator Galt will not be back until Tuesday, Senator Boylan told the committee. He asked committee approval on getting the bills out today and the committee agreed. The bills will be reported out.

In answer to Senator Beck's questions concerning SB 46 on the BD of Investment's interest rate, Dave Cogley stated that the BD of Investment had indicated to the interim committee they have in excess of 80 million dollars they can put out in CD's. The rate is determined by the board, not by the banks. The 1% is a deduction from that. It really isn't a loss to the state of more than 1%. The bank is able to charge 3 points above that rate in making the agricultural loan.

There being no further business, the meeting adjourned at 1:18 p.m.



PAUL F. BOYLAN, Chairman

ROLL CALL

AGRICULTURE

COMMITTEE

50th LEGISLATIVE SESSION -- 1987

Date 1-23-87

NAME	PRESENT	ABSENT	EXCUSED
<u>ABRAMS, Hubert J.</u>	✓		
BENGTSON, Esther G.	✓		
BECK, Tom	✓		
JERGESON, Greg	✓		
KOLSTAD, ALLEN C.	✓		
LYBECK, Ray	✓		
STORY, Peter R.			✓
<u>THAYER, Gene</u>	✓		
GALT, Jack VICE CHAIRMAN			✓
BOYLAN, Paul CHAIRMAN	✓		

Each day attach to minutes.

STANDING COMMITTEE REPORT

JANUARY 23

19..... 87

MR. PRESIDENT

We, your committee on..... **AGRICULTURE, LIVESTOCK & IRRIGATION**

having had under consideration..... **SENATE BILL** No. **4**

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color

**JCC FINANCING STATEMENT FOR FARM EQUIPMENT CONTAIN MODEL, SERIAL
NUMBERS**

Respectfully report as follows: That..... **SENATE BILL** No. **4**

~~DO NOT PASS~~

DO NOT PASS

.....
PAUL F. BOYLAN,

Chairman.