

EXECUTIVE SESSION OF SELECT COMMITTEE ON
ECONOMIC DEVELOPMENT - APRIL 15, 1983

CHAIRMAN VINCENT called the meeting to order on recess of the House at 12:20 p.m. in Room 427. Representatives Asay, Fagg, Harrington and Vinger were absent.

VINCENT opened discussion on House Joint Resolution 4, sponsored by Representative Ken Nordtvedt. He commented that the resolution, a study resolution, which would require an interim study of options and alternatives for investing state retirement funds, coal tax trust funds, and other cash funds, was complicated and he didn't know if this could be done.

METCALF moved that HJR 4 be tabled. RAMIREZ said he had a resolution to study pensions and that he thought this resolution could be a part of a study package. METCALF commented that he thought the state had one of the best Board of Investments around and that a study was unnecessary.


DISPOSITION OF HOUSE JOINT RESOLUTION 4

HARPER moved that House Joint Resolution 4 DO NOT PASS.

Motion carried. RAMIREZ voting against.

CHAIRMAN VINCENT adjourned the meeting at 12:30 p.m.


JOHN VINCENT, CHAIRMAN


JOYCE ANDRUS, SECRETARY

STANDING COMMITTEE REPORT

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MR. Speaker

We, your committee on Select Economic Development

having had under consideration House Joint Resolution ~~HM~~ No. 4

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A JOINT RESOLUTION OF THE SENATE AND THE HOUSE OF REPRESENTATIVES OF
THE STATE OF MONTANA REQUESTING AN INTERIM STUDY OF OPTIONS AND
ALTERNATIVES FOR INVESTING STATE RETIREMENT FUNDS, COAL TAX TRUST
FUNDS, AND OTHER CASH FUNDS; REQUIRING A REPORT OF THE STUDY FINDINGS
TO THE 49TH LEGISLATURE.

Respectfully report as follows: That House Joint Resolution ~~HM~~ No. 4

DO NOT PASS

~~XXXXX~~
DO PASS