

MINUTES OF THE MEETING
TAXATION COMMITTEE
MONTANA STATE SENATE

March 14, 1981

The 46th meeting of the committee was called to order at 8:00 a.m. in Room 415 of the State Capitol Building, Chairman Pat Goodover presiding.

ROLL CALL: All members were present.

CONSIDERATION OF SENATE BILL 409:

After much point-by-point discussion of amendments to Senate Bill 409, amendments offered by Senators Towe, Goodover, and Manley were adopted and the bill was passed from the committee.

The meeting was adjourned at 11:10 a.m.

Pat M. Goodover, Chairman

ROLL CALL

TAXATION

COMMITTEE

47th LEGISLATIVE SESSION - - 1981

Date Sat., Mar. 14, 1981

NAME	PRESENT	ABSENT	EXCUSED
Goodover, Pat M., Chairman	✓		
McCallum, George, Vice	✓		
Brown, Bob	✓		
Brown, Steve	✓		
Crippen, Bruce D.	✓		
Eck, Dorothy	✓		
Elliott, Roger H.	✓		
Hager, Tom	✓		
Healy, John E. "Jack"	✓		
Manley, John E.	✓		
Norman, Bill	✓		
Ochsner, J. Donald	✓		
Severson, Elmer D.	✓		
Towe, Thomas E.	✓		

Each day attach to minutes.

STANDING COMMITTEE REPORT

March 14

19 81

MR. PRESIDENT

We, your committee on TAXATION

having had under consideration SENATE Bill No. 409

SENATE

409

Respectfully report as follows: That..... Bill No.....
second reading (yellow) copy be amended as follows:

1. Title, line 12.

Following: "BONDS;"

Insert: "REQUIRING A LIMITED APPROPRIATION OF INCOME AND INTEREST
FROM THE COAL SEVERANCE TAX TRUST;"

2. Page 3, line 5.

Following: "projects."

Insert: "The storage of water for existing and future beneficial
uses shall be given a high priority."

3. Page 5, line 17.

Following: "program to"

Strike: "promote"

Insert: "protect and enhance"

XXXXXX
DO-PASS

(CONTINUED)

Page Two
Taxation Committee
SR 402

4. Page 5, line 22.

Following: "nonpoint source uses, the"

Strike: "promotion"

Insert: "protection and enhancement"

5. Page 13, line 2.

Following: "shall consider"

Strike: "both"

Insert: "only"

6. Page 13, line 3.

Following: "tangible"

Strike: "and intangible"

7. Page 14, line 7.

Following: "activity;"

Strike: "and"

8. Page 14, line 11.

Following: "activity"

Insert: "; and (6) if the application is for a grant the applicant must share in the cost of the project so that the grant may not exceed 25% of the total project cost"

9. Page 22, line 24.

Following: "treasurer"

Insert: "in accordance with the pledge of the full faith and credit and taxing powers of the state"

10. Page 25, line 25.

Following: "bonds"

Insert: "that have been approved by act of the legislature"

11. Page 27, line 10.

Following: "funds"

Insert: "(1)"

12. Page 27, line 14.

Following: "funds"

Insert: "except as provided in subsection (2)"

13. Page 27, line 16.

Following: "subfund"

Strike: remaining text of the sentence

Jf

(CONTINUED)

14. Page 27

Following: line 17

Insert: "(2) Beginning on July 1, 1983, the legislature shall appropriate 15% of the income and earnings from all subfunds to be deposited to the coal severance tax permanent subfund each year. The funds appropriated to the coal severance tax permanent subfund under this subsection may not be further appropriated except by vote of 3/4 of the members of each house of the legislature."

15. Page 28, line 2.

Following: "examiners"

Insert: ", upon approval of the legislature as hereinafter provided,"

16. Page 28, line 3.

Following: "finance"

Insert: "such approved"

17. Page 28, line 7.

Following: "issue."

Insert: "Each project, activity, other capital improvement or other item of development shall be separately approved as to amount by the legislature."

18. Page 28, line 15.

Following: "issue"

Insert: "for a specific purpose and in a specific amount"

19. Page 35, line 9.

Following: "No more than"

Strike: "\$500"

Insert: "\$250"

20. Page 45.

Following: line 4

Insert: "Section 53. Coordination instruction. (1) The bonds authorized under [section 29] may not be issued unless:

(a) HB _____ [LC 1477] is passed and approved by a 3/4 vote of each house of the legislature; or

(b) another bill authorizing the debts and appropriating the funds pledged for their repayment is passed and approved by a 3/4 vote of each house of the legislature.

(2) In addition to the requirements of subsection (1), the legislature must specifically approve each project, activity, capital improvement or item of development before the bonds to finance that project, activity, capital improvement or item of development may be issued.

(3) The bonds authorized under [section 18] may not be issued unless a bill authorizing the debt created by the sale of the bonds and appropriating the funds pledged for their repayment is passed and approved by 2/3 vote of each house of the legislature."

Renumber: subsequent sections.

And, as so amended,

DO PASS

SENATE COMMITTEE TAXATION

Date Mar. 14, 1981 SB Bill No. 409 Time 9:15 a.m.

NAME	YES	NO
SEN. McCALLUM (Vice-Chairman)		✓
SEN. BOB BROWN		✓
SEN. STEVE BROWN		✓
SEN. CRIPPEN	✓	
SEN. ECK	✓	
SEN. ELLIOTT	✓	
SEN. HAGER	✓	
SEN. HEALY		✓
SEN. MANLEY		✓
SEN. NORMAN	✓	
SEN. OCHSNER	✓	
SEN. SEVERSON		✓
SEN. TOWE	✓	
SEN. GOODOVER (CHAIRMAN)		✓

7-7

Betty Dean
Secretary

Pat M. Goodover
Chairman

Motion: To amend section 8 " 3/4 7 - 7 "

(include enough information on motion--put with yellow copy of committee report.)

SENATE COMMITTEE TAXATION

Date 3/14/81 SB Bill No. 109 Time 9:20 a.m.

NAME	YES	NO
SEN. McCALLUM (Vice-Chairman)		✓
SEN. BOB BROWN		✓
SEN. STEVE BROWN	✓	
SEN. CRIPPEN	✓	YES
SEN. ECK	✓	
SEN. ELLIOTT		✓
SEN. HAGER		✓
SEN. HEALY		✓
SEN. MANLEY		✓
SEN. NORMAN		✓
SEN. OCHSNER		✓
SEN. SEVERSON		✓
SEN. TOWE	✓	YES
SEN. GOODOVER (CHAIRMAN)		✓

Betty Dean
Secretary

Pat M. Goodover
Chairman

Motion: few sentence:

(include enough information on motion--put with yellow copy of committee report.)

SENATE COMMITTEE TAXATION

Date 3/14/81 SB Bill No. 409 Time 10:04 a.m.

NAME	YES	NO
SEN. McCALLUM (Vice-Chairman)	✓	
SEN. BOB BROWN		✓
SEN. STEVE BROWN		✓
SEN. CRIPPEN	✓	
SEN. ECK		✓
SEN. ELLIOTT	✓	
SEN. HAGER	✓	
SEN. HEALY	✓	
SEN. MANLEY	✓	
SEN. NORMAN		✓
SEN. OCHSNER	✓	
SEN. SEVERSON	✓	
SEN. TOWE		✓
SEN. GOODOVER (CHAIRMAN)	✓	

9-5

Betty Dean
Secretary

Pat M. Goodover
Chairman

Motion: Amend line 2 & 3, p. 13

(include enough information on motion--put with yellow copy of committee report.)

SENATE COMMITTEE TAXATION

Date 3/14/81 SB Bill No. 409 Time 10:20

NAME	YES	NO
SEN. McCALLUM (Vice-Chairman)		✓
SEN. BOB BROWN	✓	
SEN. STEVE BROWN	✓	
SEN. CRIPPEN	✓	
SEN. ECK	✓	
SEN. ELLIOTT	✓	
SEN. HAGER		✓
SEN. HEALY	✓	
SEN. MANLEY		✓
SEN. NORMAN		
SEN. OCHSNER		✓
SEN. SEVERSON	✓	
SEN. TOWE	✓	
SEN. GOODOVER (CHAIRMAN)	✓	

Betty Dean
Secretary

Pat M. Goodover
Chairman

Motion: To add (6)

(include enough information on motion--put with yellow copy of committee report.)

SENATE COMMITTEE TAXATION

Date 3/14/81 SB Bill No. 409 Time 10:40

NAME	YES	NO
SEN. McCALLUM (Vice-Chairman)	✓	
SEN. BOB BROWN		✓
SEN. STEVE BROWN	✓	
SEN. CRIPPEN	✓	
SEN. ECK	✓	
SEN. ELLIOTT		✓
SEN. HAGER		✓
SEN. HEALY	✓	
SEN. MANLEY		✓
SEN. NORMAN		✓
SEN. OCHSNER	✓	
SEN. SEVERSON	✓	
SEN. TOWE	✓	
SEN. GOODOVER (CHAIRMAN)	✓	

9-5

Betty Dean
Secretary

Pat M. Goodover
Chairman

Motion: No pass, as amended.

(include enough information on motion--put with yellow copy of committee report.)