

MINUTES OF THE SENATE  
RULES COMMITTEE  
APRIL 3, 1981

The Senate Rules Committee met Friday, April 3, 1981 in Room 331 of the State Capitol. Senator Stan Stephens, Chairman, called the meeting to order at 5:15 p.m.

POLL CALL

11 members were present except Senators Smith, Galt, and Blaylock.

ACTION TAKEN ON S.B. 15

"AMENDING 17-5-102 TO ELIMINATE INTEREST RATE CEILING ON POLITICAL SUBDIVISION BONDS".

This meeting was called for the purpose of correcting an oversight of the Senate Taxation Committee. The original copy of Senate Bill 15 removed the interest ceiling on bonds issued by political subdivisions of the state. The Taxation Committee decided that it would be best to expand this bill to amend each section in the Code relating to the sale of government bonds and requested the Legislative Council to draft a substitute bill to do this (LCSB 0015). From then on the committee worked solely from this substitute bill but did not amend the original bill to replace the original language with the substitute language. The substitute bill passed the committee amended, passed both houses, and was on its way to enrolling when this error was discovered. It was then sent to the Senate Rules Committee on April 3, 1981. An amendment was drafted to replace the original bill with the substitute bill.

Senator Turnage moved that S.B. 15 be amended on Page 1, line 4 following "ENTITLED:" strike remainder of bill in its entirety. Insert everything following the word "ENTITLED:" Page 1, line 4, contained in LCSB 0015/05. Motion carried.

Meeting adjourned at 5:30 p.m.

  
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Stan Stephens, Chairman

## ROLL CALL

## RULES

COMMITTEE

47th LEGISLATIVE SESSION - - 1981

Date 4-3-2

Each day attach to minutes.

# STANDING COMMITTEE REPORT

April 3,

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MR. PRESIDENT

We, your committee on

## RULES

having had under consideration

## SENATE

Bill No. 15

Respectfully report as follows: That

## SENATE

Bill No. 15

be amended as follows:

1. Page 1, line 4

Following: "ENTITLED:"

Strike: remainder of bill in its entirety

Insert: everything following the word "ENTITLED:" Page 1, line 4,  
contained in LCSE 0015/05

(To insert a substitute bill. The motion was overlooked by the  
committee)

And, as amended

DO PASS